

FORM L-22 Analytical Ratios

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: 30TH JUNE 2011

SI No.	Ratio	FOR THE QUARTER ENDED JUN 2011	UPTO QUARTER ENDED JUN 2011	FOR THE QUARTER ENDED JUN 2010	UPTO QUARTER ENDED JUN 2010
1	New business premium income growth (segment-wise)				
	Linked Non Participating - Life	-23.0%	-23.0%	23.6%	23.6%
	Linked Non Participating - Pension	-97.7%	-97.7%	14.7%	14.7%
	Non Linked Non Par-Pension	NA	NA	NA	NA
	Non Linked Non Par-Life	69.8%	69.8%	2047.9%	2047.9%
	Total Business	-12.9%	-12.9%	27.5%	27.5%
2	Net retention ratio	99.4%	99.4%	99.6%	99.6%
3	Ratio of expenses of management	23.3%	23.3%	39.9%	39.9%
4	Commission ratio	5.3%	5.3%	15.1%	15.1%
5	Ratio of policyholders' liabilities to shareholders' funds	2357.0%	2357.0%	735.0%	735.0%
6	Growth rate of shareholders' funds	-36.6%	-36.6%	-16.2%	-16.2%
7	Ratio of surplus to policyholders' liability	0.0%	0.0%	0.0%	0.0%
8	Change in net worth (₹ in '000)	(706,248)	(706,248)	(374,189)	(374,189)
9	Profit after tax / Total income	NA	NA	NA	NA
10	(Total real estate + loans) / Cash & invested assets	0.0%	0.0%	0.0%	0.0%
11	Total investments / (Capital + Surplus)	362.2%	362.2%	218.9%	218.9%
12	Total affiliated investments / (Capital + Surplus)	0.8%	0.8%	0.7%	0.7%
13	Investment yield (gross and net)	-0.4%	-0.4%	2.8%	2.8%
14	Conservation Ratio	90.7%	90.7%	92.6%	92.6%
15	Persistency Ratio				
	-13th Month	76.0%	76.0%	84%*	84%*
	-25th Month	84.0%	84.0%	NA	NA
16	NPA ratio	NA	NA	NA	NA

* Jun 10 persistency rate has been restated to 84% as against the 87.5% reported last year. The change is due to the change in the methodology of calculating the persistency rate.

Equity Holding Pattern for Life Insurers

		UPTO QUARTER ENDED JUN 2011	UPTO QUARTER ENDED JUN 2010
1	(a) No. of shares	700,000,000	600,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	Indian	74%	74%
	Foreign	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	-0.49	-5.86
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	-0.49	-5.86
6	(iv) Book value per share (Rs)	1.75	3.22