

CANARA HSBC LIFE INSURANCE



SARAL PENSION

A Non-Linked, Non-Participating Single Premium, Individual Immediate Annuity Plan



Canara



HSBC

LIFE INSURANCE

Assurance of lifetime income to fulfil your promises

Our Saral Pension ensures a steady income for life to fulfil your promises with ease.



Single and Joint Life
Annuity options



Return of 100% of
purchase price¹



Surrender option on 20
covered Critical Illnesses



Single pay
plan

Canara HSBC Life Insurance | Promises ka Partner

¹Available in both annuity option 1 and annuity option 2.

Annuities purchased under NPS payable to Non-Resident Indians (NRIs) / Overseas Citizens of India (OCIs) are subject to Tax Deducted at Source (TDS). Further, repatriation of the corpus, if any, will be subject to applicable laws and regulatory provisions of IRDAI / PFRDA / RBI.

PLAN AT A GLANCE

Parameters	Minimum	Maximum															
Entry Age	40 years	80 years															
Purchase Price	Minimum: would depend upon chosen annuity option, frequency of annuity payment, entry age and gender of annuitant and spouse, if applicable Maximum: No limit																
Premium Payment Term	Purchase Price will be received as single premium only																
Annuity Term	Whole life																
Annuity Installment	<table><tr><th>Annuity Frequency</th><th>Minimum Annuity Installment</th><th>Maximum Annuity Installment</th></tr><tr><td>Monthly</td><td>Rs. 1,000</td><td>No limit</td></tr><tr><td>Quarterly</td><td>Rs. 3,000</td><td>No limit</td></tr><tr><td>Half-yearly</td><td>Rs. 6,000</td><td>No limit</td></tr><tr><td>Yearly</td><td>Rs. 12,000</td><td>No limit</td></tr></table> <p>Annuity installments shall be made by electronic transfers directly to the bank account of the Annuitant.</p>		Annuity Frequency	Minimum Annuity Installment	Maximum Annuity Installment	Monthly	Rs. 1,000	No limit	Quarterly	Rs. 3,000	No limit	Half-yearly	Rs. 6,000	No limit	Yearly	Rs. 12,000	No limit
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Annuity Installment Frequency	<p>Annuities can be paid in Monthly, Quarterly, Half-yearly & Yearly frequencies. The modal factors are</p> <table><tr><th>Annuity Frequency</th><th>Modal Factor</th></tr><tr><td>Monthly</td><td>0.96</td></tr><tr><td>Quarterly</td><td>0.97</td></tr><tr><td>Half-yearly</td><td>0.98</td></tr><tr><td>Yearly</td><td>1.00</td></tr></table> <p>You will receive first annuity payout at the end of annuity installment frequency from policy commencement date as explained below.</p>		Annuity Frequency	Modal Factor	Monthly	0.96	Quarterly	0.97	Half-yearly	0.98	Yearly	1.00					
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Quarterly	0.97																
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For more information:  1800-103-0003/1800-891-0003

"BEWARE OF SPURIOUS CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint."

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