

FORM L-1 Revenue Account

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
 Registration No. 136; Date of Registration : May 8, 2008

REVENUE ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2011

Policyholders' Account (Technical Account)

Particulars	Schedule	FOR QUARTER ENDED SEP 2011 (₹ '000)	UPTO QUARTER ENDED SEP 2011 (₹ '000)	FOR QUARTER ENDED SEP 2010 (₹ '000)	UPTO QUARTER ENDED SEP 2010 (₹ '000)
Premiums earned – net					
(a) Premium	L-4	4,736,321	8,411,810	3,696,943	6,301,046
(b) Reinsurance ceded		(24,257)	(45,943)	(13,681)	(25,147)
(c) Reinsurance accepted		-	-	-	-
Sub Total		4,712,064	8,365,867	3,683,262	6,275,899
Income from Investments					
(a) Interest, Dividends and Rent – Gross		306,574	582,769	141,077	243,388
(b) Profit on sale/redemption of investments		137,230	498,502	172,470	370,052
(c) (Loss on sale/ redemption of investments)		(249,301)	(332,939)	(70,535)	(137,678)
(d) Transfer/Gain on revaluation/change in fair value		(2,260,131)	(2,934,998)	1,259,658	1,381,283
(e) Appropriation / Expropriation Adjustment Account		(55,920)	(49,785)	10,360	15,574
Sub Total		(2,121,548)	(2,236,451)	1,513,030	1,872,619
Other Income					
(a) Contribution from the Shareholders' A/c		199,522	569,621	395,520	960,095
TOTAL (A)		2,790,038	6,699,037	5,591,812	9,108,613
Commission	L-5	210,511	404,948	519,220	911,998
Operating Expenses related to Insurance Business	L-6	552,631	1,214,351	602,509	1,249,443
Provision for Doubtful debts		-	-	-	-
Bad debt to be written off		-	-	-	-
Provision for Taxation		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		763,142	1,619,299	1,121,729	2,161,441
Benefits Paid (Net)	L-7	63,194	110,857	15,376	23,854
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies					
(a) Gross					
Linked		1,272,918	3,970,547	4,409,022	6,818,187
Non Linked		689,603	987,705	45,686	105,131
(b) Amount ceded in Reinsurance		-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-
Total C		2,025,715	5,069,109	4,470,083	6,947,172
TOTAL (B+C)		2,788,857	6,688,408	5,591,812	9,108,613
SURPLUS/DEFICIT (D)=(A)-(B)-(C)		1,181	10,629	-	-
APPROPRIATIONS					
Transfer to Shareholders' Account		1,181	10,629	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-
TOTAL (D)		1,181	10,629	-	-
The break up of total surplus is as under:					
(a) Interim Bonuses Paid:		-	-	-	-
(b) Allocation of Bonus to policyholders:		-	-	-	-
(c) Surplus shown in the Revenue Account:		1,181	10,629	-	-
(d) Total Surplus: ((a)+(b)+(c)):		1,181	10,629	-	-

The Schedules referred to herein form an integral part of the Financial Statements