

# Select your dreams, and guarantee them with our promise

Presenting iSelect Guaranteed Future - a guaranteed savings plan with Life Cover and Payor Premium Protection Cover option ensuring your family's dreams are not compromised even in your absence.



**Key Benefits**



**Life Cover**



**Guaranteed Sum Assured on Maturity<sup>1</sup>**



**Guaranteed Income<sup>2</sup>**



**Guaranteed Additions<sup>1</sup>**

**For more information:  1800-103-0003/1800-891-0003**

**Canara HSBC Life Insurance | Promises ka Partner**

<sup>1</sup>Benefits shall be available as per the plan option opted and applicable terms and conditions. Conditions Apply - Provided all premiums are paid as and when due. <sup>2</sup>Payable post completion of Premium Payment Term till end of Policy Term. Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Trade Logo of Canara HSBC Life Insurance Company Limited hereinafter referred to as "Insurer" is used under license with Canara Bank and HSBC Group Management Services Limited. The insurance products are offered and underwritten by the Insurer (IRDAI Regn. No. 136) having its head office at 139 P, Sector 44, Gurugram – 122003, Haryana (India). For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a sale. Corporate Identity No.: U66010DL2007PLC248825. Website: [www.canarahsbclife.com](http://www.canarahsbclife.com) Call: 1800-103-0003/1800-891-0003. SMS: 7039004411. Missed Call: 8071262709. Email: [customerservice@canarahsbelife.in](mailto:customerservice@canarahsbelife.in)

**UIN: 136N081V05**

**PDNJISGFLCHOAPR25 ENG**

**Canara HSBC Life Insurance iSelect Guaranteed Future  
A Non-Linked Non-Participating Individual Savings Life Insurance Plan  
UIN: 136N081V05  
PART A**

**Date: {{DD/MM/YYYY}}}}**

**WELCOME LETTER**

{{POLICY\_OWNER\_NAME}}  
 {{FATHERS\_NAME}}/HUSBAND NAME  
 {{PO\_M\_ADD\_1}}  
 {{PO\_M\_ADD\_2}}  
 {{PO\_M\_ADD\_3}}  
 {{PO\_M\_ADD\_CITY}} -  
 {{PO\_M\_ADD\_STATE}} {{PO\_M\_ADD\_PINCODE}}  
 {{PO\_M\_ADD\_COUNTRY}}  
 Contact No.: {{POLICY\_OWNER\_CONTACT}}

**Your Policy Details:**

Client ID.	{{POLICY_OWNER_CLIENT_ID}}
Policy No.	{{POLICY_NUMBER}}
Proposal No.	{{PROPOSAL_NUMBER}}

**Your Representative Details:**

Name	{{AGENT_NAME}}
Code	{{AGENT_CODE}}
Contact No.	{{AGENT_CONTACT}}

Dear {{Policy Owner\_name}},

Welcome to the Canara HSBC Life Insurance family. We would like to congratulate You on purchasing **Canara HSBC Life Insurance iSelect Guaranteed Future**.

This document is Your Policy Document and We recommend that You read it to ascertain if the details are accurate. If You wish to rectify any of the details provided by You, please get in touch with our **Resolution center: 1800-103-0003 / 1800-891-0003** or your **representative**. You can also **SMS Us at 7039004411** or write to Us at [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in) and our representative will contact You at your convenience.

Please also refer to the Customer Information Sheet for key information about Your Policy.

If you do not agree with the terms and conditions of the Policy or otherwise and have not made any claim, you can opt for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the Free-Look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier)

In case You opt for cancellation within the said period, We shall refund the Premium received by Us subject only to deduction of the proportionate risk Premium for the period of life cover, stamp duty charges and medical expenses (if any).

We also offer an easy-to-navigate online system to manage Your Policy. Log on to our website [www.canarahsbclife.com](http://www.canarahsbclife.com) and register to start using this service.

In case of any claim related or other matters, You or the Beneficiary/Claimant may contact Us at Canara HSBC Life Insurance Company Limited, 139 P, Sector 44, Gurugram-122003, Haryana, India. You can also get in touch with Us on 1800-103-0003 / 1800-891-0003 or SMS Us at 7039004411 or write to Us at [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in)

We request You to pay Your Premiums on due dates to enjoy uninterrupted benefits under the Policy. Thank You for giving Us the opportunity to service Your insurance needs and We will ensure We are here to fulfill all Your Policy servicing needs.

Yours Sincerely,

**Chief Operating Officer**

**Canara HSBC Life Insurance Company Limited**

**POLICY SCHEDULE (Applicable for iAchieve and Flexi iAchieve)**

(This is a schedule attached to this Policy Document and if any updated Policy Schedule is issued by Us, the Policy Schedule latest in time shall be the Valid)

**Canara HSBC Life Insurance iSelect Guaranteed Future****Non-Linked Non-Participating Individual Savings Life Insurance Plan**

The Company shall pay benefits upon occurrence of one or more events mentioned in this Policy on receipt of proof that is satisfactory to the Company.

<b>Life Assured Details</b>		<b>Policyholder Details</b>
<b>Name</b>	<code>{{ASSURED_NAME}}</code>	<code>{{PROPOSER_NAME}}</code>
<b>Date of Birth</b>	<code>{{ASSURED_BIRTH_DATE}} {{DD/MM/YYYY}}</code>	<code>{{PROPOSER_BIRTH_DATE}} {{DD/MM/YYYY}}</code>
<b>Age</b>	<code>{{ASSURED AGE}}</code>	<code>{{PROPOSER AGE}}</code>
<b>Gender</b>	<code>{{ASSURED_GENDER}}</code>	<code>{{PROPOSER_GENDER}}</code>
<b>Address</b>	<code>{{ASSURED_ADDRESS}}</code>	<code>{{PROPOSER_ADDRESS}}</code>

**Policy Schedule Details**

<b>Policy Number</b>	<code>{{POLICY_NUMBER}}</code>
<b>Plan Name</b>	<code>{{PLAN_NAME}}</code>
<b>Plan Type</b>	Life / Individual / Non-Linked / Non-Par / Savings
<b>Plan Option</b>	<code>{{PLAN_OPTION_NAME}}</code>
<b>Payor Premium Protection Cover</b>	<code>{{YES/NO}}</code>
<b>Policy Term (Years)</b>	<code>{{POLICY_TERM}}</code>
<b>Premium Payment Term (Years)</b>	<code>{{PREMIUM_PAYMENT_TERM}}</code>
<b>Premium Payment Mode</b>	<code>{{POLICY_PAYMENT_FREQUENCY}}</code>
<b>Installment Premium (₹)<sup>1</sup></b>	<code>{{INSTALLMENT_PREMIUM}}</code>
<b>Age Admitted</b>	<code>{{AGE ADMITTED}}</code>
<b>Risk Commencement Date</b>	<code>{{SAME AS POLICY_COMMENCEMENT_DATE}} {{DD/MM/YYYY}}</code>
<b>Policy Commencement Date</b>	<code>{{POLICY_COMMENCEMENT_DATE}} {{DD/MM/YYYY}}</code>
<b>Maturity Date</b>	<code>{{MATURITY_DATE}} {{DD/MM/YYYY}}</code>
<b>Next Premium Due Date</b>	<code>{{NEXT_PREMIUM_DUE_DATE}} {{DD/MM/YYYY}}</code>
<b>Last Premium Due Date</b>	<code>{{LAST_PREMIUM_DUE_DATE}} {{DD/MM/YYYY}}</code>

**Benefit Coverage Details****Death Benefit**

<< Applicable in case iAchieve/Flexi iAchieve is selected, Life Assured and Policyholder are same and Payor Premium Protection Cover is not chosen >>  
On death of Life Assured, the following benefit will be paid:

- Sum Assured on Death; PLUS
- Accrued Guaranteed Additions, if any; PLUS
- High Premium Addition, if any

The above benefit is applicable for an in-force Policy.

<< Applicable in case iAchieve is selected, Life Assured and Policyholder are same and Payor Premium Protection Cover is chosen >>  
On death of Life Assured, the following benefit will be paid:

- Sum Assured on Death

All future premiums will be waived off and policy will continue as in force Policy till end of the Policy Term and all applicable benefits will be payable

The above benefit is applicable for an in-force Policy.

<< Applicable in case iAchieve/ Flexi iAchieve is selected, Life Assured and Policyholder are different and Payor Premium Protection Cover is not chosen >>

On death of Life Assured, the following benefit will be paid:

- Sum Assured on Death; PLUS
- Accrued Guaranteed Additions, if any; PLUS
- High Premium Addition, if any

The above benefit is applicable for an in-force Policy.

<< Applicable in case iAchieve is selected, Life Assured and Policyholder are different and Payor Premium Protection Cover is chosen >>

On death of Life Assured, the following benefit will be paid:

- Sum Assured on Death; PLUS

	<ul style="list-style-type: none"> <li>Accrued Guaranteed Additions, if any; PLUS</li> <li>High Premium Addition, if any</li> </ul> <p>On death of the Policyholder, all future premiums will be waived off and policy will continue as in force Policy till end of the Policy Term and all applicable benefits will be payable</p> <p>The above benefit is applicable for an in-force Policy.</p>
<b>Maturity Benefit</b>	Guaranteed Sum Assured on Maturity PLUS Accrued Guaranteed Additions, if any PLUS High Premium Addition , if any The above benefit is applicable for an in-force Policy
<b>Guaranteed Sum Assured on Maturity (₹)</b>	<b> {{ GUARANTEED SUM ASSURED ON MATURITY }}</b>
<b>Guaranteed Additions (₹)</b>	{{GUARANTEED ADDITIONS}} will accrue at the beginning of each Policy Year in the last five years of the Policy Term.
	Total accrued Guaranteed Additions during Policy Term = {{ ACCRUED GUARANTEED ADDITIONS }}
<b>High Premium Addition (if any) (₹)</b>	<b>&lt;&lt; {{ HIGH PREMIUM ADDITION }}&gt;&gt;</b>

**Details of Nominee(ies)/Legal heir(s) (Person who is/are entitled to receive benefits on Life Assured's death)\***

Name	Gender	Age	Relationship with Life Assured	Percentage
{{NOMINEE_NAME_1}}	{{NOMINEE_GENDER_1}}	{{AGE IN YEARS}}	{{R'SHIP}}	{{PERCENTAGE}}
{{NOMINEE_NAME_2}}	{{NOMINEE_GENDER_2}}	{{AGE IN YEARS}}	{{R'SHIP }}	{{PERCENTAGE}}

\*Nominee details under Section 39 of Insurance Act, 1938, as amended from time to time.

<b>Appointee Name</b> (Person who receives benefits on Life Assured's death and gives discharge to Us on behalf of Minor Nominee)	{{APPOINTEE_NAME}}
<b>Appointee Gender</b>	{{APPOINTEE_GENDER}}
<b>Appointee Relationship with Nominee</b>	{{APPOINTEE_RELATIONSHIP}}

<sup>1</sup>Goods and Services Tax or any other levy by whatever name called under Goods and Services Tax Scheme as applicable from time to time, will be charged over and above this Premium and will be borne by the Policyholder.

