

C A N A R A H S B C L I F E I N S U R A N C E



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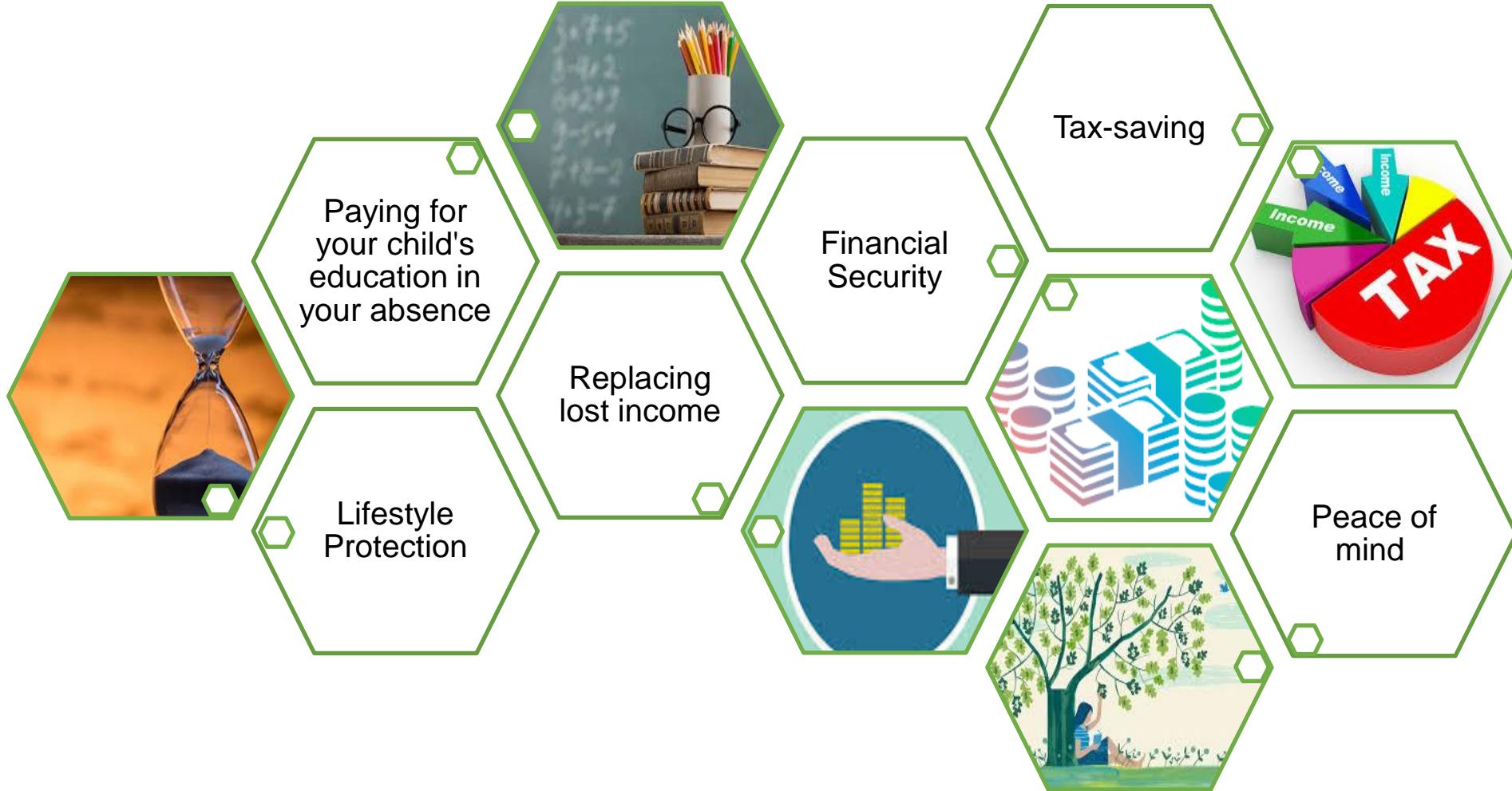
SMART360 TERM PLAN

A Non-Linked Non-Participating Individual Pure Risk Premium Life Insurance Plan

UIN : 136N080V02

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For any further details on the product, please refer the product brochure available on company's website.
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Why Life Insurance



Key Customer Propositions

Get your loved ones financially protected with multiple coverage/Benefit/Payment options

Get Tax deductions as per applicable tax rules

Get the benefit of both Life and Terminal Illness cover under one plan

Flexibility

Axe your Tax

Benefits of Two in One

iSelect Smart360 Term Plan

Retire with ease

Spouse Cover

Fulfilling Dreams

Get steady monthly income to enjoy retirement



Cover your Spouse under the same Policy

Ensure that your child's dreams are not hindered due to any uncertainty.

