

Monthly Newsletter

# INVESTMENT SCOREBOARD



The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year

# CONTENT

- 03  Market Commentary
- 04  Unit Linked India Multi-cap Equity Fund
- 05  Unit Linked Equity II Fund
- 06  UL Emerging Leaders Equity Fund
- 07  Unit Linked Balanced Plus Fund
- 08  Unit Linked Large Cap Advantage Fund
- 09  Unit India Manufacturing Fund
- 10  Unit Linked Liquid Fund
- 11  Unit Linked Equity Fund
- 12  Debt Fund
- 13  NextGen Consumption Fund
- 14  Unit Linked Growth Plus Fund
- 15  Unit Linked Debt Plus Fund
- 16  Balanced Fund
- 17  Balanced Fund - II
- 18  Midcap Momentum Growth Index Fund
- 19  Unit Linked Pension Growth Fund
- 21  Unit Linked Growth Fund
- 22  Unit Linked Growth II Fund
- 23  Unit Linked Pension Balanced Fund
- 24  Multicap Momentum Quality Index Fund
- 25  Nifty Alpha 50 Index Fund
- 26  Nifty 500 Multifactor 50 Index Fund
- 27  Pension Equity Fund
- 28  BSE 500 Enhanced Value 50 Index Fund
- 29  Pension Nifty Alpha 50 Index Fund
- 30  Pension Debt Fund
- 31  Discontinued Policy Fund
- 32  Pension Discontinued Policy Fund

# Market Commentary May 2026

## Equity



**JYOTI VASWANI**  
CHIEF INVESTMENT OFFICER

Nifty declined 1.9% in May month amid uncertainty surrounding developments in West Asia persisted, even though the U.S. and Iran indicated that they may be nearing a deal. Mid-cap and small-cap indices outperformed the large-cap index and gained 3.2% and 0.7%. Among sectors, the Nifty PSU Bank Index (-3.8%) was the worst performer as net interest margin (NIM) compression impacted public sector banks. The Bank Nifty Index declined 1.1%, while the Metals Index was the best performer, rising 4.7%. The Nifty underperformed both the MSCI Emerging Markets Index (+9.5%) and the MSCI World Index (+4.4%). MSCI India (-0.7%) outperformed China (-2.2%) and Brazil (-9.2%). FPIs sold US\$3 bn (until May 27) of Indian equities in the secondary market, whereas DIIs bought US\$8.7 bn (until May 29). The INR came under pressure due to elevated crude oil prices and sustained FPI outflows.

Corporate earnings and oil prices remained the dominant drivers of markets through May, with the Q4FY26 earnings season broadly validating expectations of a stable though not accelerating earnings cycle. Alongside this, a few key developments shaped the broader backdrop—politically, the Bhartiya Janta Party's (BJP) decisive victory in West Bengal reinforced continuity, while globally, continued momentum in AI investments was underscored by OpenAI's launch of a new enterprise-focused business backed by over US\$4 bn. At the same time, domestic cost pressures have begun to build, with a sharp increase in fuel prices since mid-May and changes in duties on gold, silver, and fuel exports, all of which could incrementally influence inflation and consumption dynamics. While cautious optimism around FY27 earnings remains intact, supported by a low base in financials and resilient domestic demand so far, management commentaries suggest that Q1FY27 could be more volatile as input costs and geopolitical uncertainties begin to filter into margins and demand.

On the macro front, the narrative is increasingly being shaped by a shift from disinflation to emerging inflation risks, driven by both global and domestic factors. Escalating tensions in West Asia have introduced renewed uncertainty around crude oil prices—critical given India's dependence on imported energy—while global growth remains subdued with elevated supply chain disruptions and tighter financial conditions. Domestically, the outlook has been further complicated by a weaker monsoon forecast, with the Indian Meteorological Department (IMD) maintaining a below-average rainfall expectation and signaling a potential El Nino development during June–July, which raises risks for agricultural output and food inflation. As a result, while FY26 saw unusually benign inflation, FY27 is expected to see a normalization toward 4.5–5% levels, with risks skewed to the upside. This combination introduces a more complex macro mix, where growth remains resilient but inflation and external balances are increasingly sensitive to oil, fuel pricing, and weather dynamics.

Despite these near-term headwinds, India's structural macro position remains relatively robust, supported by strong services exports, resilient remittances, and improving domestic demand indicators. High frequency data suggests continued strength in consumption and investment activity, even as global uncertainty persists, although the composition of demand remains somewhat uneven. Importantly, valuations across the market have become more heterogeneous. In this context, we expect markets to remain macro sensitive in the near term, with Q1FY27 likely testing the durability of earnings against rising cost pressures and evolving policy dynamics. Over the medium term, however, the earnings trajectory remains constructive, warranting a selective, bottom-up approach focused on companies with pricing power, balance sheet strength, and strong earnings visibility.

## Fixed Income



Global fixed income markets through May 2026 remained driven by developments in the West Asia conflict, with focus centered on the implications of ongoing energy supply disruptions. While geopolitical tensions persisted and shipping constraints through the Strait of Hormuz were not fully resolved, Brent prices moderated, on the hopes for a possible resolution in the near future, from earlier peaks to end the month below USD 100 per barrel. U.S. consumer price index (CPI) rose to 3.8% year-on-year from 3.3% in March and 2.4% in February, marking a clear in pass-through of higher energy costs into the economy. Consistent with this environment, the April Federal Open Market Committee minutes highlighted policymakers' view that energy-led price pressures and heightened geopolitical uncertainty could slow progress toward the inflation objective and warrant a cautious policy stance. Meanwhile, U.S. Treasury yields moved higher over the month, with the 10-year yield rising intra-month to around 4.67% before easing to end May at approximately 4.47%, compared with 4.37% at end-April, reflecting continued sensitivity to inflation and supply chain dynamics.

Indian fixed income markets through May 2026 continued to trade with a cautious bias, reflecting spillovers from elevated Brent prices and higher global yields. While CPI inflation for April edged slightly higher to 3.48% YoY from 3.40% in March, wholesale price index (WPI) showed a much sharper shift, rising significantly to 8.30% YoY in April from 3.88% in March (and 2.26% in February), driven largely by a surge in fuel and energy-related components. The divergence between WPI and CPI highlighted the build-up of producer-level cost pressures, especially from fuel & power, which are likely to pass through to consumer prices with a lag over subsequent months. The recent hike in the retail fuel prices and a possible spillover through a weak monsoon, is likely to have an upside risk to inflation. To limit the same, government of India has taken several measures including excise duty cut on fuels, additional subsidies funding; however, it is likely to add to the fiscal pressures in FY2027. Systemic liquidity conditions remained comfortable, though surplus liquidity moderated from elevated levels of around Rs.2.6 lakh crore in end-April to ~Rs.1.0 lakh crore in end-May. Additionally, the RBI's record dividend transfer of Rs.2.87 lakh crore (FY25: Rs.2.69 lakh crore) to the government announced in May is expected to support durable liquidity conditions going forward. Government bond yields softened over the month despite global pressures, with the benchmark 10-year G-Sec yield ending May below 7.0% at 6.98%, compared with 7.02% at end-April.

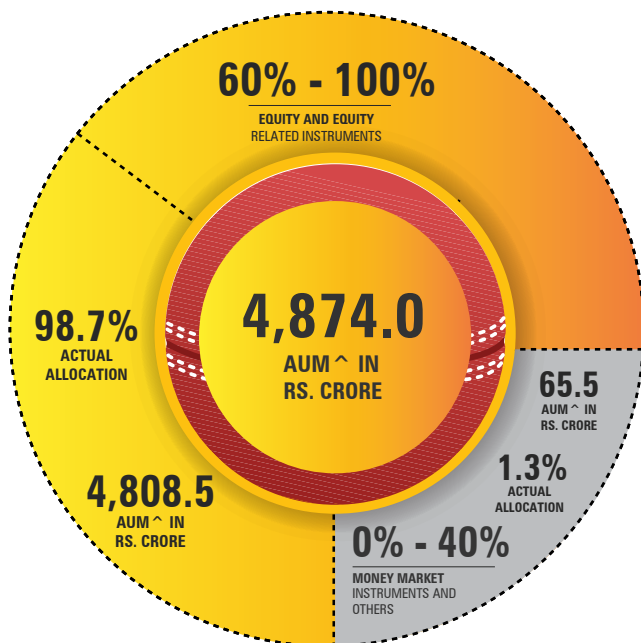
**Data Sources:** The information mentioned above pertaining to market performance has been taken from National Stock Exchange website, CRISIL Customized Bond fund index, Reserve Bank of India and Bloomberg, Indian Meteorological Department.

**Disclaimer:** Past performance does not guarantee any future performance.



# INDIA MULTI-CAP EQUITY FUND

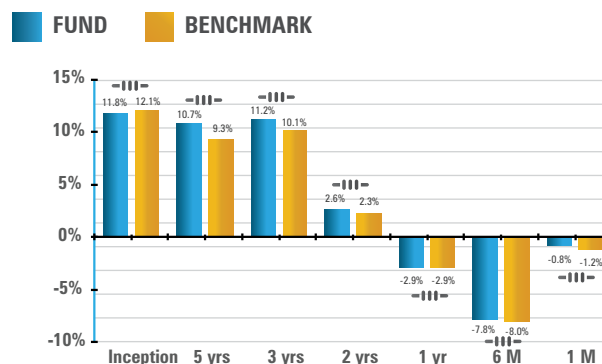
To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap Companies.



DATE OF INCEPTION 15th November 2016

## BENCHMARK: Nifty 100

Fund Performance as on 29th May 2026



India Multi-Cap Equity Fund benchmark is Nifty 100  
Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for India Multi-cap Equity Fund is ULIF01816/08/16IMCAPEQFND136

NAV as on 29th May 2026: Rs. 28.8675

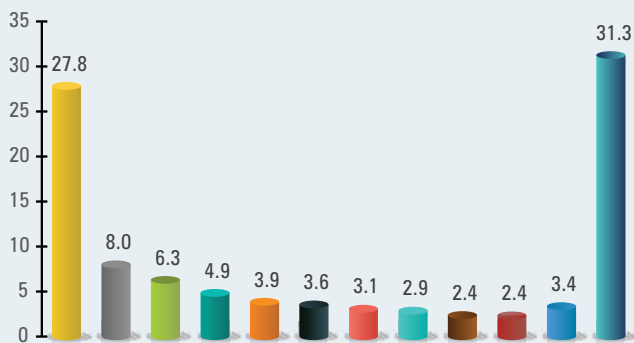
## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	98.7%
HDFC Bank Limited	6.4%
Reliance Industries Limited	5.7%
ICICI Bank Limited	5.5%
Bharti Airtel Limited	4.2%
Larsen & Toubro Limited	3.1%
Infosys Limited	2.9%
State Bank of India Limited	2.6%
Mahindra & Mahindra Limited	2.4%
Axis Bank Limited	2.4%
Bajaj Finance Limited	2.2%
Others	61.4%

**MONEY MARKET INSTRUMENTS & OTHERS 1.3%**

**Total 100.0%**

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of chemicals and chemical products
- Civil Engineering
- Manufacture of Basic Metals
- Manufacture of other transport equipment
- Information service activities
- Mutual Fund (Including ETF)
- Others

### CREDIT RATING PROFILE

**100.00%**  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

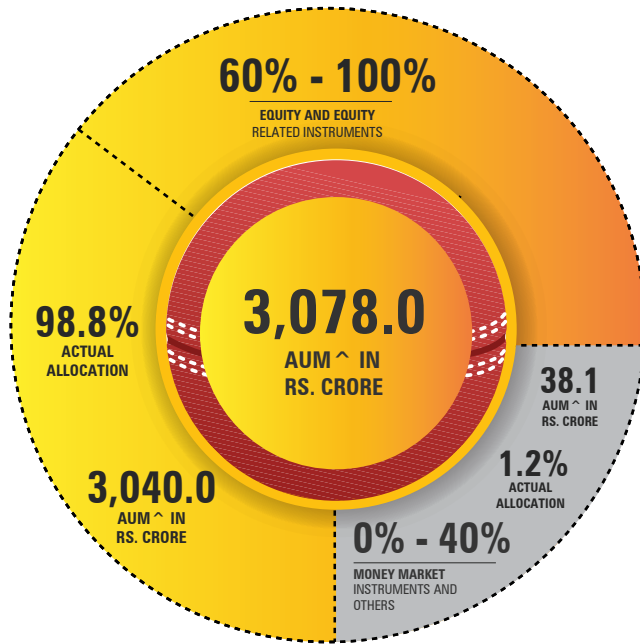
**100.00%**  
Upto 1 year

Fund Manager  
**BISWARUP MOHAPATRA**

Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

# EQUITY II FUND

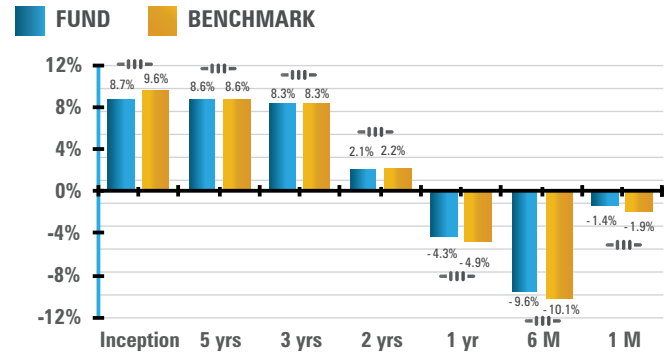
The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity the fund will invest in cash and money market instruments.



DATE OF INCEPTION 07TH JANUARY 2010

## BENCHMARK: Nifty 50

Fund Performance as on 29th May 2026



Equity II Fund benchmark is Nifty 50

Modified Duration of Debt and Money Market: 0.01 years

Past performance is not indicative of future performance

The SFIN for Equity II Fund is ULIF00607/01/10EQUITYIIFND136

NAV as on 29th May 2026: Rs. 39.5633

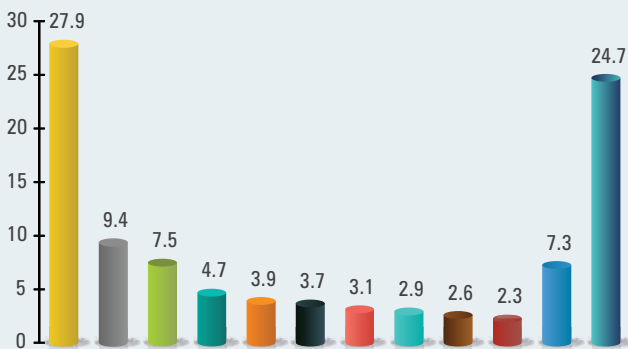
## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	98.8%
HDFC Bank Limited	7.4%
Reliance Industries Limited	7.3%
ICICI Bank Limited	6.0%
Bharti Airtel Limited	5.2%
Larsen & Toubro Limited	3.9%
Infosys Limited	3.7%
State Bank of India Limited	2.9%
Mahindra & Mahindra Limited	2.8%
Tata Consultancy Services Limited	2.6%
Axis Bank Limited	2.4%
Others	54.5%

**MONEY MARKET INSTRUMENTS & OTHERS 1.2%**

**Total 100.0%**

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of chemicals and chemical products
- Manufacture of Basic Metals
- Information service activities
- Manufacture Of Tobacco Products
- Mutual Fund (Including ETF)
- Others

### CREDIT RATING PROFILE

**100.00%**  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

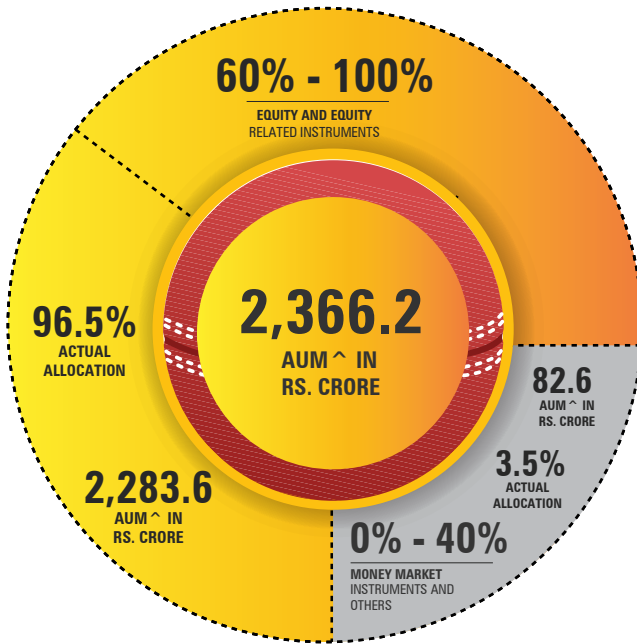
**100.00%**  
Upto 1 year

Fund Manager  
**BISWARUP MOHAPATRA**

Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

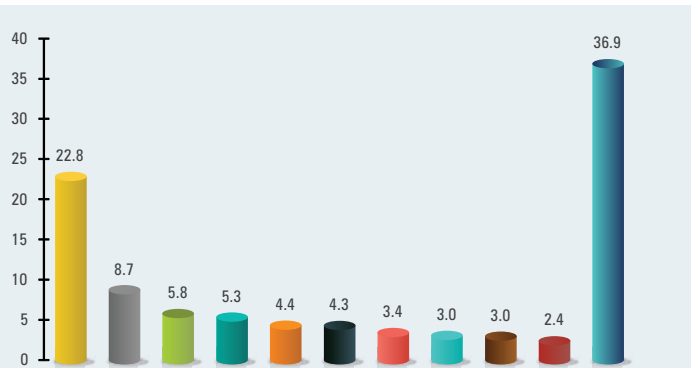
# EMERGING LEADERS EQUITY FUND

The objective of this fund is to generate capital appreciation in the long term through investments predominantly in mid cap stocks



DATE OF INCEPTION 26th February 2018

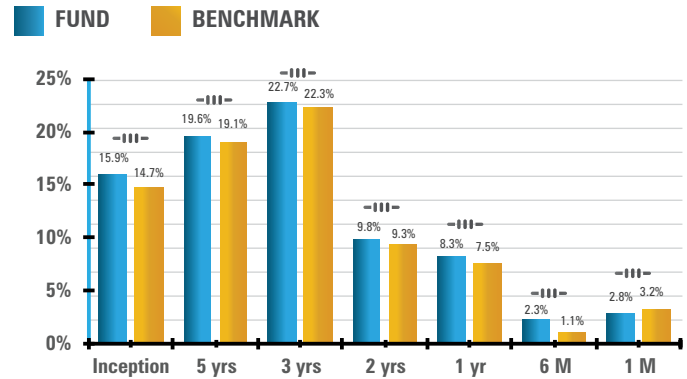
## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Manufacture of electrical equipment
- Computer programming, consultancy and related activities
- Manufacture of chemicals and chemical products
- Information service activities
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of other transport equipment
- Manufacture of computer, electronic and optical products
- Retail trade, except of motor vehicles and motorcycles
- Manufacture of machinery and equipment n.e.c.
- Others

## BENCHMARK: Nifty Midcap 100

Fund Performance as on 29th May 2026



Emerging Leaders Equity Fund benchmark is Nifty Midcap 100 Modified Duration of Debt and Money Market: 0.01 years Past performance is not indicative of future performance The SFIN for Emerging Leaders Equity Fund is ULIF02020/12/17EMLEDEQFND136 The Benchmark of the fund has been changed from Nifty Midcap 50 to Nifty Midcap 100 with effect from 1st January 2021. The Benchmark performance given above for all tenures is as per Nifty Midcap 100.