**Canara HSBC Life Insurance Company Limited. IRDAI Registration no: 136**

**Registered Office:** : 8th Floor, Unit No. 808 - 814, Ambadeep Building, Plot No.14, Kasturba Gandhi Marg, New Delhi - 110001 , India

**Head Office:** 139 P, Sector 44, Gurugram-122003, Haryana, India

## POLICY SCHEDULE (Applicable for iAssure and Flexi iAssure)

(This is a schedule attached to this Policy Document and if any updated Policy Schedule is issued by Us, the Policy Schedule latest in time shall be the Valid)

### Canara HSBC Life Insurance iSelect Guaranteed Future

#### Non-Linked Non-Participating Individual Savings Life Insurance Plan

The Company shall pay benefits upon occurrence of one or more events mentioned in this Policy on receipt of proof that is satisfactory to the Company.

Life Assured Details		Policyholder Details
<b>Name</b>	{{ASSURED_NAME}}	{{PROPOSER_NAME}}
<b>Date of Birth</b>	{{ASSURED_BIRTH_DATE}} {{DD/MM/YYYY}}	{{PROPOSER_BIRTH_DATE}} {{DD/MM/YYYY}}
<b>Age</b>	{{ASSURED AGE}}	{{PROPOSER AGE}}
<b>Gender</b>	{{ASSURED_GENDER}}	{{PROPOSER_GENDER}}
<b>Address</b>	{{ASSURED_ADDRESS}}	{{PROPOSER_ADDRESS}}

#### Policy Schedule Details

<b>Policy Number</b>	{{POLICY_NUMBER}}
<b>Plan Name</b>	{{PLAN_NAME}}
<b>Plan Type</b>	Life / Individual / Non-Linked / Non-Par / Savings
<b>Plan Option</b>	{{PLAN_OPTION_NAME}}
<b>Payor Premium Protection Cover</b>	{{YES/NO}}
<b>Policy Term (Years)</b>	{{POLICY_TERM}}
<b>Premium Payment Term (Years)</b>	{{PREMIUM_PAYMENT_TERM}}
<b>Premium Payment Mode</b>	{{POLICY_PAYMENT_FREQUENCY}}
<b>Installment Premium (₹)<sup>1</sup></b>	{{INSTALLMENT_PREMIUM}}
<b>Age Admitted</b>	{{AGE ADMITTED}}
<b>Risk Commencement Date</b>	{{SAME AS POLICY_COMMENCEMENT_DATE}} {{DD/MM/YYYY}}
<b>Policy Commencement Date</b>	{{POLICY_COMMENCEMENT_DATE}} {{DD/MM/YYYY}}
<b>Maturity Date</b>	{{MATURITY_DATE}} {{DD/MM/YYYY}}
<b>Next Premium Due Date</b>	{{NEXT_PREMIUM_DUE_DATE}} {{DD/MM/YYYY}}
<b>Last Premium Due Date</b>	{{LAST_PREMIUM_DUE_DATE}} {{DD/MM/YYYY}}
<b>Guaranteed Income Start Date</b>	{{START_DATE}} {{DD/MM/YYYY}}
<b>Guaranteed Income End Date</b>	{{END_DATE}} {{DD/MM/YYYY}}

#### Benefit Coverage Details

<b>Death Benefit</b>	<p>&lt;&lt; Applicable in case iAssure/ Flexi iAssure is selected, Life Assured and Policyholder are same and Payor Premium Protection Cover is not chosen &gt;&gt;</p> <p>On death of Life Assured, the following benefit will be paid:</p> <ul style="list-style-type: none"> <li>• Sum Assured on Death; PLUS</li> <li>• Accrued Guaranteed Additions, if any; PLUS</li> <li>• High Premium Addition, if any</li> </ul> <p>The above benefit is applicable for an in-force Policy.</p> <p>&lt;&lt; Applicable in case iAssure is selected, Life Assured and Policyholder are same and Payor Premium Protection Cover is chosen &gt;&gt;</p> <p>On death of Life Assured, the following benefit will be paid:</p> <ul style="list-style-type: none"> <li>• Sum Assured on Death</li> </ul> <p>All future premiums will be waived off and policy will continue as in force Policy till end of the Policy Term and all applicable benefits will be payable</p> <p>The above benefit is applicable for an in-force Policy.</p> <p>&lt;&lt; Applicable in case iAssure/ Flexi iAssure is selected, Life Assured and Policyholder are different and Payor Premium Protection Cover is not chosen &gt;&gt;</p> <p>On death of Life Assured, the following benefit will be paid:</p> <ul style="list-style-type: none"> <li>• Sum Assured on Death; PLUS</li> <li>• Accrued Guaranteed Additions, if any; PLUS</li> <li>• High Premium Addition, if any</li> </ul> <p>The above benefit is applicable for an in-force Policy.</p> <p>&lt;&lt; Applicable in case iAssure is selected, Life Assured and Policyholder are different and Payor Premium Protection Cover is chosen &gt;&gt;</p>
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	<p>On death of Life Assured, the following benefit will be paid:</p> <ul style="list-style-type: none"> <li>Sum Assured on Death; PLUS</li> <li>Accrued Guaranteed Additions, if any; PLUS</li> <li>High Premium Addition, if any</li> </ul> <p>On death of the Policyholder, all future premiums will be waived off and policy will continue as in force Policy till end of the Policy Term and all applicable benefits will be payable</p> <p>The above benefit is applicable for an in-force Policy.</p>
<b>Maturity Benefit</b>	Accrued Guaranteed Additions, if any PLUS High Premium Addition, if any The above benefit is applicable for an in-force Policy.
<b>Guaranteed Income (₹)</b>	{GUARANTEED INCOME} per annum
	The above benefits are applicable for an in-force Policy
<b>Guaranteed Additions (₹)</b>	{GUARANTEED ADDITIONS} will accrue at the beginning of each Policy Year in the last five years of the Policy Term.
	Total accrued Guaranteed Additions during Policy Term = {{ ACCRUED GUARANTEED ADDITIONS }}
<b>High Premium Addition (if any) (₹)</b>	<< {{ HIGH PREMIUM ADDITION }}>>

**Details of Nominee(ies)/Legal heir(s) (Person who is/are entitled to receive benefits on Life Assured's death)\***

Name	Gender	Age	Relationship with Life Assured	Percentage
{{NOMINEE_NAME_1}}	{{NOMINEE_GENDER_1}}	{{AGE IN YEARS}}	{{R'SHIP}}	{{PERCENTAGE}}
{{NOMINEE_NAME_2}}	{{NOMINEE_GENDER_2}}	{{AGE IN YEARS}}	{{R'SHIP}}	{{PERCENTAGE}}

\*Nominee details under Section 39 of Insurance Act, 1938, as amended from time to time.

<b>Appointee Name</b> (Person who receives benefits on Life Assured's death and gives discharge to Us on behalf of Minor Nominee)	{{APPOINTEE_NAME}}
<b>Appointee Gender</b>	{{APPOINTEE_GENDER}}
<b>Appointee Relationship with Nominee</b>	{{APPOINTEE_RELATIONSHIP}}

<sup>1</sup>Goods and Services Tax or any other levy by whatever name called under Goods and Services Tax Scheme as applicable from time to time, will be charged over and above this Premium and will be borne by the Policyholder.

**Canara HSBC Life Insurance Company Limited. IRDAI Registration no: 136**

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**Head Office:** 139 P, Sector 44, Gurugram-122003, Haryana, India

## POLICY SCHEDULE (Applicable for Easy iAchieve)

(This is a schedule attached to this Policy Document and if any updated Policy Schedule is issued by Us, the Policy Schedule latest in time shall be the Valid)

### Canara HSBC Life Insurance iSelect Guaranteed Future

#### Non-Linked Non-Participating Individual Savings Life Insurance Plan

The Company shall pay benefits upon occurrence of one or more events mentioned in this Policy on receipt of proof that is satisfactory to the Company.

Life Assured Details		Policyholder Details
<b>Name</b>	{{ASSURED_NAME}}	{{PROPOSER_NAME}}
<b>Date of Birth</b>	{{ASSURED_BIRTH_DATE}} {{DD/MM/YYYY}}	{{PROPOSER_BIRTH_DATE}} {{DD/MM/YYYY}}
<b>Age</b>	{{ASSURED AGE}}	{{PROPOSER AGE}}
<b>Gender</b>	{{ASSURED_GENDER}}	{{PROPOSER_GENDER}}
<b>Address</b>	{{ASSURED_ADDRESS}}	{{PROPOSER_ADDRESS}}

#### Policy Schedule Details

<b>Policy Number</b>	{{POLICY_NUMBER}}
<b>Plan Name</b>	{{PLAN_NAME}}
<b>Plan Type</b>	Life / Individual / Non-Linked / Non-Par / Savings
<b>Plan Option</b>	{{PLAN_OPTION_NAME}}
<b>Policy Term (Years)</b>	{{POLICY_TERM}}
<b>Premium Payment Term</b>	Single Pay
<b>Single Premium (₹)<sup>1</sup></b>	{{SINGLE_PREMIUM}}
<b>Age Admitted</b>	{{AGE ADMITTED}}
<b>Risk Commencement Date</b>	{{SAME AS POLICY_COMMENCEMENT_DATE}} {{DD/MM/YYYY}}
<b>Policy Commencement Date</b>	{{POLICY_COMMENCEMENT_DATE}} {{DD/MM/YYYY}}
<b>Maturity Date</b>	{{MATURITY_DATE}} {{DD/MM/YYYY}}

#### Benefit Coverage Details

<b>Death Benefit</b>	On death of Life Assured, the following benefit will be paid: • Sum Assured on Death; PLUS • High Premium Addition, if any The above benefit is applicable for an in-force Policy
<b>Maturity Benefit</b>	Guaranteed Sum Assured on Maturity PLUS High Premium Addition if any The above benefit is applicable for an in-force Policy
<b>Guaranteed Sum Assured on Maturity (₹)</b>	{{GUARANTEED_SUM_ASSURED_ON_MATURITY}}
<b>High Premium Addition (if any) (₹)</b>	<< {{HIGH_PREMIUM_ADDITION}} >>

#### Details of Nominee(s)/Legal heir(s) (Person who is/are entitled to receive benefits on Life Assured's death)\*

Name	Gender	Age	Relationship with Life Assured	Percentage
{{NOMINEE_NAME_1}}	{{NOMINEE_GENDER_1}}	{{AGE IN YEARS}}	{{R'SHIP}}	{{PERCENTAGE}}
{{NOMINEE_NAME_2}}	{{NOMINEE_GENDER_2}}	{{AGE IN YEARS}}	{{R'SHIP}}	{{PERCENTAGE}}

\*Nominee details under Section 39 of Insurance Act, 1938, as amended from time to time.

