

**FORM L-2 Profit and Loss Account**

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Registration No. 136; Date of Registration : May 8, 2008

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009****Shareholders' Account (Non-technical Account)**

Particulars	Schedule	<u>2008-09</u> (Rs. '000)	<u>2007-08</u> (Rs. '000)
Amount transferred from Policyholders Account (Technical Account)		-	-
Income From Investments			
(a) Interest, Dividends and Rent – Gross		218,639	46,378
(b) Profit on sale/redemption of investments		22,381	-
(c) (Loss on sale/ redemption of investments)		(3,982)	-
Other Income		-	-
<b>TOTAL (A)</b>		<b><u>237,038</u></b>	<b><u>46,378</u></b>
Expense other than those directly related to the insurance business		148,321	317,972
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders Account (Technical Account)			
Linked Non Participating - Life		2,009,700	-
Linked Non Participating - Pension		96,015	-
Non Linked Non Participating		2,883	-
<b>TOTAL (B)</b>		<b><u>2,256,919</u></b>	<b><u>317,972</u></b>
Profit/ (Loss) before tax		(2,019,881)	(271,594)
Provision for Taxation (Fringe Benefit Tax)		818	16,455
Profit / (Loss) after tax		(2,020,699)	(288,049)
<b>APPROPRIATIONS</b>			
(a) Balance at the beginning of the year		(288,049)	-
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts		-	-
<b>Profit/ (Loss) carried forward to the Balance Sheet</b>		<b><u>(2,308,748)</u></b>	<b><u>(288,049)</u></b>