

FORM L-6 Operating Expenses

Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.

Date: 30TH SEPTEMBER 2011

Particulars	<u>FOR QUARTER ENDED SEP 2011</u> (₹ '000)	<u>UPTO QUARTER ENDED SEP 2011</u> (₹ '000)	<u>FOR QUARTER ENDED SEP 2010</u> (₹ '000)	<u>UPTO QUARTER ENDED SEP 2010</u> (₹ '000)
Employees' remuneration and welfare benefits	281,809	567,045	250,792	499,033
Travel, conveyance and vehicle running expenses	12,738	33,220	22,229	43,557
Training expenses	2,352	7,297	2,966	5,548
Rents, rates and taxes	47,394	93,356	60,719	120,265
Repairs	8,911	17,326	4,857	9,845
Printing and stationery	11,262	22,313	14,322	22,254
Communication expenses	11,631	28,085	14,638	30,276
Legal and professional charges	3,659	17,367	1,560	3,907
Medical fees	4,953	12,159	7,542	13,337
Auditors' fees, expenses etc				
a) as auditor	43	121	118	255
b) as adviser or in any other capacity, in respect of:	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	-	-	-	-
Advertisement and publicity	30,909	80,092	73,261	203,469
Interest and bank charges	15,392	31,559	11,465	20,301
Depreciation	34,157	127,970	74,495	149,420
Information technology and related expenses	57,003	116,017	43,644	87,292
Recruitment Expenses	804	2,621	2,515	6,299
Office Maintenance	9,842	19,211	7,423	13,838
Electricity	5,978	12,138	6,190	13,294
Security	3,273	6,692	2,533	5,209
Membership & Subscriptions	1,150	1,643	327	1,048
Others	9,371	18,119	913	996
TOTAL	<u>552,631</u>	<u>1,214,351</u>	<u>602,509</u>	<u>1,249,443</u>