iSelect Smart360 Term Plan



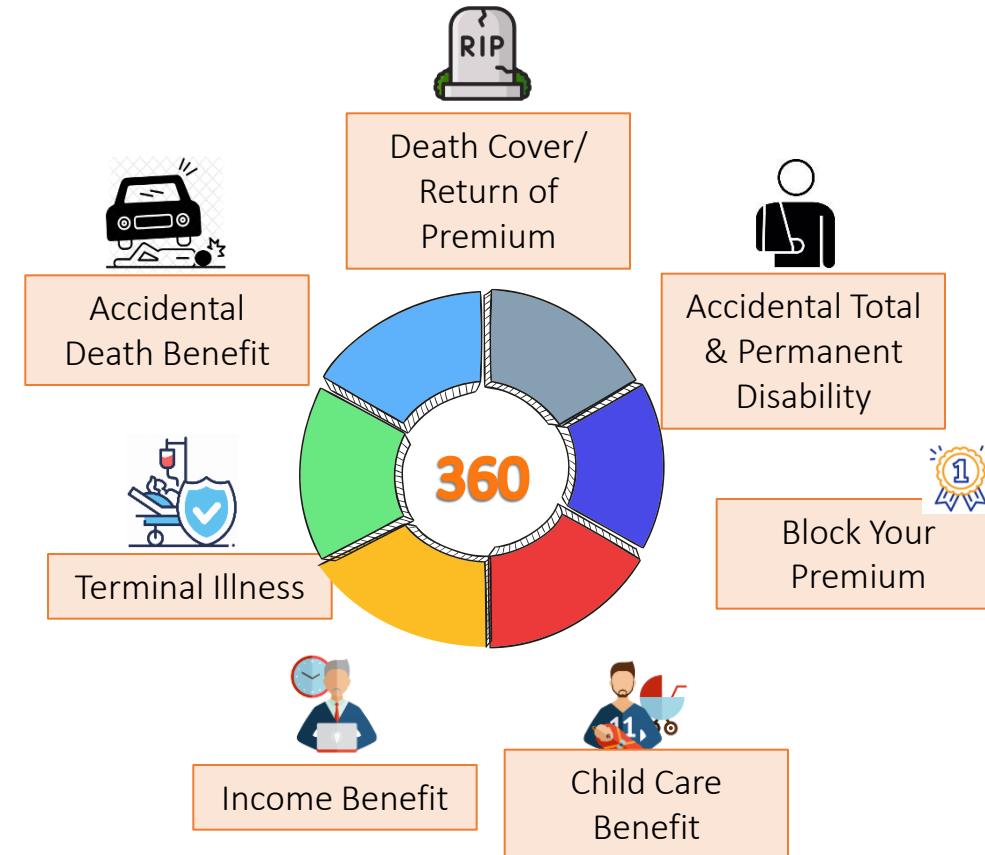
Fit for Varied
Life Stage



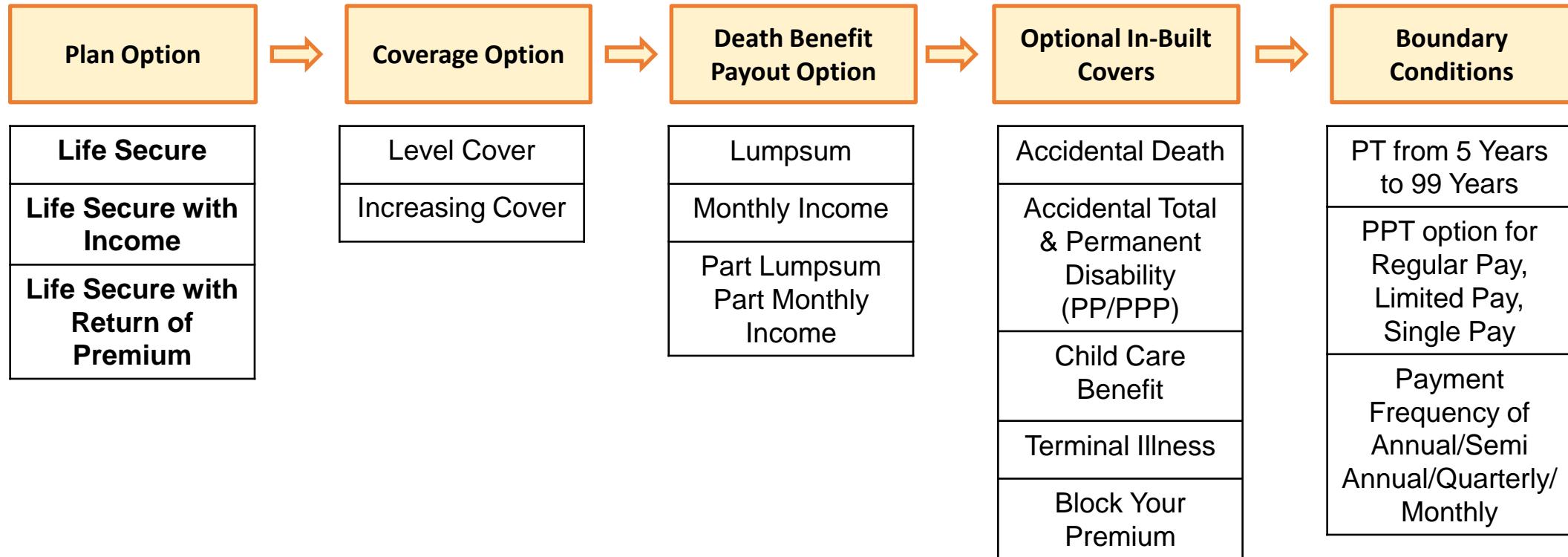
One Stop
Solution



Comprehensive
Offering



Product Overview



Plan Options - Overview

	Death Cover	Spouse Cover	Survival Benefit (0.1% of SA paid as monthly income post survival till 60 Years of age till earlier of death or end of policy term)	Maturity Benefit (100% of Total Premiums paid on survival till the end of Policy Term)
Life Secure	✓	✓	✗	✗
Life Secure with Income	✓	✗	✓	✗
Life Secure with Return of Premium	✓	✗	✗	✓

The Plan Option once chosen cannot be altered during the Policy Term.

