

CANARA HSBC LIFE INSURANCE

GUARANTEED FORTUNE PLAN

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

UIN: 136N084V04



MY GOALS

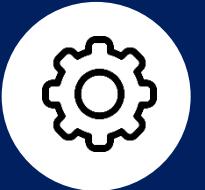
- CHILD'S FUTURE
- OWN BUSINESS
- OWN HOME
- RETIREMENT
- FIRST CAR
- AND MORE

This is an authorized presentation and should not be altered without the permission of 'Canara HSBC Life Insurance Company Limited'
For any further details on the product, please refer the product brochure available on company's website.
Version - Sep'24

Key Highlights

Plan Options

2 Plan Option to help you to save for your financial goals in the way you want



Maturity/ Survival Benefits

Option to receive corpus in Lump sum or as Guaranteed Cash Back plus Lump sum on the maturity



C.A.R.E Pay Benefit

Financial support to the family immediately on the intimation of death of Life Assured



Deferment of Survival Benefits

Option to defer & accumulate the Guaranteed Cash Back and withdraw it whenever required



Interest on Deferred Income

Accumulate additional corpus with interest on the deferred guaranteed cash back



Guaranteed Addition

Guaranteed Addition in the last 3 policy years of policy terms to boost the corpus on maturity



PPT & PT

Flexibility to choose PPT 5, 7, 10 or 12 Pay & policy term of 5, 7, 10, 12, 15, 20, 25 or 30 years as per the combinations available



Tax Benefit

Tax Benefit U/s 80C & 10 (10D)



C.A.R.E Pay Benefit

Accelerated Benefit

C	A	R	E
<i>Claim</i>	<i>Accelerated</i>	<i>For Relief</i>	<i>& Ease</i>

Financial Support To The Loved Ones When They need it most



100%

CARE Pay Benefit Payout

Of Total Premiums Paid* Immediately on
intimation of Date Of Death

*No investigation required for CARE Pay Benefit Payout

1. Post payment of CARE Pay Benefit, and investigation of Claim, remaining Sum Assured on Death shall be payable
2. The benefit shall be paid provided all due premiums have been paid and the Policy is in-force status at the time of death.
3. Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly..

Enhance Maturity Benefit With Guaranteed Yearly Additions

- Accrues at the beginning of each Policy Year in the last three (3) Policy years of the Policy Term.
- Calculated as a percentage of cumulative Annualized Premium paid till date
- Guaranteed Additions will vary by Plan Option, Entry Age Band of the Life Assured, Premium Band, Premium Payment Term and Policy Term.

Guaranteed
Yearly Additions



For Paid-up policies, these percentages will be equal to 50% of the percentages applicable to in-force policies.

The illustrations depicted starts from zero since the premiums are paid at the beginning of the year

Plan Option

Guaranteed Savings Option- Maturity Benefit

Accumulate fortune to accomplish long term financial goals like ,Children's Higher Education, Children's Marriage, Retirement or Buying a Dream house

How Does The Option Works?

Step 1 : Customer select the PPT & PT
 Step 2 : Pays all the premiums due & remains protected throughout the policy term.
 Step 3 : Customer receives the maturity benefit in Lump sum on Maturity



Maturity Benefit

Guaranteed
Sum Assured
on Maturity*



Guaranteed
Yearly
Additions**



Lump sum Corpus
as Maturity Benefit

*Guaranteed Sum Assured on Maturity is equal to the sum of the Annualized Premiums payable under the Policy during the PPT (i.e. Annualized Premium x PPT).

**Guaranteed Yearly Additions will accrue in the last 3 Policy Years of the Policy Term at the beginning of each Policy Year .These additions will be calculated as a percentage of Cumulative Annualized Premium paid till date and will vary by Plan Option, Entry Age Band of Life Assured, Premium Band, PPT and PT.

