

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

CANARA HSBC LIFE INSURANCE

WEALTH EDGE

A Unit Linked Individual Savings Life Insurance Plan



LIFE INSURANCE

Back your life's innings with a plan that scores on wealth growth and life cover.

Create your legacy with the flexibility of time with Wealth Edge.

Key Benefits:



Return of Mortality Charges



Systematic Withdrawal Option (SWO) and Milestone Withdrawal Option (MWO)



Choice of Investment Strategy Options



Boost your plan with additional Rider(s)

For more information

Toll Free: 1800-103-0003/1800-891-0003



Premium Plus Option

Canara HSBC Life Insurance | Promises ka Partner

The Unit linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Unit Linked Insurance Product completely or partially till the end of the fifth year.

The amount payable under the Return of Mortality Charge (RoMC) feature shall exclude any additional charges in respect of mortality that are deducted due to the Life Assured being sub-standard life on grounds of health or is a higher risk for factors other than health such as occupation, etc.

About the product

You've always lived a life marked with success, greatness and conviction. As a successful individual you are accustomed to the best that life has to offer. It only makes sense for you to demand that your financial opportunities live up to your high standards and you ensure that your family is financially secure in your absence. You require a financial solution that lives up to your standards along with the added shield of life insurance to protect you and your family any uncertainties.

Presenting Canara HSBC Life Insurance Wealth Edge, a Unit Linked Individual Savings Life Insurance Plan, designed as per your needs. This plan recognizes the importance of your life goals and helps you fulfil them along with the added shield of life insurance to protect you and your family against any uncertainties in the future. It empowers you to deliver the promises you have made to your near and dear ones.

Key Benefits



LIFE COVER

Lump sum payment made by the insurance company to provide financial protection for your loved ones in case of death of life insured



LOYALTY ADDITIONS & WEALTH BOOSTERS

Enhance your corpus by staying invested longer



RETURN OF MORTALITY CHARGES

Get back 100% of the mortality charges deducted during the policy term at Maturity



PREMIUM FUNDING BENEFIT

Premium Funding Benefit (PFB) ensures that in case of death of the Life Assured, the company pays all future premiums until the end of the premium payment term.

5 INVESTMENT STRATEGY OPTIONS

Make an investment decision based on your financial objectives & needs

Systematic Transfer Option (STO) enables you to invest systematically in the equity market which lowers your risk

01

Auto Funds Rebalancing Option (AFR) enables you to maintain your desired fund allocation and book the potential gains from the market

03

02

Return Protector Option (RPO) enables you to protect your returns against market volatility with this smart investment strategy

Loss Protector Strategy (LPS) enables you safeguard against losses in case of a market downturn

05

04

Safety Switch Option (SSO) enables an automatic asset allocation based on when you want to achieve your goal

LET'S SEE HOW THE PLAN WORKS

Kumar, aged 35, is working as a manager in an MNC. He is a proud father and wants to provide the best education to his 1 year old daughter, Kanika. He chooses Canara HSBC Life Insurance Wealth Edge-Premium Plus and opts for regular premium payment mode with a Policy Term of 15 years along with a life insurance cover of 10 times the Annualized Premium.



MATURIY BENEFITS

Maturity Benefit: The table below shows maturity values with multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in an Equity II Fund*.

| Yearly Payment/ Annualized Premium (Rs.) | Total Premiums paid (Rs.) | Lump Sum paid on Death (Sum Assured) (Rs.) | Money paid when policy ends (Total Maturity Benefit) (Rs.) Total Maturity Benefit (Rs.) (Fund Value) at the end of 15 years | |
|--|------------------------------|---|---|------------------|
| | | | 8% ^{##} | 4% ^{##} |
| 2,00,000 | 30,00,000 | 20,00,000 | 51,74,908 | 37,24,087 |
| 5,00,000 | 75,00,000 | 50,00,000 | 1,31,07,404 | 94,40,771 |
| 10,00,000 | 1,50,00,000 | 1,00,00,000 | 2,63,79,218 | 1,89,99,420 |

DEATH BENEFITS

Death Benefit: In case of Kumar's unfortunate death at the end of 10th policy year:

- Lump sum death benefit is payable to take care of any immediate financial needs.
- Remaining future premiums are waived and would be funded by the Company - ensuring that Kumar's savings for his daughter's safe future continues without any barriers.
- The Fund Value would be paid on maturity of the Policy.

| Yearly Payment/ Annualized Premium (Rs.) | Total Premiums paid by the customer (Rs.) | Total Premiums funded by the company (Rs.) | Lump Sum paid on Death (Sum Assured) (Rs.) | Maturity Benefit (Rs.) (Fund Value) at the end of 15 years | |
|--|---|--|---|---|------------------|
| | | | | 8% ^{##} | 4% ^{##} |
| 2,00,000 | 20,00,000 | 10,00,000 | 21,00,000 | 51,74,908 | 37,24,087 |
| 5,00,000 | 50,00,000 | 25,00,000 | 52,50,000 | 1,31,07,404 | 94,40,771 |
| 10,00,000 | 1,00,00,000 | 50,00,000 | 1,05,00,000 | 2,63,79,218 | 1,89,99,420 |

^{##}The assumed rates of return (4% p.a. and 8% p.a.) shown in the above illustrative examples of different scenarios are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your Policy depends on a number of factors including future investment performance. The Fund Values shown in the above illustrative example are after deduction of all charges including applicable taxes.

*Equity II Fund SFIN is ULIF00607/01/10EQUITYIIFND136

ELIGIBILITY CRITERIA

| Eligibility Conditions | Premium Plus | | | |
|---|---|------------------------|---------------|-------------|
| Entry Age as on last birthday | 18 – 50 years | | | |
| Maturity Age | 28 – 80 years | | | |
| Policy Term (PT) and Premium Payment Term (PPT) | For Limited Pay | | | |
| | Age at Entry (in years) | PPT (in years) | PT (in years) | |
| | 18 - 50 | 10/15/20/25 | 15 to 30 | |
| | | 5 / 7 | 10 to 15 | |
| | For Regular Pay | | | |
| Age at Entry (in years) | PPT (in years) | PT (in years) | | |
| 18 - 50 | Same as PT | 10 to 30 | | |
| Minimum Sum Assured Multiple | Age at Entry (in years)- less than 50, 7 times the Annualized Premium Age at Entry (in years) – 50, 5 times the Annualized Premium | | | |
| Maximum Sum Assured Multiple | Age at Entry (in years) | Limited Pay | | Regular Pay |
| | | PT <=20 years | PT > 20 years | |
| | 0 - 30 | 40 | 40 | 40 |
| | 31 - 40 | 25 | 20 | 40 |
| | 41 - 45 | 20 | 15 | 30 |
| | 46 - 47 | 15 | 10 | 20 |
| 47 + | 10 | 10 | 10 | |
| Annualized Premium | Premium Payment Mode | Minimum (Rs.) | Maximum (Rs.) | |
| | Yearly | 1,25,000 per annum | No Limit | |
| | Half - Yearly | 75,000 per half - year | | |
| | Quarterly | 43,750 per quarter | | |
| | Monthly | 16,667 per month | | |
| Premium Payment Mode | Annual, Semi - Annual, Quarterly and Monthly | | | |

PPT- Premium Payment Term PT- Policy Term

Single Premium option is not available under Premium Plus and Life Plus.

Annualized Premium means the amount of premium payable by you for the entire Policy Year.

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IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint."

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