

FORM L-1 Revenue Account

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
 Registration No. 136; Date of Registration : May 8, 2008

REVENUE ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2010

Policyholders' Account (Technical Account)

Particulars	Schedule	FOR QUARTER	UPTO QUARTER	FOR QUARTER	UPTO QUARTER
		ENDED SEPT 2010	ENDED SEPT 2010	ENDED SEPT 2009	ENDED SEPT 2009
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
Premiums earned – net					
(a) Premium	L-4	3,696,943	6,301,046	1,911,931	3,096,293
(b) Reinsurance ceded		(13,681)	(25,147)	(4,025)	(8,122)
(c) Reinsurance accepted		-	-	-	-
Sub Total		3,683,262	6,275,899	1,907,906	3,088,171
Income from Investments					
(a) Interest, Dividends and Rent – Gross		141,077	243,388	51,325	84,720
(b) Profit on sale/redemption of investments		172,470	370,052	80,907	250,870
(c) (Loss on sale/ redemption of investments)		(70,535)	(137,678)	(5,979)	(19,013)
(d) Transfer/Gain on revaluation/change in fair value		1,259,658	1,381,283	536,266	1,353,749
(e) Appropriation / Expropriation Adjustment Account		10,360	15,574	-	-
Sub Total		1,513,030	1,872,619	662,519	1,670,326
Other Income					
(a) Contribution from the Shareholders' A/c		395,520	960,095	667,327	1,379,111
TOTAL (A)		5,591,812	9,108,613	3,237,752	6,137,608
Commission	L-5	519,220	911,998	538,417	946,844
Operating Expenses related to Insurance Business	L-6	602,509	1,249,443	433,464	877,281
Provision for Doubtful debts		-	-	-	-
Bad debt to be written off		-	-	-	-
Provision for Taxation (Fringe Benefit Tax)		-	-	(3,000)	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		1,121,729	2,161,441	968,881	1,824,125
Benefits Paid (Net)	L-7	15,376	23,854	10,629	10,858
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies					
(a) Gross					
Linked		4,423,303	6,763,724	2,085,302	3,934,941
Non Linked		31,404	159,594	172,940	367,684
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
Total C		4,470,083	6,947,172	2,268,871	4,313,483
TOTAL (B+C)		5,591,812	9,108,613	3,237,752	6,137,608
SURPLUS/DEFICIT (D)=(A)-(B)-(C)		-	-	-	-
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-
TOTAL (D)		-	-	-	-
The break up of total surplus is as under:					
(a) Interim Bonuses Paid:		-	-	-	-
(b) Allocation of Bonus to policyholders:		-	-	-	-
(c) Surplus shown in the Revenue Account:		-	-	-	-
(d) Total Surplus: ((a)+(b)+(c)):		-	-	-	-

The Schedules referred to herein form an integral part of the Financial Statements