Plan Benefits - Life Secure

Death Benefit

- Sum Assured on Death contingent on the Life Assured, as applicable basis the Coverage Option opted will become payable immediately
- The same will be paid as per the Death Benefit Payout Options opted by the Policyholder at the Point of Sale.
- The benefits contingent on the Spouse will continue, subject to payment of Premium due. The Policy will then terminate on earlier of:
 - Date of Death of the Spouse
 - End of the Policy Term



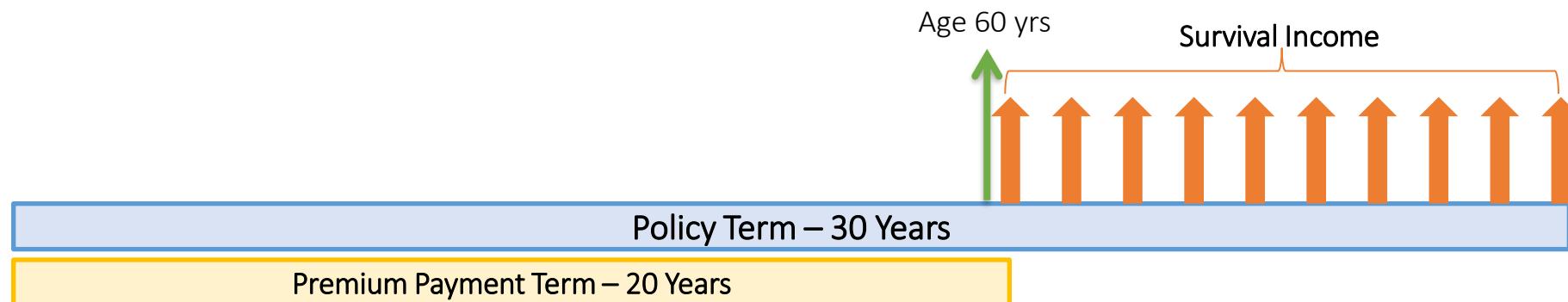
Survival/ Maturity Benefit

- There is no maturity/survival benefit under this plan option.

Plan Benefits - Life Secure with Income

Survival Benefit:

- A monthly survival income equal to 0.1% of Sum Assured at inception will be payable at the beginning of each policy month, starting from the Policy Anniversary coinciding with or following the Life Assured attaining age 60 years last birthday
- Survival income will continue till the end of the Policy Term or the death of the Life Assured whichever is earlier.



Death Benefit:

In case of death of the Life Assured during the Policy Term, Sum Assured on Death less cumulative monthly income(s) already paid is payable.

Plan Benefits - Life Secure with Return of Premium

Survival Benefit:

- In case of survival of Life Assured till maturity, Sum Assured on Maturity will be paid as Maturity Benefit.
 - Sum Assured on Maturity is defined as 100% of total premiums payable, excluding underwriting extra premiums, if any, rider premiums and taxes.
- Premium of Optional In-Built Covers as opted by Life Insured will also be returned as Maturity Benefit on survival of Life Insured.

Sum Assured on Maturity



Policy Term – 40 Years

Premium Payment Term – 25 Years

Death Benefit:

On death of Life Assured during the policy term, Sum Assured on Death, as applicable basis the Coverage Option opted will be paid and policy will terminate.

Coverage Options

Level Cover



- Sum Assured will remain constant throughout the Policy Term.
- Customers who opt for Regular Payment have the **option to increase their Sum Assured thrice during the term as per below scenarios** (Regular Payment under plan option Life Secure only)
 - On Marriage –50% (Can be opted once)
 - On Birth/ Legal Adoption of a child –25% (Can be opted thrice)
 - On House purchase –25% (Can be opted thrice)

Please Note: Spouse of the Life Assured does not have the option to increase his/her Sum Assured on the Life Events as mentioned above.

Increasing Cover



- Sum Assured will increase by 10% (simple interest) after each policy year subject to a maximum of 100% of original Sum Assured
- Sum Assured for Optional In-Built Covers will remain the same even if increasing cover is opted.
- Increase in Sum Assured without additional underwriting

Coverage Options

Increasing Cover – Illustration

Particular	Sum Assured (in `) varying over the Policy Years										
	2	3	4	5	6	7	8	9	10	11 Onwards	
Policy Year	2	3	4	5	6	7	8	9	10	11 Onwards	
Level Cover 	50 Lakhs	50 Lakhs	50 Lakhs	50 Lakhs	50 Lakhs	50 Lakhs	50 Lakhs	50 Lakhs	50 Lakhs	50 Lakhs	
Increasing Cover @ 10% 	55 Lakhs	60 Lakhs	65 Lakhs	70 Lakhs	75 Lakhs	80 Lakhs	85 Lakhs	90 Lakhs	95 Lakhs	1.00 Cr	

Death Benefit Payout Option

Death Benefit Payout Options

- Lump sum
- or
- Monthly Income: 25%/50%/75%/100% in equal/increasing at 5%/10% p.a. simple interest monthly instalments over 60 months and balance, if any, in lumpsum.



