

# Bowl out life's uncertainties with the power of guaranteed income<sup>1</sup>.

Enjoy peace of mind with **Guaranteed Assured INcome**-fulfil your dreams and secure your family's future

## Benefits

Life cover for financial protection

Returns of premium<sup>2</sup>

Step Up income<sup>3</sup>

Immediate income<sup>4</sup>



Canara HSBC Life Insurance | Promises ka Partner

<sup>1</sup>Benefits are guaranteed provided all premiums are paid as and when due. <sup>2</sup>Guaranteed Income is sum of Assured Income installment & Loyalty Income installment. <sup>3</sup>Optional benefit where, Annual Assured Income will be enhanced each year @ 5% p.a. on simple interest basis. <sup>4</sup>Return of Premium as Final Benefit equal to 100% of Total Premiums payable will be paid at policy Maturity.

## About the product

We each have unique dreams and goals that we like to pursue and wouldn't it be perfect if our short term, long-term & immediate financial goals in life are aided with guaranteed promises?

Introducing Canara HSBC Life Insurance Guaranteed Assured INcome, a plan that provides you life insurance coverage to achieve financial stability and security for your family and also helps you with an alternate source of savings to take care of your financial goals. The plan gives you guaranteed income ensuring that you are able to give wings to your dreams.

## Key benefits



### Life Cover

for financial protection

Lump sum payment made by the insurance company to provide financial protection for your loved ones in case you pass away.



### Guaranteed Income<sup>1</sup>

for your retirement

The insurance company ensures you receive regular payments regardless of market conditions or life events.



### Step Up Income<sup>2</sup>

for increasing expenses

Payout increases gradually over time, helping to keep pace with inflation and providing greater financial security.



### Return of Premium<sup>3</sup>

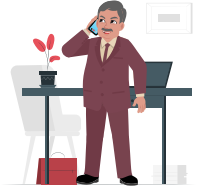
Amount received back from your insurance company during maturity, if you haven't made any claims during the policy term.

Income Options	Plan Options		
	Long Term Income	Short Term Income	Early Income
Step up Income	✓	✓	✗
Return of Premium	✓	✓	✓
Guaranteed Income	✓	✓	✓
Immediate Income	✗	✗	✓
Loyalty Income	✓	✓	✓

Depending upon your income need, you can select your plan option from the following available options under this product.



## SAMPLE ILLUSTRATION - LONG TERM INCOME



Mr. Kumar, aged 35 years, gets Canara HSBC Life Insurance Guaranteed Assured Income with a guaranteed payout by the company upon the insured event (Sum Assured) amount of ₹ 11 Lakhs by paying yearly ₹ 1 Lakh.

Let's see how this plan works

### Maturity Benefits

#### Parameters

#### Long Term Income

<b>Policy Tenure (Policy Term)</b>	32 Years
<b>Consolidation Period (Deferment Period)</b>	2 Years
<b>Payment period for insurance (PPT)</b>	10 Years
<b>Total Give</b>	₹10,00,000
<b>Income Payout Period</b>	20 Years
<b>Money paid when policy ends (Maturity Benefit)</b>	₹10,00,000
<b>Guaranteed Payment (Assured Income)</b>	₹60,130 p.a
<b>Reward for Loyal Customers (Loyalty Income)</b>	₹30,065 p.a
<b>Total Get</b>	₹28,03,900

After Payment of Maturity Benefit the policy will be terminated

### Death Benefits

#### Parameters

#### Long Term Income

<b>Policy Tenure (Policy Term)</b>	32 Years
<b>Consolidation Period (Deferment Period)</b>	2 Years
<b>Year of Death</b>	7 <sup>th</sup> year
<b>Payment period for insurance (PPT)</b>	10 Years
<b>Income Payout Period</b>	20 Years
<b>Amount Received upon Death (Death Benefit)</b>	₹11,00,000

After death benefit payment the policy will be terminated

## SAMPLE ILLUSTRATION - SHORT TERM INCOME



Mr. Kumar, aged 30 years, gets Canara HSBC Life Insurance Guaranteed Assured INCOME with a guaranteed payout by the company upon the insured event (Sum Assured) amount of ₹ 11 Lakhs by paying yearly ₹ 1 Lakh.

