

FORM L-6 Operating Expenses

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: 31ST DECEMBER 2011

Particulars	<u>FOR QUARTER ENDED DEC 2011</u> (₹ '000)	<u>UPTO QUARTER ENDED DEC 2011</u> (₹ '000)	<u>FOR QUARTER ENDED DEC 2010</u> (₹ '000)	<u>UPTO QUARTER ENDED DEC 2010</u> (₹ '000)
Employees' remuneration and welfare benefits	255,430	822,475	249,090	748,123
Travel, conveyance and vehicle running expenses	12,890	46,110	21,507	65,064
Training expenses	3,555	10,852	5,712	11,260
Rents, rates and taxes	43,517	136,873	55,146	175,411
Repairs	9,381	26,707	5,330	15,175
Printing and stationery	11,730	34,043	14,517	36,771
Communication expenses	13,495	41,580	18,448	48,724
Legal and professional charges	3,078	20,445	3,222	7,129
Medical fees	4,688	16,847	5,511	18,848
Auditors' fees, expenses etc	-	-	-	-
a) as auditor	59	180	140	395
b) as adviser or in any other capacity, in respect of:	-	-	-	-
(i) Taxation matters	99	99	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	-	-	-	-
Advertisement and publicity	28,119	108,211	105,317	308,786
Interest and bank charges	18,556	50,115	12,468	32,769
Depreciation	31,464	159,434	76,398	225,818
Information technology and related expenses	57,252	173,269	53,970	141,262
Recruitment Expenses	1,364	3,985	694	6,993
Office Maintenance	10,331	29,542	10,495	24,333
Electricity	6,145	18,283	4,769	18,063
Security	3,782	10,474	2,771	7,980
Membership & Subscriptions	171	1,814	740	1,788
Others	11,619	29,738	1,070	2,066
TOTAL	<u>526,725</u>	<u>1,741,076</u>	<u>647,315</u>	<u>1,896,758</u>