

FORM L-22 Analytical Ratios

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: September 30, 2011

Sl. No.	Ratio	FOR THE QUARTER ENDED SEP 30, 2011	UPTO THE QUARTER ENDED SEP 30, 2011	FOR THE QUARTER ENDED SEP 30, 2010	UPTO THE QUARTER ENDED SEP 30, 2010
1	New business premium income growth (segment-wise)				
	-Linked Non Participating - Life	-43.1%	-34.8%	28.6%	26.5%
	-Linked Non Participating - Pension	-101.2%	-99.7%	176.0%	72.3%
	-Non Linked Non Par-Pension	NA	NA	NA	NA
	-Non Linked Non Par-Life	162.0%	114.1%	334.5%	642.1%
	-Total Business	-16.2%	-14.8%	38.2%	33.5%
2	Net retention ratio	99.5%	99.5%	99.6%	99.6%
3	Ratio of expenses of management	16.1%	19.3%	30.3%	34.3%
4	Commission ratio	4.4%	4.8%	14.0%	14.5%
5	Ratio of policyholders' liabilities to shareholders' funds	1500.0%	1500.0%	1195.2%	1195.2%
6	Growth rate of shareholders' funds	31.8%	31.8%	-7.7%	-7.7%
7	Ratio of surplus to policyholders' liability	0.0%	0.0%	0.0%	0.0%
8	Change in net worth (₹ in '000)	495,670	495,670	(129,428)	(129,428)
9	Profit after tax / Total income	NA	NA	NA	NA
10	(Total real estate + loans) / Cash & invested assets	0.0%	0.0%	0.0%	0.0%
11	Total investments / (Capital + Surplus)	354.4%	354.4%	273.3%	273.3%
12	Total affiliated investments / (Capital + Surplus)	3.8%	3.8%	6.2%	6.2%
13	Investment yield (gross and net)	-6.9%	-7.6%	10.0%	13.1%
14	Conservation Ratio	80.8%	84.9%	84.2%	87.4%
15	Persistency Ratio				
	-13th Month	69.5%	76.1%	81.6%	84.6%*
	- 25th Month**	85.8%	87.1%	87.6%	87.6%
	- 37th Month**	61.0%	61.0%	NA	NA
16	NPA ratio	0.0%	0.0%	0.0%	0.0%

* Sep 10 persistency rate has been restated to 85% as against the 87% reported last year. The change is due to the change in the methodology of calculating the persistency rate

**25th and 37th month premium persistency is calculated by subtracting premium lapsed in previous years from denominator

Equity Holding Pattern for Life Insurers		UPTO THE QUARTER ENDED SEP 30, 2011	UPTO THE QUARTER ENDED SEP 30, 2010
1	(a) No. of shares	800,000,000	600,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	Indian	74%	74%
	Foreign	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	-0.7	-1.7
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	-0.7	-1.7
6	(iv) Book value per share (Rs)	2.6	2.6