Guaranteed Savings Option-Death Benefit

Benefit Paid on Death :

Sum Assured on Death ,**Less** Care Pay Benefit Already Paid ,if any, **Plus** Accrued Guaranteed Yearly Additions (If any)

*On payment of this benefit, the Policy will terminate, and no further benefit will be payable

Where Sum Assured on Death is defined as the higher of:

- 11 times the Annualized Premium;
- 105% of Total Premiums Paid
- Guaranteed Sum Assured on Maturity
- Absolute amount assured to be paid on death (Sum Assured)

Guaranteed Cash Back Option

Flexibility to accumulate fortune to accomplish short term or long term financial goals like Family Vacation ,House Renovation ,Buying a Car , Children's Higher Education /Marriage or Retirement



During PT

Survival Benefit-Guaranteed Cash Back

15% of Guaranteed Sum Assured on Maturity at the end of each 5th Policy Year
(Falling before the end of the Policy Term)



On Maturity



Guaranteed Sum Assured on Maturity **less** Survival Benefits already paid, if any, **plus** Deferred Survival Benefits, if any **plus** Accrued Guaranteed Yearly Additions.



Want to Accumulating Guaranteed Cash Back For Your Future Requirements?

*Guaranteed Sum Assured on Maturity is equal to the sum of the Annualized Premiums payable under the Policy during the PPT (i.e. Annualized Premium x PPT).

**Guaranteed Yearly Additions will accrue in the last 3 Policy Years of the Policy Term at the beginning of each Policy Year .These additions will be calculated as a percentage of Cumulative Annualized Premium paid till date and will vary by Plan Option, Entry Age Band of Life Assured, Premium Band, PPT and PT.

Guaranteed Cash Back Option- Deferment Option

Possible Hai !

01

Defer Survival Benefits

- Defer the payout of Survival Benefits and accumulate it.
- Withdraw the accumulated corpus whenever Required

02

Earn Interest

- Earn Interest (10 Yr. G-Sec Less 2% which shall be applicable over the following financial year)
- Interest rate for FY 24-25 is 5.17% Per annum compounded annually

03

Easy to Opt

- Choose to opt in or opt out of this option at any point during the Policy Term by giving written notice 30 days prior before next survival benefit due date

- Upon death of the Life Assured or upon surrender/maturity of the Policy, the deferred Survival Benefit, if not withdrawn already, shall be payable along with the Death Benefit, Surrender Benefit or Maturity Benefit as may be applicable.

Guaranteed Cash Back Option- Survival Benefit Payout



Survival Benefit = 15% of Guaranteed Sum Assured on Maturity
Payable at the end of every 5th policy year

Policy Term	Survival Benefit payout period
10	At the end of 5 th Policy Year
12, 15	At the end of 5 th , 10 th Policy Year
20	At the end of 5 th , 10 th , 15 th Policy Year
25	At the end of 5 th , 10 th , 15 th , 20 th Policy Year
30	At the end of 5 th , 10 th , 15 th , 20 th , 25 th Policy Year

Guaranteed Cash Back Option-Death Benefit

Benefit Paid on Death :

Sum Assured on Death ,**Less** Care Pay Benefit Already Paid ,if any, **Plus** Deferred Survival Benefits, if any, **Plus** Accrued Guaranteed Yearly Additions(if any)

*On payment of this benefit, the Policy will terminate, and no further benefit will be payable

Where Sum Assured on Death is defined as the higher of:

- 11 times the Annualized Premium;
- 105% of Total Premiums Paid
- Guaranteed Sum Assured on Maturity
- Absolute amount assured to be paid on death (Sum Assured)

Boundary Conditions-POS

Min. & Max. Entry Age	Min. 0 years	Guaranteed Savings Option : Max. 55 Yrs. Guaranteed Cash Back Option : Max. 50 Yrs.
Min. & Max. Maturity Age	18 years	65 years
Premium Payment Term & Policy Term	PPT (Years)	PT* (Years)
	5	5^, 10, 15, 20
	7	7^, 12, 15, 20
	10	10^, 15, 20
	12	12^, 15, 20
Annualized Premium (in Rupees)	6,000	2,25,000 (subject to Sum Assured not exceeding Rs. 25,00,000)
Sum Assured (in Rupees)	66,000	25,00,000
Premium Payment Mode	Annual, Half-Yearly, Quarterly & Monthly	