LUMPSUM



MONTHLY INCOME



LUMPSUM + MONTHLY INCOME

- For policies with Maturity Age greater than 80 years, only lump sum payment option is available.
- Benefit under Optional In-Built Covers can only be paid in the form of lump sum payment.
- In case of Non Working Spouse, the Death Benefit will be payable in Lumpsum only.

Optional In-Built Covers - Accidental Death Benefit (ADB)

Accidental Death Benefit (ADB)

- ADB Sum Assured will be paid in addition to the Base Death Benefit in case of accidental death
 - E.g. Sum Assured opted: 50 Lakhs ; Accidental Death Benefit coverage opted: Rs. 50 Lakhs
 - If death occurs due to accident during the Policy Term, Life Assured will be paid a total of Rs. 50 Lakhs + 50 Lakhs = Rs. 1 Crore



- ADB Cover option can be chosen only at Point of Sale by Policyholder/Working Spouse
- The ADB Sum Assured cannot be more than the Sum Assured at inception for the respective live(s)

Optional In-Built Covers - Accidental Total & Permanent Disability (ATPD)

Premium Protection

- In case of ATPD, all future premiums of the policy for the respective live(s) are waived and the policy continues as in-force

Premium Protection Plus

- ATPD Sum Assured will be paid, In addition to waiver of premium for the respective life in case of ATPD



- ATPD Cover Option can be chosen only at Point of Sale by Policyholder / Working Spouse.
- ATPD Sum Assured can be chosen independently from the Sum Assured but cannot be more than the same for respective live(s).
- ATPD benefit amount is payable only once during the Policy Term on a given life.
- Only one of the two options available under ATPD Optional In-Built Cover can be chosen

E.g. Annual Premium: Rs. 10,000; PPT and PT: 10 years; ATPD – PPP opted With Sum Assured: 25 Lakhs

On occurrence of ATPD in the fourth year, all future premiums get waived off for the respective live(s) (as applicable) and the policy continues providing life coverage for the remaining term. In addition, Rs. 25 Lakhs also is paid as a Lump sum ATPD benefit

Optional In-Built Covers - Child Care Benefit (CCB)

Available with Life Secure only

- On death of Life Assured/Spouse when child is aged between 0-21 years, CCB Sum Assured will be paid
- CCB Sum Assured cannot be more than the Sum Assured as applicable at the time of getting death benefit coverage under the policy for respective live(s).
- CCB Cover option can be chosen only at Point of Sale by Policyholder / Working Spouse
- CCB can also be opted subsequently within one year of the birth/adoption of first child provided Life Assured / Working Spouse did not have any children at the stage of getting cover under the Policy.
- Where CCB is opted later on in the Policy Term, the cover will commence from the Policy Anniversary immediately following or coinciding with the acceptance of the request for adding the CCB, as per BAUP, subject to realization of premium payable in respect of the same.



Optional In-Built Covers - Child Care Benefit (CCB)

	Plan Option Life Secure
PT for CCB	Lower of : Outstanding PT of base Death Benefit or [21 - Age at Entry of the Child] Minimum PT for this benefit has to be 5 years (minimum PT conditions applicable for Life Secure plan option)
PPT for CCB	Capped at lower of outstanding PPT of the base Death Benefit and PT of the CCB benefit, (subject to PPT option being same as that of the base death benefit) If the PPT Option chosen for base Death Benefit is Limited Premium, the PPT option for CCB benefit will also be Limited Premium

E.g. Sum Assured opted: 50 Lakhs ; Premium Payment and Policy Term: 20 years ; Coverage option of Child Care Benefit opted; Age of Child at the inception of the policy : 5 years (CCB Term shall be $21 - 5 = 16$ Years)

On death of the Life Assured in 3rd Policy Year when the child is aged 8 years, Lumpsum payout of Base Sum Assured + Child Care Benefit i.e. Rs. 50 Lakhs + Rs. 50 Lakhs = Rs. 1 Crore will be paid



Optional In-Built Covers - Terminal Illness (TI)

- Terminal Illness (TI) is available with Life Secure and Life Secure with Return of Premium options Only
- TI Cover option can be chosen only at Point of Sale
- The TI Sum Assured will be same as the Sum Assured subject to being capped at Rs. 2.00 Cr at Policy inception for respective live(s).



