

FORM L-23 Receipts and Payments Schedule

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: March 31, 2011

	<u>As at March 31, 2011</u>	<u>As at March 31, 2010</u>
	<u>(₹ '000)</u>	<u>(₹ '000)</u>
I Cash flows from operating activities		
<u>Cash receipts from customers</u>		
Gross collections towards premium	15,537,780	8,599,716
Other Income	144	163
<u>Cash paid towards operating activities</u>		
Reinsurance Payments	(52,800)	(9,551)
Expenses	(2,185,832)	(1,755,003)
Claims paid	(89,723)	(19,584)
Commission paid	(1,662,447)	(1,929,013)
Advances and Deposits	(336,689)	(114,500)
Deposit with RBI	-	-
Net cash used in operating Activities	<u>11,210,433</u>	<u>4,772,228</u>
II Cash flows from investing activities		
Purchase of Fixed Assets	(49,227)	(287,113)
Sale of Fixed Assets	36	223
<u>Investments</u>		
Purchase of Investment	(207,580,422)	(60,878,806)
Sale Proceeds of Investment	194,341,836	55,421,821
Interest and dividend received	439,522	236,507
Net cash used in investing activities	<u>(12,848,255)</u>	<u>(5,507,368)</u>
III Cash flows from financing activities		
Proceeds from issuance of share capital	2,000,000	1,000,000
Net cash from financing activities	<u>2,000,000</u>	<u>1,000,000</u>
Net increase in cash and cash equivalent	362,178	264,860
Cash and cash equivalent at beginning of the year	495,435	230,575
Cash and cash equivalent at the end of the year	<u>857,613</u>	<u>495,435</u>
Break up as follows :		
Cash(Including Cheques , Drafts and Stamps)	171,019	130,006
Balances with Banks	686,594	365,429