

## APPLICATION FOR LOAN

To,  
Canara HSBC Life Insurance Company Limited  
139 P,  
Sector 44,  
Gurgaon - 122003,  
Haryana,  
India

Application number or Policy Number :

Please grant me/us a loan of Rs. \_\_\_\_\_ Rupees (In words) \_\_\_\_\_  
\_\_\_\_\_ only) (Note: Minimum loan amount is Rs. 20,000)

OR

maximum amount permissible under the above policy ☐

### Payment options:

Direct Credit	
National Electronic Fund Transfer (NEFT)	

Please provide the below mentioned if you have selected Direct Credit or NEFT

Name of the Account holder	
Bank Account Number	
Bank Name	
Branch name	
Account Type	
IFSC Code	

I agree to pay the applicable interest rate as provided in Annexure-1 for the product purchased by me.

### TERMS AND CONDITIONS OF GRANT OF LOAN:

1. The Policy together with bonuses and other benefits, including future benefits is assigned in favor of the Company, as a security for the repayment of the Principal Loan Amount, interest thereon and of all charges which may be incurred by the company in connection therewith.
2. The premium and other dues under the Policy shall be paid regularly by the Policyholder.
3. Minimum repayment amount towards **Principal Loan Amount or any part thereof** is Rs. 2000 or Outstanding Loan Amount including outstanding interest, if any whichever is lower.

4. In case surrender value at any time is less than or equal to the outstanding loan plus accrued interest, then the Policy shall be held to be forfeited by the Company without prior notice to the Policyholder and the Company shall be entitled to apply the Surrender Value in respect of the Policy for repayment of the Principal Loan Amount, interest and expenses. Balance, if any, of the surrender value shall be accounted to the Policyholder.

5. Upon repayment of the Principal Loan Amount, in full together with interest, the Policy shall be reassigned to the Assignor by an endorsement in the Policy Contract.

6. The repayment amount will be first adjusted towards the outstanding principal amount. The balance, if any, will be adjusted towards the outstanding interest amount.

7. Outstanding principal amount and interest, if any will be considered as Principal on the Policy anniversary.

8. Interest on the Loan amount will be calculated from the date of acceptance of Loan request by the Company.

9. Payment towards loan should be specifically stated else the payment will be treated as renewal premium first and balance , if any, will be adjusted towards the loan. All adjustments towards loan shall be as per point no. 7 of this terms and conditions.

10. When the amount of the loan or any part thereof and interest thereon remain outstanding, Claim, Surrender or maturity proceeds will be paid after deduction of outstanding loan amount including interest and all other charges from the Surrender, maturity or claim amount and the balance, if any, will be paid to the Policyholder/claimant as the case may be.

I /We completely understand and in agreement of the above mentioned clauses and authorize Canara HSBC Life Insurance Company Limited to act upon.

I enclose herewith the following documents :

1. Original Policy Document
2. Self attested ID proof
3. Cancelled cheque with printed customer name and IFSC code/ self attested bank account statement for amount disbursement via NEFT

**Vernacular Declaration (to be filled if this form is signed in Vernacular/affixed thumb Impression)**

I hereby declare that I have explained the contents of this form to the Policyholder Mr/Mrs/Ms \_\_\_\_\_  
in \_\_\_\_\_ language and that the Policyholder has affixed the thumb impression(s)/signed in language other than English in my presence  
after fully understanding the contents thereof.

Name of the Declarant \_\_\_\_\_ Place \_\_\_\_\_ Date \_\_\_\_\_ Signature of the Declarant \_\_\_\_\_

Yours faithfully,

.....  
(Policyholder Signature)

Date.....

Place.....

## Annexure - 1

Name of Product	Interest Rate (per annum)
Canara HSBC Life Insurance Assured Nivesh Plan	10.50%
Canara HSBC Life Insurance Smart Monthly Income Plan	10.50%
Canara HSBC Life Insurance Smart Future Income Plan	10.50%
Canara HSBC Life Insurance Smart Junior Plan	10.50%
Canara HSBC Life Insurance Jeevan Nivesh Plan	10.50%
Canara HSBC Life Insurance Saral Pension	9.06%
Canara HSBC Life Insurance Guaranteed Savings Plan	8.50%
Canara HSBC Life Insurance Guaranteed Income Plan	8.50%
Canara HSBC Guaranteed Income Advantage Plan	8.50%
Canara HSBC Life Insurance Guaranteed Income4Life	8.50%
Canara HSBC Life Insurance Pension4life Plan	8.50%
Canara HSBC Life Insurance Guaranteed Suraksha Kavach	8.50%
Canara HSBC Life Easy Bachat Plan	8.50%
Canara HSBC Life Insurance Flexi Edge	8.50%
Canara HSBC Life Insurance iSelect Guaranteed Future	8.50%
Canara HSBC Life Insurance Guaranteed Fortune Plan	8.50%
Canara HSBC Life Insurance Guaranteed Assured INcome	8.50%
Canara HSBC Life Insurance Guaranteed One Pay Advantage	8.50%
Canara HSBC Life Insurance Smart Guaranteed Pension	8.20%


**Note- Interest rates will be compounded on policy anniversary.**

**Canara HSBC Life Insurance Company Limited**  
**IRDAI Regn. No. 136**


**Head Office Address:** 139 P, Sector 44, Gurugram – 122003, Haryana, India


**Registered Office Address:** 8<sup>th</sup> Floor, Unit No. 808 - 814, Ambadeep Building, Plot No.14, Kasturba Gandhi Marg, New Delhi - 110001

**Corporate Identity No:** U66010DL2007PLC248825

 Call us at 1800-103-0003/1800-891-0003

 E-mail us at customerservice@canarahsbclife.in

 SMS at 7039004411

 Visit our website at [www.canarahsbclife.com](http://www.canarahsbclife.com)