

FORM L-23 Receipts and Payments Schedule

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: March 31, 2009

	31st Mar 2009 (Rs. 000's)	31st Mar 2008 (Rs. 000's)
I Cash flows from operating activities		
<u>Cash receipts from customers</u>		
Gross collections towards premium	3,266,070	-
Other Income	8,513	-
<u>Cash paid towards operating activities</u>		
Reinsurance Payments	(986)	-
Expenses	(1,548,861)	69,090
Claims paid	(1,736)	-
Commission paid	(928,441)	-
Advances and Deposits	(196,525)	(54,683)
Advance Fringe Benefit Tax	(9,300)	-
Deposit with RBI	-	-
Net cash used in operating Activities	588,734	14,407
II Cash flows from investing activities		
Purchase of Fixed Assets	(570,389)	(89,176)
Sale of Fixed Assets	261	-
<u>Investments</u>		
Purchase of Investment	(14,305,222)	(1,235)
Sale Proceeds of Investment	9,101,670	-
Interest and dividend received	195,147	46,378
Net cash used in investing activities	(5,578,533)	(44,033)
III Cash flows from financing activities		
Proceeds from issuance of share capital	2,000,000	3,250,000
Net cash from financing activities	2,000,000	3,250,000
Net increase in cash and cash equivalent	(2,989,799)	3,220,374
Cash and cash equivalent at beginning of the year	3,220,374	-
Cash and cash equivalent at the end of the year	230,575	3,220,374
Break up as follows :		
Cash(Including Cheques , Drafts and Stamps)	100,584	-
Balances with Banks	129,991	3,220,374