NAV as on 29th May 2026: Rs. 33.8633

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	96.5%
BSE Limited	3.8%
Coforge Limited	2.3%
Hero Motocorp Limited	2.2%
Multi Commodity Exchange of India Limited	2.2%
IDFC First Bank Limited	2.0%
Max Financial Services Limited	2.0%
Hitachi Energy India Limited	1.9%
GE Vernova T&D India Limited	1.9%
IndusInd Bank Limited	1.8%
Suzlon Energy Limited	1.8%
Others	74.8%

## MONEY MARKET INSTRUMENTS & OTHERS 3.5%

**Total 100.0%**

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

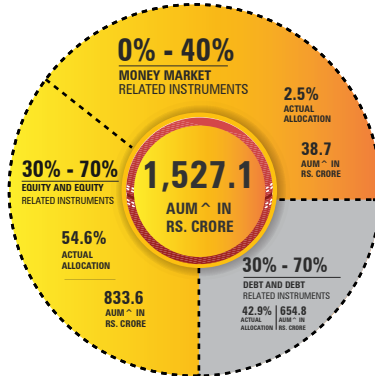
100.00%  
Upto 1 year

Fund Manager  
BISWARUP MOHAPATRA

Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

# BALANCED PLUS FUND

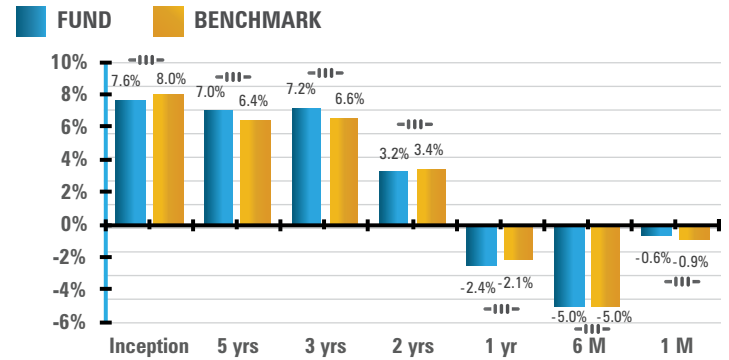
This fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.



DATE OF INCEPTION 13th September 2010

## BENCHMARK: Nifty 50 and Customized UL Balanced Plus Composite Bond Index

Fund Performance as on 29th May 2026



Balanced Plus Fund benchmark is 50% Nifty 50 and 50% Customized UL Balanced Plus Composite Bond Index

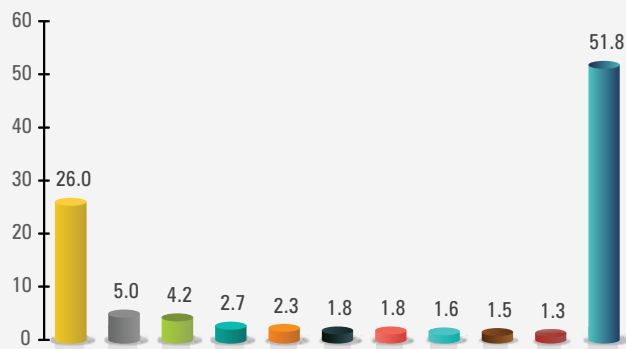
Modified Duration of Debt and Money Market: 5.02 years

Past performance is not indicative of future performance

The SFIN for Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136

NAV as on 29th May 2026: Rs. 31.8479

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of chemicals and chemical products
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of Basic Metals
- Information service activities
- Retail trade, except of motor vehicles and motorcycles
- Others



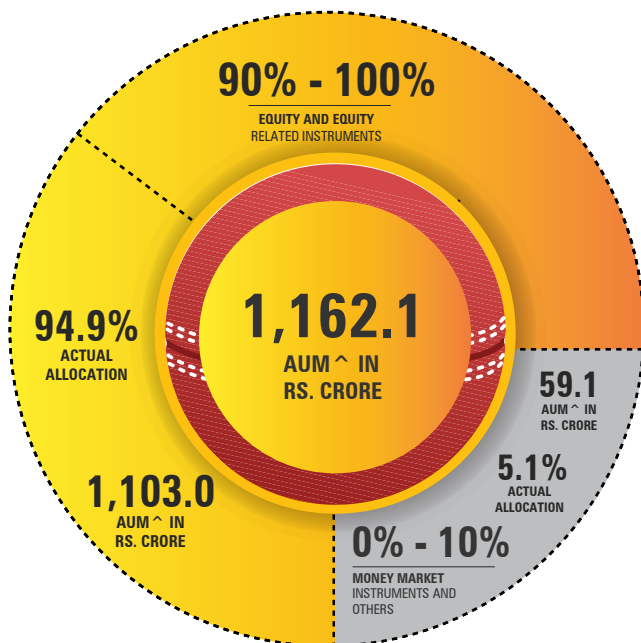
## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY 54.6%	
HDFC Bank Limited	4.8%
ICICI Bank Limited	4.5%
Reliance Industries Limited	4.0%
Bharti Airtel Limited	2.8%
Larsen & Toubro Limited	2.3%
Infosys Limited	1.9%
State Bank of India Limited	1.9%
Axis Bank Limited	1.7%
Kotak Mahindra Bank Limited	1.6%
Mahindra & Mahindra Limited	1.5%
Others	27.6%
GOVERNMENT SECURITIES 14.6%	
6.90% Govt. of India (MD 15/04/2065)	3.5%
7.24% Govt. of India (MD 18/08/2055)	3.5%
7.19% Govt. of India (MD 15/09/2060)	1.5%
7.43% Maharashtra State Dev. Loan (MD 03/12/2040)	1.0%
7.57% Maharashtra State Dev. Loan (MD 25/03/2036)	0.7%
6.68% Govt. of India (MD 07/07/2040)	0.7%
7.63% Madhya Pradesh State Dev. Loan (MD 04/03/2041)	0.7%
7.76% Maharashtra State Dev. Loan (MD 04/10/2030)	0.7%
6.94% Govt. of India (MD 11/05/2036)	0.7%
0.00% Govt. Of India (MD 02/01/2031)	0.4%
Others	1.1%
CORPORATE DEBT 28.3%	
7.92% Rural Electrification Corp. Limited (MD 30/03/2030)	2.3%
7.70% India Grid Trust (MD 06/05/2028)	2.3%
8.70% LIC Housing Finance Limited (MD 23/03/2029)	1.7%
7.90% Bajaj Housing Finance Limited (MD 12/05/2031)	1.6%
7.85% TATA Capital Housing Finance Limited (MD 14/05/2029)	1.6%
7.85% Bajaj Housing Finance Limited (MD 01/09/2028)	1.6%
7.05% LIC Housing Finance Limited (MD 21/12/2030)	1.6%
6.70% Rural Electrification Corp. Limited (MD 31/12/2029)	1.6%
8.37% Rural Electrification Corp. Limited (MD 07/12/2028)	1.3%
7.98% Bajaj Finance Limited (MD 31/07/2029)	1.3%
Others	11.3%
MONEY MARKET INSTRUMENTS & OTHERS 2.5%	
<b>Total</b>	<b>100.0%</b>

CREDIT RATING PROFILE	
94.69% AAA & Equivalent*	5.31% AA & Equivalent*
	0.00% A & Below A
*Includes Gsec, SDL,Tbill , Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo	
MATURITY PROFILE	
7.64% Up to 1 year	61.21% More than 1 year and upto 7 years
	31.15% Above 7 years
<b>Fund Manager</b> BISWARUP MOHAPATRA	Number of Funds Managed   Equity- 13   Debt- 0   Hybrid- 5
<b>RUHI PABARI</b>	Number of Funds Managed   Equity- 0   Debt- 6   Hybrid- 8

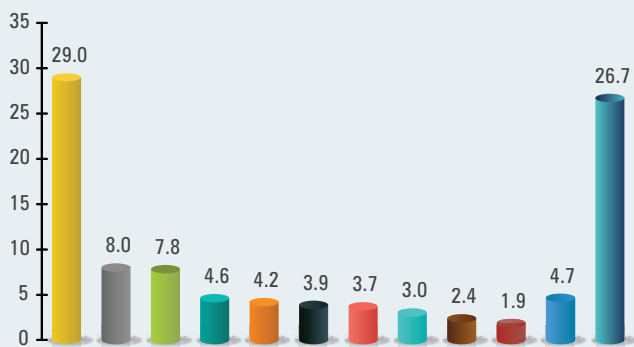
# LARGE CAP ADVANTAGE FUND

To generate long term capital appreciation through investments predominantly in large cap stocks.



DATE OF INCEPTION 16th October 2020

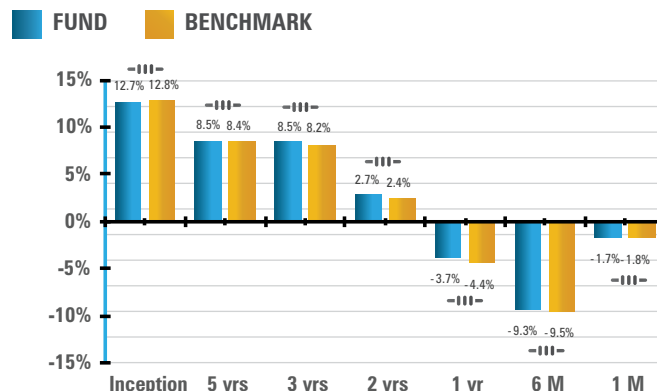
## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of Basic Metals
- Manufacture of chemicals and chemical products
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture Of Tobacco Products
- Manufacture of other transport equipment
- Mutual Fund (Including ETF)
- Others

## BENCHMARK: Nifty 50 and Customized ULCAD Liquid Fund Index

Fund Performance as on 29th May 2026



Large Cap Advantage Fund benchmark is 95% Nifty 50 and 5% Customized ULCAD Liquid Fund Index  
Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for Large Cap Advantage Fund is ULIF02109/06/20LARCPADFND136

NAV as on 29th May 2026: Rs. 19.5356

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	94.9%
HDFC Bank Limited	8.7%
Reliance Industries Limited	7.8%
ICICI Bank Limited	7.1%
Bharti Airtel Limited	4.9%
Larsen & Toubro Limited	4.2%
Infosys Limited	3.6%
State Bank of India Limited	2.9%
Axis Bank Limited	2.7%
ITC Limited	2.4%
Mahindra & Mahindra Limited	2.4%
Others	48.2%

MONEY MARKET INSTRUMENTS & OTHERS	5.1%
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

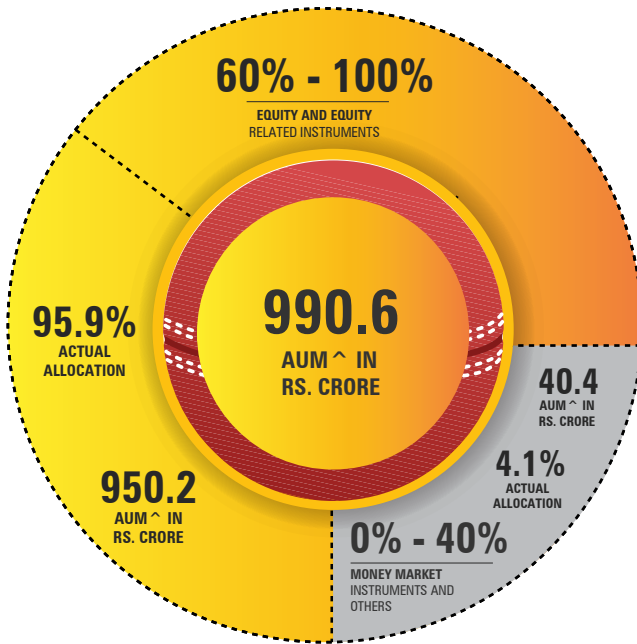
100.00%  
Upto 1 year

Fund Manager  
**BISWARUP MOHAPATRA**

Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

# INDIA MANUFACTURING FUND

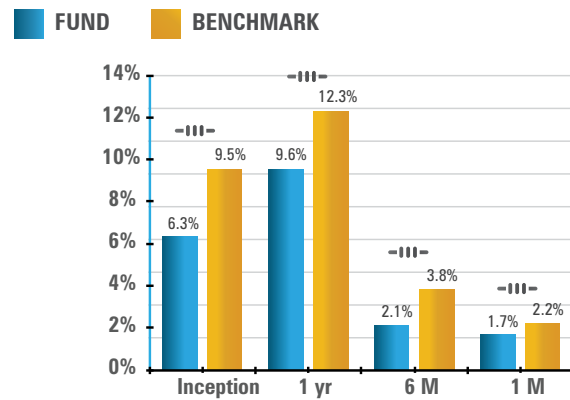
To generate capital appreciation in the long term through investment in equity and equity related securities predominantly in companies engaged in manufacturing and industrial activities



DATE OF INCEPTION 22nd November 2024

## BENCHMARK: Nifty India Manufacturing

Fund Performance as on 29th May 2026



Equity Fund benchmark is Nifty India Manufacturing  
Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for India Manufacturing Fund is ULIF02305/11/24INMFGEQFND136

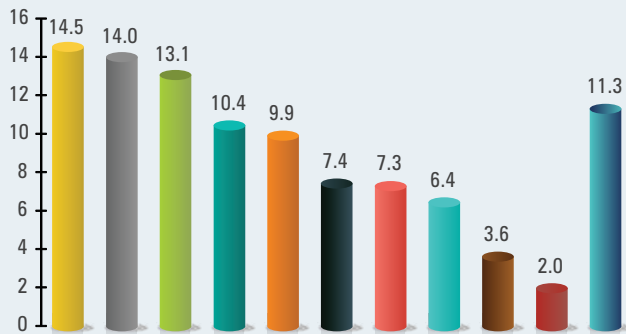
NAV as on 29th May 2026: Rs. 10.9736



### TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	95.9%
Reliance Industries Limited	4.6%
Mahindra & Mahindra Limited	4.5%
Bharat Electronics Limited	3.9%
Sun Pharmaceutical Industries Limited	3.9%
Tata Steel Limited	3.7%
Hindalco Industries Limited	3.5%
JSW Steel Limited	3.3%
Maruti Suzuki India Limited	3.3%
Eicher Motors Limited	3.1%
Dr. Reddys Laboratories Limited	2.7%
Others	59.4%
MONEY MARKET INSTRUMENTS & OTHERS	4.1%
<b>Total</b>	<b>100.0%</b>

### TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of Basic Metals
- Manufacture of electrical equipment
- Manufacture of other transport equipment
- Manufacture of coke and refined petroleum products
- Manufacture of chemicals and chemical products
- Manufacture of computer, electronic and optical products
- Manufacture of machinery and equipment n.e.c.
- Repair and Installation of Machinery and Equipments
- Others

**CREDIT RATING PROFILE**

**100.00%**  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

**MATURITY PROFILE**

**100.00%**  
Upto 1 year

Fund Manager  
**BISWARUP MOHAPATRA**

Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

**MARKETS FLUCTUATE**  
YOUR FINANCIAL PLAN SHOULDN'T

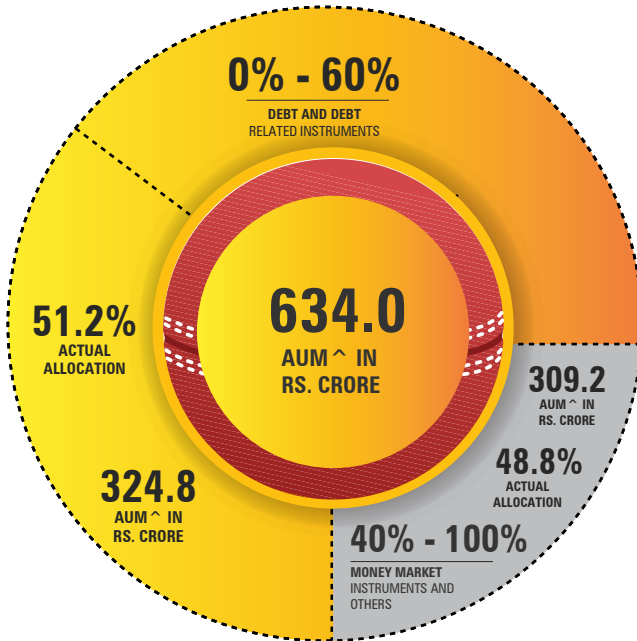
EPISODE 1 LIVE  
CLICK TO WATCH VIDEO

**DINESH TAK** | **TEENA JAIN KAUSHAL**

PLAN YOUR LIFE WITH CANARA HSBC LIFE INSURANCE

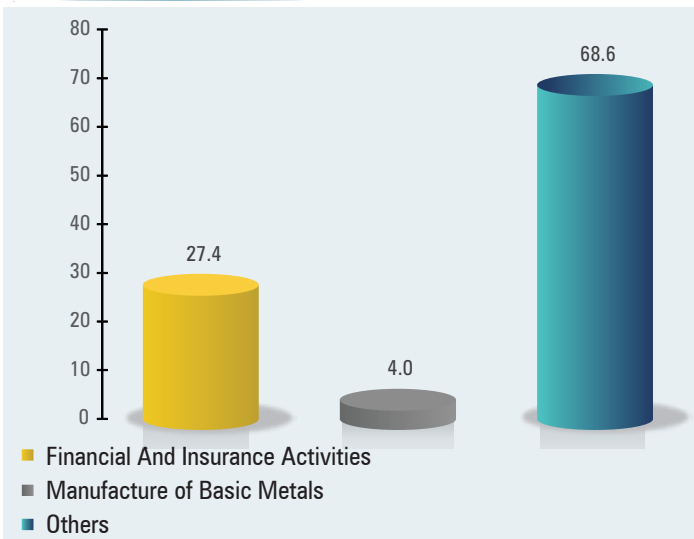
# LIQUID FUND

This fund primarily invests in portfolio constituted of money market and high quality debt securities

