

# Secure your legacy with **GLOBAL WEALTH**

Power your portfolio with returns in US Dollar



Grow your  
wealth in a stable  
global currency

Flexible payment  
& withdrawal  
options

Life  
cover

Return of  
mortality charges<sup>1</sup>

Premium funding  
benefit in case of death<sup>2</sup>

For more information: ☎ 1800-103-0003/1800-891-0003  
For NRIs: ☎ +91 8071262755 (Monday to Saturday - 9:00 AM to 6:00 PM IST)

**Canara HSBC Life Insurance | Promises ka Partner**

<sup>1</sup>Return of Mortality charge is not applicable in case of single premium policies or Top-ups. <sup>2</sup>Premium Funding Benefit is available with Wealth Plus Option only.

#### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

Trade Logo of Canara HSBC Life Insurance Company Limited hereinafter referred to as "Insurer" is used under license with Canara Bank and HSBC Group Management Services Limited. The Insurance products are offered and underwritten by Insurer (IRDAI Regn. No. 136) having its head office at 139 P, Sector 44, Gurgaon - 122003, Haryana (India). Canara HSBC Life Insurance Company Limited, IFSCA Branch Regn IFSCA/IO/013/2024-25, Address: Unit No. GA T1(B), Seat Nos. 1 to 4, GF Floor, Pragya Accelerator, GIFT Multi-Services SEZ, Gandhinagar, Gujarat - 382355. Canara HSBC Life Insurance Company Limited is only the name of the life insurance company and Canara HSBC Life Insurance Future Dollar Investment is only the name of the unit linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Unit Linked Insurance products are different from the traditional insurance products and are subject to the risk factors. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed /assured returns. The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. The premium shall be adjusted on the due date even if it has been received in advance. The premiums & funds are subject to certain charges related to the fund or to the premium paid. Please know the associated risks and the applicable charges, from your policy document issued by the insurance company. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Corporate Identity No.: U66010DL2007PLC248825. Website: [www.canarahsbclife.com](http://www.canarahsbclife.com) Call: 1800-103-0003/1800-891-0003. For NRIs: +91 8071262755 (Monday to Saturday - 9:00 AM to 6:00 PM IST). SMS: 7039004411. Missed Call: 8071262709. Email: [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in) For NRIs: Email: [customercare.NRI@canarahsbclife.in](mailto:customercare.NRI@canarahsbclife.in)

**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE  
BY THE POLICYHOLDER**

**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

**PART – A**

**Welcome Letter**

Date: {{DATE\_OF\_ENTRY}}

{{POLICY\_OWNER\_NAME}}  
{{FATHERS\_NAME/HUSBAND NAME}}  
{{PO\_M\_ADD\_1}}  
{{PO\_M\_ADD\_2}}  
{{PO\_M\_ADD\_3}}  
{{PO\_M\_ADD\_CITY}}  
{{PO\_M\_ADD\_STATE}} - {{PO\_M\_ADD\_PINCODE}}  
{{PO\_M\_ADD\_COUNTRY}}  
Contact No.:  
{{OWNER\_CONT  
ACT}}

Dear {{POLICY\_OWNER\_NAME}},

Your Policy Details:		Your Representative Details:	
Client ID.	{{POLICY_OWNER_CLIENT_ID}}	Name	{{AGENT_NAME}}
Policy No.	{{POLICY_NUMBER}}	Code	{{AGENT_CODE}}
Proposal No.	{{PROPOSAL_NUMBER}}	Contact No.	{{AGENT_CONTACT}}

Welcome to the Canara HSBC Life Insurance family. We would like to congratulate You on purchasing **Canara HSBC Life Insurance Future Dollar Investment**. This document is Your Policy Document and contains important information related to Your Policy.

We would recommend that You read this document carefully to ascertain if the details mentioned are accurate. If You wish to rectify any of the details provided by You in the Policy, then please get in touch with our **Resolution center: 1800-103-0003 / 1800-891-0003 (if calling from India) and +918071262755 ((Monday to Saturday: 9:00 AM to 6:00 PM IST), if calling from outside India)**. You can also SMS Us at 7039004411 or write to Us at [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in) and [customercare.NRI@canarahsbclife.in](mailto:customercare.NRI@canarahsbclife.in) (for residents outside India) Our representative will contact You at Your convenience.

If You do not agree with the terms and conditions of the Policy or otherwise and have not made any claim, You can opt for cancellation of the Policy by returning the Policy Document (if issued physically upon request), along with a written request stating the reasons for non-acceptance to the Company within the Free-Look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). In case You opt for cancellation within the said period You will receive the Fund Value as on the date of such cancellation and any non-allocated Premium along with the charges deducted by cancellation of Units. This amount will be paid subject to deduction of the proportionate risk Premium for the period of cover and medical expenses, if any. Please note that this facility is available only on receipt of the first Policy Document, and will not apply to subsequent Policy Document issued by the Company on Your request.

As an added convenience for You, We offer an easy-to-navigate online system to manage Your Policy. Log on to Our website [www.canarahsbclife.com](http://www.canarahsbclife.com) and register to start using this service.