<b>Appointee Name</b> (Person who receives benefits on Life Assured's death and gives discharge to Us on behalf of Minor Nominee)	{{APPOINTEE_NAME}}
<b>Appointee Gender</b>	{{APPOINTEE_GENDER}}
<b>Appointee Relationship with Nominee</b>	{{APPOINTEE_RELATIONSHIP}}

<sup>1</sup>Goods and Services Tax or any other levy by whatever name called under Goods and Services Tax Scheme as applicable from time to time, will be charged over and above this Premium and will be borne by the Policyholder.

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**Registered Office:** 8th Floor, Unit No. 808 - 814, Ambadeep Building, Plot No.14, Kasturba Gandhi Marg, New Delhi - 110001 , India  
**Head Office:** 139 P, Sector 44, Gurugram-122003, Haryana, India

## FIRST PREMIUM RECEIPT

**Receipt Number:**

**Date: of Issue {{DD/MM/YYYY}}**

<b>Name of the Company</b>	{{NAME OF THE COMPANY}}
<b>Hub Address</b>	{{HUB ADDRESS}}
<b>Goods and Services Tax Identification Number</b>	{{GOODS AND SERVICES TAX IDENTIFICATION NUMBER OF HUB}}
<b>HSN Code</b>	{{SERVICE ACCOUNTING CODE}}
<b>Plan Name</b>	{{PLAN_NAME}}
<b>Plan Option</b>	{{ iAchieve/ Flexi iAchieve/ iAssure / Flexi iAssure / Easy iAchieve}}
<b>Policy Number</b>	{{POLICY_NUMBER}}
<b>Policyholder Name</b>	{{POLICYHOLDER_NAME}}
<b>Policyholder Current Residential Address</b>	{{POLICY HOLDER CURRENT RESIDENTIAL ADDRESS}}
<b>Policyholder State/ Union Territory &amp; Code</b>	{{POLICY HOLDER STATE & CODE}}
<b>Goods and Services Tax Identification Number</b>	{{GOODS AND SERVICES TAX IDENTIFICATION NUMBER}}
<b>Life Assured Name</b>	{{NAME OF LIFE ASSURED}}
<b>Premium Payment Mode</b>	{{PREMIUM PAYMENT FREQUENCY}}
<b>Guaranteed Sum Assured (₹)</b>	{{GUARANTEED SUM ASSURED}}

### Payment Related Information

<b>Base Premium Payable (₹)</b>	
<b>Underwriting Extra Premiums, if any (₹)</b>	
<b>Goods and Services Tax* (₹)</b>	
<b>Total Amount Payable (₹)</b>	
<b>Total Amount Received (₹)</b>	
<b>Balance Amount (₹)</b>	
<b>Next Premium Due Date</b>	{{DD/MM/YYYY}}
<b>Taxable Value (₹)</b>	

<b>*Break-up of Goods and Services Tax on Taxable Value</b>	<b>(%) Rate</b>	<b>(₹)Amount</b>
<b>Central Goods and Services Tax</b>		
<b>State Goods and Services Tax/ Union Territory Goods and Services Tax</b>		
<b>Integrated Goods and Services Tax</b>		
<b>Cess (es)/Other levy</b>		

Total Amount Payable for the Policy is equal to Base Premium Payable plus underwriting extra Premium, if any and applicable Goods and Services Tax or any other levy by whatever name called under Goods and Services Tax Scheme. You may be entitled to tax benefits under Section 80C as per the Income Tax Act, 1961. Tax benefits under the Policy will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, please contact Your independent tax advisor.

The excess amount, if any, indicated as Balance Amount above will not earn any interest and will be adjusted towards future Premiums on the due date subject to applicable laws. Advance premiums paid, if any, will be appropriated towards Premium on the respective due dates.

"Goods and Services Tax as above is not payable on reverse charge basis"

"Address of Delivery is same as that of place of supply".

Permanent Account Number AADCC1881F.

**The commencement of risk in the Policy is subject to realization of Premium by the Company.**

**<<Digital Signature>>**

**Chief Operating Officer**

## **ENDORSEMENTS**

**Total Stamp Value (₹) / {{STAMP\_DUTY}}**

“The appropriate stamp duty towards this Policy is paid vide <<CRN Number>>”

## Terms and Conditions

**Preamble:** This Policy evidences a contract between You and Us and has been issued on the basis of Your statements and declarations in the Proposal Form and other documents evidencing insurability of the Life Assured. Reference to any legislation, Act, regulation, guideline, etc includes subsequent changes or amendments to the same. The terms 'You', 'Your' used refer to the Policyholder and 'We', 'Us', 'Company', 'Our' refer to Canara HSBC Life Insurance Company Limited. The word "Authority" would refer to the Insurance Regulatory and Development Authority of India.

## PART B - Glossary of Important Terms

**1. Age** means Life Assured's age and / or the Policyholder's age (where Payor Premium Protection Cover benefit has been chosen), at his/her last birthday, as on Policy Commencement Date.

**2. Appointee** means the person named in the Policy Schedule, to receive the benefit and give a valid discharge to Us on behalf of the Minor Nominee, in the event of death of the Life Assured

**3. Annualized Premium** is the Premium amount payable in a year chosen by the Policyholder, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, .

**4. Assignee** means the person to whom the rights and benefits of the Policy are transferred/assigned by You.

**5. Beneficiary/Claimant** means the Policyholder or Assignee, however for the purposes of payment of benefit upon the death of the Life Assured, Beneficiary/Claimant means the following person(s): **i.** Where the Policyholder and Life Assured are different, Beneficiary/Claimant will be the Policyholder; **ii.** Where Policyholder and Life Assured are same, Beneficiary/Claimant will be the Nominee(s); **iii.** Where Policyholder and Life Assured are same and there is no Nominee(s), then Beneficiary/Claimant shall be the Policyholder's legal heir or legal representative or the holder of a succession certificate.

**6. Financial Year** means a period of 12 months commencing from April 1<sup>st</sup> every year.

**7. G-Sec** means Government Security which is a tradable instrument issued by the Central Government or the State Governments.

**8. Grace Period** means the time granted by Us from the due date of payment of Premium without any penalty/ late fee, during which time the Policy is considered to be in-force with risk cover cover without any interruption, as per the terms and condition of Policy.

. You are provided with a Grace Period of 15 days for monthly mode and 30 days for all other modes, i.e. annual, half yearly and quarterly modes from Premium due date to pay due Premium.

**9. Guaranteed Addition(s)** is the additional benefit which will accrue at the beginning of each Policy Year in the last five Policy Years of the Policy Term, provided all due Premiums have been received and the Policy is in-force for all Plan Options except Easy iAchieve.

For iAchieve & Flexi iAchieve Plan Option/s, these Guaranteed Additions will be calculated as a percentage of the Annualized Premium and vary by Age of the Life Assured, Premium Payment Term, Policy Term chosen and whether Payor Premium Protection Cover benefit is applicable or not. In case Payor Premium Protection Cover benefit has been opted, and the Life Assured and Policyholder are different at policy inception, these also vary by the Age of the Policyholder in addition to varying by the Age of the Life Assured.

For iAssure & Flexi iAssure Plan Option/s, these Guaranteed Additions will be calculated as an additional benefit equal to 30% of the Annualized Premium which will accrue at the beginning of each Policy Year in the last five years of the Policy Term, provided all due premiums have been paid and the Policy is in-force.

These Guaranteed Additions, as applicable, are specified in the Policy Schedule. These additions will stop accruing once the Policy becomes Paid-up.

**10. Guaranteed Income** in case of iAssure & Flexi iAssure Plan Option/s, means the amount payable as per Part C and as mentioned in

the Policy Schedule. The Guaranteed Income Percentages vary by Age of the Life Assured, Premium Payment Term, Policy Term and whether Payor Premium Protection Cover benefit is applicable or not. In case Payor Premium Protection Cover benefit has been opted and the Life Assured and Policyholder are different at policy inception, these also vary by Age of the Policyholder in addition to varying by the Age of the Life Assured, provided the Policy is in-force.

**11. Guaranteed Sum Assured** in case of iAssure & Flexi iAssure, iAchieve & Flexi iAchieve Plan Option/s, is defined as 11 times the Annualized Premium.

For Easy iAchieve Plan Option the Guaranteed Sum Assured is the amount which is higher of:

- 1.25 or 10 times the Single Premium as chosen by the Policyholder at inception of the Policy
- Guaranteed Sum Assured on Maturity X Death Benefit Factor

**12. Lapsed State** means the state of the Policy which has not acquired Surrender Value and where You fail to pay due Premium within the Grace Period in the first Policy Years.

**13. Life Assured** means the person named in the Policy Schedule whose life is insured under the Policy.

**14. Minor** means a person who has not completed the age of eighteen (18) years

**15. Nominee(s)** means the person(s) named in the Policy Schedule who is/are entitled to receive the benefits upon the death of the Life Assured.

**16. Paid-up State/ Paid-up Status** means the state of the Policy where You fail to pay due Premiums within the Grace Period after payment of Premiums for at least first Policy Years and benefits are reduced as per the terms and conditions of the Policy.

**17. Paid-up Guaranteed Income** in case of iAssure and Flexi iAssure Plan Option/s is defined as the *ratio* of ("Number of Premiums paid" to "Total number of Premiums payable during the Policy Term") *multiplied by the Guaranteed Income*.

**18. Paid-up Sum Assured on Death** means the ratio of ("Number of Premiums paid" to "Total number of Premiums payable during the Policy Term") multiplied by the Sum Assured on Death.

**19. Paid-up Guaranteed Sum Assured on Maturity** in case of iAchieve & Flexi iAchieve Plan Option/s, is defined as the *ratio* of ("Number of Premiums paid" to "Total number of Premiums payable during the Policy Term") *multiplied by the Guaranteed Sum Assured on Maturity*.

**20. Paid-up High Premium Addition** is defined as the *ratio* of ("Number of Premiums paid" to "Total number of Premiums payable during the Policy Term") *multiplied by the High Premium Addition*.

**21. Policy** means this contract of insurance entered between You and Us as evidenced by the Policy Document.

**22. Policyholder/Proposer** means the person named in the Policy Schedule who is the owner of the Policy.

**23. Policy Anniversary** means the date corresponding to the Policy Commencement Date occurring after the completion of every Policy Year.

**24. Policy Document** means and includes terms and conditions, the attached Policy Schedule, the Proposal Form and all endorsements issued by Us from time to time.

**25. Policy Term** means the period for which insurance coverage is given as specified in the Policy Schedule.

**26. Policy Year** means the 12 consecutive months' period commencing from the Policy Commencement Date and each subsequent period of 12 consecutive months thereafter during the Policy Term, which may be different from calendar year.

**27. Premium** means the amount payable by You to Us, as specified in the Policy Schedule as "Installment Premium" or "Single Premium" as may be applicable, in exchange for Our obligation to pay the benefits

under the Policy. Premium excludes any applicable Goods and Services Tax or any other levy by whatever name called under Goods and Services Tax Scheme.