On diagnosis with TI,

- TI Benefit will be paid and coverage for all other optional in-built covers will cease.
- If the Policy is in Paid-up status at the time of such event, Paid-up TI Sum Assured shall be payable as lumpsum.
- All the other Optional In-Built Covers will cease for the life who is diagnosed with TI, and corresponding premiums will not be required to be paid.
- The Death Benefit, as applicable will reduce by the amount of the TI benefit payable,
- Policy will continue only for the balance Death Benefit, if any, on this life subject to payment of due premiums

Optional In-Built Covers - Terminal Illness (TI)

E.g. Premium Payment and Policy Term: 10 years ; Coverage option of Terminal Illness opted ; Sum Assured: Rs. 3 Crores and Terminal Illness Sum Assured: Rs. 2 Crore

On diagnosis with Terminal Illness (TI), Rs. 2 Crore will be paid as Lump sum, coverages on all other optional in-built covers as well as their respective premiums will cease and policy will continue with remaining Base Death Benefit of Rs. 1 Crores



Optional In-Built Covers - Block Your Premium (BYP)



Block Your Premium is available with Life Secure option, Regular Premium and “Level Cover” only

- Premium rate at inception gets blocked for a period of first 5 policy years during which, the Life Assured/Spouse has the option to increase his/her Base Sum Assured by 25%/50%/75%/100% of Initial Sum Assured once without any additional underwriting and irrespective of attained age of Life Assured/Spouse at the time of increase
- Once BYP coverage has commenced, BYP Sum Assured as applicable for Life Assured / Working Spouse shall be payable as lump sum upon death
- Block Your Premium option can be chosen only at Point of Sale
- The premium rate for base death benefit cover only can be blocked and not for Optional In-Built Covers.



Optional In-Built Covers - Block Your Premium (BYP)



E.g. A customer Age 35, Sum Assured of Rs.1 Crore; PPT & PT 10 years ; Coverage option of Block Your Premium opted for 100% increase in Initial SA.

- Base Premium: Rs. 10,000 | Premium for BYP: Rs. 2,000
- On the 3rd Policy Year, Life Assured opted to increase Sum Assured by 100%. In this scenario, additional premium i.e. Rs. 10,000 shall only be charged for increased SA basis the blocked Premium Rate at policy inception.
- Hence from 4th Policy Year, Life Assured will pay Rs.22,000 as total premium for his/her Sum Assured of Rs.2 Crore



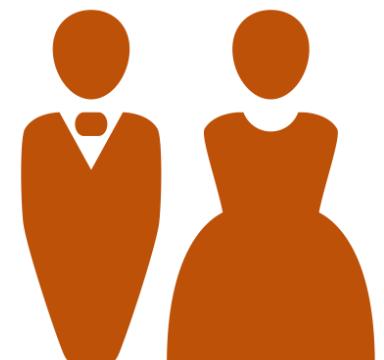
Plan Option & Optional In-Built Covers

	Accidental Death	Accidental Total & Permanent Disability (PP/PPP)	Child Care Benefit	Terminal Illness	Block Your Premium
Life Secure	✓	✓	✓	✓	✓ Regular Premium and "Level Cover" only
Life Secure with Income	✓	✓	✗	✗	✗
Life Secure with Return of Premium	✓	✓	✗	✓	✗

Spouse Cover

Spouse cover is available with Life Secure Plan Option only

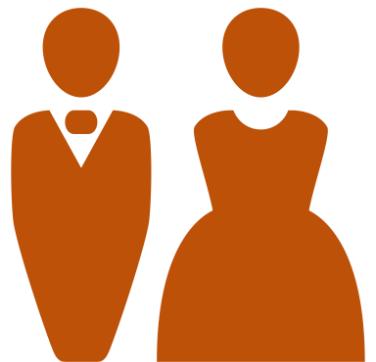
- Both the lives will be covered throughout the policy term for the chosen Sum Assured
 - On Death of Life Assured or Spouse, Sum Assured on Death chosen by the respective life will be paid
 - Policy continues with life cover on the surviving Life with reduced premium
 - 'Once reduced, the Premium shall be level throughout the remaining Premium Payment Term.'
 - On Death of the surviving Life, Sum Assured on Death chosen by the surviving life will be paid and policy terminates



The Policy Term, Premium Payment Term and the Premium Payment Frequency for the Spouse coverage will be same as that chosen by the Policyholder.

Spouse Cover - Conditions

- Spouse will be categorized as Working and Non-Working
- Spouse coverage can be chosen at inception only
- Only Working Spouse can select additional Optional In-built Covers/ Coverage Option of Level or Increasing/ Death Benefit Payout option of choice
- The addition of the Spouse at policy inception is subject to meeting the product boundary conditions.



Option to convert regular pay into limited pay

This option is only available under Plan Option “Life Secure” and shall be subject to no extra mortality rate-up on any benefit as on the effective date of conversion

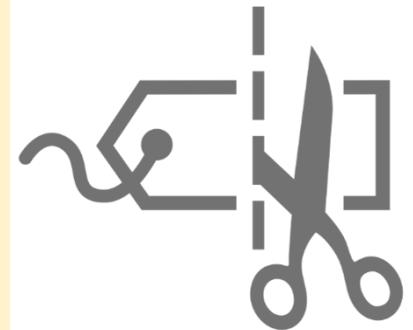
The Policyholder has an option to convert the outstanding Regular Premiums into any Limited Premium option available under the Plan without any charge/fee such that the outstanding PPT post exercising this option is lower than the outstanding PPT before exercising this option.

