

FORM L-3 Balance Sheet

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
 Registration No. 136; Date of Registration : May 8, 2008

BALANCE SHEET AS AT 30TH SEPTEMBER 2010

Particulars	Schedule	As at Sept 30, 2010 (₹ '000)	As at Sept 30, 2009 (₹ '000)
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	6,000,000	4,000,000
Reserves and Surplus	L-10	1,250,000	1,250,000
Credit/Debit Fair Value Change Account (Net)		26	117
Sub-Total		7,250,026	5,250,117
<i>BORROWINGS</i>			
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/Debit Fair Value Change Account (Net)	L-11	-	-
Policy Liabilities			
Linked Non Participating - Individual Life		869,812	619,385
Linked Non Participating - Pension		69,358	31,861
Non Linked Non Participating		186,345	28,350
Insurance Reserves			
Provision for Linked Liabilities			
Linked Non Participating - Individual Life		16,144,888	5,580,057
Linked Non Participating - Pension		1,383,226	493,707
Sub-Total		18,653,629	6,753,360
Funds for Future Appropriation		-	-
TOTAL		25,903,655	12,003,477
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	1,085,388	1,546,181
Policyholders'	L-13	1,198,470	714,525
Assets held to cover linked liabilities	L-14	17,528,114	6,073,764
<i>LOANS</i>			
	L-15	-	-
<i>FIXED ASSETS</i>			
	L-16	569,362	561,632
<i>CURRENT ASSETS</i>			
Cash & Bank Balances	L-17	218,677	291,072
Advances & Other Assets	L-18	502,754	340,473
Sub-Total (A)		721,431	631,545
<i>CURRENT LIABILITIES</i>			
PROVISIONS	L-19	873,860	1,077,863
	L-20	14,614	6,334
Sub-Total (B)		888,474	1,084,197
NET CURRENT ASSETS (C) = (A - B)		(167,043)	(452,652)
<i>MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)</i>			
	L-21	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)		5,689,364	3,560,027
TOTAL		25,903,655	12,003,477
Particulars			
		As at Sept 30, 2010	As at Sept 30, 2009
		(₹ '000)	(₹ '000)
Partly paid-up investments		-	-
Claims, other than against policies, not acknowledged as debts by the company		-	-
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		1,060	1,060
Statutory demands/ liabilities in dispute, not provided for		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Others		10,820	-
TOTAL		11,880	1,060

The Schedules referred to herein form an integral part of the Financial Statements