

FORM L-3 Balance Sheet

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008

BALANCE SHEET AS AT 31ST DECEMBER 2010

Particulars	Schedule	As at Dec 31, 2010 (₹ '000)	As at Dec 31, 2009 (₹ '000)
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	7,000,000	5,000,000
Reserves and Surplus	L-10	1,250,000	1,250,000
Credit/Debit Fair Value Change Account (Net)		1,355	73
Sub-Total		8,251,355	6,250,073
<i>BORROWINGS</i>			
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/Debit Fair Value Change Account (Net)	L-11	-	-
Policy Liabilities			
Linked Non Participating - Individual Life		873,793	746,117
Linked Non Participating - Pension		64,695	38,112
Non Linked Non Participating		925,331	61,057
Insurance Reserves			
Provision for Linked Liabilities			
Linked Non Participating - Individual Life		18,997,527	7,457,436
Linked Non Participating - Pension		1,455,411	593,437
Sub-Total		22,316,757	8,896,159
Funds for Future Appropriation		-	-
TOTAL		30,568,112	15,146,232
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	1,999,105	1,839,425
Policyholders'	L-13	1,948,514	837,393
Assets held to cover linked liabilities	L-14	20,452,940	8,050,873
<i>LOANS</i>			
	L-15	-	-
<i>FIXED ASSETS</i>			
	L-16	384,671	523,628
<i>CURRENT ASSETS</i>			
Cash & Bank Balances	L-17	347,531	282,418
Advances & Other Assets	L-18	766,110	403,710
Sub-Total (A)		1,113,641	686,128
<i>CURRENT LIABILITIES</i>			
PROVISIONS	L-19	1,499,496	1,013,835
	L-20	16,069	6,334
Sub-Total (B)		1,515,565	1,020,169
NET CURRENT ASSETS (C) = (A - B)		(401,924)	(334,041)
<i>MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)</i>			
	L-21	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)		6,184,806	4,228,954
TOTAL		30,568,112	15,146,232

Particulars	As at Dec 31, 2010 (₹ '000)	As at Dec 31, 2009 (₹ '000)
Partly paid-up investments	-	-
Claims, other than against policies, not acknowledged as debts by the company	-	-
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	1,060	1,060
Statutory demands/ liabilities in dispute, not provided for	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Others	10,820	-
TOTAL	11,880	1,060

The Schedules referred to herein form an integral part of the Financial Statements