

**FORM L-3 Balance Sheet**

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited  
 Registration No. 136; Date of Registration : May 8, 2008

**BALANCE SHEET AS AT 30TH JUNE 2011**

Particulars	Schedule	As at June 30, 2011 (₹ '000)	As at June 30, 2010 (₹ '000)
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	7,000,000	6,000,000
Reserves and Surplus	L-10	1,250,000	1,250,000
Credit/Debit Fair Value Change Account (Net)		-	-
<b>Sub-Total</b>		<b>8,250,000</b>	<b>7,250,000</b>
<i>BORROWINGS</i>			
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/Debit Fair Value Change Account (Net)		(3,029)	-
Policy Liabilities			
Linked Non Participating - Individual Life		830,148	889,923
Linked Non Participating - Pension		119,358	63,529
Non Linked Non Par-Pension		1,334,032	-
Non Linked Non Par-Life		624,055	140,660
Insurance Reserves			
Provision for Linked Liabilities			
Linked Non Participating - Individual Life		24,314,492	12,061,926
Linked Non Participating - Pension		1,667,062	1,042,886
<b>Sub-Total</b>		<b>28,886,118</b>	<b>14,198,924</b>
Funds for Future Appropriation		-	-
<b>TOTAL</b>		<b>37,136,118</b>	<b>21,448,924</b>
<b>APPLICATION OF FUNDS</b>			
<i>INVESTMENTS</i>			
Shareholders'	L-12	890,548	1,688,214
Policyholders'	L-13	3,010,927	1,077,226
Assets held to cover linked liabilities	L-14	25,981,553	13,104,812
<i>LOANS</i>			
	L-15	-	-
<i>FIXED ASSETS</i>			
	L-16	228,202	585,630
<i>CURRENT ASSETS</i>			
Cash & Bank Balances	L-17	281,945	341,200
Advances & Other Assets	L-18	775,481	460,738
<b>Sub-Total (A)</b>		<b>1,057,426</b>	<b>801,938</b>
<i>CURRENT LIABILITIES</i>			
PROVISIONS	L-19	1,035,792	1,115,374
	L-20	21,176	11,704
<b>Sub-Total (B)</b>		<b>1,056,968</b>	<b>1,127,078</b>
NET CURRENT ASSETS (C) = (A - B)		<b>458</b>	<b>(325,140)</b>
<i>MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)</i>			
	L-21	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)		7,024,430	5,318,182
<b>TOTAL</b>		<b>37,136,118</b>	<b>21,448,924</b>

**Contingent Liabilities**

Particulars	As at June 30, 2011 (₹ '000)	As at June 30, 2010 (₹ '000)
Partly paid-up investments	-	-
Claims, other than against policies, not acknowledged as debts by the company	-	-
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	1,810	1,060
Statutory demands/ liabilities in dispute, not provided for	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Others	-	-
Service tax on rentals	-	28,631
<b>TOTAL</b>	<b>1,810</b>	<b>29,691</b>

The Schedules referred to herein form an integral part of the Financial Statements