

FORM L-6 Operating Expenses

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: 30TH JUNE 2011

Particulars	<u>FOR QUARTER ENDED JUN 2011 (₹ '000)</u>	<u>UPTO QUARTER ENDED JUN 2011 (₹ '000)</u>	<u>FOR QUARTER ENDED JUN 2010 (₹ '000)</u>	<u>UPTO QUARTER ENDED JUN 2010 (₹ '000)</u>
Employees' remuneration and welfare benefits	285,236	285,236	248,241	248,241
Travel, conveyance and vehicle running expenses	20,482	20,482	21,328	21,328
Training expenses	4,945	4,945	2,582	2,582
Rents, rates and taxes	45,962	45,962	59,546	59,546
Repairs	8,415	8,415	4,988	4,988
Printing and stationery	11,051	11,051	7,932	7,932
Communication expenses	16,454	16,454	15,638	15,638
Legal and professional charges	13,708	13,708	2,347	2,347
Medical fees	7,206	7,206	5,795	5,795
Auditors' fees, expenses etc	-	-	-	-
a) as auditor	78	78	137	137
b) as adviser or in any other capacity, in respect of:	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	-	-	-	-
Advertisement and publicity	49,183	49,183	130,208	130,208
Interest and bank charges	16,167	16,167	8,836	8,836
Depreciation	93,813	93,813	74,925	74,925
Information technology and related expenses	59,014	59,014	43,648	43,648
Recruitment Expenses	1,817	1,817	3,784	3,784
Office Maintenance	9,369	9,369	6,415	6,415
Electricity	6,160	6,160	7,104	7,104
Security	3,419	3,419	2,676	2,676
Membership & Subscriptions	493	493	721	721
Others	8,748	8,748	83	83
TOTAL	<u>661,720</u>	<u>661,720</u>	<u>646,934</u>	<u>646,934</u>