**28. Proposal Form** means an application form along with any other statements or declarations required by Us which is duly completed and submitted to Us by the Proposer for issuance of the Policy.

**29. Revival** means restoration of a Policy in Lapsed State or in Paid-up State to in-force status subject to terms and conditions of the Policy.

**30. Revival Period** means the period of 5 consecutive complete years from the date of first unpaid of Premium,

**31. Single Premium** for Easy iAchieve Plan Option is the Premium payable at outset chosen by the Policyholder as specified in the Policy Schedule, excluding the taxes, rider premiums, underwriting extra premiums, if any.

**32. Sum Assured on Death** means an absolute amount of benefit which is guaranteed to become payable on the death of the Life Assured in accordance with the terms and conditions of the Policy. . Sum Assured on Death for iAchieve, Flexi iAchieve, iAssure & Flexi iAssure Plan Option/s, is calculated as higher of: **i.** Guaranteed Sum Assured; or **ii** 105% of Total Premiums Paid as on date of death. For Easy iAchieve Plan Option Sum Assured on Death is an amount equal to Guaranteed Sum Assured.

**33. Guaranteed Sum Assured on Maturity** in case of iAchieve & Flexi iAchieve Plan Options is defined as the 100% of total Premiums payable under the Policy, excluding rider premiums, underwriting extra premiums and taxes.

**Guaranteed Sum Assured on Maturity** in case of Easy iAchieve Plan Option is determined by multiplying the Single Premium with the Guaranteed Sum Assured on Maturity (GSAM) factor. The GSAM factor varies basis the Age of the Life Assured and Policy Term.

**34. Surrender Value** means the amount payable to You in the event of termination/ surrender of the Policy, subject to terms and conditions of the Policy.

**35. Total Premiums Paid** means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

**36. Underwriting** means the process of evaluating risks for insurance and determining on what terms We will accept the risk as per Our board approved underwriting policy.

**37. UIN** means Unique Identification Number of the Policy.

The capitalized terms used but not defined will derive their meaning from the Policy Schedule.

## PART C

### 1. Benefits

Subject to terms and conditions below, We agree to pay to the Claimant, the following benefits as available under the Plan Option chosen under the Policy and as specified in the Policy Schedule, subject to the Policy being in force. Plan option, once chosen cannot be changed during the Policy Term.

Under the Plan Options “iAchieve” & “iAssure”, the following additional benefit is available if chosen by You:

- **Payor Premium Protection Cover (Payor PPC):** Under this benefit, in case of death of the Policyholder anytime during the Policy Term, provided all due Premiums have been paid and the Policy is in-force, all the future Premiums payable shall be waived off and the benefits under the Policy shall be payable as detailed below. In addition, where the Policyholder and Life Assured are the same, Sum Assured on Death will also be payable immediately upon his/her death.

This additional benefit once chosen at Policy inception, cannot be altered during the Policy Term.

**Benefits payable under Plan Option “iAchieve” are detailed below:**

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
Death	On death of the Life Assured anytime during the Policy Term, where the Policy is in-force at the time of death and where Life Assured and Policyholder/ Payor are the same.	<p>We shall pay Death Benefit in the manner detailed below subject to the optional benefit chosen under the Policy as specified in the Policy Schedule, and subject to Suicide Exclusion.</p> <p><b>Where Payor PPC has not been chosen:</b> We shall pay the Death benefit as the Sum Assured on Death plus accrued Guaranteed Additions, plus High Premium Addition, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p> <p><b>Where Payor PPC has been chosen:</b> We shall pay the Death Benefit as the Sum Assured on Death. Further, We shall waive all future Premiums payable and the Policy shall continue till the Maturity with all future benefits accruing as if the Policy was in-force. During this time, the Policy cannot be surrendered / terminated before the Maturity. Upon reaching the Maturity, We shall pay the Guaranteed Sum Assured on Maturity, plus accrued Guaranteed Additions, if any, plus High Premium Addition, if any.</p>
	On death of the Life Assured anytime during the	Subject to Suicide Exclusion, We shall pay the Death benefit as Sum Assured on Death plus accrued Guaranteed Additions, if any, plus High Premium Addition, if any.

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
	Policy Term where the Policy is in-force at the time of death and where Life Assured and Policyholder/ Payor are different.	Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate irrespective of whether Payor PPC benefit has been chosen or not.
	On death of the Life Assured anytime during the Policy Term, where the Policy is in Paid-up status at the time of death.	<p>Subject to Suicide Exclusion, We shall pay the Paid-up Sum Assured on Death plus Paid-up High Premium Addition, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p>
	On death of the Policyholder/ Payor anytime during the Policy Term where the Policy is in-force at the time of death and Life Assured and Payor are different and the Life Assured is alive.	<p><b>Where Payor PPC benefit has not been chosen:</b> No benefits shall be payable on the death of the Policyholder/ Payor. However, We shall pay the Death Benefit contingent on the life of the Life Assured upon the occurrence of the death of Life Assured.</p> <p><b>Where Payor PPC benefit has been chosen:</b> Subject to Suicide Exclusion, We shall waive all the future premiums payable and the benefit contingent on the life of the Life Assured shall be payable upon the occurrence of the death of Life Assured.</p>
Maturity	Upon survival of the Life Assured till the end of the Policy Term, provided that	No benefits shall be payable on the death of the Policyholder/ Payor. However, the Paid-Up benefits contingent on the life of the Life Assured shall be payable on the occurrence of the death of the Life Assured.
		We shall pay Maturity Benefit equal to the Guaranteed Sum Assured on Maturity plus accrued Guaranteed Additions, if any plus High Premium Addition, if any.

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in Paid-up status	the Policy is in-force.	Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.
		We shall pay Maturity Benefit equal to the Paid-up Guaranteed Sum Assured on Maturity plus Paid-up High Premium Addition, if any.  Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.

**Benefits payable under Plan Option “Flexi iAchieve” are detailed below:**

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
Death	On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death.	Subject to Suicide Exclusion, We shall pay the Death benefit as the Sum Assured on Death plus accrued Guaranteed Additions, if any, plus High Premium Addition, if any.  Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.
	On death of the Life Assured anytime during the Policy Term, where the Policy is in Paid-up status at the time of death.	Subject to Suicide Exclusion, We shall pay the Death benefit as the Paid-up Sum Assured on Death plus Paid-up High Premium Addition, if any.  Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.
Maturity	Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in-force.	We shall pay Maturity Benefit equal to Guaranteed Sum Assured on Maturity plus accrued Guaranteed Additions, if any, plus High Premium Addition, if any.  Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.
	Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in-force.	We shall pay Maturity Benefit equal to Paid-up Guaranteed Sum Assured on Maturity plus Paid-up High Premium Addition, if any.  Upon payment of this benefit, no other benefit shall be payable and the

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
	Policy is in Paid-up status at the end of the Policy Term.	Policy will immediately and automatically terminate.

**Benefits payable under Plan Option “iAssure” are detailed below:**

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
Death		We shall pay Death Benefit in the manner detailed below subject to the optional benefit chosen under the Policy as specified in the Policy Schedule, and subject to Suicide Exclusion.  <b>Where Payor PPC has not been chosen:</b> We shall pay the Death benefit as the Sum Assured on Death plus accrued Guaranteed Additions, if any, plus High Premium Addition, if any.  Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.
	On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death and where Life Assured and Payor are the same.	<b>Where Payor PPC has been chosen:</b> We shall pay the Death Benefit as the Sum Assured on Death. Further, We shall waive all future Premiums payable and the Policy shall continue till the end of the Policy Term with all future benefits accruing as if the Policy was in-force. During this time, the Policy cannot be surrendered / terminated before the Maturity Date. Upon reaching the end of each Policy Year post the completion of the PPT, We shall pay the Guaranteed Income. Upon reaching the Maturity Date, We shall pay the accrued Guaranteed Additions, if any plus High Premium Addition, if any.
Maturity	On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death and Life Assured and	Subject to Suicide Exclusion, We shall pay the Sum Assured on Death plus accrued Guaranteed Additions, if any plus High Premium Addition, if any.  On payment of this benefit, the Policy will terminate and no further benefit will be payable, irrespective of whether Payor PPC benefit has been chosen or not.

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
	Payor are different.	
	On death of the Life Assured anytime during the Policy Term, where the Policy is in Paid-up status at the time of death.	<p>Subject to Suicide Exclusion, We shall pay the Paid-up Sum Assured on Death plus Paid-up High Premium Addition, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate irrespective of whether Payor PPC Benefit have been chosen or not.</p>
	On death of the Policyholder/ Payor anytime during the Policy Term where the Policy is in-force at the time of death and Life Assured and Payor are different and the Life Assured is alive.	<p><b>Where Payor PPC benefit has not been chosen:</b> No benefits shall be payable on the death of the Policyholder/ Payor. However, We shall pay the Death Benefit contingent on the life of the Life Assured upon the occurrence of the death of Life Assured.</p> <p><b>Where Payor PPC benefit has been chosen:</b> Subject to Suicide Exclusion, We shall waive all the future premiums payable and the benefit contingent on the life of the Life Assured shall be payable upon the occurrence of the death of Life Assured.</p>
	On death of the Payor anytime during the Policy Term, where the Policy is in Paid-up status at the time of death and where Life Assured and Payor are different.	<p>No benefits shall be payable on the death of the Policyholder/ Payor. However, the Paid-Up benefits contingent on the life of the Life Assured shall be payable on the occurrence of the death of the Life Assured</p> <p>.</p>
Survival	Upon survival of the Life Assured at the end of each Policy Year post the completion of the PPT, provided that	We shall pay Survival Benefit equal to the Guaranteed Income.