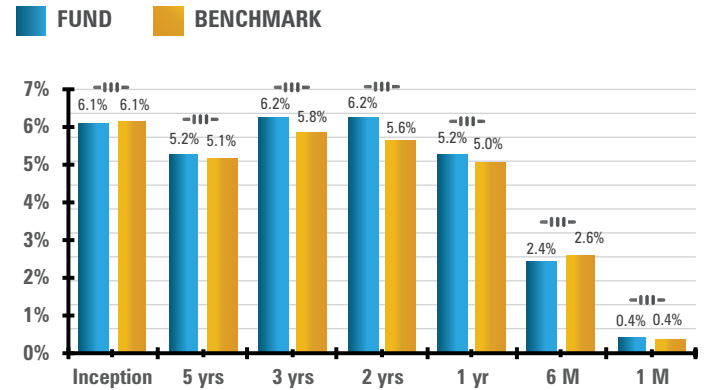


DATE OF INCEPTION 14th July 2008

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



## BENCHMARK: Customized UL Liquid Index Fund Performance as on 29th May 2026



Liquid Fund benchmark is Customized UL Liquid Index  
Modified Duration of Debt and Money Market: 0.51 years  
Past performance is not indicative of future performance  
The SFIN for Liquid Fund is ULIF00514/07/08LIQUIDFUND136

NAV as on 29th May 2026: Rs. 28.8727

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

Corporate Debt	51.2%
7.95% Sikka Ports & Terminals Limited (MD 28/10/2026)	6.3%
7.8650% LIC Housing Finance Limited (MD 20/08/2026)	5.5%
8.15% TATA STEEL Limited (MD 01/10/2026)	4.0%
7.41% Indian Railways Finance Corp. Limited (MD 15/10/2026)	4.0%
7.77 % Power Finance Corp. Limited (MD 15/07/2026)	3.9%
7.55% Power Finance Corp. Limited (MD 15/07/2026)	3.9%
7.98% Bajaj Housing Finance Limited (MD 09/09/2026)	3.9%
7.75% TATA Capital Housing Finance Limited (MD 18/05/2027)	3.9%
7.68% Indian Railways Finance Corp. Limited (MD 24/11/2026)	3.9%
7.60% Bajaj Finance Limited (MD 25/08/2027)	3.9%
Others	7.8%
<b>MONEY MARKET INSTRUMENTS &amp; OTHERS</b>	<b>48.8%</b>
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

95.96%  
AAA & Equivalent\*

4.04%  
AA & Equivalent\*

0.00%  
A & Below A

\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

88.00%  
Up to 1 year

12.00%  
More than 1 year and upto 7 years

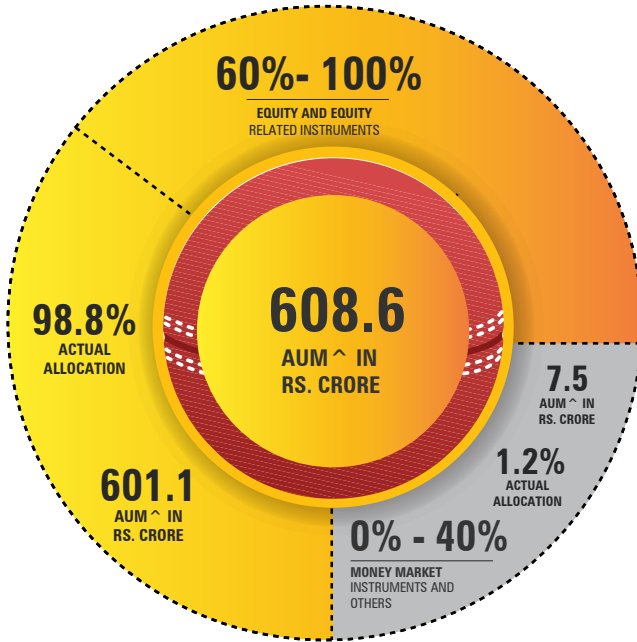
0.00%  
Above 7 years

### RUHI PABARI

Number of Funds Managed | Equity- 0 | Debt- 6 | Hybrid- 8

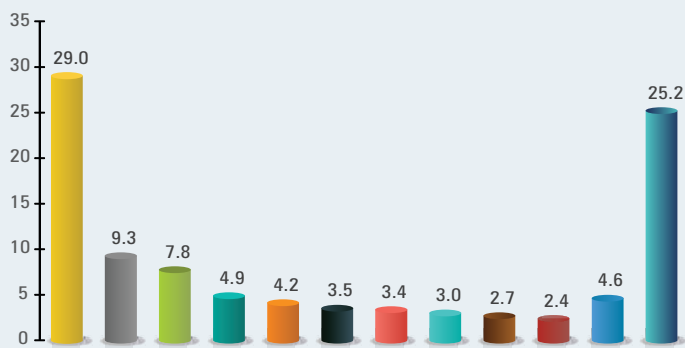
# EQUITY FUND

The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity the fund will invest in cash and money market instruments



DATE OF INCEPTION 16th June 2008

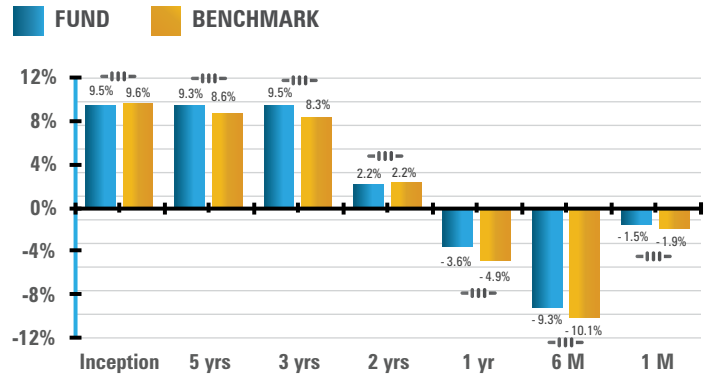
## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of Basic Metals
- Manufacture of chemicals and chemical products
- Information service activities
- Retail trade, except of motor vehicles and motorcycles
- Mutual Fund (Including ETF)
- Others

## BENCHMARK: Nifty 50

Fund Performance as on 29th May 2026



Equity Fund benchmark is Nifty 50

Modified Duration of Debt and Money Market: 0.01 years

Past performance is not indicative of future performance

The SFIN for Equity Fund is ULIF00116/06/08EQUITYFUND136

NAV as on 29th May 2026: Rs. 50.9829

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	98.8%
HDFC Bank Limited	7.3%
Reliance Industries Limited	7.2%
ICICI Bank Limited	6.8%
Bharti Airtel Limited	5.3%
Larsen & Toubro Limited	4.2%
Infosys Limited	4.0%
State Bank of India Limited	3.1%
Mahindra & Mahindra Limited	2.8%
Axis Bank Limited	2.7%
Kotak Mahindra Bank Limited	2.7%
Others	52.7%
MONEY MARKET INSTRUMENTS & OTHERS	1.2%
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

100.00%  
Upto 1 year

Fund Manager  
BISWARUP MOHAPATRA

Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

A Smarter App Experience Is Here

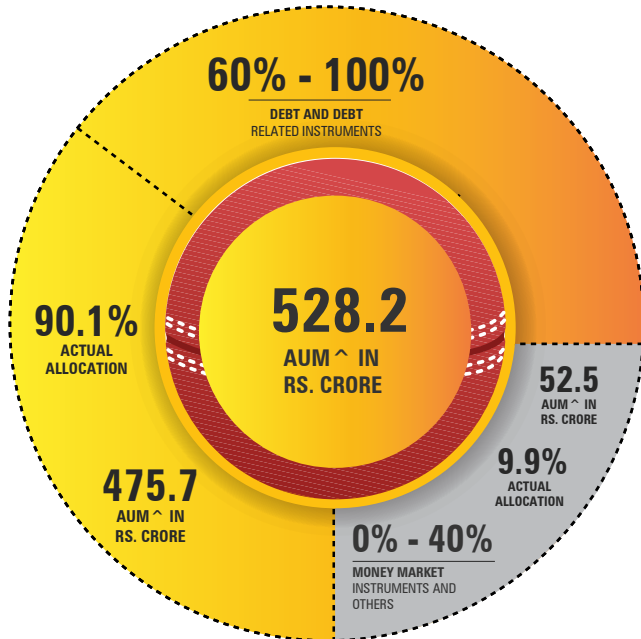
We've upgraded the app to make managing your policies simpler, faster, and more intuitive.

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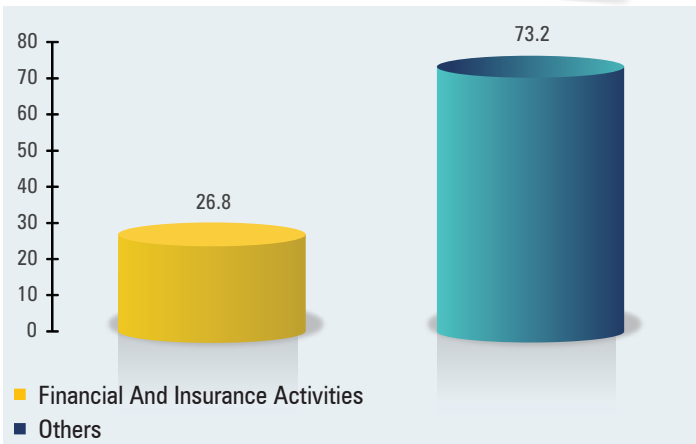
# DEBT FUND

This fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers. To maintain liquidity, the fund invests in the money market instruments.



DATE OF INCEPTION 09th July 2008

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



### CREDIT RATING PROFILE

93.11% AAA & Equivalent\*  
6.89% AA & Equivalent\*  
0.00% A & Below A

\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

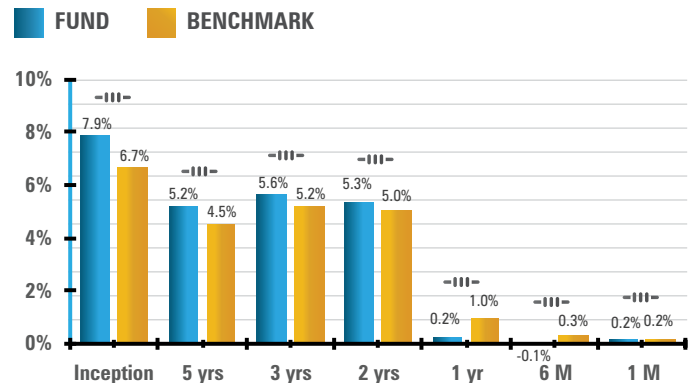
11.76% Up to 1 year  
55.68% More than 1 year and upto 7 years  
32.56% Above 7 years

Fund Manager  
RUHI PABARI

Number of Funds Managed | Equity- 0 | Debt- 6 | Hybrid- 8

## BENCHMARK: Customized UL Debt Composite Bond Index

Fund Performance as on 29th May 2026



Debt Fund benchmark is Customized UL Debt Composite Bond Index  
Modified Duration of Debt and Money Market: 4.87 years  
Past performance is not indicative of future performance  
The SFIN for Debt Fund is ULIF00409/07/08INDEBTFUND136

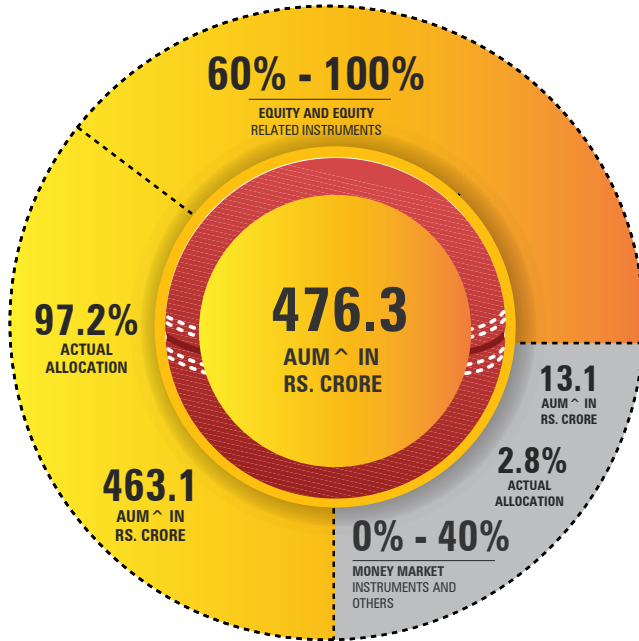
NAV as on 29th May 2026: Rs. 38.6915

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

GOVERNMENT SECURITIES		39.2%
6.01% Govt. of India (MD 21/07/2030)		7.4%
6.90% Govt. of India (MD 15/04/2065)		5.7%
7.24% Govt. of India (MD 18/08/2055)		5.5%
7.43% Maharashtra State Dev. Loan (MD 03/12/2040)		3.7%
7.57% Maharashtra State Dev. Loan (MD 25/03/2036)		3.1%
7.63% Madhya Pradesh State Dev. Loan (MD 04/03/2041)		2.4%
6.68% Govt. of India (MD 07/07/2040)		2.0%
7.58% Karnataka State Dev. Loan (MD 11/03/2040)		1.9%
6.36% Govt. of India (MD 16/02/2031)		1.9%
7.67% Haryana State Dev. Loan (MD 25/02/2041)		1.5%
Others		4.3%
CORPORATE DEBT		50.9%
8.70% LIC Housing Finance Limited (MD 23/03/2029)		4.8%
7.92% Tata Capital Housing Finance Limited (MD 07/07/2034)		4.8%
7.55% Bajaj Finance Limited (MD 20/02/2031)		4.7%
7.08% Bajaj Housing Finance Limited (MD 12/06/2030)		4.6%
8.90% Bharti Telecom Limited (MD 05/11/2031)		4.0%
8.52% Muthoot Finance Limited (MD 23/04/2031)		3.8%
6.79% Bharat Sanchar Nigam Limited (Central Govt Guaranteed MD 23/09/2030)		3.4%
8.75% Shriram Finance Limited (MD 05/10/2026)		2.8%
8.20% Muthoot Finance Limited (MD 30/04/2030)		2.8%
7.77% Bajaj Finance Limited (MD 17/04/2029)		2.2%
Others		12.9%
MONEY MARKET INSTRUMENTS & OTHERS		9.9%
<b>Total</b>		<b>100.0%</b>

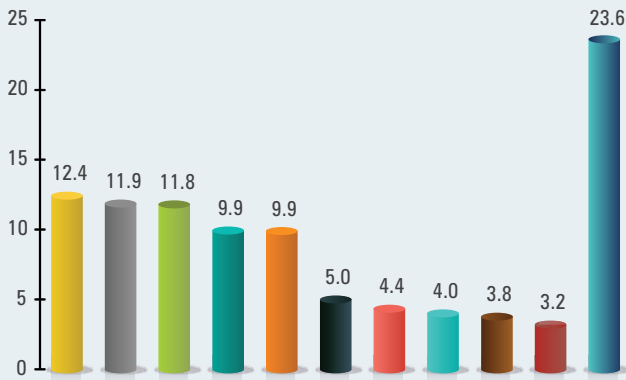
# NextGen Consumption Fund

To generate capital appreciation in the long term through investment in equity and equity related securities largely into companies aligned with youth consumption, lifestyle and digital adoption driven by India's young consumer base i.e. the millennials and Gen Z.



