

FORM L-22 Analytical Ratios

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: 31ST DECEMBER 2011

Sl. No.	Ratio	FOR THE QUARTER ENDED Dec 31, 2011	UPTO THE QUARTER ENDED Dec 31, 2011	FOR THE QUARTER ENDED Dec 31, 2010	UPTO THE QUARTER ENDED Dec 31, 2010
1	New business premium income growth (segment-wise)				
	-Linked Non Participating - Life	-49.1%	-38.9%	-4.8%	15.5%
	-Linked Non Participating - Pension	-98.4%	-99.6%	-85.9%	26.8%
	-Non Linked Non Par-Pension	NA	NA	NA	NA
	-Non Linked Non Par-Life	-77.2%	-51.4%	3905.8%	2414.0%
	-Total Business	-17.7%	-15.9%	41.2%	36.2%
2	Net retention ratio	99.4%	99.4%	99.6%	99.6%
3	Ratio of expenses of management	15.5%	18.0%	23.1%	30.0%
4	Commission ratio	3.5%	4.4%	6.5%	11.4%
5	Ratio of policyholders' liabilities to shareholders' funds	1659.0%	1659.0%	1080.5%	1080.5%
6	Growth rate of shareholders' funds #	-4.1%	-4.1%	2.2%	2.2%
7	Ratio of surplus to policyholders' liability	0.0%	0.0%	0.0%	0.0%
8	Change in net worth (₹ in '000) #	(84,527)	(84,527)	44,347	44,347
9	Profit after tax / Total income	NA	NA	NA	NA
10	(Total real estate + loans) / Cash & invested assets	0.0%	0.0%	0.0%	0.0%
11	Total investments / (Capital + Surplus)	376.4%	376.4%	295.8%	295.8%
12	Total affiliated investments / (Capital + Surplus)	8.8%	8.8%	5.7%	5.7%
13	Investment yield (gross and net)	-5.2%	-12.6%	-0.1%	13.0%
14	Conservation Ratio	69.3%	78.9%	88.1%	87.7%
15	Persistency Ratio				
	-13th Month	78%	80%	78%	84%*
	- 25th Month**	79%	85%	89%	90%
	- 37th Month**	62%	62%	NA	NA
16	NPA ratio	0.0%	0.0%	0.0%	0.0%

* Dec 10 persistency rate has been reinstated to 84% as against the 85% reported last year. The change is due to the change in the methodology of calculating the persistency rate.

**25th and 37th month premium persistency ratios are computed on a reducing balance basis.

The ratios are in comparison with the respective previous periods.

Equity Holding Pattern for Life Insurers		UPTO THE QUARTER ENDED Dec 31, 2011	UPTO THE QUARTER ENDED Dec 31, 2010
1	(a) No. of shares	800,000,000	700,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	-Indian	74%	74%
	-Foreign	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	-0.8	-2.4
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	-0.8	-2.4
6	(iv) Book value per share (Rs)	2.5	3.0