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
	the Policy is in-force.	
	Upon survival of the Life Assured at the end of each Policy Year post the completion of the PPT, where the Policy is in Paid-up status.	We shall pay Survival Benefit equal to the Paid-up Guaranteed Income.
Maturity	<p>Upon survival of the Life Assured till the end of the Policy Term, provided that the Policy is in-force.</p> <p>Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in Paid-up status</p>	<p>We shall pay Maturity Benefit equal to accrued Guaranteed Additions, if any plus High Premium Addition, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p> <p>We shall pay Maturity Benefit equal to Paid-up High Premium Addition, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p>

**Benefits payable under Plan Option: “Flexi iAssure” are detailed below:**

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
Death	On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death.	<p>Subject to Suicide Exclusion, the benefit payable is Sum Assured on Death <i>plus</i> accrued Guaranteed Additions, if any, plus High Premium Addition, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p>
	On death of the Life Assured anytime during the Policy Term, where the	Subject to Suicide Exclusion, the benefit payable is Paid-up Sum Assured on Death <i>plus</i>

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
	Policy is in Paid-up status at the time of death.	<p>Paid-up High Premium Additions, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p>
Survival	Upon survival of the Life Assured at the end of each Policy Year post the completion of the PPT, where the Policy is in-force.	We shall pay Survival Benefit equal to Guaranteed Income.
	Upon survival of the Life Assured at the end of each Policy Year post the completion of the PPT, where the Policy is in Paid-up status.	We shall pay Survival Benefit equal to Paid-up Guaranteed Income.
Maturity	Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in-force.	<p>We shall pay Maturity Benefit equal to accrued Guaranteed Additions, if any, plus High Premium Additions, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p>
	Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in Paid-up status at the end of the Policy Term.	<p>We shall pay Maturity Benefit equal to Paid-up High Premium Additions, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p>

Events	How and when Benefits are payable	Size of such Benefits / Policy Monies
Death	On death of the Life Assured anytime during the Policy Term.	<p>We shall pay Death Benefit equal to Sum Assured on Death <i>plus</i> High Premium Additions, if any, subject to Suicide Exclusion.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p>
Maturity	Upon survival of the Life Assured till the end of the Policy Term,	<p>We shall pay Maturity Benefit equal to Guaranteed Sum Assured on Maturity <i>plus</i> High Premium Additions, if any.</p> <p>Upon payment of this benefit, no other benefit shall be payable and the Policy will immediately and automatically terminate.</p>

**2. A Premiums (not applicable for “Easy iAchieve” Plan Option):**

The following conditions shall not be applicable to Single Premium Policies.

**2.A.1 Payment of Premiums:** You will pay Premium at the frequency specified as the Premium Payment Mode and for such Premium Payment Term as specified in the Policy Schedule at the respective due dates or before the end of Grace Period. If any Premium is received before the due date, We may keep such amount in an advance premium account and adjust such sum towards Premium on the applicable due date or refund such amount to You. Collection of advance Premium shall be allowed within the same financial year for the Premium due in that financial year. However, where the Premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the premium. You are not permitted to change the Premium Payment Term during the Policy Term.

**2. A.2 Non-payment of Premium:**

2.A.2.1 If the due Premiums are not received in full for the first 2 consecutive Policy Years and within the Grace Period, the Policy shall acquire Lapsed State at the expiry of the Grace Period.

2.A.2.2 Once the Policy is in Lapse status, no benefit shall be payable upon death or upon request for termination / surrender of the Policy by the Policyholder or on the expiry of the Revival Period. If a Policy in Lapsed State is not revived within the Revival Period, it shall automatically terminate upon expiry of the Revival Period. However, if the Policy in Paid-up State is not revived within the Revival Period, then the Policy shall continue in Paid-up State as per the terms and conditions of the Policy until a valid request of Surrender is submitted to Us. Further, a Policy which is in Paid-up state, shall be kept in-force to the extent of the Paid-up Sum Assured and the subsisting reversionary bonuses including Guaranteed Additions, if any, except for the cases where Paid Up Sum Assured is less than the minimum amount mentioned under IRDAI (Insurance Products) Regulations, 2024.

**2.A.3 Grace Period:** You are required to pay Premium on or before the Premium payment due date. You are provided with a Grace Period of 15 days for monthly mode and 30 days for all other modes, i.e. annual, half yearly and quarterly modes from Premium due date to pay due Premium. In case of occurrence of death during the Grace Period, the Death Benefit will be payable after deducting the due unpaid

**Benefits payable under Plan Option: “Easy iAchieve” are detailed below:**

Premiums, in accordance with Clause 1 of Part C and Suicide Exclusion under Part F to this Policy.

**2.B Change in Premium Payment Mode:** Premium Payment Modes available under the Policy are annual, half-yearly, quarterly or monthly. You may change Premium Payment Mode anytime during the Premium Payment Term, subject to You giving Us a written notice at least 60 days before the end of Policy Year. The change in Premium Payment Mode will be effective from the subsequent Policy Year. This option is available= under iAssure and Flexi iAssure plan option.

## PART D

### 3. Surrender

**3.1** You may surrender the Policy anytime and the Policy acquires Guaranteed Surrender Value (as defined below) in the manner detailed below based on the Plan Option in force under the Policy as specified in the Policy Schedule The Policy acquires a Special Surrender Value (SSV) after completion of first Policy Year provided one full Policy Year's Premium has been received by Us.

. The Surrender Value payable shall be higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) subject to a minimum of zero.

Plan Option	Size of such Benefits / Policy Monies
<b>iAchieve &amp; Flexi iAchieve</b>	<p>GSV:</p> <p>The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive years' Premiums. Where "Flexi iAchieve" Plan Option is inforce, the GSV from 4th Policy Year onwards is equal to at least 100% of Total Premiums Paid provided first three consecutive Policy Years' Premiums have been received in full.</p> <p>Under "iAchieve" Plan Option, where Payor PPC benefit has become payable, the Policy cannot be surrendered.</p> <p>GSV is equal to:</p> <p>A * Total Premiums Paid plus B * Accrued Guaranteed Additions, if any</p> <p>Where the factors A and B are as provided in "Annexure 6" Factor A and Factor B are guaranteed for the entire Policy Term.</p> <p>SSV:</p> <p>The Policy acquires a Special Surrender Value (SSV) after completion of first policy year provided one full policy years' Premium has been received by the company.</p> <p>SSV is equal to:</p> <p>C * [(Number of Premiums paid/Total number of Premiums payable during the Policy Term) * (Total Survival Benefits (as applicable for an in-force Policy) plus High Premium Addition, if any) plus accrued Guaranteed Additions] less Survival Benefits Paid, if any + D * (Paid-up Sum Assured on Death plus Accrued Guaranteed Additions, if any plus Paid-up High Premium Addition, if any)</p> <p>Where factor C and Factor D may be revised in future as per the annual review of the prevailing yield on 10 Year G Sec.</p>
<b>Easy iAchieve</b>	<p>GSV:</p> <p>The Policy acquires a Guaranteed Surrender Value (GSV) from the first Policy Year.</p> <p>GSV is equal to:</p> <p>A * Total Premiums Paid</p> <p>Where the factor A is provided in "Annexure 6". Factor A is guaranteed for the entire Policy Term.</p> <p>SSV:</p> <p>The Policy acquires a Special Surrender Value</p>

Plan Option	Size of such Benefits / Policy Monies
	<p>future as per the annual review of the prevailing yield on 10 Year G Sec.</p> <p>GSV:</p> <p>The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive years' Premiums. Where "Flexi iAssure" Plan Option is inforce, the GSV from 4th Policy Year onwards plus the Survival Benefits already paid, if any, is equal to at least 100% of Total Premiums Paid.</p> <p>Under "iAssure" Plan Option, where Payor PPC benefit has become payable, the Policy cannot be surrendered</p> <p>GSV is equal to:</p> <p>A * Total Premiums Paid plus B * Accrued Guaranteed Additions, if any less Survival Benefits Paid, if any</p> <p>Where the factors A and B are as provided in "Annexure 6". Factor A and Factor B are guaranteed for the entire Policy Term.</p> <p>SSV:</p> <p>The Policy acquires a Special Surrender Value (SSV) after completion of first policy year provided one full policy years' Premium has been received by the company.</p> <p>SSV is equal to:</p> <p>C * [(Number of Premiums paid/Total number of Premiums payable during the Policy Term) * (Total Survival Benefits (as applicable for an in-force Policy) plus High Premium Addition, if any) plus accrued Guaranteed Additions] less Survival Benefits Paid, if any + D * (Paid-up Sum Assured on Death plus Accrued Guaranteed Additions, if any plus Paid-up High Premium Addition, if any)</p> <p>Where factor C and Factor D may be revised in future as per the annual review of the prevailing yield on 10 Year G Sec.</p>
	<p>GSV:</p> <p>The Policy acquires a Guaranteed Surrender Value (GSV) from the first Policy Year.</p> <p>GSV is equal to:</p> <p>A * Total Premiums Paid</p> <p>Where the factor A is provided in "Annexure 6". Factor A is guaranteed for the entire Policy Term.</p> <p>SSV:</p> <p>The Policy acquires a Special Surrender Value</p>

Plan Option	Size of such Benefits / Policy Monies
	<p>(SSV) after completion of first policy year provided one full policy years' Premium has been received by the company.</p> <p>SSV is equal to:</p> <p><math>C * (\text{Guaranteed Sum Assured on Maturity plus High Premium Addition, if any}) + D * (\text{Sum Assured on Death plus Accrued Guaranteed Additions, if any plus High Premium Addition, if any})</math></p> <p>Where factor C and Factor D may be revised in future with the prior approval of the Authority.</p>

**3.2** We shall on receipt of a valid request for Surrender, pay the Surrender Value, if any, and the Policy shall immediately and automatically terminate and no further benefits shall be payable. A surrendered Policy cannot be revived.

**4. Revival:** Not applicable to Single Premium Policies. You may revive the Policy in Lapsed State or Paid-up State by giving Us a request and paying all due unpaid installments of Premium with interest, calculated on simple interest basis, at the rate specified by Us subject to completing other requirements as may be stipulated by Us, within the Revival Period (refer to Clause 37 of Part B) and during the Policy Term provided no claim has arisen under the Policy due to the death of the Life Assured. You shall provide the evidence of insurability and health of the Life Assured to Our satisfaction. We reserve the right to Revive the Policy either on its original terms or on modified terms as per our Underwriting policy, which decision will be final and binding on You. The Revival will be effective from the date when We communicate the same to You. In case the request for Revival is rejected, the Premium including interest paid for the Revival would be refunded to You. On Revival, the benefits, would be reinstated as per the terms & conditions of the Policy.

The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31<sup>st</sup> December every year rounded to the nearest 50 bps plus a margin of 200 bps where 1 bps is equal to 0.01%. Any change in the basis of this interest rate will be subject to the appropriate approvals of the Authority. The Company undertakes the review of the interest rates for revivals on 31<sup>st</sup> December every year with any changes resulting from the review being effective from the 1<sup>st</sup> of April of the following year. The applicable interest rate for the financial year 2024-25 is 8.50% per annum.