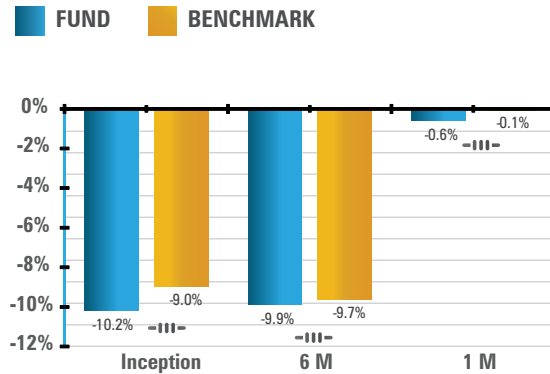
DATE OF INCEPTION 25th November 2025

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of other transport equipment
- Information service activities
- Financial And Insurance Activities
- Retail trade, except of motor vehicles and motorcycles
- Other Manufacturing
- Air transport
- Real estate activities with own or leased property
- Accommodation
- Manufacture of computer, electronic and optical products
- Others

## BENCHMARK: Nifty India New Age Consumption Fund Performance as on 29th May 2026



NextGen Consumption Fund benchmark is Nifty India New Age Consumption Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for NextGen Consumption Fund is ULIF02910/11/25NGCONEQFND136

NAV as on 29th May 2026: Rs. 8.9829

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	97.2%
Bharti Airtel Limited	5.4%
Eternal Limited	5.4%
Mahindra & Mahindra Limited	5.0%
Trent Limited	4.6%
Titan Company Limited	4.4%
Interglobe Aviation Limited	4.4%
Maruti Suzuki India Limited	4.1%
Eicher Motors Limited	3.7%
HDFC Asset Management Company Limited	3.4%
TVS Motor Company Limited	2.9%
Others	53.8%
MONEY MARKET INSTRUMENTS & OTHERS	2.8%
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

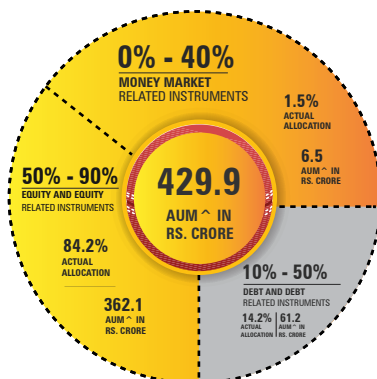
100.00%  
Upto 1 year

Fund Manager  
BISWARUP MOHAPATRA

Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

# GROWTH PLUS FUND

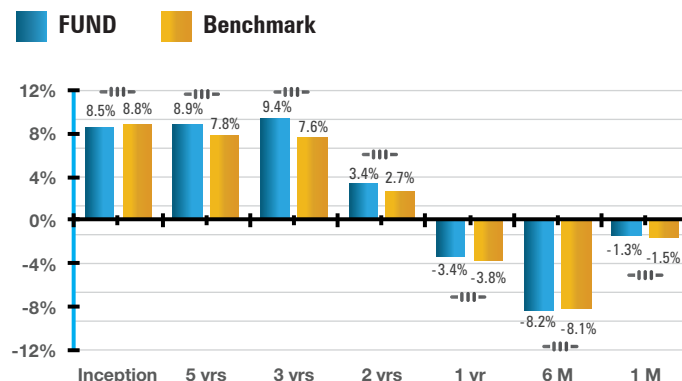
This fund invests in listed equities and high quality fixed income and money market instruments. The fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.



DATE OF INCEPTION 13th September 2010

## BENCHMARK: Nifty 50 and Customized UL Growth Plus Composite Bond Index

Fund Performance as on 29th May 2026



Growth Plus Fund benchmark is 80% Nifty 50 and 20% Customized UL Growth Plus Composite Bond Index

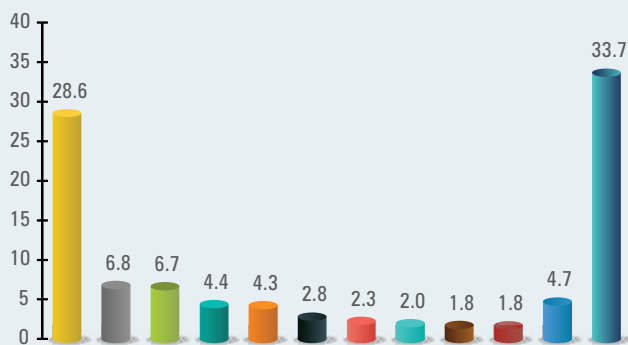
Modified Duration of Debt and Money Market: 5.41 years

Past performance is not indicative of future performance

The SFIN for Growth Plus Fund is ULIF00913/09/10GROWTPLFND136

NAV as on 29th May 2026: Rs. 35.7944

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of Basic Metals
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Information service activities
- Manufacture of computer, electronic and optical products
- Manufacture of other transport equipment
- Mutual Fund (Including ETF)
- Others

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY 84.2%	
Reliance Industries Limited	6.7%
HDFC Bank Limited	6.3%
ICICI Bank Limited	5.2%
Bharti Airtel Limited	4.5%
Larsen & Toubro Limited	4.3%
State Bank of India Limited	3.5%
Axis Bank Limited	3.4%
Infosys Limited	2.9%
Mahindra & Mahindra Limited	2.3%
Tata Consultancy Services Limited	2.2%
Others	43.1%
GOVERNMENT SECURITIES 12.7%	
6.01% Govt. of India (MD 21/07/2030)	7.6%
6.90% Govt. of India (MD 15/04/2065)	2.4%
6.68% Govt. of India (MD 07/07/2040)	1.1%
7.24% Govt. of India (MD 18/08/2055)	0.9%
7.10% Govt. of India (MD 18/04/2029)	0.7%
6.48% Govt. of India (MD 06/10/2035)	0.0%
7.63% Madhya Pradesh State Dev. Loan (MD 04/03/2041)	0.0%
CORPORATE DEBT 1.5%	
7.77% Bajaj Finance Limited (MD 17/04/2029)	0.8%
8.25% Great Eastern Shipping Company Limited (MD 25/05/2027)	0.4%
9.00% Power Finance Corp. Limited (MD 11/03/2028)	0.1%
8.57% India Infradebt Limited (MD 23/06/2026)	0.1%
8.70% LIC Housing Finance Limited (MD 23/03/2029)	0.1%
MONEY MARKET INSTRUMENTS & OTHERS 1.5%	
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00% AAA & Equivalent\* 0.00% AA & Equivalent\* 0.00% A & Below A

\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

7.92% Up to 1 year 62.15% More than 1 year and upto 7 years 29.93% Above 7 years

Fund Manager  
ANSHUM NANDECHA

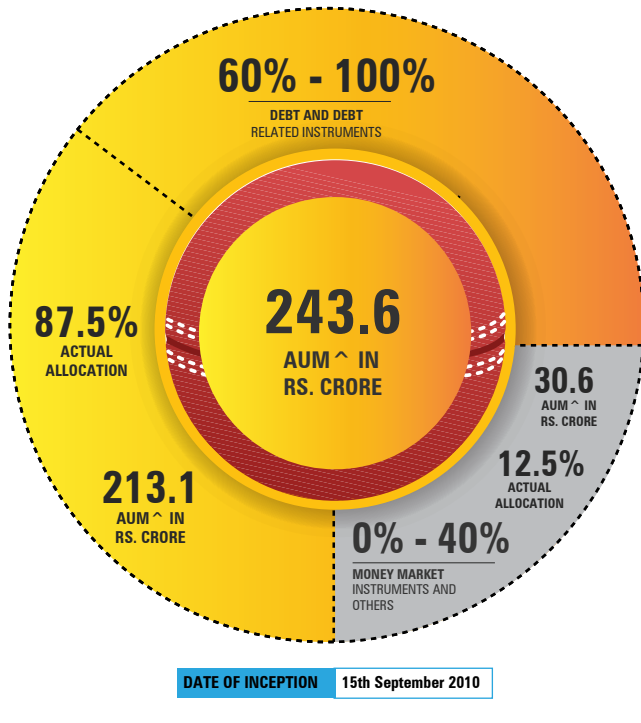
Number of Funds Managed Equity- 1 Debt- 0 Hybrid- 3

RUHI PABARI

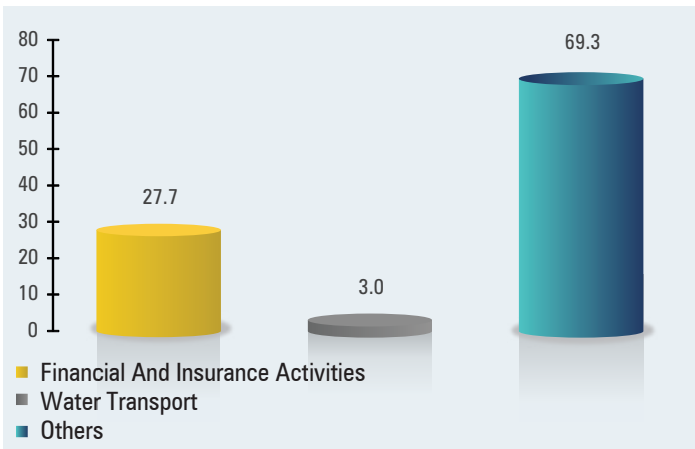
Number of Funds Managed Equity- 0 Debt- 6 Hybrid- 8

# DEBT PLUS FUND

This fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers. To maintain liquidity, the fund invests in the money market instruments.



## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



### CREDIT RATING PROFILE

95.78% AAA & Equivalent\*  
4.22% AA & Equivalent\*  
0.00% A & Below A

\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

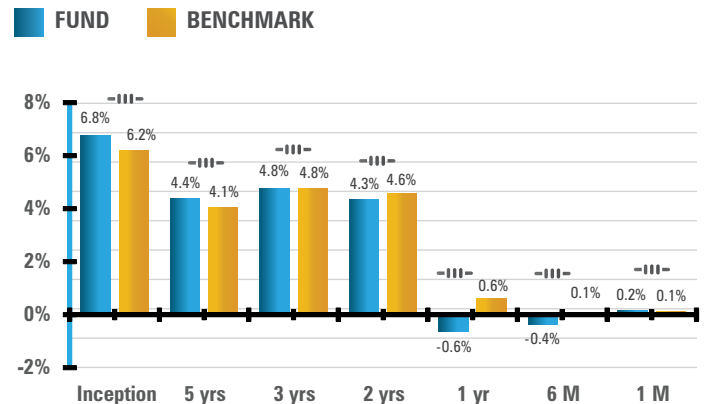
13.33% Up to 1 year  
50.45% More than 1 year and upto 7 years  
36.22% Above 7 years

Fund Manager  
**RUHI PABARI**

Number of Funds Managed | Equity-0 | Debt-6 | Hybrid-8

## BENCHMARK: Customized UL Debt Plus Composite Bond Index

Fund Performance as on 29th May 2026



Debt Plus Fund benchmark is Customized UL Debt Plus Composite Bond Index Modified Duration of Debt and Money Market 5.05 years  
Past performance is not indicative of future performance  
The SFIN for Debt Plus Fund is ULIF01115/09/10DEBTPLFUND136

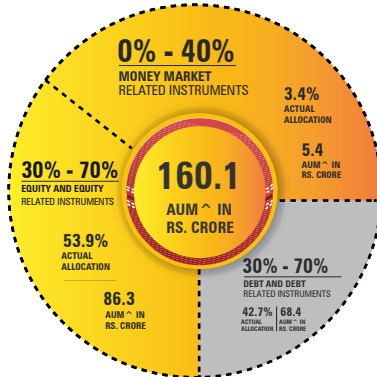
NAV as on 29th May 2026: Rs. 27.9325

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

Category	Total (%)
<b>GOVERNMENT SECURITIES</b>	<b>41.5%</b>
7.24% Govt. of India (MD 18/08/2055)	6.7%
6.90% Govt. of India (MD 15/04/2065)	6.5%
7.09% Govt. of India (MD 25/11/2074)	4.5%
0.00% Govt. of India (MD 15/06/2029)	4.0%
0.00% Govt. Of India (MD 22/02/2031)	3.0%
7.63% Madhya Pradesh State Dev. Loan (MD 04/03/2041)	3.0%
7.34% Govt. of India (MD 22/04/2064)	2.8%
6.68% Govt. of India (MD 07/07/2040)	2.7%
0.00% Govt. Of India (MD 02/07/2031)	2.0%
7.43% Maharashtra State Dev. Loan (MD 03/12/2040)	2.0%
Others	4.1%
<b>CORPORATE DEBT</b>	<b>45.9%</b>
7.92% Tata Capital Housing Finance Limited (MD 07/07/2034)	6.2%
7.77% Bajaj Finance Limited (MD 17/04/2029)	5.0%
9.00% Shriram Finance Company Limited (MD 28/03/2028)	4.8%
8.20% Muthoot Finance Limited (MD 30/04/2030)	4.1%
7.40% Bharti Telecom limited (MD 01/02/2029)	4.1%
9.15% Shriram Finance Limited (MD 19/01/2029)	3.2%
8.25% Great Eastern Shipping Company Limited (MD 25/05/2027)	3.0%
8.45% Sundaram Finance Limited (MD 19/01/2028)	2.5%
8.45% Sundaram Finance Limited (MD 21/02/2028)	2.1%
8.02% ICICI Home Finance Limited (MD 19/04/2029)	2.1%
Others	9.0%
<b>MONEY MARKET INSTRUMENTS &amp; OTHERS</b>	<b>12.5%</b>
<b>Total</b>	<b>100.0%</b>

# BALANCED FUND

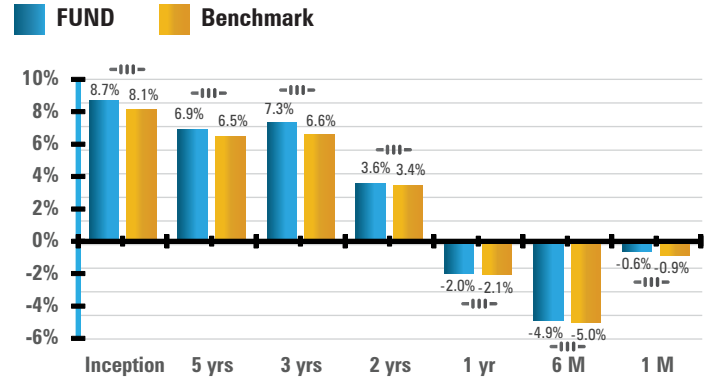
This fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.



DATE OF INCEPTION 16th June 2008

## BENCHMARK: Nifty 50 and Customized UL Balanced Composite Bond Index

Fund Performance as on 29th May 2026



Balanced Fund benchmark is 50% Nifty 50 and 50% Customized UL Balanced Composite Bond Index

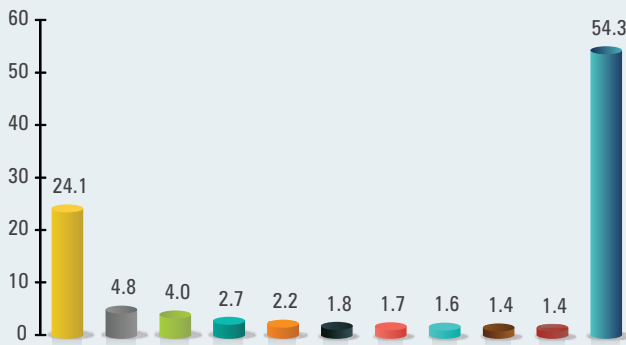
Modified Duration of Debt and Money Market: 4.48 years

Past performance is not indicative of future performance

The SFIN for Balanced Fund is ULIF00316/06/08BLNCFUND136

NAV as on 29th May 2026: Rs. 44.6104

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of chemicals and chemical products
- Manufacture of Basic Metals
- Information service activities
- Manufacture Of Food Products
- Others

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY 53.9%	
HDFC Bank Limited	4.5%
ICICI Bank Limited	4.5%
Reliance Industries Limited	3.8%
Bharti Airtel Limited	2.7%
Larsen & Toubro Limited	2.2%
State Bank of India Limited	1.9%
Infosys Limited	1.9%
Axis Bank Limited	1.8%
Mahindra & Mahindra Limited	1.5%
Kotak Mahindra Bank Limited	1.5%
Others	27.4%

GOVERNMENT SECURITIES 21.7%	
6.01% Govt. of India (MD 21/07/2030)	10.6%
7.57% Govt. of India (MD 17/06/2033)	3.2%
8.83% Govt. of India (MD 12/12/2041)	2.8%
7.24% Govt. of India (MD 18/08/2055)	2.3%
6.90% Govt. of India (MD 15/04/2065)	1.4%
6.68% Govt. of India (MD 07/07/2040)	1.2%
6.36% Govt. of India (MD 16/02/2031)	0.3%

CORPORATE DEBT 21.0%	
6.87% Rural Electrification Corp. Limited (MD 31/05/2030)	6.0%
7.90% Bajaj Housing Finance Limited (MD 12/05/2031)	3.1%
8.20% Muthoot Finance Limited (MD 30/04/2030)	3.1%
7.71% LIC Housing Finance Limited (MD 09/05/2033)	2.5%
9.00% Shriram Finance Company Limited (MD 28/03/2028)	2.2%
7.85% TATA Capital Housing Finance Limited (MD 14/05/2029)	1.9%
6.79% Bharat Sanchar Nigam Limited (Central Govt Guaranteed MD 23/09/2030)	0.9%
8.70% LIC Housing Finance Limited (MD 23/03/2029)	0.6%
8.57% India Infradebt Limited (MD 23/06/2026)	0.3%
7.77% Bajaj Finance Limited (MD 17/04/2029)	0.2%

MONEY MARKET INSTRUMENTS & OTHERS 3.4%	
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

93.00% AAA & Equivalent\*  
7.00% AA & Equivalent\*  
0.00% A & Below A

\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

5.14% Up to 1 year  
70.60% More than 1 year and upto 7 years  
24.26% Above 7 years

Fund Manager  
**BISWARUP MOHAPATRA**

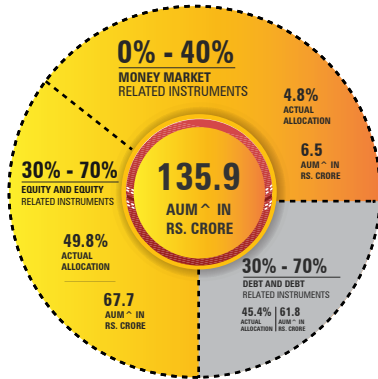
Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

**RUHI PABARI**

Number of Funds Managed | Equity- 0 | Debt- 6 | Hybrid- 8

# BALANCED II FUND

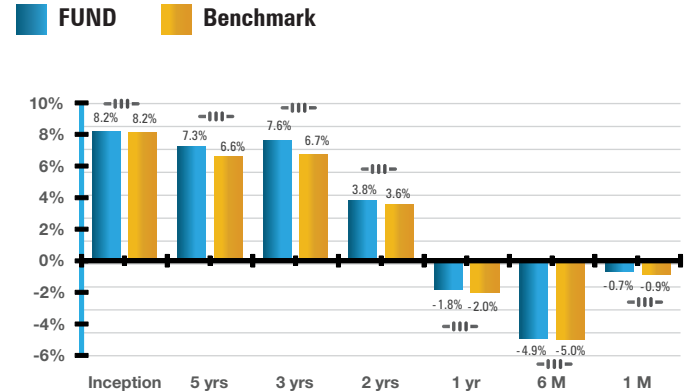
This fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.