- This option cannot be made effective in the first five Policy Years
- Not available if CCB benefit has been chosen
- This change shall be effective from the Policy Anniversary coinciding with or following the date on which the Policyholder’s request to change the PPT Option has been accepted by the Company

Rebates

Salaried Discount/Loyalty Rebate

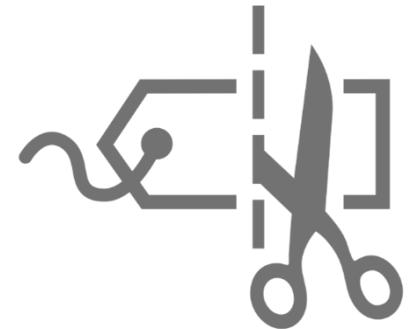
- 5% for Regular /Limited Premium on First Year Premium and 2.5% for Single Premium
- In case the Policy is sourced to existing customers of the Company or to Salaried customers.
 - Existing customers refers to the Company's customers having an individual policy of the Company which is in-force at the time of Proposal. (Definition of Salaried customers shall be as per BAUP)
- Staff discount cannot be clubbed with Corporate discount and vice versa
- Salaried discount cannot be clubbed with Loyalty Discount and vice versa.



Rebates

Female Lives

- Setback of 3 years compared to Male gender premium rates



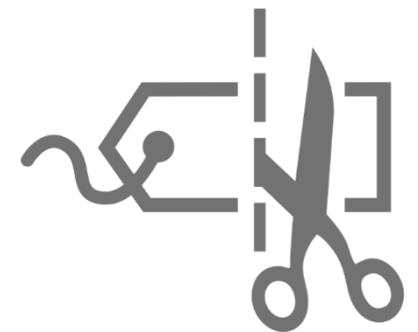
Spouse Rebate

- Rebate expressed as per Rs. 1000 of Sum Assured on the premium rate pertaining to Death Benefit

- Single Premium: 0.40 | Regular /Limited Premium: 0.07

Corporate Discount

- A discount on the first year premium shall be applicable where Policy is sourced online through exclusive online corporate journey sent to employees of a Corporate by the insurance intermediary, in lieu of savings against the total first year commission payable.
- Quantum of discount as per channels is mentioned in Annexure in the next slide



Boundary Conditions

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CANARA HSBC LIFE INSURANCE



A Non-Linked Non-Participating Individual Pure Risk Premium Life Insurance Plan

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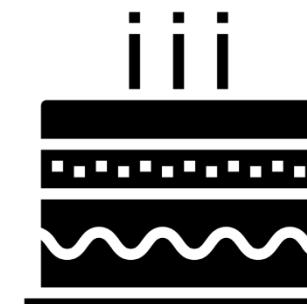
Age at Entry

Minimum

- 18 Years

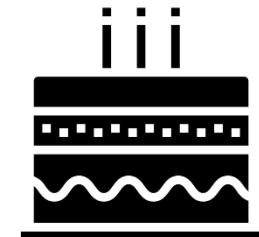
Maximum

- 65 Years
 - Single Pay Variant – 40 Years
 - Life Secure with Income Option – 55 Years
 - For PPT option Up to Age 60 Years:
 - Life Secure– 55 Years/Other Options – 50 Years
 - For Non Working Spouse – 50 Years (40 Years for Single Pay)



Maximum Maturity Age

- For Base Plan:
 - Limited/Regular Premium: 99 years
 - Single Premium/Non-Working Spouse Cover: 80 years



Optional In-Built Cover	Maximum Maturity age
ADB/ TI/ ATPD	75 Years for both base plan and optional inbuilt cover

Sum Assured

Minimum	Maximum
<ul style="list-style-type: none">• Life Secure: 25 Lakhs<ul style="list-style-type: none">• ADB/ATPD/TI/CCB/BYP/ Non Working Spouse under Life Secure Option: 25 Lakhs• Life Secure with Income/Life Secure with Return of Premium: 15 Lakhs<ul style="list-style-type: none">• ADB/ATPD under Life Secure with Income Option and Life Secure with Return of Premium Option: 15 Lakhs• TI under Life Secure with Return of Premium: 15 Lakhs	<ul style="list-style-type: none">• No Limit - Subject to BAUP for all except• For other benefits, Max Sum Assured is: (subject to underwriting)<ul style="list-style-type: none">• Non Working Spouse: 50 Lakhs ;• ADB/TI: 2 Crores,• ATPD: 1 Crore



Policy Term (subject to max maturity age)

Life Secure

Regular / Limited Premium - 5 to 81 Years

Single Premium – 5 to 62 Years

- If CCB is opted - 5 to 21 Years
- If Block Your Premium is opted - 10 to 81 Years

Life Secure with Income

65 Years minus age at entry to 81 Years

Life Secure with Return of Premium

10 to 81 Years

5-9 years of Policy Terms are only available for ages at entry of 35 years and above.