**5. Policy Loan:** **5.1** You may apply for a loan as per loan application terms and conditions, subject to the following conditions: **a)** the Policy should have been in-force while applying for a loan. **b)** the Policy should have acquired Surrender Value as per Clause 3 of Part D. **c)** the Policy should not have been in Paid-up State. **d)** the benefit under Payor PPC Benefit should have not been already affected under the Policy. **5.2** The loan facility available under the Policy, where granted will be repayable with interest chargeable from the date of disbursement of the loan at the interest rate specified by Us where the basis of calculation of such interest rate is approved by the Authority; and in the amounts and at the frequency specified by Us in advance. The interest will be compounded on each Policy Anniversary. The applicable interest rate for the financial year 2024-25 is 8.50% per annum. A loan disbursement letter will be issued informing about the

loan details including the applicable interest rate and relevant terms thereof. The Policy shall be assigned to Us on disbursement of the loan and the original Policy Document (if issued physically upon Your request) will be submitted to Us till repayment of outstanding loan amount including interests thereon, if any. The loan facility will also be subject to the following conditions: **a)** The minimum loan amount disbursed shall be ₹20,000. **b)** The maximum loan amount will not exceed 80% of the Surrender Value as applicable on the date of disbursement of the loan. **c)** The minimum repayment amount will be ₹ 2,000 or outstanding loan amount including outstanding interest, if any, whichever is lower. **d)** The maximum repayment amount will be equal to outstanding loan amount including outstanding interest, if any. **e)** The maximum tenure of the loan shall be up to the outstanding Policy Term. However, You will have the option to foreclose the loan (partially or fully) anytime during the Policy Term by paying the outstanding loan amount and interest thereon. **f)** We shall pay the benefits including the death benefit or surrender benefit or survival benefit or maturity benefit after deducting any outstanding loan amounts including outstanding interest, if any. For other than in-force and fully Paid-up Status Policies: If the outstanding loan amount including outstanding interest is greater than or equal to the Surrender Value payable under the Policy and the Policyholder fails to repay the outstanding loan including outstanding interest after being given intimation of 3 months (or the timeline as applicable as per Company policy at that point in time) and reasonable opportunity to continue the Policy, the Policy will be foreclosed and all rights and benefits under the Policy will stand ceased. For in-force and fully paid-up policy: Policy cannot be foreclosed on the ground of outstanding loan amount including interest exceeds the Surrender Value.

**6. Termination of Policy:** The Policy will terminate upon happening of any one of the following events: **a)** on the date on which We receive a valid free-look cancellation request from You; **b)** in case of misstatement of Age, fraud, misrepresentation or forfeiture in accordance with Clauses 14 and 22 in Part F; **c)** as mentioned in Clauses 1(Benefits), 2.A.2 (Non-payment of Premium), 3(Surrender), 4(Revival), and 5(Policy Loan).

**7. Ownership:** All options, rights and obligations under the Policy vest with You and will be discharged by You.

**8. Free-look period:** If You do not agree with the terms and conditions of the Policy or otherwise and have not made any claim, You can opt for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to Us within the Free-Look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier) In case You opt for cancellation within the said period, We shall refund the Premium received by Us subject only to deduction of the proportionate risk Premium for the period of life cover, stamp duty and medical expenses, if any. Please note that this facility is available only on receipt of the original Policy Document, (if issued physically upon Your request) and will not apply to duplicate Policy Document issued by the Company on Your request. Please note that this facility is available only on receipt of the first Policy Document and will not apply to duplicate Policy Document (issued by the Company on Your request) either physically or electronically. No charges/ fee will be levied for issuance of the subsequent Policy Document.

## PART E

**9. Charges:** There are no explicit charges under this Policy.

## PART F - General Conditions

**10. Assignment:** Assignment shall be in accordance with provisions of Section 38 of the Insurance Act 1938, as amended from time to time. The entire Section 38 is reproduced and enclosed in **Annexure 3**.

**11. Nomination:** Nomination shall be in accordance with provisions of Section 39 of the Insurance Act 1938, as amended from time to time. The entire Section 39 is reproduced and enclosed in **Annexure 4**.

**12. Amendment:** We reserve the right to amend the terms and conditions of the Policy with prior approval of the Authority. The terms of the Policy will also stand modified from time to time, to the extent of changes in applicable laws or regulations affecting the terms and conditions of the Policy.

**13. Policy Currency:** All Premiums and benefits payable shall be paid in Indian Rupees only.

**14. Misstatement of Age:** The Age of the Life Assured is derived basis Your declaration in the Proposal Form and/or other supporting document/ proof in this regard. Due to misstatement of Age if You have paid less Premium(s) than what was payable for the correct age, We are entitled to charge and You are obliged to pay for such Premium difference since the Policy Commencement Date without interest. In case of termination of the Policy any unpaid balance will be adjusted from the benefit payout. If the date of birth of the Life Assured has been misstated resulting in higher Premium(s) paid by You than what was payable for the correct age, We will refund the excess Premiums without any interest. If at the correct Age, the Life Assured was not insurable according to our requirements, We reserve the right to refund the Premiums paid till date post deduction of any relevant cost, expenses or charges as applicable and terminate the Policy in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time.

**15. Compliance with Laws:** You will be responsible to comply with all applicable laws including regulations or taxation laws and payment of all applicable taxes in respect of the Premium, charges and benefits or other payouts made or received under the Policy. We are entitled to make such deductions and/or levy such charges, present and/or future which in Our opinion are necessary and appropriate, from and/or on the Premium(s) payable or charges or benefits under the Policy on account of any income tax, withholding tax, Goods and Services Tax or other tax, cess, duty or other levy which is or may be imposed in relation to the Policy under any applicable law or otherwise upon Us, You or the Claimant. We will not be liable for any taxes on any of Your or Claimant's personal income. You are responsible for complying with Your tax obligations (including but not limited to, tax payment or filing of returns or other required documentation relating to the payment of all relevant taxes in all jurisdictions in which Your tax obligations arise and relating to the services provided by Us). We do not provide any tax related advice and You are advised to seek an independent legal and/or taxation advice.

**16. Policy Issuance and Communication :** We will issue the Policy Document in accordance with the applicable laws and regulations. We will send the communication or notices to You either in physical or electronic mode (including sms) at Your registered address/ email id or registered mobile number provided by You in Proposal Form or otherwise notified to us. Any change in the contact details or communication address such as registered address/ email or registered mobile number of Policyholder or Claimant must be notified to Us immediately via any communication mode mentioned in the Policy.

**17. Suicide Exclusion:** If the Life Assured /Policyholder (where Payor PPC has been chosen), whether sane or insane, commits suicide within 12 months from the Risk Commencement Date under the Policy or date of Revival of the Policy (provided the Policy is in force), the Nominee of the Policyholder shall be entitled to an amount which is higher of 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death. Upon such payments, the Policy will immediately and automatically terminate and no further benefit will be payable under the Policy.

**18. Claim Procedures:**

**Survival/Maturity Claim Procedure:**

In case of Maturity Benefit payout, following documents are required by us to process the claim: a) Bank Account details for money

transfer (in case the same are not updated), b) With respect to NRI/NR customers, documentation on FEMA compliance or such applicable law, c) Any other documents including KYC as may be required.

**Death Claim Procedure:**

In the event of death, , to register the claim under the Policy, the Claimant will endeavor to inform Us in writing immediately within a period of 90 days of such death through the Claim Form along with the following documents: **i.** Policy Document. **ii.** Death certificate. **iii.** Attested copy of photo identity and address proof of the Claimant. **iv.** Company Specific Claim formats duly completed and signed – Claim Form, Physician's Statement, Treating Hospital Certificate, Employer Certificate. **v.** Hospital records/other medical records. **vi.** Post-mortem/ chemical viscera report, wherever conducted. **vii.** Police records including First information report, panchnama, police investigation report and final police report only in case of unnatural or death due to Accident. **viii.** Cancelled cheque / Bank Passbook (Bank Account details) of Nominee / Beneficiary.

In case of Death outside India, aside the above mentioned documents, We would also require death certificate verified by the Indian Embassy (Located in the country of death), and Embalming certificate.

If We do not receive the notification of death within 90 days, We may condone the delay if We are satisfied that the delay was for reasons beyond the Claimant's control and pay the claim specified under the Policy to the Claimant. We reserve the right to call for such documents or information, including documents/ information concerning the title of the Claimant, to Our satisfaction for processing the claim. Any claim intimation to Us must be made in writing and delivered to the address, which is currently as follows: **Claims Unit:** Canara HSBC Life Insurance Company Limited, 139 P, Sector 44, Gurugram-122003, Haryana, India; Alternately claim can be submitted at HUB locations. For latest HUB locations list, please refer to our website.

**Resolution Centre:** 1800-103-0003 / **1800-891-0003** **Email id:** claims.unit@canarahsclife.in. Any change in the address or details above will be communicated by Us to You. For further details on the process, please visit our claims section on our website www.canarahsclife.com. Our liability under the Policy will be automatically discharged on payment to the Claimant.

**19. Electronic transactions:** In conducting electronic transactions, in respect of this Policy, You will comply with all such terms and conditions as prescribed by Us as per applicable laws. Such electronic transactions are legally valid when executed in adherence to such terms and conditions and will be binding on You.

**20. Governing Law and Jurisdiction:** The Policy will be governed by Indian law and the jurisdiction will be that of Indian courts.

**21. Fraud and Misstatement:** Fraud and misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time, which provisions are enclosed in **Annexure 5**.

**22. Travel And Occupation:** There are no restrictions on travel or occupation under this Policy.

**23. Vesting on the Attainment of 18 years of Age by Life Assured:** Subject to terms and conditions of the Policy, if Life Assured is a minor, the Life Assured will automatically become the Policyholder on attainment of 18 years of Age. Post automatic vesting, the Life Assured will have all rights and obligations of the Policyholder under this Policy and thereafter We will correspond with the Life Assured directly. All benefits (death and survival) are linked to the life of the Life Assured and there is no contingency on the life of the Policyholder (except for the cases where the Life Assured and the Policyholder are different and Payor Premium Protection Cover has been chosen in which case this particular benefit is linked to the death of the Payor). In the event of death of the Life Assured in minority, all proceeds under the Policy would go the Policyholder and the Policy will terminate on such payment.

**24. Policy Servicing :** We endeavor to ensure that You receive Our best service in relation to the Policy. If You wish to avail any support

or assistance in relation to the Policy, please get in touch with our **Resolution center: 1800-103-0003 / 1800-891-0003** or **SMS** Us at **7039004411** or write to Us at [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in) and Our representative will contact You at Your convenience.

**25. Confidentiality:** All information collected in relation to this Policy during solicitation or subsequently shall be kept confidential in accordance with applicable data protection laws and shall not be shared with any third party without Your consent except where such information/documentation is required to be shared with statutory authorities or for underwriting/claims/reinsurance, or with any IRDAI authorized institutions.

## PART G

### 26. Grievance Redressal Procedure

1 In case You wish to register a complaint with Us, You may visit our website, approach our resolution centre, Grievance Officers at Hub locations, or may write to Us at: Complaint Redressal Unit: Canara HSBC Life Insurance Company Limited; 139 P, Sector-44, Gurugram 122003, Haryana, India. Toll Free: 1800-103-0003 / 1800-891-0003, Email: [cru@canarahsbclife.in](mailto:cru@canarahsbclife.in). We will respond to You within 2 weeks from the date of receiving Your complaint. Kindly note that in case We do not receive a revert from You within eight weeks from the date of Your receipt of Our response, We will treat Your complaint as closed. Please refer to this Company's Website link to register your complaint: <https://www.canarahsbclife.com/customer-service/grievance-redressal#registerComplaint>.

