

Canara HSBC Life Insurance launches NextGen Consumption Fund, an offering aligned to enable customers to participate in the India Growth Story

- *Fund is available under Canara HSBC Life Insurance Wealth Edge & Canara HSBC Life Insurance SecureInvest*
- *Fund will be open for subscription from November 18 to November 24, 2025, at a NAV of ₹10 per unit.*

New Delhi, 18 November 2025: Canara HSBC Life Insurance Company Limited (“Canara HSBC Life Insurance”) today announced the launch of the **NextGen Consumption Fund**, a first-of-its-kind fund in the life insurance industry designed to provide customers with a unique opportunity to participate in India’s evolving consumption growth story, driven primarily by millennials & GenZ.

As India gets closer to its goal of becoming a \$5 trillion economy and is on track to emerge as a \$30 trillion (-₹2,640 lakh crore) economy by 2047, a significant part of this growth is being driven by a young and aspirational population. With India’s median age at 28.8, this generation has rising disposable income. This coupled with rapid urbanization, supportive government initiatives such as GST 2.0 and enhanced access to financial tools have enabled growth momentum in consumption. Nifty India New Age Consumption Index proves this trend with a strong five-year CAGR of 26.6%, outperforming broader indices such as Nifty 500 TRI (21.1%) and Nifty 50 TRI (18.6%) as of 31st October 2025.

The NextGen Consumption Fund is an actively managed fund with Nifty India New Age Consumption Index as its benchmark. The NextGen Consumption Fund uniquely invests in companies that reflect rising consumption driven by the younger generation. This fund targets the growth potential of the Indian economy by focusing on companies that cater to the changing lifestyles and demands of the next generation.

Key Features of the NextGen Consumption Fund:

- *Growth-Oriented Equity Investment:* invests primarily in stocks aligned with emerging consumption trends and digital adoption.
- *A Fund for the Future:* Designed to help investors participate in the expected multi-trillion-dollar consumption growth driven by India’s next generation of consumers.

Commenting on the launch, Jyoti Vaswani, Chief Investment Officer, Canara HSBC Life Insurance, said, “*We are thrilled to launch the NextGen Consumption Fund, a first-of-its-kind offering in the life insurance industry, aligned with India’s Growth Story. This fund reflects how India’s evolving consumption landscape is being driven by a young, dynamic population and the digital wave. Our aim is to enable investors to participate in this transformation in a manner that is both forward-looking and well-rounded. The NextGen Consumption Fund underlines our commitment to delivering innovative, customer-centric investment solutions.*”

The fund will focus on sectors including e-commerce, fintech, automobiles, consumer services, consumer durables, financial services, realty, telecom, and retail segments driving India’s consumption wave. The fund, carrying a high-risk profile, will invest 60-100% in equities and 0-40% in money market instruments and others, offering diversified exposure to companies driving India’s evolving consumption story.

About Canara HSBC Life Insurance

Incorporated in 2007, Canara HSBC Life Insurance Company Limited is a joint venture promoted by Canara Bank (36.5 per cent) and HSBC Insurance (Asia Pacific) Holdings Limited (25.5 per cent). Punjab National Bank is also a shareholder of the Company, holding 13% as an investor, while the remaining 25% is held by other public shareholders and other investors. As a bancassurance-led insurance company with its corporate office at Gurugram, Haryana and more than 100 branch offices as of September 30, 2025, pan India, Canara HSBC Life brings together the trust and market knowledge of public and private banks.

For more than 17 years now, Canara HSBC Life Insurance has sold insurance products to customers through multiple channels and a well-diversified network of Canara Bank, HSBC Bank and its other bancassurance partners located in multiple [Tier 1, 2 and 3] cities across the country. Canara HSBC Life Insurance has a vast portfolio of life insurance solutions and offers various products across individual and group spaces comprising of life, term plans, retirement solutions, credit life and employee benefit segments through partner banks and digital.

With an aim to provide simpler insurance and faster claim process, Canara HSBC Life Insurance intends to keep the promises of their customers alive with their “Promises Ka Partner” philosophy.

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