

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



A Unit Linked Individual Savings Life Insurance Plan



# PROVIDE LASTING PROTECTION FOR YOUR CHILD'S FUTURE, EVEN IN YOUR ABSENCE

With the Premium Funding Benefit of our Canara HSBC Life Insurance Promise4Growth Plus, your child's future is secure even in your absence.

**Promise4Care Plus****Life Cover****Premium Funding Benefit****Multiple Portfolio Management Options****Monthly Income Benefit\*****Canara HSBC Life Insurance | Promises ka Partner**

The Unit linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Unit Linked Insurance Product completely or partially till the end of the fifth year. Partial withdrawal is allowed 6<sup>th</sup> policy year onwards, provided all due premiums for first 5 policy years have been paid.

\*Monthly income benefit payable post-death of the Life Assured till the end of the policy Term (subject to a maximum period of 120 months) from next policy anniversary.

## PLAN AT A GLANCE

Eligibility Conditions	Promise4Care Plus
<b>Entry Age<sup>1</sup></b>	For PPT < 10: 18 – 45 years For PPT $\geq$ 10: 18 - 50 years
<b>Maturity Age</b>	For PPT < 10: 28 – 70 years For PPT $\geq$ 10: 28 – 75 years
<b>Policy Term (in years)</b>	10-25 Years
<b>Premium Paying Term (PPT)</b>	<b>Limited Pay:</b> 5 to PT-1 Years <b>Regular Pay:</b> Same as PT
<b>Sum Assured</b>	10 X Annualized Premium <sup>2</sup>
<b>Annualized Premium<sup>3</sup></b>	₹ 12,000 No Limit
<b>Premium Payment Mode<sup>3</sup></b>	Annual, Semi-Annual, Quarterly and Monthly

### Notes:

1. The definition of age used is age as on last birthday. The entry ages given above are only applicable for policies issued with standard mortality rates.
2. Annualized Premium means the premium amount payable in a year excluding taxes, rider premiums and underwriting extra on riders, if any.
3. You may change your Premium Payment Mode anytime during the Policy Term by submitting a written request at least 60 days prior to the next Policy Anniversary. The change in Premium payment mode will be effective only on the next Policy Anniversary. Change in Premium Payment Mode is not allowed post the death of Life Assured under Promise4Care Plus plan option. The Company may accept first 3 month's premiums in advance at Policy inception for monthly payment policies. Collection of advance Premium shall be allowed within the same financial year for the Premium due in that financial year. However, where the Premium due in a financial year is being collected in previous financial year, the Premium may be collected for a maximum period of three months in advance of the due date of the Premium. The Premium so collected in advance shall only be adjusted on the due date of the Premium. Such advance Premium, if any, paid by the Policyholder shall not carry any interest.

## Case Study



Sourav, aged 35, is married and has a 3 year old daughter. He wants financial protection & is also looking to create a safety corpus for the future of his daughter.

He is looking for a customized solution which ensures that in an event he is not around, the family's immediate needs are met while his dream for providing a corpus to his daughter is also met.



He chooses Promise4Care Plus option under this plan with a Premium Paying Term and Policy Term of 15 years.

**Maturity Benefit:** The table below shows maturity values with multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in India Multi Cap Equity Fund.

Annual Premium (₹)	Sum Assured (₹)	Total Premiums Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 15 years	
			8%##	4%##
60,000	6,00,000	9,00,000	15,41,940	11,07,988
1,20,000	12,00,000	18,00,000	31,01,760	22,29,572
1,80,000	18,00,000	27,00,000	46,52,640	33,44,358

### Death Benefit: In case of Sourav's unfortunate death at the end of 5<sup>th</sup> policy year:

- Lump sum death benefit is payable to take care of any immediate liabilities of the family.
- Remaining future premiums as and when due would be funded by the Company - ensuring that Sourav's saving for his desired goal continues uninterrupted.
- Along with the above mentioned benefits, a monthly Income Benefit, equal to 1/12<sup>th</sup> of the annualized premium shall be payable from the next policy anniversary, till the end of Policy Term subject to a maximum of 120 months.
- The Fund Value would be paid on maturity of the Policy.

Annual Premium (₹)	Lump Sum paid on Death (₹)	Total premiums paid by the customer (₹)	Income Benefit payable per month	Total future Premium funded by the Company (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 15 years	
					8%##	4%##
60,000	6,00,000	3,00,000	5,000	6,00,000	15,41,940	11,07,988
1,20,000	12,00,000	6,00,000	10,000	12,00,000	31,01,760	22,29,572
1,80,000	18,00,000	9,00,000	15,000	18,00,000	46,52,640	33,44,358

##The assumed rates of return (4% p.a. and 8% p.a.) shown in the above illustrative examples of different scenarios are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your Policy depends on a number of factors including future investment performance. The Fund Values shown in the above illustrative example are after deduction of all charges including applicable Goods and Services Tax & applicable cess (es) / levy, if any, (@18%).

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