

FORM L-3 Balance Sheet

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008

BALANCE SHEET AS AT 31ST DECEMBER 2011

Particulars	Schedule	As at DECEMBER 31, 2011 (₹ '000)	As at DECEMBER 31, 2010 (₹ '000)
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	8,000,000	7,000,000
Reserves and Surplus	L-10	1,250,000	1,250,000
Credit/Debit Fair Value Change Account (Net)		-	1,355
Sub-Total		9,250,000	8,251,355
BORROWINGS			
	L-11	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/Debit Fair Value Change Account (Net)		(10,104)	-
Policy Liabilities			
Linked Non Participating - Individual Life		723,269	873,793
Linked Non Participating - Pension		162,207	64,695
Non Linked Non Par-Pension		2,810,114	-
Non Linked Non Par-Life		987,585	925,331
Insurance Reserves			
Provision for Linked Liabilities			
Linked Non Participating - Individual Life		26,523,548	18,997,527
Linked Non Participating - Pension		1,655,251	1,455,411
Funds for Discontinued Policies			
Discontinued on account of non-payment of premium		-	-
Others		30,520	-
Sub-Total		32,882,390	22,316,757
Funds for Future Appropriation		-	-
TOTAL		42,132,390	30,568,112
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	1,872,756	1,999,105
Policyholders'	L-13	4,734,530	1,948,514
Assets held to cover linked liabilities	L-14	28,209,319	20,452,940
LOANS			
	L-15	-	-
FIXED ASSETS			
	L-16	201,602	384,671
CURRENT ASSETS			
Cash & Bank Balances	L-17	203,083	347,531
Advances & Other Assets	L-18	735,088	766,110
Sub-Total (A)		938,171	1,113,641
CURRENT LIABILITIES			
PROVISIONS	L-19	1,066,680	1,499,496
	L-20	25,286	16,069
Sub-Total (B)		1,091,966	1,515,565
NET CURRENT ASSETS (C) = (A - B)		(153,795)	(401,924)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
	L-21	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)		7,267,978	6,184,806
TOTAL		42,132,390	30,568,112

Contingent Liabilities

Particulars	As at DECEMBER 31, 2011 (₹ '000)	As at DECEMBER 31, 2010 (₹ '000)
Partly paid-up investments	-	-
Claims, other than against policies, not acknowledged as debts by the company	-	-
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	810	1,060
Statutory demands/ liabilities in dispute, not provided for	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Others	-	10,820
TOTAL	810	11,880

The Schedules referred to herein form an integral part of the Financial Statements