

FORM L-1 Revenue Account

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
 Registration No. 136; Date of Registration : May 8, 2008

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

Policyholders' Account (Technical Account)			2008-09	2007-08
Particulars	Schedule		(Rs. '000)	(Rs. '000)
Premiums earned – net				
(a) Premium	L-4		2,964,099	-
(b) Reinsurance ceded			(2,667)	-
(c) Reinsurance accepted			-	-
Sub Total			2,961,432	-
Income from Investments				
(a) Interest, Dividends and Rent – Gross			19,732	-
(b) Profit on sale/redemption of investments			14,359	-
(c) (Loss on sale/ redemption of investments)			(12,914)	-
(d) Transfer/Gain on revaluation/change in fair value			(74,228)	-
(e) Appropriation / Expropriation Adjustment Account			-	-
Sub Total			(53,051)	-
Other Income				
(a) Contribution from the Shareholders' A/c			2,108,598	-
TOTAL (A)			5,016,979	-
Commission				
	L-5		1,056,453	-
Operating Expenses related to Insurance Business				
Provision for Doubtful debts	L-6		1,489,315	-
Bad debt to be written off			-	-
Provision for Taxation (Fringe Benefit Tax)			14,115	-
Provisions (other than taxation)				
(a) For diminution in the value of investments (Net)			-	-
(b) Others			-	-
TOTAL (B)			2,559,883	-
Benefits Paid (Net)				
Interim Bonuses Paid	L-7		6,361	-
Change in valuation of liability in respect of life policies			-	-
(a) Gross				
Linked			2,447,127	-
Non Linked			3,608	-
(b) Amount ceded in Reinsurance				
(c) Amount accepted in Reinsurance			-	-
Total C			2,457,096	-
TOTAL (B+C)			5,016,979	-
SURPLUS/DEFICIT (D)=(A)-(B)-(C)			-	-
APPROPRIATIONS				
Transfer to Shareholders' Account			-	-
Transfer to Other Reserves			-	-
Balance being Funds for Future Appropriations			-	-
TOTAL (D)			-	-
The break up of total surplus is as under:				
(a) Interim Bonuses Paid:			-	-
(b) Allocation of Bonus to policyholders:			-	-
(c) Surplus shown in the Revenue Account:			-	-
(d) Total Surplus: ((a)+(b)+(c)):			-	-