Let's see how this plan works

### Maturity Benefits

#### Parameters

#### Short Term Income

<b>Policy Tenure (Policy Term)</b>	15 Years
<b>Consolidation Period (Deferment Period)</b>	5 Years
<b>Payment period for insurance (PPT)</b>	5 Years
<b>Total Give</b>	₹5,00,000
<b>Income Payout Period</b>	5 Years
<b>Money paid when policy ends (Maturity Benefit)</b>	₹5,00,000
<b>Guaranteed Payment (Assured Income)</b>	₹44,020 p.a
<b>Reward for Loyal Customers (Loyalty Income)</b>	₹22,010 p.a
<b>Total Get</b>	₹8,30,150

After Payment of Maturity Benefit the policy will be terminated

### Death Benefits

#### Parameters

#### Short Term Income

<b>Policy Tenure (Policy Term)</b>	15 Years
<b>Consolidation Period (Deferment Period)</b>	5 Years
<b>Year of Death</b>	8 <sup>th</sup> year
<b>Payment period for insurance (PPT)</b>	5 Years
<b>Income Payout Period</b>	5 Years
<b>Amount Received upon Death (Death Benefit)</b>	₹11,00,000

After death benefit payment the policy will be terminated

## SAMPLE ILLUSTRATION - EARLY INCOME

Mr. Kumar, aged 35 years, gets Canara HSBC Life Insurance Guaranteed Assured INcome with a guaranteed payout by the company upon the insured event (Sum Assured) amount of ₹ 11 Lakhs by paying yearly ₹ 1 Lakh.

Let's see how this plan works



### Maturity Benefits

#### Parameters

#### Early Income

<b>Policy Tenure (Policy Term)</b>	30 Years
<b>Consolidation Period (Deferment Period)</b>	-
<b>Payment period for insurance (PPT)</b>	10 Years
<b>Total Give</b>	₹10,00,000
<b>Income Payout Period</b>	28 Years
<b>Money paid when policy ends (Maturity Benefit)</b>	₹10,00,000
<b>Instant payment (Immediate Income)</b>	₹10,000 p.a <small>(starts from the end of the 2<sup>nd</sup> year till the end of the 10<sup>th</sup> year)</small>
<b>Guaranteed Payment (Assured Income)</b>	₹43,220 p.a
<b>Reward for Loyal Customers (Loyalty Income)</b>	₹21,610 p.a
<b>Total Get</b>	₹23,86,600

After Payment of Maturity Benefit the policy will be terminated

### Death Benefits

#### Parameters

#### Early Income

<b>Policy Tenure (Policy Term)</b>	30 Years
<b>Year of Death</b>	8 <sup>th</sup> year
<b>Payment period for insurance (PPT)</b>	10 Years
<b>Income Payout Period</b>	28 Years
<b>Instant payment (Immediate Income)</b>	₹10,000 p.a <small>(starts from the end of the 2<sup>nd</sup> year till the end of the 7<sup>th</sup> year)</small>
<b>Amount Received upon Death (Death Benefit)</b>	₹11,00,000
<b>Total Benefit Received</b>	₹11,60,000

After death benefit payment the policy will be terminated

## ELIGIBILITY CRITERIA

### SHORT TERM INCOME

Premium Payment Term (PPT)	Deferment Period (DP)	Income Payout Period (IPP)	Policy Term* (PPT+D-P+IPP)	Entry Age as on Last Birthday	Maturity Age as on Last Birthday
5	0 to 5	5	10 to 15	Minimum 0 years Maximum 60 years	Minimum 18 years Maximum 99 years
7	0 to 5	7	14 to 19		

### LONG TERM INCOME

Premium Payment Term (PPT)	Deferment Period (DP)	Income Payout Period (IPP)	Policy Term* (PPT+D-P+IPP)	Entry Age as on Last Birthday	Maturity Age as on Last Birthday
5	0 to 5	10/15/20/25/30	15 to 40	Minimum 0 years Maximum 60 years	Minimum 18 years Maximum 99 years
7	0 to 5	10/15/20/25/30	17 to 42		
10	0 to 5	10/15/20/25/30	20 to 45		
12	0 to 5	10/15/20/25/30	22 to 47		

### EARLY INCOME

Premium Payment Term	Income start year	Income Pay-out Period	Policy Term*	Entry Age as on Last Birthday	Maturity Age as on Last Birthday
10	Income starts from 2 <sup>nd</sup> policy year	PT minus(-) 1 years	30/40	Minimum 0 years Maximum 60 years	Minimum 18 years Maximum 99 years
12					

\*Availability of Policy Term will be subject to Minimum Maturity Age of 18 years and Maximum Maturity Age of 99 years.

Premium Payment Mode	Annual, Half-Yearly, Quarterly & Monthly modes are available. Chosen at the Policy inception and cannot be changed later.
Income Frequency	Annual, Half-Yearly, Quarterly & Monthly. Chosen at the Policy inception and cannot be changed later.



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