DATE OF INCEPTION 07th January 2010

## BENCHMARK: Nifty 50 and Customized UL Balanced-II Composite Bond Index

Fund Performance as on 29th May 2026



Balanced II Fund benchmark is 50% Nifty 50 and 50% Customized UL Balanced-II Composite Bond Index

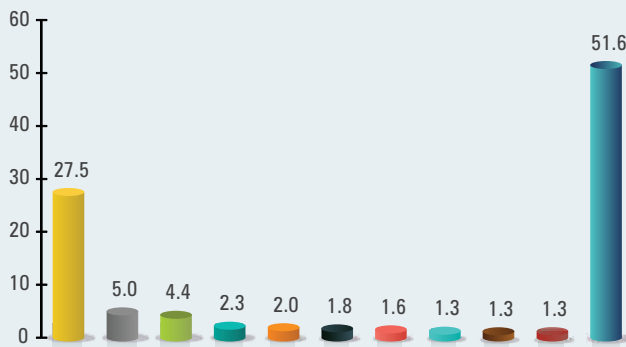
Modified Duration of Debt and Money Market: 4.75 years

Past performance is not indicative of future performance

The SFIN for Balanced II Fund is ULIF00807/01/10BLNCDIIFND136

NAV as on 29th May 2026: Rs. 36.4123

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of Basic Metals
- Information service activities
- Manufacture Of Tobacco Products
- Retail trade, except of motor vehicles and motorcycles
- Others

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

Category	Percentage
<b>EQUITY</b>	<b>49.8%</b>
HDFC Bank Limited	4.9%
ICICI Bank Limited	4.2%
Reliance Industries Limited	4.1%
Bharti Airtel Limited	2.7%
Larsen & Toubro Limited	2.0%
State Bank of India Limited	1.9%
Infosys Limited	1.9%
Axis Bank Limited	1.6%
Mahindra & Mahindra Limited	1.5%
Kotak Mahindra Bank Limited	1.5%
Others	23.4%
<b>GOVERNMENT SECURITIES</b>	<b>16.9%</b>
6.90% Govt. of India (MD 15/04/2065)	6.0%
6.01% Govt. of India (MD 21/07/2030)	3.2%
6.68% Govt. of India (MD 07/07/2040)	2.1%
7.09% Govt. of India (MD 25/11/2074)	2.0%
6.48% Govt. of India (MD 06/10/2035)	1.4%
7.24% Govt. of India (MD 18/08/2055)	1.1%
7.63% Madhya Pradesh State Dev. Loan (MD 04/03/2041)	0.7%
6.75% Govt. of India (MD 23/12/2029)	0.4%
<b>CORPORATE DEBT</b>	<b>28.6%</b>
7.40% NABARD (MD 29/04/2030)	5.4%
7.85% TATA Capital Housing Finance Limited (MD 14/05/2029)	5.2%
9.00% Power Finance Corp. Limited (MD 11/03/2028)	5.1%
7.90% Bajaj Housing Finance Limited (MD 12/05/2031)	3.7%
8.20% Muthoot Finance Limited (MD 30/04/2030)	3.7%
8.48% U.P. Power Corp. Limited (MD 15/03/2027)	
(State Govt Guaranteed)	2.9%
9.00% Shriram Finance Company Limited (MD 28/03/2028)	1.4%
8.70% LIC Housing Finance Limited (MD 23/03/2029)	0.8%
8.57% India Infradebt Limited (MD 23/06/2026)	0.4%
<b>MONEY MARKET INSTRUMENTS &amp; OTHERS</b>	<b>4.8%</b>
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

86.20% AAA & Equivalent\*  
13.80% AA & Equivalent\*  
0.00% A & Below A

\*Includes Gsec, SDL,Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

12.32% Up to 1 year  
60.03% More than 1 year and up to 7 years  
27.65% Above 7 years

Fund Manager  
**BISWARUP MOHAPATRA**

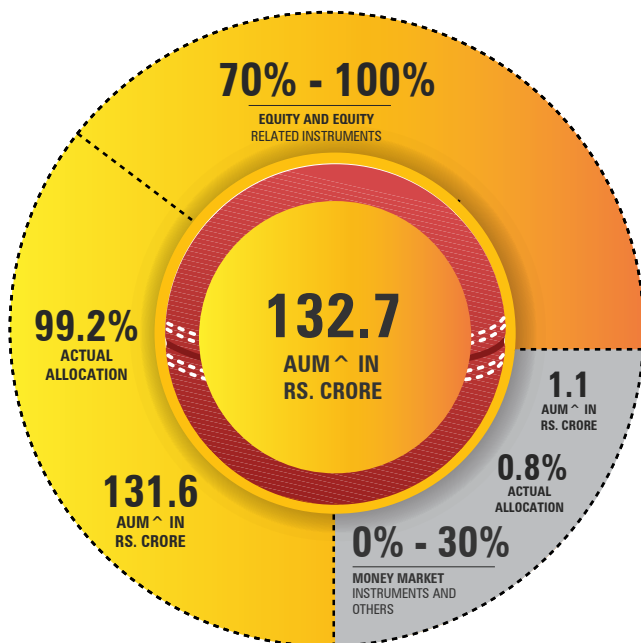
Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

**RUHI PABARI**

Number of Funds Managed | Equity- 0 | Debt- 6 | Hybrid- 8

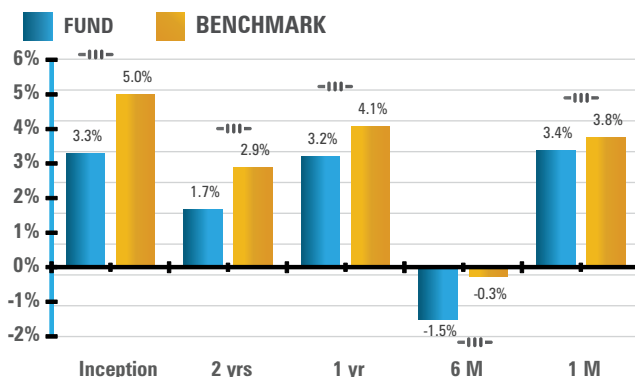
# MIDCAP MOMENTUM GROWTH INDEX FUND

To generate long term capital appreciation through tracking Nifty Midcap 150 Momentum 50 index and generate returns similar/closer to same, subject to tracking error



DATE OF INCEPTION 30th April 2024

## BENCHMARK: Nifty Midcap 150 Momentum 50 Fund Performance as on 29th May 2026



Midcap Momentum Growth Index Fund benchmark is Nifty Midcap 150 Momentum 50  
Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for Midcap Momentum Growth Index Fund is ULIF02218/03/24MIDMIEQFND136

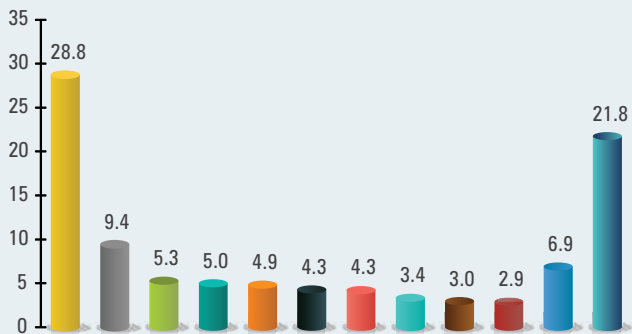
NAV as on 29th May 2026: Rs. 10.6948

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	99.2%
BSE Limited	5.7%
Cummins India Limited	5.3%
Hero Motocorp Limited	4.3%
GE Vernova T&D India Limited	3.9%
AU Small Finance Bank Limited	3.3%
The Federal Bank Limited	3.3%
Muthoot Finance Limited	3.1%
Fortis Healthcare Limited	3.0%
Max Financial Services Limited	3.0%
Ashok Leyland Limited	2.9%
Others	61.4%

MONEY MARKET INSTRUMENTS & OTHERS	0.8%
<b>Total</b>	<b>100.0%</b>

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Manufacture of electrical equipment
- Manufacture of machinery and equipment n.e.c.
- Manufacture of chemicals and chemical products
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of other transport equipment
- Manufacture of Basic Metals
- Computer programming, consultancy and related activities
- Activities of head offices; management consultancy activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Mutual Fund (Including ETF)
- Others

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

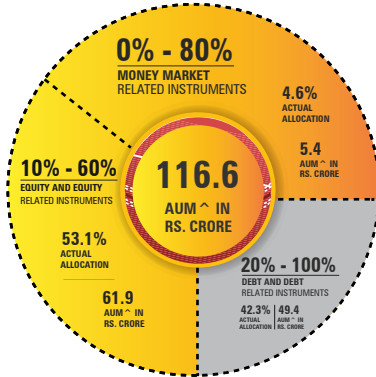
### MATURITY PROFILE

100.00%  
Upto 1 year

Fund Manager <b>BISWARUP MOHAPATRA</b>	Number of Funds Managed	Equity- 13	Debt- 0	Hybrid- 5
<b>MANISH RAJ</b>	Number of Funds Managed	Equity- 6	Debt- 0	Hybrid- 0

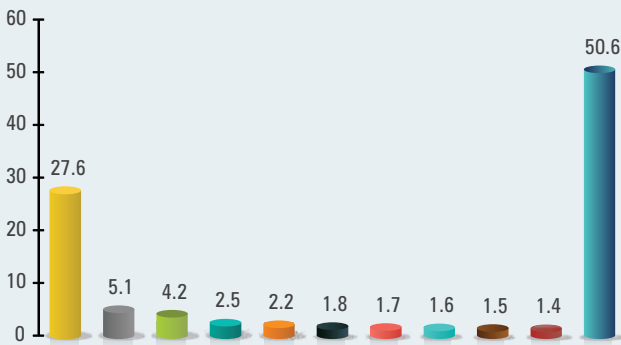
# PENSION GROWTH FUND

This fund invests in listed equities and high quality fixed income and money market instruments. The fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

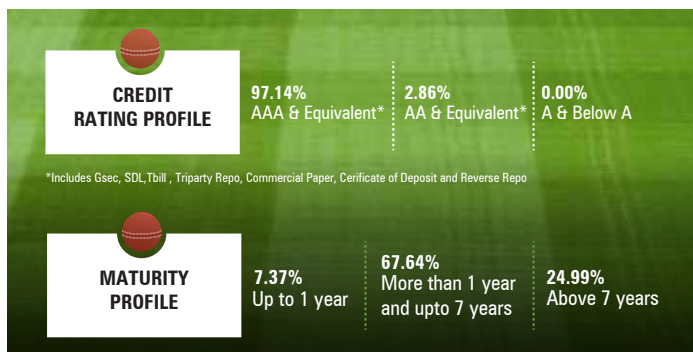


DATE OF INCEPTION 08th September 2016

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of chemicals and chemical products
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of Basic Metals
- Manufacture Of Food Products
- Information service activities
- Others

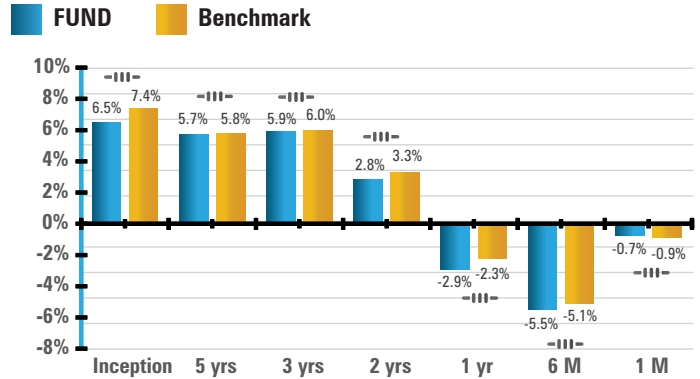


**Fund Manager BISWARUP MOHAPATRA** | Number of Funds Managed | Equity- 13 | Debt- 0 | Hybrid- 5

**RUHI PABARI** | Number of Funds Managed | Equity- 0 | Debt- 6 | Hybrid- 8

## BENCHMARK: Nifty 50 and Customized ULGP Composite Bond Index

Fund Performance as on 29th May 2026



The Benchmark of the fund has been changed from composite index (weighted average of 40% Nifty 50 and 60% Customized Crisil Composite Bond Fund Index) to "composite index (weighted average of 50% Nifty 50 and 50% Customized Crisil Composite Bond Fund Index) with effect from 1st April 2024. The Benchmark performance given above for all tenures is as per old BM till 31st March'24 and as per new BM from 1st Apr'24.

Modified Duration of Debt and Money Market: 4.91 years

Past performance is not indicative of future performance

The SFIN for Pension Growth Fund is ULIF01405/11/15PENSGROFND136

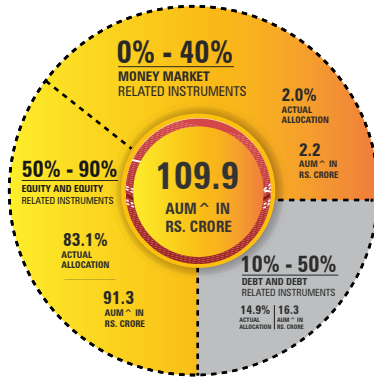
NAV as on 29th May 2026: Rs. 18.3871

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

Category	Total (%)
<b>EQUITY</b>	<b>53.1%</b>
HDFC Bank Limited	4.9%
ICICI Bank Limited	4.4%
Reliance Industries Limited	4.0%
Bharti Airtel Limited	2.7%
Larsen & Toubro Limited	2.2%
Infosys Limited	2.0%
State Bank of India Limited	1.8%
Kotak Mahindra Bank Limited	1.7%
Axis Bank Limited	1.6%
Mahindra & Mahindra Limited	1.5%
Others	26.2%
<b>GOVERNMENT SECURITIES</b>	<b>25.8%</b>
6.90% Govt. of India (MD 15/04/2065)	7.7%
6.75% Govt. of India (MD 23/12/2029)	5.7%
6.01% Govt. of India (MD 21/07/2030)	4.4%
7.49% Maharashtra State Dev. Loan (MD 12/04/2030)	2.2%
7.63% Madhya Pradesh State Dev. Loan (MD 04/03/2041)	2.1%
8.68% Tamilnadu State Dev. Loan (MD 10/10/2028)	2.1%
7.09% Govt. of India (MD 25/11/2074)	1.6%
5.85% Govt. of India (MD 01/12/2030)	0.1%
<b>CORPORATE DEBT</b>	<b>16.5%</b>
7.40% NABARD (MD 29/04/2030)	4.2%
7.05% Sundaram Finance Limited (MD 11/10/2028)	4.2%
6.87% Rural Electrification Corp. Limited (MD 31/05/2030)	4.2%
7.79% Power Finance Corp. Limited (MD 22/07/2030)	1.7%
8.52% Muthoot Finance Limited (MD 23/04/2031)	1.3%
8.70% LIC Housing Finance Limited (MD 23/03/2029)	0.9%
<b>MONEY MARKET INSTRUMENTS &amp; OTHERS</b>	<b>4.6%</b>
<b>Total</b>	<b>100.0%</b>

# GROWTH FUND

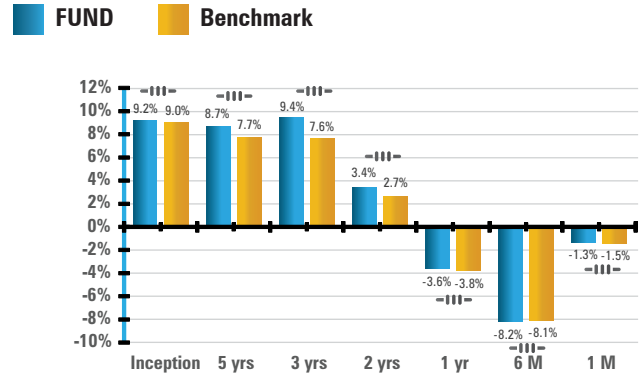
This fund invests in listed equities and high quality fixed income and money market instruments. The fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.