[^] Available only under Guaranteed Savings Option only

**Availability of policy term will be subject to Maturity Age being within 18 years and 65 years both inclusive.

- There will be no medical underwriting for policies sourced through POS channel

Boundary Conditions-Non POS

Min. & Max. Entry Age	Min. 0 years	Guaranteed Savings Option : Max. 60 Yrs. Guaranteed Cash Back Option: Max. 55 Yrs.
Min. & Max. Maturity Age	18 years PPT (Years)	75 years PT* (Years)
Premium Payment Term & Policy Term	5 7 10 12	5^, 10, 15, 20, 25 & 30 7^, 12, 15, 20, 25 & 30 10^, 15, 20, 25 & 30 12^, 15, 20, 25 & 30
Annualized Premium (in Rupees)	6,000	No Limit**
Sum Assured (in Rupees)	66,000	No Limit**
Premium Payment Mode	Annual, Half-Yearly, Quarterly & Monthly	

[^] Available only under Guaranteed Savings Option only

*Availability of Policy Term will be subject to Maturity Age being within 18 years and 75 years, both inclusive

**Subject to Board Approved Underwriting Policy



Thank
you

This is an authorized presentation and should not be altered without the permission of 'Canara HSBC Life Insurance Company Limited'
For any further details on the product, please refer the product brochure available on company's website.
UIN: 136N084V04
Version - Sep'24

Annexure

Policy Conditions

This is an authorized presentation and should not be altered without the permission of 'Canara HSBC Life Insurance Company Limited'
For any further details on the product, please refer the product brochure available on company's website.
UIN: 136N084V04
Version - Sep'24

Terms & Conditions

Minor Life	<ul style="list-style-type: none">• The risk cover of the Life Assured shall start immediately from the date of commencement of the Policy.• The Policy shall automatically vest on the Life Assured immediately on his/ her date of completion of 18 years of age.• The Life Assured would be the holder of the Policy from such date, subject to Assignment, if any.• Till such time that the Life Assured and the Policyholder are different, all benefits (death and survival) are linked to the life of the Life Assured and there is no contingency on the life of the Policyholder.• In the event of death of the Life Assured while he/she is still minor, all the proceeds under the Policy would go to the Policyholder and the Policy will terminate.• The Policyholder (proposer) must have an insurable interest in the life of the minor and the same shall be determined as per the Company's Board Approved Underwriting Policy.
Paid Up	<ul style="list-style-type: none">• After payment of at least first year's Premiums, if any subsequent due Premium is not paid within the grace period, the Policy shall acquire a Paid-up status. Once the Policy is in Paid-up status and provided the Policy is not surrendered, the Policyholder will receive the benefits as applicable in the event of death and survival/ maturity.
Surrender	<p>The Policy acquires a Surrender Value after payment of at least first year's Premiums.</p> <p>a. Guaranteed Savings Option: Surrender Value is defined as the higher of {Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)}</p> <p>b. Guaranteed Cash Back Option: Surrender Value is defined as the higher of {Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)} subject to a minimum of zero.</p> <ul style="list-style-type: none">• The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive years' Premiums.• The Special Surrender Value (SSV) shall become payable after completion of first policy year provided one full policy years' Premium has been received.
Loan	<ul style="list-style-type: none">• Up to 80% of the Surrender Value, after utilizing 100% of Deferred Survival Benefits, if any .• Minimum loan amount - ₹ 20,000.• The applicable interest rate for the Financial Year 2024- 25 is 8.50% p.a.

Terms & Conditions

Lapse	<ul style="list-style-type: none">• A Policy shall acquire Lapse status at the expiry of grace period if the Policyholder fails to pay due Premiums within the grace period in the first policy year.• Once the Policy is in Lapse status, no benefit shall be payable upon death or upon request for termination / surrender of the Policy by the Policyholder or on the expiry of the Revival Period.• If a Policy in Lapse status is not revived within the Revival Period, it shall terminate upon expiry of the Revival Period.
Revival	<ul style="list-style-type: none">• Policy can be revived anytime during the Policy Term within five years (Revival Period) from the date of first un-paid Premium subject to the following conditions
Free Look	<ul style="list-style-type: none">• If the Policyholder does not agree with the terms and conditions of the Policy or otherwise & has not made any claim they shall have the option to request for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). The refund of the premium will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).



Thank
you

This is an authorized presentation and should not be altered without the permission of 'Canara HSBC Life Insurance Company Limited'
For any further details on the product, please refer the product brochure available on company's website.
UIN: 136N084V04
Version - Sep'24