

FORM L-1 Revenue Account

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2010

Policyholders' Account (Technical Account)

Particulars	Schedule	FOR QUARTER	UPTO QUARTER	FOR QUARTER	UPTO QUARTER
		ENDED DEC 2010	ENDED DEC 2010	ENDED DEC 2009	ENDED DEC 2009
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
Premiums earned – net					
(a) Premium	L-4	3,915,599	10,216,645	2,139,048	5,235,341
(b) Reinsurance ceded		(16,402)	(41,549)	(5,853)	(13,975)
(c) Reinsurance accepted		-	-	-	-
Sub Total		3,899,197	10,175,096	2,133,195	5,221,366
Income from Investments					
(a) Interest, Dividends and Rent – Gross		129,471	372,859	48,946	133,666
(b) Profit on sale/redemption of investments		370,757	740,809	55,231	306,101
(c) (Loss on sale/ redemption of investments)		(22,552)	(160,230)	(4,786)	(23,799)
(d) Transfer/Gain on revaluation/change in fair value		(313,146)	1,068,137	227,553	1,581,302
(e) Appropriation / Expropriation Adjustment Account		6,195	21,769	17,750	17,750
Sub Total		170,725	2,043,344	344,694	2,015,020
Other Income					
(a) Contribution from the Shareholders' A/c		516,945	1,477,040	724,374	2,103,485
TOTAL (A)		4,586,867	13,695,480	3,202,263	9,339,871
Commission	L-5	255,292	1,167,290	517,565	1,464,409
Operating Expenses related to Insurance Business	L-6	647,315	1,896,758	535,177	1,412,458
Provision for Doubtful debts		-	-	-	-
Bad debt to be written off		-	-	-	-
Provision for Taxation (Fringe Benefit Tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		902,607	3,064,048	1,052,742	2,876,867
Benefits Paid (Net)	L-7	21,130	44,984	6,724	17,582
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies					
(a) Gross					
Linked		2,924,826	9,688,549	1,977,109	5,912,050
Non Linked		738,304	897,899	165,688	533,372
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
Total C		3,684,260	10,631,432	2,149,521	6,463,004
TOTAL (B+C)		4,586,867	13,695,480	3,202,263	9,339,871
SURPLUS/DEFICIT (D)=(A)-(B)-(C)		-	-	-	-
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-
TOTAL (D)		-	-	-	-
The break up of total surplus is as under:					
(a) Interim Bonuses Paid:		-	-	-	-
(b) Allocation of Bonus to policyholders:		-	-	-	-
(c) Surplus shown in the Revenue Account:		-	-	-	-
(d) Total Surplus: ((a)+(b)+(c)):		-	-	-	-

The Schedules referred to herein form an integral part of the Financial Statements