DATE OF INCEPTION 16th June 2008

## BENCHMARK: Nifty 50 and Customized UL Growth Composite Bond Index

Fund Performance as on 29th May 2026



Growth Fund benchmark is 80% Nifty 50 and 20% Customized UL Growth Composite Bond Index

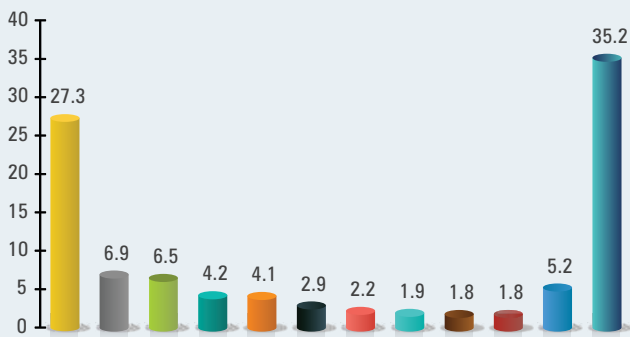
Modified Duration of Debt and Money Market: 5.02 years

Past performance is not indicative of future performance

The SFIN for Growth Fund is SFIN:ULIF00216/06/08GROWTHFUND136

NAV as on 29th May 2026: Rs. 48.2537

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of Basic Metals
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Information service activities
- Manufacture of computer, electronic and optical products
- Manufacture of other transport equipment
- Mutual Fund (Including ETF)
- Others

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY 83.1%	
Reliance Industries Limited	6.5%
HDFC Bank Limited	6.1%
ICICI Bank Limited	5.0%
Bharti Airtel Limited	4.3%
Larsen & Toubro Limited	4.1%
State Bank of India Limited	3.3%
Axis Bank Limited	3.3%
Infosys Limited	2.8%
Mahindra & Mahindra Limited	2.2%
Aditya Birla Sun Life Nifty Bank ETF	2.2%
Others	43.3%
GOVERNMENT SECURITIES 12.2%	
6.01% Govt. of India (MD 21/07/2030)	5.6%
6.90% Govt. of India (MD 15/04/2065)	2.7%
6.75% Govt. of India (MD 23/12/2029)	1.5%
6.48% Govt. of India (MD 06/10/2035)	1.5%
7.24% Govt. of India (MD 18/08/2055)	0.9%
CORPORATE DEBT 2.7%	
8.70% LIC Housing Finance Limited (MD 23/03/2029)	0.9%
9.00% Power Finance Corp. Limited (MD 11/03/2028)	0.9%
8.25% Great Eastern Shipping Company Limited (MD 25/05/2027)	0.5%
8.57% India Infradebt Limited (MD 23/06/2026)	0.4%
MONEY MARKET INSTRUMENTS & OTHERS 2.0%	
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00% AAA & Equivalent\* 0.00% AA & Equivalent\* 0.00% A & Below A

\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

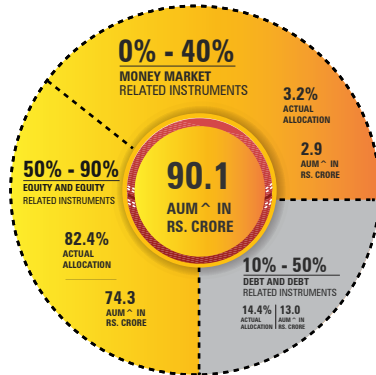
13.12% Up to 1 year 55.57% More than 1 year and upto 7 years 31.32% Above 7 years

Fund Manager ANSHUM NANDECHA Number of Funds Managed Equity- 1 Debt- 0 Hybrid- 3

RUHI PABARI Number of Funds Managed Equity- 0 Debt- 6 Hybrid- 8

# GROWTH II FUND

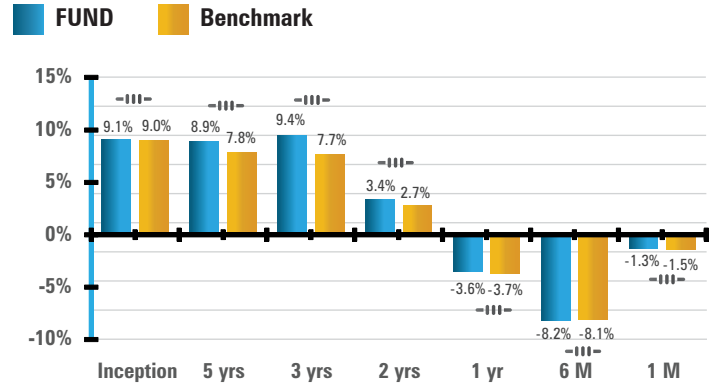
This fund invests in listed equities and high quality fixed income and money market instruments. The fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.



DATE OF INCEPTION 07th January 2010

## BENCHMARK: Nifty 50 and Customized UL Growth-II Composite Bond Index

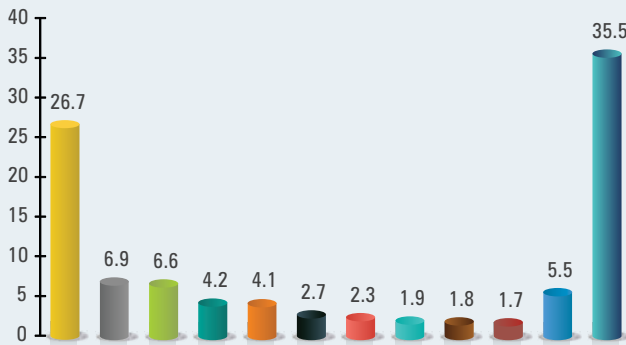
Fund Performance as on 29th May 2026



Growth II Fund benchmark is 80% Nifty 50 and 20% Customized UL Growth-II Composite Bond Index  
Modified Duration of Debt and Money Market: 5.45 years  
Past performance is not indicative of future performance  
The SFIN for Growth II Fund is ULIF00707/01/10GROWTHIFND136

NAV as on 29th May 2026: Rs. 41.7760

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of Basic Metals
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Information service activities
- Manufacture of computer, electronic and optical products
- Manufacture of other non-metallic mineral products
- Mutual Fund (Including ETF)
- Others

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY 82.4%	
Reliance Industries Limited	6.6%
HDFC Bank Limited	6.2%
ICICI Bank Limited	5.1%
Bharti Airtel Limited	4.3%
Larsen & Toubro Limited	4.1%
State Bank of India Limited	3.4%
Axis Bank Limited	3.1%
Infosys Limited	2.8%
Mahindra & Mahindra Limited	2.3%
Aditya Birla Sun Life Nifty Bank ETF	2.2%
Others	42.3%
GOVERNMENT SECURITIES 10.5%	
6.90% Govt. of India (MD 15/04/2065)	5.3%
6.01% Govt. of India (MD 21/07/2030)	4.8%
6.75% Govt. of India (MD 23/12/2029)	0.4%
CORPORATE DEBT 3.9%	
9.00% Power Finance Corp. Limited (MD 11/03/2028)	1.9%
8.70% LIC Housing Finance Limited (MD 23/03/2029)	1.1%
8.25% Great Eastern Shipping Company Limited (MD 25/05/2027)	0.6%
8.57% India Infradebt Limited (MD 23/06/2026)	0.3%
MONEY MARKET INSTRUMENTS & OTHERS 3.2%	
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00% AAA & Equivalent\* 0.00% AA & Equivalent\* 0.00% A & Below A

\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

16.75% Up to 1 year 50.86% More than 1 year and upto 7 years 32.38% Above 7 years

Fund Manager  
ANSHUM NANDECHA

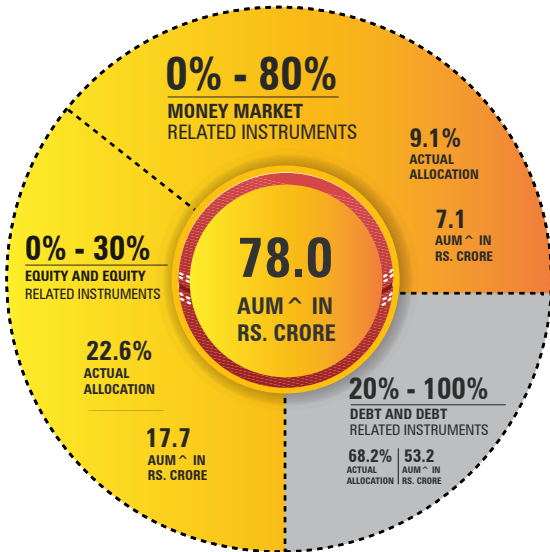
Number of Funds Managed | Equity- 1 | Debt- 0 | Hybrid- 3

RUHI PABARI

Number of Funds Managed | Equity- 0 | Debt- 6 | Hybrid- 8

# PENSION BALANCED FUND

This fund will invest in listed equities and high quality fixed income securities, and money market instruments. The fund intends to adopt skewed approach towards bonds and some exposure in equities with the objective of achieving capital appreciation with minimal short-term performance volatility.

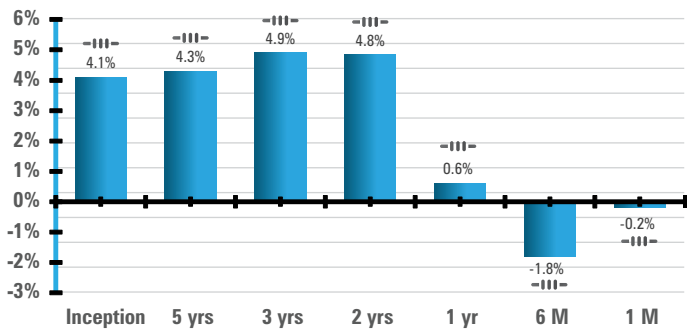


DATE OF INCEPTION 09th September 2020

## BENCHMARK: NA

Fund Performance as on 29th May 2026

### FUND



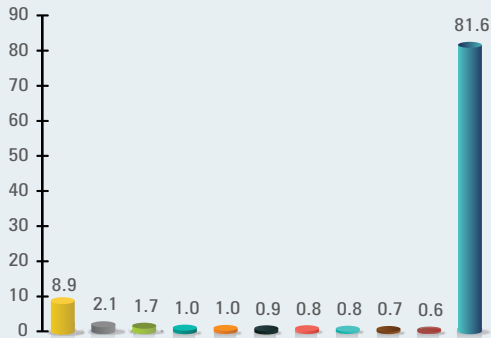
Modified Duration of Debt and Money Market: 4.74 years  
Past performance is not indicative of future performance  
The SFIN for Pension Balanced Fund is ULIF01505/11/15PENSBALFND136

NAV as on 29th May 2026: Rs. 12.5742

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY 22.6%	
HDFC Bank Limited	2.3%
ICICI Bank Limited	1.7%
Reliance Industries Limited	1.7%
Bharti Airtel Limited	1.2%
Larsen & Toubro Limited	1.0%
Infosys Limited	0.9%
State Bank of India Limited	0.9%
ITC Limited	0.8%
Axis Bank Limited	0.8%
Kotak Mahindra Bank Limited	0.7%
Others	10.7%
GOVERNMENT SECURITIES 66.9%	
6.01% Govt. of India (MD 21/07/2030)	16.3%
6.48% Govt. of India (MD 06/10/2035)	12.4%
7.32% Govt. of India (MD 13/11/2030)	6.6%
7.76% Maharashtra State Dev. Loan (MD 04/10/2030)	6.5%
6.54% Govt. of India (MD 17/01/2032)	6.3%
6.36% Govt. of India (MD 16/02/2031)	6.3%
6.68% Govt. of India (MD 07/07/2040)	6.0%
6.90% Govt. of India (MD 15/04/2065)	3.5%
6.57% Govt. of India (MD 05/12/2033)	1.9%
7.05% Andhra Pradesh State Dev. Loan (MD 01/09/2035)	1.2%
CORPORATE DEBT 1.3%	
8.52% Muthoot Finance Limited (MD 23/04/2031)	1.3%
MONEY MARKET INSTRUMENTS & OTHERS 9.1%	
<b>Total</b>	<b>100.0%</b>

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of motor vehicles, trailers and semi-trailers
- Civil Engineering
- Manufacture of chemicals and chemical products
- Manufacture Of Tobacco Products
- Manufacture Of Food Products
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Retail trade, except of motor vehicles and motorcycles
- Others

### CREDIT RATING PROFILE

98.29% AAA & Equivalent\*  
1.71% AA & Equivalent\*  
0.00% A & Below A

\*Includes Gsec, SDL,Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

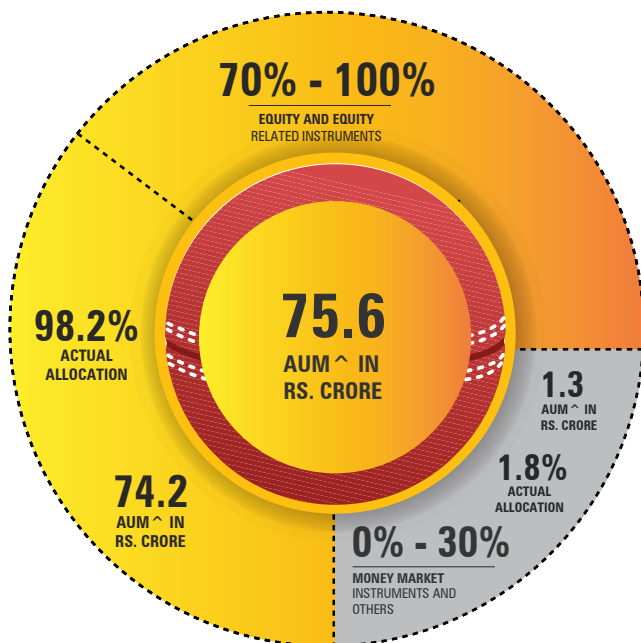
### MATURITY PROFILE

10.19% Up to 1 year  
56.92% More than 1 year and upto 7 years  
32.89% Above 7 years

Fund Manager	Number of Funds Managed	Equity-13	Debt-0	Hybrid-5
<b>BISWARUP MOHAPATRA</b>				
Fund Manager	Number of Funds Managed	Equity-0	Debt-6	Hybrid-8
<b>RUHI PABARI</b>				

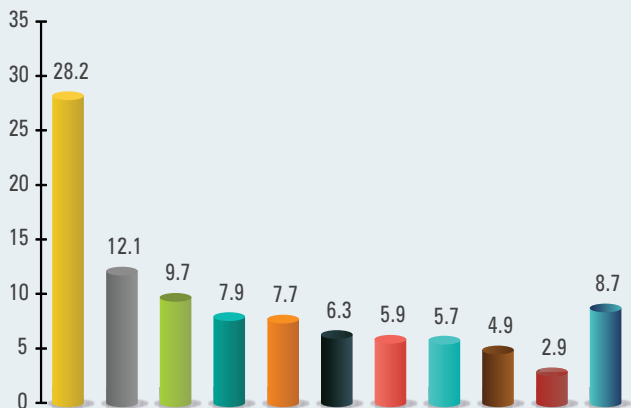
# MULTICAP MOMENTUM QUALITY INDEX FUND

To generate long term capital appreciation through tracking NIFTY 500 Multicap Momentum Quality 50 index and generate returns similar/closer to same, subject to tracking error



DATE OF INCEPTION 24th March 2025

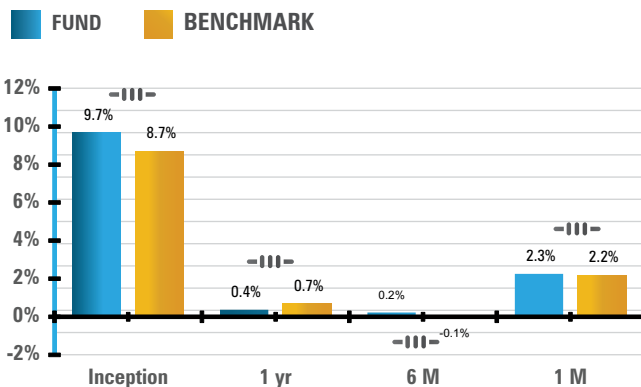
## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Manufacture Of Food Products
- Manufacture of other transport equipment
- Manufacture of chemicals and chemical products
- Manufacture of computer, electronic and optical products
- Computer programming, consultancy and related activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of machinery and equipment n.e.c.
- Manufacture of electrical equipment
- Manufacture of Basic Metals
- Others

## BENCHMARK: NIFTY 500 Multicap Momentum Quality 50

Fund Performance as on 29th May 2026



Multicap Momentum Quality Index Fund benchmark is NIFTY 500 Multicap Momentum Quality 50  
Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for Multicap Momentum Quality Index Fund is ULIF02410/03/25MLMMQEQFND136

NAV as on 29th May 2026: Rs. 11.1507

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	98.2%
BSE Limited	6.7%
Nestle India Limited	5.9%
Cummins India Limited	5.7%
Multi Commodity Exchange of India Limited	5.4%
Bharat Electronics Limited	5.3%
Eicher Motors Limited	5.1%
Asian Paints Limited	5.1%
Hero Motocorp Limited	4.6%
GE Vernova T&D India Limited	4.2%
Maruti Suzuki India Limited	4.2%
Others	46.1%

MONEY MARKET INSTRUMENTS & OTHERS	1.8%
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

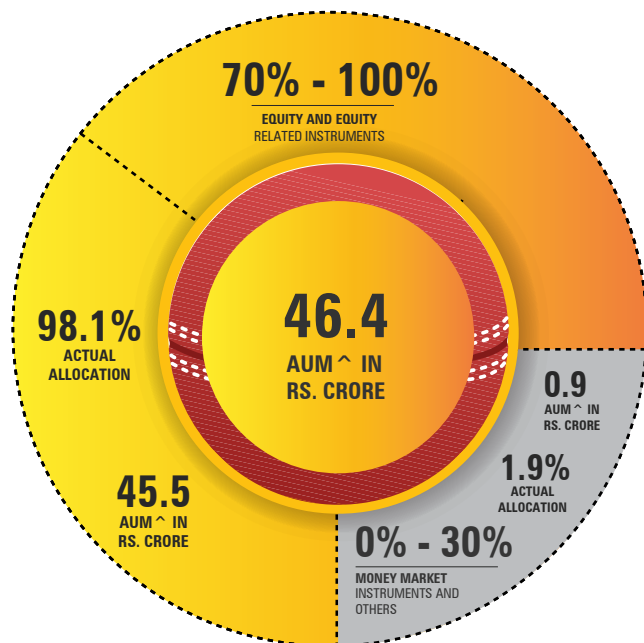
### MATURITY PROFILE

100.00%  
Upto 1 year

<b>Fund Manager</b> BISWARUP MOHAPATRA	Number of Funds Managed	Equity- 13	Debt- 0	Hybrid- 5
MANISH RAJ	Number of Funds Managed	Equity- 6	Debt- 0	Hybrid- 0

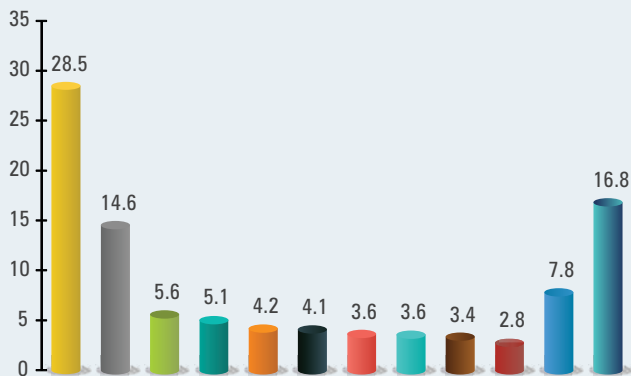
# NIFTY ALPHA 50 INDEX FUND

To generate long term capital appreciation through tracking Nifty Alpha 50 Index and generate returns similar/closer to same, subject to tracking error.



