

**FORM L-1 Revenue Account**

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited  
 Registration No. 136; Date of Registration : May 8, 2008

**REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2011**

**Policyholders' Account (Technical Account)**

Particulars	Schedule	FOR QUARTER	UPTO QUARTER	FOR QUARTER	UPTO QUARTER
		ENDED DEC 2011 (₹ '000)	ENDED DEC 2011 (₹ '000)	ENDED DEC 2010 (₹ '000)	ENDED DEC 2010 (₹ '000)
<b>Premiums earned – net</b>					
(a) Premium	L-4	4,386,042	12,797,852	3,915,599	10,216,645
(b) Reinsurance ceded		(26,772)	(72,715)	(16,402)	(41,549)
(c) Reinsurance accepted		-	-	-	-
<b>Sub Total</b>		<b>4,359,270</b>	<b>12,725,137</b>	<b>3,899,197</b>	<b>10,175,096</b>
<b>Income from Investments</b>					
(a) Interest, Dividends and Rent – Gross		242,037	824,806	129,471	372,859
(b) Profit on sale/redemption of investments		120,163	618,665	370,757	740,809
(c) (Loss on sale/ redemption of investments)		(662,377)	(995,316)	(22,552)	(160,230)
(d) Transfer/Gain on revaluation/change in fair value		(1,397,128)	(4,332,126)	(313,146)	1,068,137
(e) Appropriation / Expropriation Adjustment Account		-	(49,785)	6,195	21,769
<b>Sub Total</b>		<b>(1,697,305)</b>	<b>(3,933,756)</b>	<b>170,725</b>	<b>2,043,344</b>
<b>Other Income</b>					
(a) Contribution from the Shareholders' A/c		111,789	670,781	516,945	1,477,040
<b>TOTAL (A)</b>		<b>2,773,754</b>	<b>9,462,162</b>	<b>4,586,867</b>	<b>13,695,480</b>
Commission	L-5	152,797	557,745	255,292	1,167,290
Operating Expenses related to Insurance Business	L-6	526,725	1,741,076	647,315	1,896,758
Provision for Doubtful debts		-	-	-	-
Bad debt to be written off		-	-	-	-
Provision for Taxation		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>679,522</b>	<b>2,298,821</b>	<b>902,607</b>	<b>3,064,048</b>
Benefits Paid (Net)	L-7	53,406	164,263	21,130	44,984
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies					
(a) Gross					
Linked		890,816	4,861,363	2,924,144	9,742,331
Non Linked		1,150,010	2,137,715	738,986	844,117
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
<b>Total C</b>		<b>2,094,232</b>	<b>7,163,341</b>	<b>3,684,260</b>	<b>10,631,432</b>
<b>TOTAL (B+C)</b>		<b>2,773,754</b>	<b>9,462,162</b>	<b>4,586,867</b>	<b>13,695,480</b>
<b>SURPLUS/DEFICIT (D)=(A)-(B)-(C)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-
<b>TOTAL (D)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
The break up of total surplus is as under:					
(a) Interim Bonuses Paid:		-	-	-	-
(b) Allocation of Bonus to policyholders:		-	-	-	-
(c) Surplus shown in the Revenue Account:		-	-	-	-
<b>(d) Total Surplus: ((a)+(b)+(c)):</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The Schedules referred to herein form an integral part of the Financial Statements