



# While you protect the nation today, we guarantee<sup>1</sup> to protect your tomorrow



Income Suraksha

## Key Benefits:



Life Cover



Guaranteed<sup>1</sup> benefits



Income replacement plan<sup>2</sup> to help you retire comfortably

## WE COVER WAR AND WAR-LIKE SITUATIONS

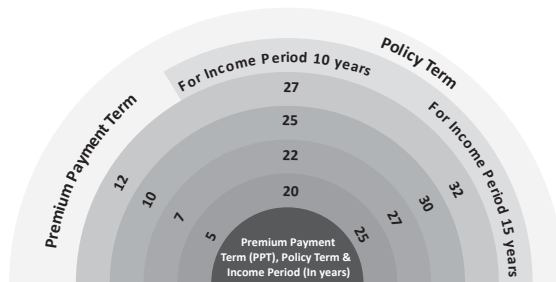
Canara HSBC Life Insurance | Promises ka Partner

<sup>1</sup>Conditions Apply - Provided all premiums are paid as and when are due and the policy is in force.

<sup>2</sup>This is available in Income Suraksha option only.

## PLAN AT A GLANCE

**Canara HSBC Life Insurance Guaranteed Suraksha Kavach** is a guaranteed benefit plan that is exclusively designed to suit your financial needs and provide a secure future with **Income Suraksha**. It is a Non-Linked Non-Par Individual Life Insurance Savings cum Protection Plan.



### Premium (in Rupees)

Monthly	Quarterly	Half-Yearly	Yearly	No limit*
2,000	6,000	12,000	24,000	

### Premium Payment Mode

Yearly, Half-Yearly, Quarterly & Monthly modes are available

### Income Frequency

Monthly, Quarterly, Half-Yearly, Yearly

Chosen at the Policy inception. You can change it anytime during the Policy Term. Such alteration shall be free and effective from the next Policy Anniversary during the Income Period after receipt of such request.

### Guaranteed Survival Income

Will depend upon your age, your nature of duty, Annualized Premium, Premium Payment Term, Premium Payment Mode, Income Period and Income Frequency

No limit\*

\*Subject to Board Approved Underwriting Policy of the Company

## CASE STUDY

Gurbinder Singh, aged 30 years, is happily married and has 2 children. To take care of the household expenses in future when he retires, he buys an insurance plan with guaranteed benefits – Canara HSBC Life Insurance Guaranteed Suraksha Kavach.

He opts for a Premium Payment Term of 10 years, Income Period of 15 years and Policy Term of 30 years, and opts to receive monthly income. He makes a commitment to pay ₹5,000 at the start of every month. Below are two scenarios illustrating benefits which will be payable under each of them.

### SCENARIO 1: MATURITY BENEFIT

Maturity Benefits			
Parameters	Income	Parameters	Income
Policy Tenure (Policy Term)	30 Years	Guaranteed Monthly Survival Income	₹5,816
Income Period	15 Years	Monthly Loyalty Income	₹1,000
Payment Period for Insurance (PPT)	10 Years	Total Income (per month for 15 years)	₹6,816
		Guaranteed Sum Assured	₹ 6,00,000
Total Give	₹6,00,000	Total Get	₹18,26,800

### SCENARIO 2: DEATH BENEFIT

In case of unfortunate death of Gurbinder at the end of 25<sup>th</sup> policy year, his family will receive the following benefit:

Death Benefits			
Parameters	Income	Parameters	Income
Policy Tenure (Policy Term)	30 Years	Monthly Income	₹5,816
Income Period	15 Years	Monthly Loyalty Income	₹1,000
Death Year	25 <sup>th</sup> Year	Total Income (per month for 10 years)	₹6,816
Payment Period for Insurance (PPT)	10 Years	Accrued Guarantee Additions	₹ 1,80,000
		Total Income (per month for 15 years)	₹7,200
Total Give	₹6,00,000	Total Get	₹22,93,920

Policy will terminate on payment of death benefit. Premium used in illustration is exclusive of taxes.

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