DATE OF INCEPTION 21st April 2025

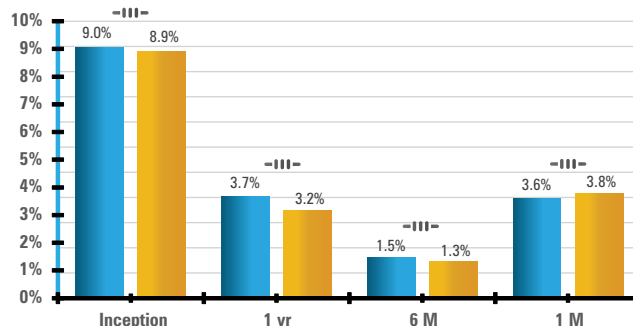
## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Manufacture of electrical equipment
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of Basic Metals
- Mining of Metal Ores
- Manufacture of chemicals and chemical products
- Manufacture of other transport equipment
- Manufacture of machinery and equipment n.e.c.
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of fabricated metal products, except machinery and equipment
- Mutual Fund (Including ETF)
- Others

## BENCHMARK: Nifty Alpha 50 Index Fund Performance as on 29th May 2026

FUND BENCHMARK



Nifty Alpha 50 Index Fund benchmark is Nifty Alpha 50 Index  
Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for Nifty Alpha 50 Index fund is ULIF02502/04/25NFALFEQFND136

NAV as on 29th May 2026: Rs. 11.0031

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	98.1%
GE Vernova T&D India Limited	5.5%
Hitachi Energy India Limited	4.5%
Hindustan Copper Limited	4.2%
Laurus Labs Limited	3.5%
National Aluminium Company Limited	2.7%
Multi Commodity Exchange of India Limited	2.6%
Apar Industries Limited	2.6%
Cummins India Limited	2.6%
Aditya Birla Capital Limited	2.3%
Bharat Forge Limited	2.3%
Others	65.2%

MONEY MARKET INSTRUMENTS & OTHERS 1.9%

**Total 100.0%**

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

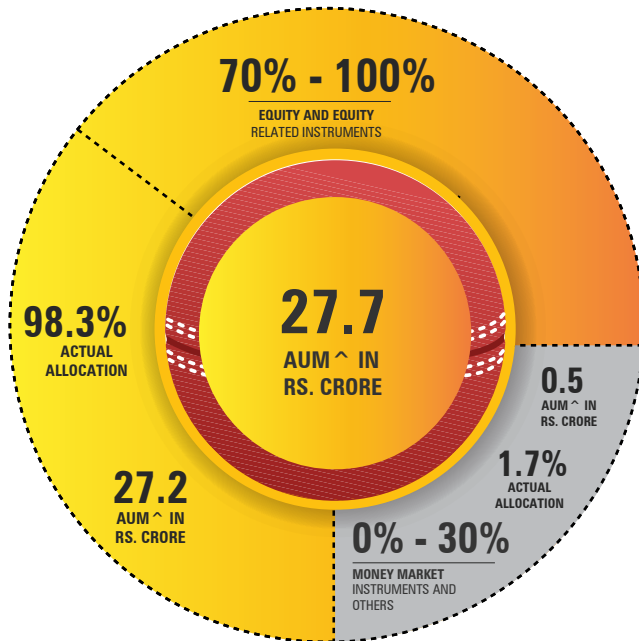
### MATURITY PROFILE

100.00%  
Upto 1 year

Fund Manager	Number of Funds Managed	Equity-13	Debt-0	Hybrid-5
BISWARUP MOHAPATRA				
Fund Manager	Number of Funds Managed	Equity-6	Debt-0	Hybrid-0
MANISH RAJ				

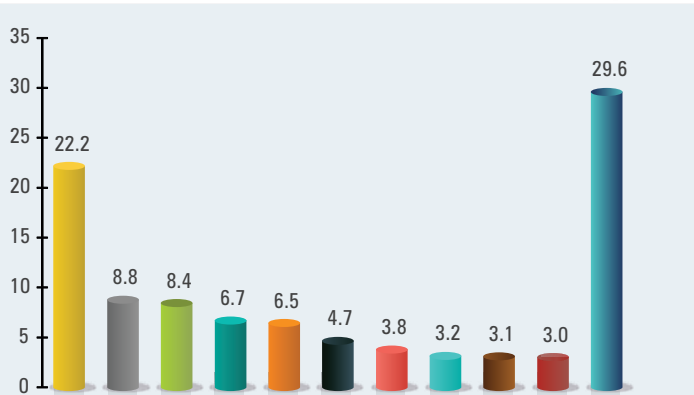
# NIFTY 500 MULTIFACTOR 50 INDEX FUND

To generate long term capital appreciation through Nifty500 Multifactor MQVLv 50 Index and generate returns similar/closer to to same, subject to tracking error.



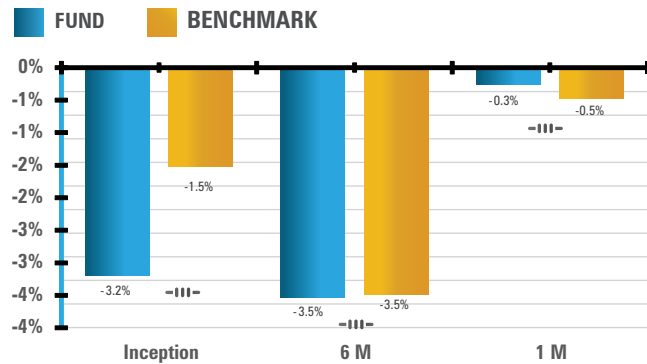
DATE OF INCEPTION 14th October 2025

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of coke and refined petroleum products
- Manufacture of other transport equipment
- Manufacture of chemicals and chemical products
- Manufacture Of Food Products
- Manufacture of motor vehicles, trailers and semi-trailers
- Mining Of Coal And Lignite
- Human health activities
- Computer programming, consultancy and related activities
- Others

## BENCHMARK: Nifty500 Multifactor MQVLv 50 Fund Performance as on 29th May 2026



Nifty 500 Multifactor 50 Index Fund benchmark is Nifty500 Multifactor MQVLv 50 Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for Nifty 500 Multifactor 50 Index Fund is ULIF02715/09/25MLFACEQFND136

NAV as on 29th May 2026: Rs. 9.6812

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	98.3%
Coal India Limited	3.2%
Aster DM Healthcare Limited	3.1%
Oil & Natural Gas Corporation Limited	2.8%
Cummins India Limited	2.7%
National Aluminium Company Limited	2.7%
Torrent Pharmaceuticals Limited	2.6%
Power Finance Corporation Limited	2.6%
Indian Bank Limited	2.6%
The Federal Bank Limited	2.5%
Asian Paints Limited	2.5%
Others	71.1%

MONEY MARKET INSTRUMENTS & OTHERS	1.7%
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

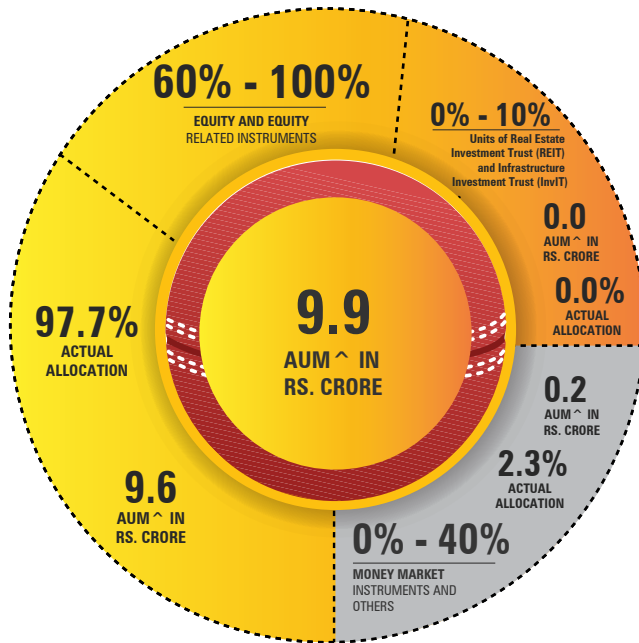
### MATURITY PROFILE

100.00%  
Upto 1 year

Fund Manager	Number of Funds Managed	Equity-13	Debt-0	Hybrid-5
<b>BISWARUP MOHAPATRA</b>				
Fund Manager	Number of Funds Managed	Equity-6	Debt-0	Hybrid-0
<b>MANISH RAJ</b>				

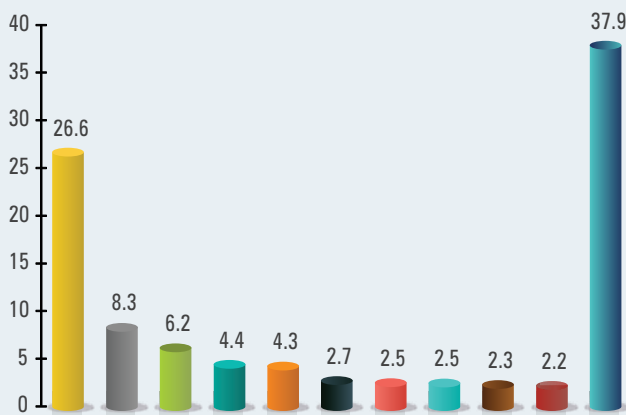
# PENSION EQUITY FUND

The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity the fund will invest in cash and money market instruments



DATE OF INCEPTION 31st March 2026

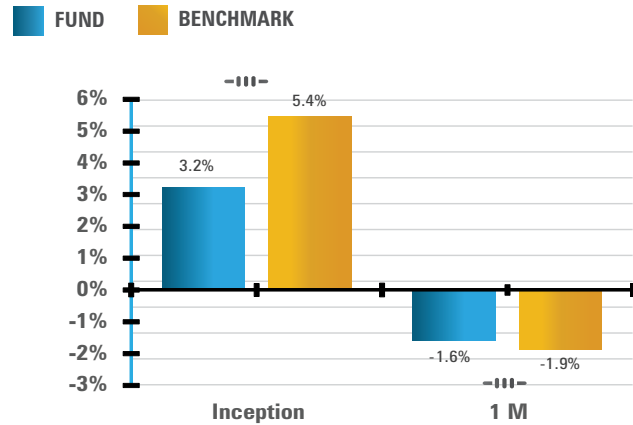
## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Civil Engineering
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of other transport equipment
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Information service activities
- Manufacture of computer, electronic and optical products
- Manufacture of other non-metallic mineral products
- Others

## BENCHMARK: Nifty 50

Fund Performance as on 29th May 2026



Pension Equity Fund benchmark is Nifty 50

Modified Duration of Debt and Money Market: 0.01 years

Past performance is not indicative of future performance

The SFIN for Pension Equity Fund is ULIF02822/02/26PENONEQFND136

NAV as on 29th May 2026: Rs. 10.3218

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	97.7%
HDFC Bank Limited	6.8%
Reliance Industries Limited	6.2%
ICICI Bank Limited	6.0%
ICICI PRUDENTIAL NIFTY BANK ETF NIFTY BANK INDEX	6.0%
Bharti Airtel Limited	5.4%
Larsen & Toubro Limited	4.4%
Infosys Limited	4.2%
State Bank of India Limited	3.1%
Aditya Birla Sun Life Nifty Bank ETF	2.8%
Axis Bank Limited	2.6%
Others	50.2%
MONEY MARKET INSTRUMENTS & OTHERS	2.3%
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

### MATURITY PROFILE

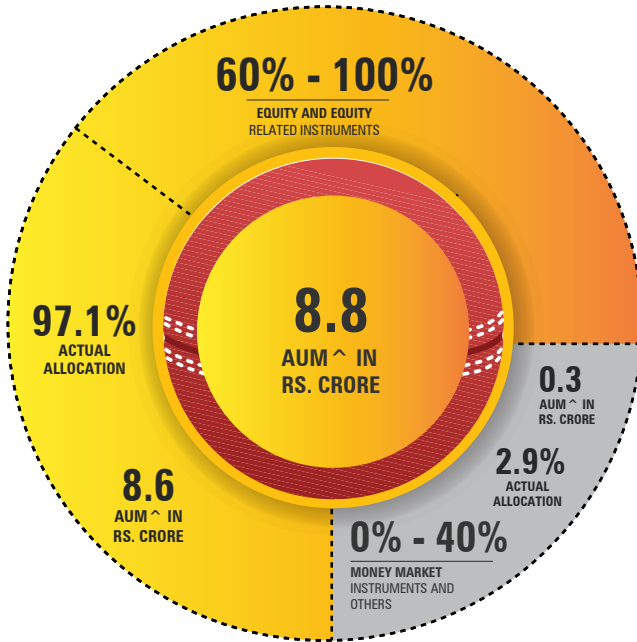
100.00%  
Upto 1 year

Fund Manager  
**ANSHUM NANDECHA**

Number of Funds Managed | Equity- 1 | Debt- 0 | Hybrid- 3

# BSE 500 ENHANCED VALUE 50 INDEX FUND

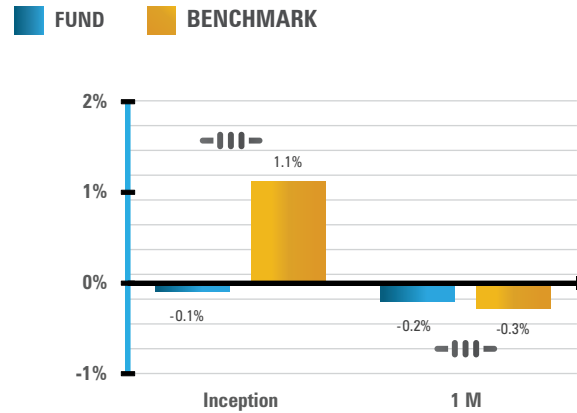
Investment objective: To generate long term capital appreciation through BSE 500 Enhanced Value 50 Index and generate returns similar/closer to to same, subject to tracking error.



DATE OF INCEPTION 15th April 2026

## BENCHMARK: BSE 500 Enhanced Value 50

Fund Performance as on 29th May 2026

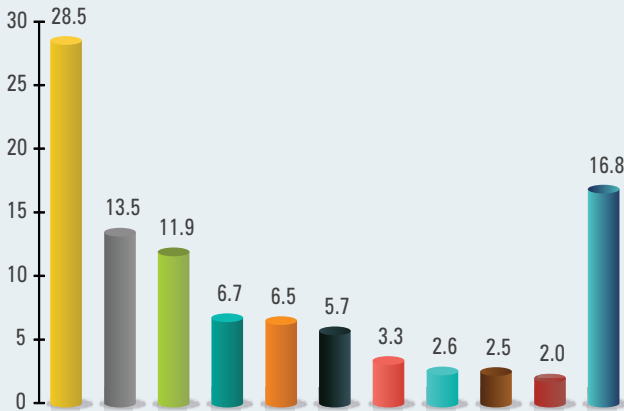


BSE 500 Enhanced Value 50 Index Fund benchmark is BSE 500 Enhanced Value 50  
Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for BSE 500 Enhanced Value 50 Index Fund is ULIF03026/03/26ENVALEQFND136

NAV as on 29th May 2026: Rs. 9.9905

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Manufacture of coke and refined petroleum products
- Manufacture of Basic Metals
- Extraction of crude petroleum and natural gas
- Manufacture of motor vehicles, trailers and semi-trailers
- Mining Of Coal And Lignite
- Electricity, gas, steam and air conditioning supply
- Manufacture of chemicals and chemical products
- Manufacture Of Food Products
- Water Transport
- Others

## EQUITY 97.1%

State Bank of India Limited	8.2%
Hindalco Industries Limited	6.9%
Tata Motors Passenger Vehicles Limited	6.5%
Coal India Limited	5.7%
Bharat Petroleum Corporation Limited	5.5%
Oil & Natural Gas Corporation Limited	5.4%
Indian Oil Corporation Limited	4.5%
Bank of Baroda Limited	4.5%
Steel Authority of India Limited	4.2%
GAIL (India) Limited	3.3%
Others	42.4%

## MONEY MARKET INSTRUMENTS & OTHERS 2.9%

**Total 100.0%**

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

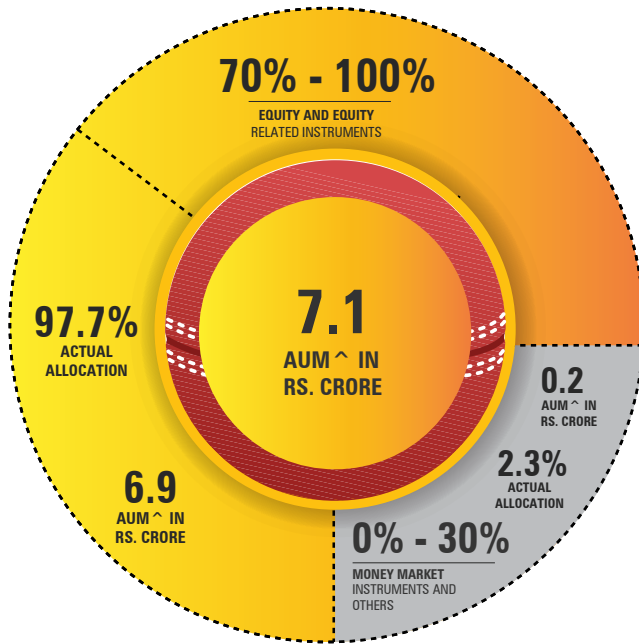
### MATURITY PROFILE

100.00%  
Upto 1 year

Fund Manager <b>BISWARUP MOHAPATRA</b>	Number of Funds Managed	Equity- 13	Debt- 0	Hybrid- 5
<b>MANISH RAJ</b>	Number of Funds Managed	Equity- 6	Debt- 0	Hybrid- 0

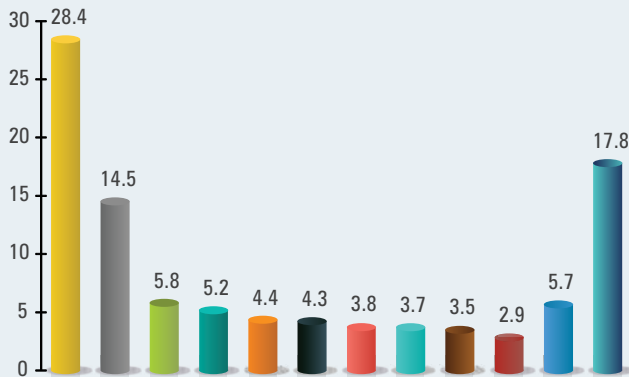
# PENSION NIFTY ALPHA 50 INDEX FUND

To generate long term capital appreciation through tracking Nifty Alpha 50 Index and generate returns similar/closer to same, subject to tracking error.