Premium Payment Term

Life Secure

- Regular Pay
- Single Pay (Not applicable where Maturity Age is above 80 Years)
- Limited Pay - 5^/10/15/20/25/Upto age 60 yrs

Life Secure with Income and Life Secure with Return of Premium

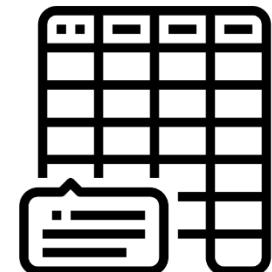
- Regular Pay
- Limited Pay - 10/15/20/25/Upto age 60 yrs

- ^5 years PPT with PTs up to 9 years is only available for ages at entry of 35 years and above.
- In Life Secure, PPT Option 'Upto age 60 yrs' will be available subject to a minimum PPT in the Policy being 5 years
- In Life Secure with Income and Life Secure with Return of Premium, PPT Option 'Upto age 60 yrs' will be available subject to a minimum PPT in the Policy being 10 years

Premium Frequency

Yearly / Half Yearly / Quarterly / Monthly

- The Policyholder may change the premium payment mode anytime during the Premium Payment Term,
- Such request should be submitted at least 60 days before the next policy anniversary date, from which it will become effective.



Premium Amount

- Premium will differ as per applicable
- Age, gender, policy term/ premium payment term/ frequency chosen, tobacco usage, & plan option/ coverage option/ Sum Assured option/Optional InBuilt Covers chosen/ underwriting (Medical/Tele-Medical) and any other factors depending upon the risks associated with the health of the Life Assured/Spouse, subject to BAUP.
- Different premium rates for smokers and non-smokers.
- Increase or Decrease in Sum Assured is allowed before the end of Free-look period based on a written request received from the customer & subject to U/w acceptance



THANK YOU

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Annexure - Policy Conditions

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Sum Assured on Death

Sum Assured on Death shall be the highest of:

- 11 times the Annualised Premium / 10 times the Single Premium (as applicable)
- 105% of Total Premiums Paid as on date of death in respect of base Death Benefit provided to the Life Assured/Spouse excluding the premiums paid for their respective Optional In-Built Covers, if any
- Sum Assured, where the same varies over the Policy Term as per the Coverage Options chosen

Persons covered

Individuals - Residents and Non-Resident Indians, PIOs, individuals under keyman insurance. This shall be as per BAUP.

(Life Assured and Policyholder can be different under this plan for Keyman Insurance only)



Policy Conditions

Lapse

Life Secure: Where future premiums are not waived-off for any of the live(s) covered under the Policy, the policy will acquire a lapse status at the expiry of the grace period if the Policyholder fails to pay due premiums within the grace period. In case future premiums have been waived-off for a given life, all insurance coverage for this life will continue as applicable for an in-force Policy however the insurance coverage of the other life, where applicable, will continue subject to payment of due premiums in respect of this life. In case the due premium for this other life is not received within the grace period, all insurance coverage for this other life will Lapse at the expiry of the grace period. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period).

Life Secure with Income/Life Secure with Return of Premium: A Policy shall acquire Lapse status at the expiry of grace period if the Policyholder fails to pay due Premiums within the grace period in the first Policy Year (This will only be applicable for non-annual model polices). Once the Policy is in Lapse status, no benefit shall be payable upon death or other contingent event, upon request for termination of the Policy by the Policyholder or on the expiry of the Revival Period. If a Policy in Lapse status is not revived within the Revival Period of 5 years, it shall terminate upon expiry of the Revival period.

Policy Conditions

Revival

The policy can be revived within a period of 5 years from the date of the first unpaid premium.

To revive the policy, all due premiums need to be paid along with an interest, currently for FY 2024-25, 7.50% p.a. (from respective premium due dates till the revival date).

Paid-Up

Life Secure: This option does not offer any paid-up value.

Life Secure with Income/Life Secure with Return of Premium: After payment of at least first Policy Year's Premium, if any subsequent due Premium is not paid within the grace period, the Policy shall acquire a Paid-up status. Once the Policy is in Paid-up status and provided the Policy is not surrendered, the Policyholder will receive the benefit as applicable

Policy Conditions

Surrender

Life Secure: In Single Premium policies, the surrender benefit will be available from the first Policy Year and in case of Limited Premium policies, the surrender benefit will be available after payment of all premiums due under the Policy as per the chosen Premium Payment Term. No surrender benefit applicable in Regular Premium Policies except for Special Exit Value as explained ahead.

Life Secure with Income/Life Secure with Return of Premium: Higher of {Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)}.

- **Guaranteed Surrender Value**
 - The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive Policy Years' Premiums.
- **Special Surrender Value**
 - The Policy acquires a Special Surrender Value (SSV) after completion of first policy year provided one full Policy Year's Premium has been received by the Company.

Policy Conditions

Special Exit Value

Return of premium earlier than policy maturity; (Only available with Life Secure)

- A Special Exit Value benefit is available wherein the Policyholder shall be returned the Total Premiums Paid, **excluding the premiums paid for the Optional In-Built Covers and underwriting extra premiums (if any)**, if the Policyholder surrenders his/her Policy at the earlier of the following:
 - The period when the attained age of the Life Assured is 65 years (age last birthday); or
 - 'x' Policy Year (where x is defined as the 25th Policy Year for Policy Term from 40 years to 44 years and the 30th Policy Year for Policy Terms greater than 44 years), whichever is earlier.

Return of premium earlier than policy maturity; (Only available with Life Secure)

This benefit cannot be exercised if Policy Term is less than 40 Years or Maturity Age is beyond 85 Years

Free Look Period

If the Policyholder does not agree with the terms and conditions of the Policy or otherwise & has not made any claim they shall have the option to request for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). The refund of the premium will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).