2. In case you are not satisfied with Our response, or have not received any response, You may write to our Grievance Redressal Officer at: Grievance Redressal Officer: Canara HSBC Life Insurance Company Limited; 139 P, Sector-44, Gurugram 122003, Haryana, India Toll Free: 1800-103-0003 / 1800-891-0003 or Email: [gro@canarahsbclife.in](mailto:gro@canarahsbclife.in).

3. If You are not satisfied with Our response/ decision or do not receive a response from Us within 2 weeks, You may approach the Grievance Cell of the Authority at: Insurance Regulatory and Development Authority of India Grievance Call Centre (IGCC)- Bima Bharosa Shikayat Nivaran Kendra, Toll Free No: 18004254732/155255, Email ID: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in), Website Address for registering the complaint online: <https://bimabharosa.irdai.gov.in>; Policyholder Protection & Grievance Redressal Department (PPGR) - Insurance Regulatory and Development Authority of India ; Survey no.115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad Telangana, PIN- 500032

4. Kindly note that You may approach the Insurance Ombudsman, if You do not receive response from Us within 30 days from the date of filing of the complaint or if Your complaint is rejected or if You are not satisfied with Our response. You/ complainant may approach the Insurance Ombudsman for Your State at the address mentioned in Annexure 1 below or the Insurance Ombudsman website: <https://cioins.co.in/Ombudsman> for updated list and details of Ombudsman offices. The Ombudsman may receive complaints under Rule 13 of Insurance Ombudsman Rules, 2017 (amended from time to time): a) for any partial or total repudiation of claim by Us; b) for any dispute in regard to Premium paid or payable; c) for any dispute on the legal construction of the Policy in so far as such dispute relate to claim; d) for delay in settlement of claim; e) for non-issue of any insurance document after receipt of Premium; f) misrepresentation of policy terms and conditions; g) policy servicing related grievances against Company and their agents and intermediaries; h) issuance of policy which is not in conformity with the Proposal Form submitted by Proposer; and i) any other matter resulting from the violation of provisions of Insurance Act, 1938 or regulations, circulars, guidelines or instructions issued by Authority from time to time or terms and conditions of the policy in so far as they relate to issues mentioned above.

5. As per provision 14(3) of the Insurance Ombudsman Rules, 2017:- No complaint to the Insurance Ombudsman shall lie unless—(a) the complainant makes a written representation to the insurer named in the complaint and—(i) either the insurer had rejected the complaint; or (ii) the complainant had not received any reply within a period of one month after the insurer received his representation; or (iii) the complainant is not satisfied with the reply given to him by the insurer; (b) The complaint is made within one year—(i) after the order of the insurer rejecting the representation is received; or (ii) after receipt of decision of the insurer which is not to the satisfaction of the complainant; (iii) after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant . As per provision14(5) of the Insurance Ombudsman Rules, 2017:- No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS!**  
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

## Annexure 1

### LIST OF INSURANCE OMBUDSMAN\*

1. Ahmedabad: Office of the Insurance Ombudsman, Jeevan Prakash Building, 6<sup>th</sup> floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02 Email: [bimalokpal.ahmedabad@cioins.co.in](mailto:bimalokpal.ahmedabad@cioins.co.in) Jurisdiction: Gujarat, Dadra & Nagar Haveli, Daman and Diu;
2. Bengaluru: Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652049 / 26652048 Email: [bimalokpal.bengaluru@cioins.co.in](mailto:bimalokpal.bengaluru@cioins.co.in) Jurisdiction: Karnataka;
3. Bhopal: Office of the Insurance Ombudsman, 1st Floor, Jeevan Shikha, 60-B, Hoshangabad Road, Opp Gayatri Mandir, Arera Hills, Bhopal 462011. Tel.: 0755-2769201 / 2769202 / 2769203, Email: [bimalokpal.bhopal@cioins.co.in](mailto:bimalokpal.bhopal@cioins.co.in) Jurisdiction: Madhya Pradesh & Chhattisgarh;
4. Bhubaneswar: Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneswar- 751009. Tel.: 0674-2596461/ 2596455/ 2596429/ 2596003 Email: [bimalokpal.bhubaneswar@cioins.co.in](mailto:bimalokpal.bhubaneswar@cioins.co.in) Jurisdiction: Odisha;
5. Chandigarh: Office of the Insurance Ombudsman, Jeevan Deep Building SCO, 20-27, Ground Floor Sector-17A, Chandigarh-160017. Tel.: 0172 - 2706468, Email: [bimalokpal.chandigarh@cioins.co.in](mailto:bimalokpal.chandigarh@cioins.co.in) Jurisdiction: Punjab, Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh;
6. Chennai: Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai-600018. Tel.: 044-24333668/24333678 , Email: [bimalokpal.chennai@cioins.co.in](mailto:bimalokpal.chennai@cioins.co.in) Jurisdiction: Tamil Nadu, Puducherry Town and Karaikal (which are part of

Puducherry);

7. New Delhi: Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi-110002 Tel.: 011-46013992/ 23213504/ 23232481, Email: [bimalokpal.delhi@cioins.co.in](mailto:bimalokpal.delhi@cioins.co.in) Jurisdiction: Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonepat & Bahadurgarh;
8. Guwahati: Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Panbazar, S.S. Road, Guwahati-781001(Assam). Tel.: 0361-2632204/ 2602205/ 2631307, Email: [bimalokpal.guwahati@cioins.co.in](mailto:bimalokpal.guwahati@cioins.co.in) Jurisdiction: Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura;
9. Hyderabad: Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Hyundai Showroom, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500004. Tel.: 040 – 23312122/ 23376991/ 23376599/ 23328709/ 23325325, Email: [bimalokpal.hyderabad@cioins.co.in](mailto:bimalokpal.hyderabad@cioins.co.in) Jurisdiction: Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry;
10. Jaipur: Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 – 2740363, Email: [bimalokpal.jaipur@cioins.co.in](mailto:bimalokpal.jaipur@cioins.co.in). Jurisdiction: Rajasthan;
11. Kochi: Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground, M.G.Road, Kochi-682011., Tel.:0484-2358759, Email: [bimalokpal.ernakulam@cioins.co.in](mailto:bimalokpal.ernakulam@cioins.co.in) Jurisdiction : Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry;
12. Kolkata: Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, Kolkata – 700072. Tel: 033-22124339/ 22124341 Email: [bimalokpal.kolkata@cioins.co.in](mailto:bimalokpal.kolkata@cioins.co.in) Jurisdiction: West Bengal, Sikkim, Andaman & Nicobar Islands;
13. Lucknow: Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazaraganj, Lucknow-226001. Tel: 0522 -4002082 /3500613 , Email: [bimalokpal.lucknow@cioins.co.in](mailto:bimalokpal.lucknow@cioins.co.in) Jurisdiction: Districts of Uttar Pradesh: Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Mahrajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharthnagar;
14. Mumbai: Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz (W), Mumbai-400054. Tel: 022-69038800/27//29/31/32/33 Email: [bimalokpal.mumbai@cioins.co.in](mailto:bimalokpal.mumbai@cioins.co.in) Jurisdiction: List of wards under Mumbai, Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N , S and T covered under Office of Insurance Ombudsman Thane and areas of Navi Mumbai;
15. Pune: Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411030. Tel.:020 – 24471175 ; Email: [bimalokpal.pune@cioins.co.in](mailto:bimalokpal.pune@cioins.co.in), Jurisdiction: State of Goa and State of Maharashtra excluding areas of Navi Mumbai,
16. Noida: Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt. Gautam Buddh Nagar, U.P- 201301 Tel.: 0120-2514252/ 2514253 Email: [bimalokpal.noida@cioins.co.in](mailto:bimalokpal.noida@cioins.co.in) Jurisdiction: State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Budh Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur;
17. Patna: Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800001. Tel.: 0612-2547068 Email: [bimalokpal.patna@cioins.co.in](mailto:bimalokpal.patna@cioins.co.in) Jurisdiction: Bihar, Jharkhand
18. Thane: Office of the Insurance Ombudsman, 2nd Floor, Jeevan Chintamani Building, Vasantrao Naik Mahamarg, Thane (West), Thane – 400604, Email – [bimalokpal.thane@cioins.co.in](mailto:bimalokpal.thane@cioins.co.in). Jurisdiction: Area of Navi Mumbai, Thane District, Raigad District, Palghar District and [wards of Mumbai](#), M/East, M/West, N, S and T.

\*For updated list of Ombudsman please refer to the website at <http://www.cioins.co.in/Ombudsman>

## Annexure 2

Canara HSBC Life Insurance Company Limited

**Registered Office:** 8th Floor, Unit No. 808 - 814, Ambadeep Building, Plot No.14, Kasturba Gandhi Marg, New Delhi - 110001. .

**Head Office:** 139 P, Sector 44, Gurugram – 122003, Haryana, India.

For the latest hub list please refer to our website at [www.canarahsbclife.com](http://www.canarahsbclife.com). You can also get in touch with us on (1800-103-0003 /1800-891-0003) or SMS us at 7039004411 or write to us at [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in).

## Annexure 3

**Section 38 of Insurance Act, 1938 (as amended from time to time)**  
**“Assignment and Transfer of Insurance Policies” is reproduced below**

1. A transfer or assignment of a policy of insurance, wholly or in part, whether with or without consideration, may be made only by an endorsement upon the policy itself or by a separate instrument, signed in either case by the transferor or by the assignor or his duly authorised agent and attested by at least one witness, specifically setting forth the fact of transfer or assignment and the reasons thereof, the antecedents of the assignee and the terms on which the assignment is made. 2. An insurer may, accept the transfer or assignment, or decline to act upon any endorsement made under sub-section (1), where it has sufficient reason to believe that such transfer or assignment is not bona fide or is not in the interest of the policy-holder or in public interest or is for the purpose of trading of insurance policy. 3. The insurer shall, before refusing to act upon the endorsement, record in writing the reasons for such refusal and communicate the same to the policy-holder not later than thirty days from the date of the policy-holder giving notice of such transfer or assignment. 4. Any person aggrieved by the decision of an insurer to decline to act upon such transfer or assignment may within a period of thirty days from the date of receipt of the communication from the insurer containing reasons for such refusal, prefer a claim to the Authority. 5. Subject to the provisions in sub-section (2), the transfer or assignment shall be complete and effectual

