

FORM L-3 Balance Sheet

Name of the Insurer: **Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited**
 Registration No. 136; Date of Registration : May 8, 2008

BALANCE SHEET AS AT 30TH SEPTEMBER 2011

Particulars	Schedule	As at SEP 30, 2011 (₹ '000)	As at SEP 30, 2010 (₹ '000)
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	8,000,000	6,000,000
Reserves and Surplus	L-10	1,250,000	1,250,000
Credit/Debit Fair Value Change Account (Net)		41	26
Sub-Total		9,250,041	7,250,026
BORROWINGS			
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/Debit Fair Value Change Account (Net)		(7,078)	-
Policy Liabilities	L-11		
Linked Non Participating - Individual Life		788,959	869,812
Linked Non Participating - Pension		134,028	69,358
Non Linked Non Par-Pension		1,921,444	-
Non Linked Non Par-Life		726,246	186,345
Insurance Reserves			
Provision for Linked Liabilities			
Linked Non Participating - Individual Life		25,571,048	16,144,888
Linked Non Participating - Pension		1,704,573	1,383,226
Funds for Discontinued Policies			
Discontinued on account of non-payment of premium		-	-
Others		5,370	-
Sub-Total		30,844,590	18,653,629
Funds for Future Appropriation		-	-
TOTAL		40,094,631	25,903,655
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	1,960,488	1,085,388
Policyholders'	L-13	3,539,536	1,198,470
Assets held to cover linked liabilities	L-14	27,280,990	17,528,114
LOANS			
	L-15	-	-
FIXED ASSETS			
	L-16	203,797	569,362
CURRENT ASSETS			
Cash & Bank Balances	L-17	385,144	218,677
Advances & Other Assets	L-18	658,390	502,754
Sub-Total (A)		1,043,534	721,431
CURRENT LIABILITIES			
PROVISIONS	L-19	1,104,192	873,860
	L-20	23,231	14,614
Sub-Total (B)		1,127,423	888,474
NET CURRENT ASSETS (C) = (A - B)		(83,889)	(167,043)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
	L-21	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)		7,193,709	5,689,364
TOTAL		40,094,631	25,903,655

Contingent Liabilities

Particulars	As at SEPTEMBER 30, 2011 (₹ '000)	As at SEPTEMBER 30, 2010 (₹ '000)
Partly paid-up investments	-	-
Claims, other than against policies, not acknowledged as debts by the company	-	-
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	810	1,060
Statutory demands/ liabilities in dispute, not provided for	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Others	-	10,820
TOTAL	810	11,880

The Schedules referred to herein form an integral part of the Financial Statements