DATE OF INCEPTION 3rd september 2025

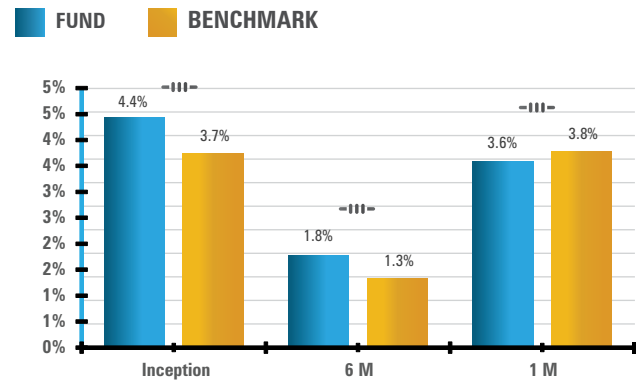
## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



- Financial And Insurance Activities
- Manufacture of electrical equipment
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of Basic Metals
- Mining of Metal Ores
- Manufacture of chemicals and chemical products
- Manufacture of other transport equipment
- Manufacture of machinery and equipment n.e.c.
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of fabricated metal products, except machinery and equipment
- Mutual Fund (Including ETF)
- Others

## BENCHMARK: Nifty Alpha 50

Fund Performance as on 29th May 2026



Pension Nifty Alpha 50 Index Fund benchmark is Nifty Alpha 50 Modified Duration of Debt and Money Market: 0.01 years  
Past performance is not indicative of future performance  
The SFIN for Pension Nifty Alpha 50 Index Fund is ULIF02618/08/25PNALFEQFND136

NAV as on 29th May 2026: Rs. 10.4430

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

EQUITY	97.7%
GE Vernova T&D India Limited	5.3%
Hindustan Copper Limited	4.4%
Hitachi Energy India Limited	4.4%
Laurus Labs Limited	3.7%
Apar Industries Limited	2.9%
National Aluminium Company Limited	2.8%
Cummins India Limited	2.7%
Multi Commodity Exchange of India Limited	2.7%
Max Financial Services Limited	2.4%
Bharat Forge Limited	2.4%
Others	64.1%

MONEY MARKET INSTRUMENTS & OTHERS	2.3%
<b>Total</b>	<b>100.0%</b>

### CREDIT RATING PROFILE

100.00%  
AAA & Equivalent\*

\* Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

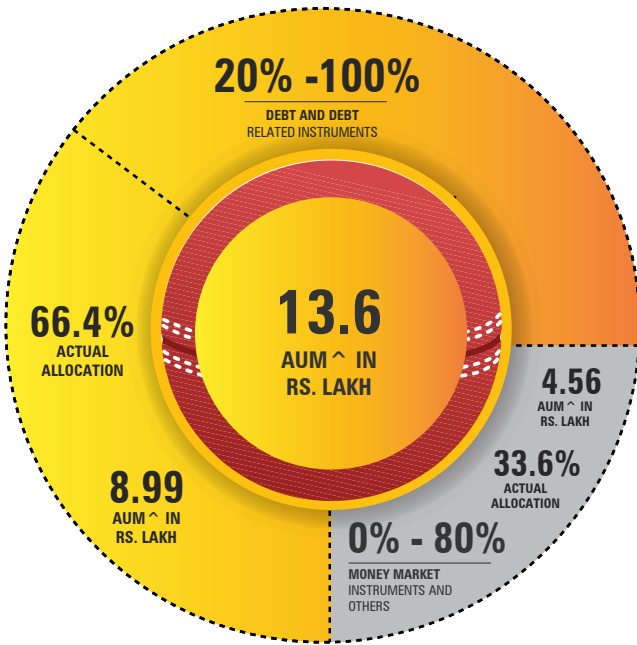
### MATURITY PROFILE

100.00%  
Upto 1 year

Fund Manager	Number of Funds Managed	Equity-13	Debt-0	Hybrid-5
<b>BISWARUP MOHAPATRA</b>				
Fund Manager	Number of Funds Managed	Equity-6	Debt-0	Hybrid-0
<b>MANISH RAJ</b>				

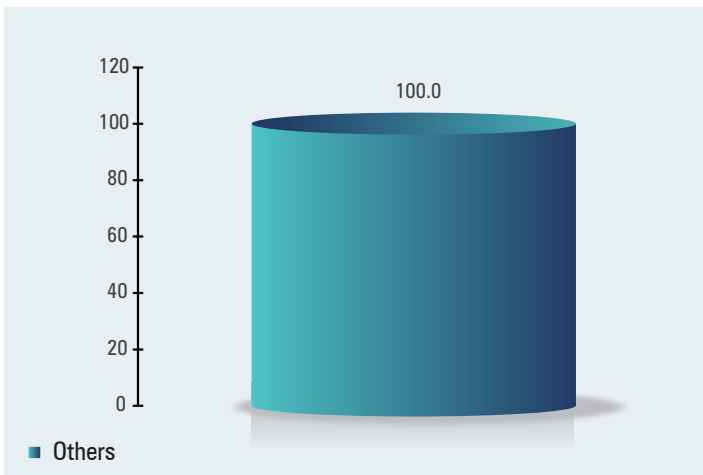
# PENSION DEBT FUND

Investment objective: This fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers. To maintain liquidity, the fund invests in the money market instruments.



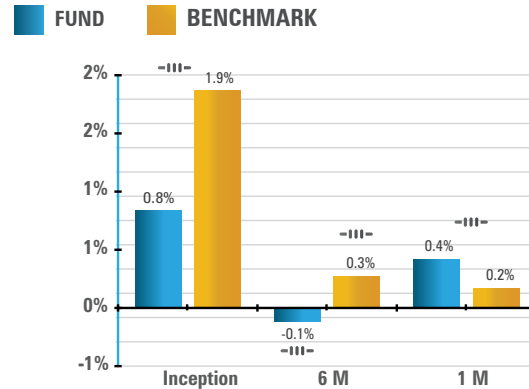
DATE OF INCEPTION 25th August 2025

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



## BENCHMARK: Customized UL Pension Debt Composite Bond Index

Fund Performance as on 29th May 2026



Pension Debt Fund benchmark is Customized UL Pension Debt Composite Bond Index Modified Duration of Debt and Money Market: 3.78 years  
Past performance is not indicative of future performance  
The SFIN for Pension Debt Fund is ULIF01605/11/15PENSDEBFND136

NAV as on 29th May 2026: Rs. 10.0825

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

GOVERNMENT SECURITIES	66.4%
6.48% Govt. of India (MD 06/10/2035)	41.3%
6.01% Govt. of India (MD 21/07/2030)	25.0%
MONEY MARKET INSTRUMENTS & OTHERS	33.6%
Total	100.0%

CREDIT RATING PROFILE	100.00%	0.00%	0.00%
AAA & Equivalent*	100.00%	AA & Equivalent*	0.00%
		A & Below A	0.00%

\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

MATURITY PROFILE	31.96%	25.67%	42.38%
Up to 1 year	31.96%	More than 1 year and upto 7 years	25.67%
		Above 7 years	42.38%

Fund Manager  
RUHI PABARI

Number of Funds Managed | Equity- 0 | Debt- 6 | Hybrid- 8

## Your password is deciding your cyber safety

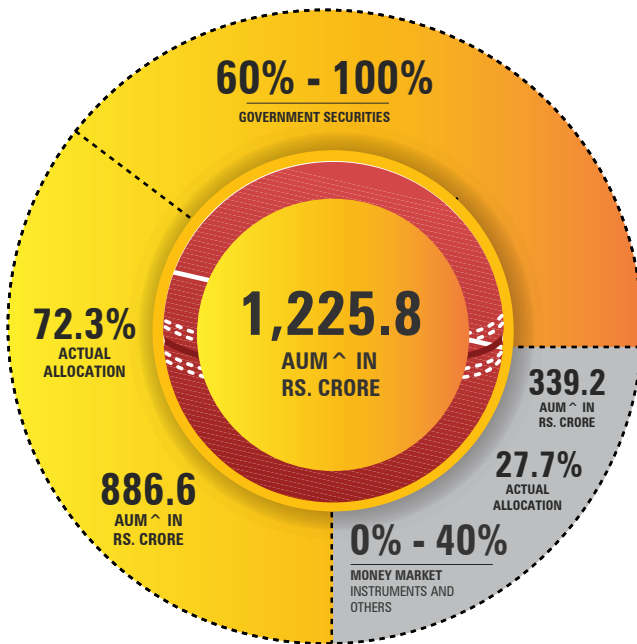
### Quick tips to stay data-safe:

- Change weak passwords today
- Use 12+ characters with letters, numbers & symbols
- Keep one unique password for every account
- Turn on two-factor authentication wherever possible

Act now

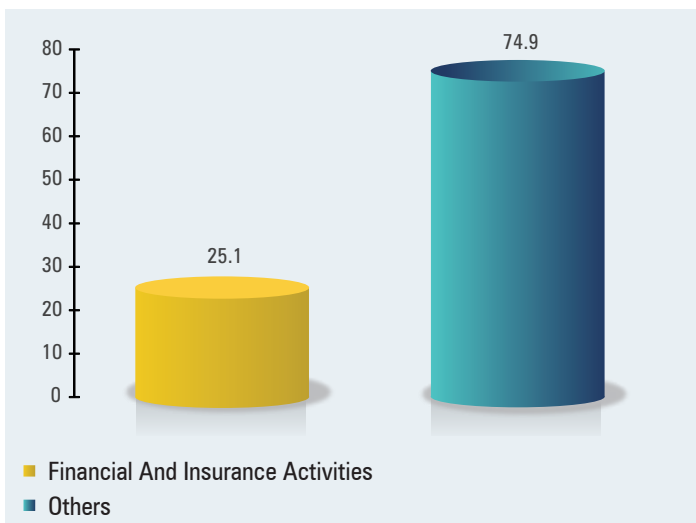
# DISCONTINUED POLICY FUND

To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations.  
This fund will primarily invest in portfolio constituted of Government Securities and money market instruments



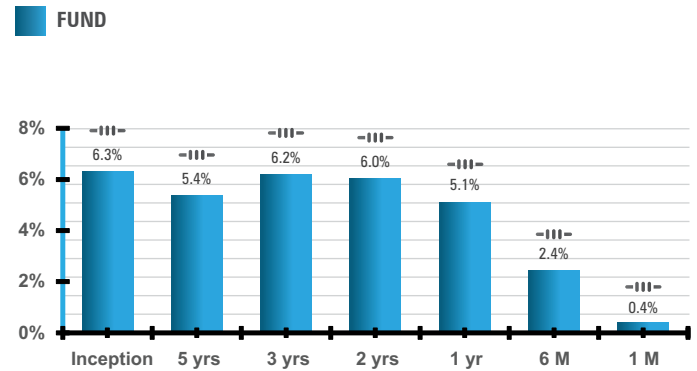
DATE OF INCEPTION 19th September 2011

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



## BENCHMARK: NA

Fund Performance as on 29th May 2026



Modified Duration of Debt and Money Market: 0.65 years  
Past performance is not indicative of future performance  
The SFIN for Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136

NAV as on 29th May 2026: Rs. 24.5803

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

GOVERNMENT SECURITIES	72.3%
364 Days Treasury Bill (MD 25/12/2026)	8.7%
364 Days Treasury Bill (MD 08/04/2027)	5.8%
364 Days Treasury Bill (MD 28/01/2027)	5.5%
364 Days Treasury Bill (MD 12/11/2026)	5.2%
364 Days Treasury Bill (MD 29/04/2027)	4.7%
7.33% Govt. of India (MD 30/10/2026)	4.1%
364 Days Treasury Bill (MD 04/06/2026)	4.1%
364 Days Treasury Bill (MD 17/12/2026)	4.0%
364 Days Treasury Bill (MD 20/05/2027)	3.9%
364 Days Treasury Bill (MD 22/04/2027)	3.4%
Others	23.0%
MONEY MARKET INSTRUMENTS & OTHERS	27.7%
Total	100.0%

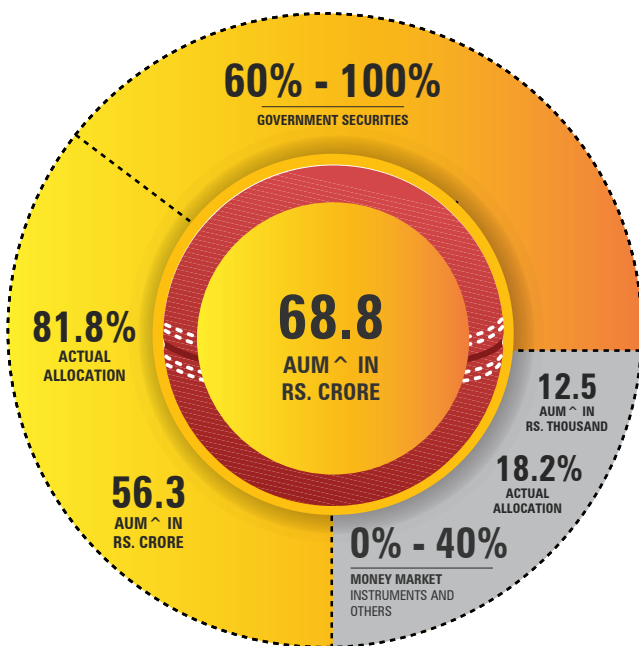


Fund Manager  
RUHI PABARI

Number of Funds Managed | Equity- 0 | Debt- 6 | Hybrid- 8

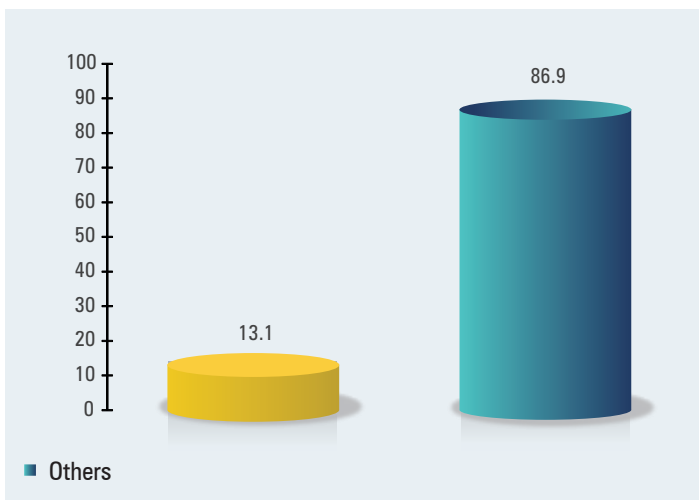
# PENSION DISCONTINUED POLICY FUND

To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations. This fund will primarily invest in portfolio constituted of Government Securities and money market instruments



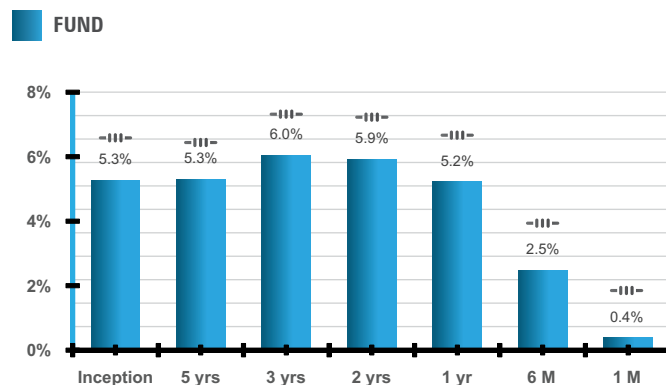
DATE OF INCEPTION 08th December 2017

## TOP 10 INDUSTRY SECTOR EXPOSURE (%)



## BENCHMARK: NA

Fund Performance as on 29th May 2026

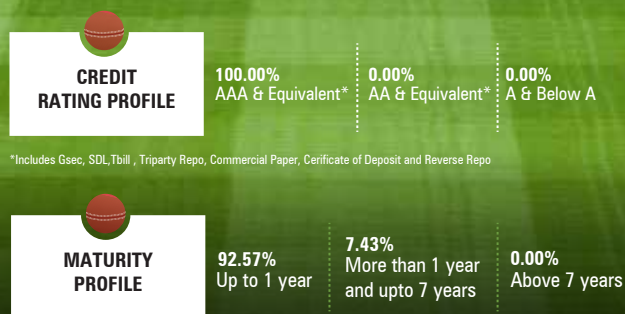


Modified Duration of Debt and Money Market: 0.64 years  
Past performance is not indicative of future performance  
The SFIN for Pension Discontinued Policy Fund is ULIF01705/11/15PENSDISFND136

NAV as on 29th May 2026: Rs. 15.4527

## TOP 10 HOLDINGS AS ON 29TH MAY 2026 (%)

GOVERNMENT SECURITIES		81.8%
7.15% Madhya Pradesh State Dev. Loan (MD 13/10/2026)	14.6%	
364 Days Treasury Bill (MD 15/01/2027)	12.6%	
364 Days Treasury Bill (MD 22/04/2027)	8.3%	
8.25% Gujarat State Dev. Loan (MD 25/04/2028)	7.4%	
364 Days Treasury Bill (MD 12/11/2026)	7.1%	
364 Days Treasury Bill (MD 07/01/2027)	7.0%	
364 Days Treasury Bill (MD 29/04/2027)	6.9%	
364 Days Treasury Bill (MD 04/02/2027)	5.6%	
364 Days Treasury Bill (MD 28/01/2027)	4.2%	
7.15% Maharashtra State Dev. Loan (MD 13/10/2026)	3.7%	
Others	4.3%	
MONEY MARKET INSTRUMENTS & OTHERS		18.2%
<b>Total</b>		<b>100.0%</b>



\*Includes Gsec, SDL, Tbill, Triparty Repo, Commercial Paper, Certificate of Deposit and Reverse Repo

Fund Manager  
RUHI PABARI

Number of Funds Managed | Equity-0 | Debt-6 | Hybrid-8



## Canara HSBC Life Insurance | Promises ka Partner

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**IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.**

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