

FORM L-23 Receipts and Payments Schedule

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: March 31, 2010

	31st Mar 2010 (Rs. 000's)	31st Mar 2009 (Rs. 000's)
I Cash flows from operating activities		
<u>Cash receipts from customers</u>		
Gross collections towards premium	8,599,716	3,266,070
Other Income	163	8,513
<u>Cash paid towards operating activities</u>		
Reinsurance Payments	(9,551)	(986)
Expenses	(1,755,003)	(1,548,861)
Claims paid	(19,584)	(1,736)
Commission paid	(1,929,013)	(928,441)
Advances and Deposits	(114,500)	(196,525)
Advance Fringe Benefit Tax		(9,300)
Deposit with RBI	-	-
Net cash used in operating Activities	4,772,228	588,734
II Cash flows from investing activities		
Purchase of Fixed Assets	(287,113)	(570,389)
Sale of Fixed Assets	223	261
<u>Investments</u>		
Purchase of Investment	(60,878,806)	(14,305,222)
Sale Proceeds of Investment	55,421,821	9,101,670
Interest and dividend received	236,507	195,147
Net cash used in investing activities	(5,507,368)	(5,578,533)
III Cash flows from financing activities		
Proceeds from issuance of share capital	1,000,000	2,000,000
Net cash from financing activities	1,000,000	2,000,000
Net increase in cash and cash equivalent	264,860	(2,989,799)
Cash and cash equivalent at beginning of the year	230,575	3,220,374
Cash and cash equivalent at the end of the year	495,435	230,575
Break up as follows :		
Cash(Including Cheques , Drafts and Stamps)	130,006	100,584
Balances with Banks	365,429	129,991