

**FORM L-2 Profit and Loss Account**

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Registration No. 136; Date of Registration : May 8, 2008

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2010**

**Shareholders' Account (Non-technical Account)**

Particulars	Schedule	FOR QUARTER	UPTO QUARTER	FOR QUARTER	UPTO QUARTER
		ENDED DEC 2010	ENDED DEC 2010	ENDED DEC 2009	ENDED DEC 2009
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
Amount transferred from Policyholders Account (Technical Account)		-	-	-	-
Income From Investments					
(a) Interest, Dividends and Rent – Gross		21,611	61,857	19,967	89,916
(b) Profit on sale/redemption of investments		4,482	10,722	8,526	46,252
(c) (Loss on sale/ redemption of investments)		(3,382)	(6,427)	(175)	(1,056)
Other Income		257	(29)	27,008	57,586
<b>TOTAL (A)</b>		<b>22,968</b>	<b>66,123</b>	<b>55,326</b>	<b>192,698</b>
Expense other than those directly related to the insurance business		1,465	3,547	(121)	9,418
Bad debts written off		-	-	-	-
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Policyholders Account (Technical Account)		-	-	-	-
Linked Non Participating - Life		323,099	1,206,963	686,648	2,005,836
Linked Non Participating - Pension		(11,943)	59,159	19,190	63,897
Non Linked Non Participating		205,789	210,918	18,536	33,752
<b>TOTAL (B)</b>		<b>518,410</b>	<b>1,480,587</b>	<b>724,253</b>	<b>2,112,903</b>
Profit/ (Loss) before tax		(495,442)	(1,414,464)	(668,927)	(1,920,205)
Provision for Taxation (Fringe Benefit Tax)		-	-	-	-
Profit / (Loss) after tax		(495,442)	(1,414,464)	(668,927)	(1,920,205)
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(5,689,364)	(4,770,341)	(3,560,027)	(2,308,748)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit/ (Loss) carried forward to the Balance Sheet</b>		<b>(6,184,806)</b>	<b>(6,184,806)</b>	<b>(4,228,954)</b>	<b>(4,228,954)</b>

The Schedules referred to herein form an integral part of the Financial Statements