Suicide Exclusion

Suicide exclusion: In case of death of Life Assured/Spouse due to suicide within 12 months from the date of commencement of risk under the Policy or from the date of revival of the Policy, as applicable, the nominee shall be entitled to at least 80% of the Total Premiums Paid till the date of death for their respective cover or their respective early exit value/surrender value available as on the date of death whichever is higher, provided the Policy is in-force/paid-up

Accidental Death Benefit (ADB) exclusions

Accidental Death arising directly or indirectly from any of the following are specifically excluded:

- The Life Assured taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc., any underwater or subterranean operation or activity and racing of any kind other than on foot).
- The Life Assured flying in any kind of aircraft, other than as a bonafide passenger (whether fare-paying or not) on an aircraft of a licensed airline.
- Self-inflicted injury, suicide or attempted suicide-whether sane or insane
- Under the influence or abuse of drugs, alcohol, narcotics or psychotropic substance not prescribed by a registered medical practitioner.
- Service in any military, air force, naval or paramilitary organization.
- War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not).
- The Life Assured taking part in any strike, industrial dispute and riot.
- The Life Assured taking part in any criminal or illegal activity with criminal intent or committing any breach of law including involvement in any fight or affray.
- Exposure to Nuclear reaction, Biological, radiation or nuclear or chemical contamination.
- Physical handicap or mental infirmity.

Accidental Total and Permanent Disability (ATPD) Exclusions

Accidental Total and Permanent Disability (ATPD) exclusions: No benefit will be payable in respect of any of the conditions covered under the ATPD Cover, arising directly or indirectly from, through or in consequence of the following exclusions:

- The Life Assured taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc., any underwater or subterranean operation or activity and racing of any kind other than on foot).
- The Life Assured flying in any kind of aircraft, other than as a bonafide passenger (whether fare-paying or not) on an aircraft of a licensed airline.
- Self-inflicted injury, suicide or attempted suicide-whether sane or insane
- Under the influence or abuse of drugs, alcohol, narcotics or psychotropic substance not prescribed by a registered medical practitioner.
- Service in any military, air force, naval or paramilitary organization.
- War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not).
- The Life Assured taking part in any strike, industrial dispute, riot.
- The Life Assured taking part in any criminal or illegal activity with criminal intent or committing any breach of law including involvement in any fight or affray.
- Exposure to Nuclear reaction, Biological radiation or nuclear, biological or chemical contamination.
- Physical handicap or mental infirmity.

In case ATPD benefit is claimed but is not admissible due to any of the exclusion clause(s) applicable for ATPD, then the ATPD benefit would not be payable. However, the benefits payable on other events covered under the Policy will continue.

Optional In-Built Covers – Important Conditions

- Upon diagnosis of TI, all the other Optional In-Built Covers will cease for the life who is diagnosed with TI,
- No Optional In-Built Covers benefit is payable in case Policy/insurance coverage is in lapsed status.
- Once future premiums have been waived, Block Your Premium and CCB cannot be opted/exercised in future, on the life on which the contingent event of ATPD, as applicable, has occurred.
- In case any ATPD cover option is chosen, if Sum Assured is increased subsequently on any of the Life Stage Events post policy inception or optional covers such as Block Your Premium/Child Care Benefit are exercised, in such cases, apart from increase in the premium for these additional coverages, premium applicable for this in-built cover will also increase as higher premium will now be exposed to being waived-off upon occurrence of ATPD, as applicable.
- Policy Term and PPT of Optional In-Built Covers need to be captured separately as this benefit can end during the coverage term of base policy and base policy can still continue post end of this benefit

Optional In-Built Covers – Important Conditions

- At the time of commencement of CCB benefit, the Life Assured / Working Spouse shall be less than or equal to 65 years (last birthday). Further, the insurance coverage shall be in-force, future premiums should not have been waived-off (on account of ATPD been triggered) and TI should not have been diagnosed on the life on whom CCB is getting effected.
- **Conditions for Block Your Premium**
 - Life Assured / Working Spouse should have been accepted as a standard life at the time of getting coverage under the Policy to be able to opt for this benefit.
 - Under this benefit, the extra premium charged to block / fix the premium rate, is payable for the full Premium Payment Term (as opted at Policy inception) in cases where the BYP benefit becomes effective. However, where this feature is not effective by the beginning of 6th Policy Year, then in such cases extra premium charged in respect of this benefit will stop from the commencement of 6th Policy Year.
 - Policyholder / Working Spouse shall be less than or equal to 65 years (last birthday) as at the effective date of this benefit.
 - The Policy Term of the Base Death Benefit should be more than or equal to 10 years. Both PT and PPT of BYP benefit shall be same as the outstanding PT and PPT of the base death benefit.
 - At the time of commencement of BYP benefit, insurance coverage shall be in-force, future premiums should not have been waived-off (on account of ATPD been triggered) and TI should not have been diagnosed on the life on whom BYP is getting effected.

THANK YOU

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CANARA HSBC LIFE INSURANCE



A Non-Linked Non-Participating Individual Pure Risk Premium Life Insurance Plan

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