

**FORM L-22 Analytical Ratios**

**Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.**

**Date: 30TH SEPTEMBER 2010**

Sl No	Ratio	FOR THE QUARTER ENDED DEC 2010	UPTO QUARTER ENDED DEC 2010	FOR THE QUARTER ENDED DEC 2009	UPTO QUARTER ENDED DEC 2009
1	New business premium income growth (segment-wise)				
	Linked Non Par Individual Life	-4.8%	15.5%	72.4%	166.0%
	Linked Non Par Pension	-85.9%	26.8%	99.6%	593.2%
	Non Linked Non Par	3905.8%	2414.0%	402281.0%	741068.8%
	Total Business	41.2%	36.2%	76.0%	180.0%
2	Net retention ratio	99.6%	99.6%	99.7%	99.7%
3	Ratio of expenses of management	23.1%	30.0%	49.2%	55.0%
4	Commission ratio	6.5%	11.4%	24.2%	28.0%
5	Ratio of policyholders' liabilities to shareholders' funds	1080.5%	1080.5%	440.2%	440.2%
6	Growth rate of shareholders' funds	32.3%	2.2%	19.6%	-45.2%
7	Ratio of surplus to policyholders' liability	0.0%	0.0%	0.0%	0.0%
8	Change in net worth (₹ in '000)	504,804.2	44,347.2	331,029.0	(1,666,266.8)
9	Profit after tax / Total income	NA	NA	NA	NA
10	(Total real estate + loans) / Cash & invested assets	0.0%	0.0%	0.0%	0.0%
11	Total investments / (Capital + Surplus)	295.8%	295.8%	171.6%	171.6%
12	Total affiliated investments / (Capital + Surplus)	5.7%	5.7%	2.1%	2.1%
13	Investment yield (gross and net)		13.0%		45.5%
14	Conservation Ratio	88.1%	87.7%	85.7%	74.8%
15	Persistency Ratio				
	-13th Month		84.9%		86.7%
	-25th Month	NA	90.5%	NA	NA
16	NPA ratio	0.0%	0.0%	0.0%	0.0%

**Equity Holding Pattern for Life Insurers**

		UPTO QUARTER ENDED DEC 2010	UPTO QUARTER ENDED DEC 2009
1	(a) No. of shares	700,000,000	400,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	Indian	74%	74%
	Foreign	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.38)	(4.80)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.38)	(4.80)
6	(iv) Book value per share (Rs)	2.23	4.23