upon the execution of such endorsement or instrument duly attested but except, where the transfer or assignment is in favour of the insurer, shall not be operative as against an insurer, and shall not confer upon the transferee or assignee, or his legal representative, any right to sue for the amount of such policy or the moneys secured thereby until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or a copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer: Provided that where the insurer maintains one or more places of business in India, such notice shall be delivered only at the place where the policy is being serviced. **6.** The date on which the notice referred to in sub-section (5) is delivered to the insurer shall regulate the priority of all claims under a transfer or assignment as between persons interested in the policy; and where there is more than one instrument of transfer or assignment the priority of the claims under such instruments shall be governed by the order in which the notices referred to in sub-section (5) are delivered: Provided that if any dispute as to priority of payment arises as between assignees, the dispute shall be referred to the Authority. **7.** Upon the receipt of the notice referred to in sub-section (5), the insurer shall record the fact of such transfer or assignment together with the date thereof and the name of the transferee or the assignee and shall, on the request of the person by whom the notice was given, or of the transferee or assignee, on payment of such fee as may be specified by regulations, grant a written acknowledgement of the receipt of such notice; and any such acknowledgement shall be conclusive evidence against the insurer that he has duly received the notice to which such acknowledgement relates. **8.** Subject to the terms and conditions of the transfer or assignment, the insurer shall, from the date of the receipt of the notice referred to in sub-section (5), recognize the transferee or assignee named in the notice as the absolute transferee or assignee entitled to benefit under the policy, and such person shall be subject to all liabilities and equities to which the transferor or assignor was subject at the date of the transfer or assignment and may institute any proceedings in relation to the policy, obtain a loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to such proceedings. Explanation.— Except where the endorsement referred to in sub-section (1) expressly indicates that the assignment or transfer is conditional in terms of sub-section (10) hereunder, every assignment or transfer shall be deemed to be an absolute assignment or transfer and the assignee or transferee, as the case may be, shall be deemed to be the absolute assignee or transferee respectively. **9.** Any rights and remedies of an assignee or transferee of a policy of life insurance under an assignment or transfer effected prior to the commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by the provisions of this section. **10.** Notwithstanding any law or custom having the force of law to the contrary, an assignment in favour of a person made upon the condition that — (a) the proceeds under the policy shall become payable to the policy-holder or the nominee or nominees in the event of either the assignee/or transferee predeceasing the insured; or (b) the insured surviving the term of the policy, shall be valid: Provided that a conditional assignee shall not be entitled to obtain a loan on the policy or surrender a policy. **11.** In the case of the partial assignment or transfer of a policy of insurance under sub-section (1), the liability of the insurer shall be limited to the amount secured by partial assignment or transfer and such policy-holder shall not be entitled to further assign or transfer the residual amount payable under the same policy.

#### Annexure 4

#### Section 39 of Insurance Act, 1938 (as amended from time to time) "Nomination by Policyholder" is reproduced below

1. The holder of a policy of life insurance on his own life may, when effecting the policy or at any time before the policy matures for payment, nominate the person or persons to whom the money secured by the policy shall be paid in the event of his death: Provided that, where any nominee is a minor, it shall be lawful for the policy-holder to appoint any person in the manner laid down by the insurer, to

receive the money secured by the policy in the event of his death during the minority of the nominee. **2.** Any such nomination in order to be effectual shall, unless it is incorporated in the text of the policy itself, be made by an endorsement on the policy communicated to the insurer and registered by him in the records relating to the policy and any such nomination may at any time before the policy matures for payment be cancelled or changed by an endorsement or a further endorsement or a will, as the case may be, but unless notice in writing of any such cancellation or change has been delivered to the insurer, the insurer shall not be liable for any payment under the policy made bona fide by him to a nominee mentioned in the text of the policy or registered in records of the insurer. **3.** The insurer shall furnish to the policyholder a written acknowledgment of having registered a nomination or a cancellation or change thereof, and may charge such fee as may be specified by regulations for registering such cancellation or change. **4.** A transfer or assignment of a policy made in accordance with section 38 shall automatically cancel a nomination: Provided that the assignment of a policy to the insurer who bears the risk on the policy at the time of the assignment, in consideration of a loan granted by that insurer on the security of the policy within its surrender value, or its re-assignment on repayment of the loan shall not cancel a nomination, but shall affect the rights of the nominee only to the extent of the insurer's interest in the policy: Provided further that the transfer or assignment of a policy, whether wholly or in part, in consideration of a loan advanced by the transferee or assignee to the policy-holder, shall not cancel the nomination but shall affect the rights of the nominee only to the extent of the interest of the transferee or assignee, as the case may be, in the policy: Provided also that the nomination, which has been automatically cancelled consequent upon the transfer or assignment, the same nomination shall stand automatically revived when the policy is reassigned by the assignee or retransferred by the transferee in favour of the policy-holder on repayment of loan other than on a security of policy to the insurer. **5.** Where the policy matures for payment during the lifetime of the person whose life is insured or where the nominee or, if there are more nominees than one, all the nominees die before the policy matures for payment, the amount secured by the policy shall be payable to the policy-holder or his heirs or legal representatives or the holder of a succession certificate, as the case may be. **6.** Where the nominee or if there are more nominees than one, a nominee or nominees survive the person whose life is insured, the amount secured by the policy shall be payable to such survivor or survivors. **7.** Subject to the other provisions of this section, where the holder of a policy of insurance on his own life nominates his parents, or his spouse, or his children, or his spouse and children, or any of them, the nominee or nominees shall be beneficially entitled to the amount payable by the insurer to him or them under sub-section (6) unless it is proved that the holder of the policy, having regard to the nature of his title to the policy, could not have conferred any such beneficial title on the nominee. **8.** Subject as aforesaid, where the nominee, or if there are more nominees than one, a nominee or nominees, to whom sub-section (7) applies, die after the person whose life is insured but before the amount secured by the policy is paid, the amount secured by the policy, or so much of the amount secured by the policy as represents the share of the nominee or nominees so dying (as the case may be), shall be payable to the heirs or legal representatives of the nominee or nominees or the holder of a succession certificate, as the case may be, and they shall be beneficially entitled to such amount. **9.** Nothing in sub-sections (7) and (8) shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of life insurance. **10.** The provisions of sub-sections (7) and (8) shall apply to all policies of life insurance maturing for payment after the commencement of the Insurance Laws (Amendment) Act, 2015. **11.** Where a policy-holder dies after the maturity of the policy but the proceeds and benefit of his policy has not been made to him because of his death, in such a case, his nominee shall be entitled to the proceeds and benefit of his policy. **12.** The provisions of this section shall not apply to any policy of life insurance to which section 6 of the Married Women's Property Act, 1874, applies or has at any time applied: Provided that where a

nomination made whether before or after the commencement of the Insurance Laws (Amendment) Act, 2015, in favour of the wife of the person who has insured his life or of his wife and children or any of them is expressed, whether or not on the face of the policy, as being made under this section, the said section 6 shall be deemed not to apply or not to have applied to the policy.

#### Annexure 5

#### **Section 45 of Insurance Act, 1938 (as amended from time to time) “Policy not to be called in question on ground of misstatement after three years” is reproduced below-**

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of Revival of the policy or the date of the rider to the policy, whichever is later. 2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of Revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Explanation I- For the purposes of this sub-section, the expression “fraud” means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insured to issue a life insurance policy: a. the suggestion, as a fact of that which is not true and which the insured does not believe to be true; b. the active concealment of a fact by the insured having knowledge or belief of the fact; c. any other act fitted to deceive; and d. any such act or omission as the law specifically declares to be fraudulent. Explanation II- Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak. 3. Notwithstanding anything contained in sub-section (2), no insurer

shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. Explanation –A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer. 4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of Revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. Explanation- For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured. 5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal.

#### Annexure 6

#### Factor “A” and “B” of Guaranteed Surrender Value (GSV)

<u>GSV Factor A</u>											
<u>Policy Term</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>14</u>	<u>15</u>	<u>20</u>	<u>10</u>	<u>12</u>	<u>14</u>	<u>15</u>	<u>20</u>
<u>Premium Payment Term</u>	<u>5</u>	<u>5</u>	<u>7</u>	<u>7</u>	<u>10</u>	<u>10</u>	<u>Single</u>	<u>Single</u>	<u>Single</u>	<u>Single</u>	<u>Single</u>
<u>Policy year</u>	-	-	-	-	-	-	-	-	-	-	-
<u>1</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>
<u>2</u>	<u>30%</u>	<u>30%</u>	<u>30%</u>	<u>30%</u>	<u>30%</u>	<u>30%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>
<u>3</u>	<u>35%</u>	<u>35%</u>	<u>35%</u>	<u>35%</u>	<u>35%</u>	<u>35%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>	<u>75%</u>
<u>4</u>	<u>50%</u>	<u>50%</u>	<u>50%</u>	<u>50%</u>	<u>50%</u>	<u>50%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>
<u>5</u>	<u>58%</u>	<u>54%</u>	<u>56%</u>	<u>54%</u>	<u>54%</u>	<u>53%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>
<u>6</u>	<u>66%</u>	<u>58%</u>	<u>61%</u>	<u>59%</u>	<u>58%</u>	<u>55%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>
<u>7</u>	<u>74%</u>	<u>62%</u>	<u>67%</u>	<u>63%</u>	<u>62%</u>	<u>58%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>
<u>8</u>	<u>82%</u>	<u>66%</u>	<u>73%</u>	<u>68%</u>	<u>66%</u>	<u>61%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>
<u>9</u>	<u>90%</u>	<u>70%</u>	<u>79%</u>	<u>72%</u>	<u>70%</u>	<u>63%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>
<u>10</u>	<u>90%</u>	<u>74%</u>	<u>84%</u>	<u>77%</u>	<u>74%</u>	<u>66%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>
<u>11</u>	-	<u>78%</u>	<u>90%</u>	<u>81%</u>	<u>78%</u>	<u>69%</u>	-	<u>90%</u>	<u>90%</u>	<u>90%</u>	<u>90%</u>

<b>12</b>	-	82%	90%	86%	82%	71%	-	90%	90%	90%	90%
<b>13</b>	-	86%	-	90%	86%	74%	-	-	90%	90%	90%
<b>14</b>	-	90%	-	90%	90%	77%	-	-	90%	90%	90%
<b>15</b>	-	90%	-	-	90%	79%	-	-	-	90%	90%
<b>16</b>	-	-	-	-	-	82%	-	-	-	-	90%
<b>17</b>	-	-	-	-	-	85%	-	-	-	-	90%
<b>18</b>	-	-	-	-	-	87%	-	-	-	-	90%
<b>19</b>	-	-	-	-	-	90%	-	-	-	-	90%
<b>20</b>	-	-	-	-	-	90%	-	-	-	-	90%

GSV Factor B						
Policy Term	10	15	12	14	15	20
Premium Payment Term	5	5	7	7	10	10
Policy year						
1	0%	0%	0%	0%	0%	0%
2	0%	0%	0%	0%	0%	0%
3	0%	0%	0%	0%	0%	0%
4	0%	0%	0%	0%	0%	0%
5	0%	0%	0%	0%	0%	0%
6	5%	0%	0%	0%	0%	0%
7	7%	0%	0%	0%	0%	0%
8	9%	0%	6%	0%	0%	0%
9	11%	0%	8%	0%	0%	0%
10	13%	0%	10%	6%	0%	0%
11		6%	12%	8%	7%	0%
12		8%	14%	10%	9%	0%
13		10%		12%	11%	0%
14		12%		14%	13%	0%
15		14%			15%	0%
16						7%
17						9%
18						11%
19						13%
20						15%