

FORM L-2 Profit and Loss Account

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
 Registration No. 136; Date of Registration : May 8, 2008

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2010

Shareholders' Account (Non-technical Account)

Particulars	Schedule	FOR QUARTER	UPTO QUARTER	FOR QUARTER	UPTO QUARTER
		ENDED SEPT 2010	ENDED SEPT 2010	ENDED SEPT 2009	ENDED SEPT 2009
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
Amount transferred from Policyholders Account (Technical Account)		-	-	-	-
Income From Investments					
(a) Interest, Dividends and Rent – Gross		21,451	40,246	28,557	69,949
(b) Profit on sale/redemption of investments		3,209	6,240	8,083	37,726
(c) (Loss on sale/ redemption of investments)		(116)	(3,045)	(881)	(881)
Other Income		(90)	(286)	18,628	30,578
TOTAL (A)		24,454	43,155	54,387	137,372
Expense other than those directly related to the insurance business		117	2,083	3,095	9,540
Bad debts written off		-	-	-	-
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Policyholders Account (Technical Account)		-	-	-	-
Linked Non Participating - Life		373,693	883,864	643,799	1,319,188
Linked Non Participating - Pension		26,500	71,102	9,744	44,707
Non Linked Non Participating		(4,673)	5,129	13,784	15,216
TOTAL (B)		395,637	962,178	670,422	1,388,651
Profit/ (Loss) before tax		(371,183)	(919,023)	(616,035)	(1,251,279)
Provision for Taxation (Fringe Benefit Tax)		-	-	-	-
Profit / (Loss) after tax		(371,183)	(919,023)	(616,035)	(1,251,279)
APPROPRIATIONS					
(a) Balance at the beginning of the year		(5,318,181)	(4,770,341)	(2,943,992)	(2,308,748)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit/ (Loss) carried forward to the Balance Sheet		(5,689,364)	(5,689,364)	(3,560,027)	(3,560,027)

The Schedules referred to herein form an integral part of the Financial Statements