In case of any claim related or other matters, You or the Claimant may contact Us at **Canara HSBC Life Insurance Company Limited, GIFT City Office:** Unit No. GA T1(B), Seat Nos. 1 to 4, GF Floor, Pragma Accelerator, GIFT Multi-Services SEZ, Gandhinagar – 382355, Gujarat, India. or at Head Office: 139 P, Sector-44, Gurugram 122003, Haryana, India. You can also get in touch with Us on 1800-103-0003 / 1800-891-0003 (if calling from India) and +918071262755 ((Monday to Saturday: 9:00 AM to 6:00 PM IST), if calling from outside India). You can also SMS Us at 7039004411 or write to Us at [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in) and [customercare.NRI@canarahsbclife.in](mailto:customercare.NRI@canarahsbclife.in) (for residents outside India). We request You to pay Your Premiums on Premium Due Dates to enjoy uninterrupted benefits under the Policy. Thank You for giving Us the opportunity to service Your insurance needs and We will ensure that We fulfill all Your Policy servicing needs.

Yours Sincerely,

**Chief Operating Officer**

**Canara HSBC Life Insurance Company Limited**

**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

**Policy Preamble**

We have entered into this contract of insurance with You on the basis of Your statements and declarations in the Proposal Form and other documents evidencing insurability of the Life Assured. This Policy Document is evidence of the contract of insurance entered into with Us. This is a Non Participating, Unit-Linked, Individual, Life Insurance Savings Plan. This Plan does not confer a right on You to participate or share in Our profits or surplus. In consideration of the Premiums received, We will provide You the benefits as per the terms and conditions of this Policy.

**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

**Policy Schedule**

Canara HSBC Life Insurance Future Dollar Investment  
A Non- Participating, Unit Linked, Individual Savings Life Insurance Plan

Policyholder Details		Life Assured Details
Name	{{OWNER_NAME}}	{{ASSURED_NAME}}
Date of Birth(DD/MM/YYYY)	{{OWNER_BIRTH_DATE}} {{DD/MM/YYYY}}	{{ASSURED_BIRTH_DATE}} {{DD/MM/YYYY}}
Age	{{OWNER_AGE}}	{{ASSURED_AGE}}
Gender	{{OWNER_GENDER}}	{{ASSURED_GENDER}}
Address	{{OWNER_ADDRESS}}	{{ASSURED_ADDRESS}}

Policy Schedule Details	
Policy Number	{{POLICY_NUMBER}}
Plan Name	{{PLAN_NAME}}
Plan Type	{{PLAN_TYPE}}
Plan Option	{{PLAN_OPTION}}
Policy Term (Years)	{{POLICY_TERM}}
Premium Payment Term (Years)	{{PREMIUM_PAYING_TERM}}
Single/ Installment Premium <sup>1</sup> (\$)	{{INSTALLMENT_PREMIUM}}
Age Admitted	{{AGE_ADMITTED}}
Risk Commencement Date	{{RISK_COMMENCEMENT_DATE}} {{DD/MM/YYYY}}
Policy Commencement Date	{{POLICY_COMMENCEMENT_DATE}} {{DD/MM/YYYY}}
Premium Payment Mode	{{POLICY_PAYMENT_MODE}}
Next Premium Due Date	{{NEXT_PREMIUM_DUE_DATE}} {{DD/MM/YYYY}}
Last Premium Due Date	{{LAST_PREMIUM_DUE_DATE}} {{DD/MM/YYYY}}
Maturity Date	{{MATURITY_DATE}} {{DD/MM/YYYY}}

Benefit Coverage Details	
Sum Assured \$	{{SUM_ASSURED}}

Nominee Details**				
Name	Gender	Age	Relationship with Life Assured	Percentage
{{NOMINEE_NAME_1}}	{{NOMINEE_GENDER_1}}	{{AGE_IN_YEARS}}	{{R_SHIP}}	{{PERCENTAGE}}
{{NOMINEE_NAME_2}}	{{NOMINEE_GENDER_2}}	{{AGE_IN_YEARS}}	{{R_SHIP}}	{{PERCENTAGE}}

\*Nominee details as per Regulation 18 of the International Financial Services Centre Authority (Insurance Products and Pricing) Regulations 2022, as amended from time to time.

Appointee Name (Person who receives benefits on Life Assured's death and gives discharge to Us on behalf of Minor Nominee)	{{APPOINTEE_NAME}}
Appointee Gender	{{APPOINTEE_GENDER}}
Appointee Relationship with Nominee	{{APPOINTEE_RELATIONSHIP}}

<sup>1</sup> Goods and Services Tax or any other levy by whatever name called under Goods and Services Tax Laws if any, as amended from time to time, is included in the Premium/charges paid by the Policyholder, if applicable.

**Canara HSBC Life Insurance Company Limited.** IIO Registration No: IFSCA/IIO/013/2024-25  
**GIFT City Office:** Unit No. GA T1(B), Seat Nos. 1 to 4, GF Floor, Pragma Accelerator, GIFT Multi-Services SEZ, Gandhinagar – 382355, Gujarat, India  
**Head Office:** 139 P, Sector-44, Gurugram 122003, Haryana, India

**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

**Statement of Account**

<b>Policyholder</b>	{{OWNER_NAME_FPRCT}}
<b>Policy Number</b>	{{POLICY_NUMBER}}
<b>Transaction Date</b>	{{TRANSACTION_DATE}}{{DD/MM/YYYY}}}}

**Charges Deducted**

<b>Single Premium/ Installment Premium (\$)</b>	{{INSTALLMENT_PREMIUM}}
<b>Premium Allocation Charge (\$)</b>	{{PREMIUM_ALLOCATION_CHARGE}}
<b>Net Premium Invested (\$)</b>	{{NET_PREMIUM_INVESTED}}
<b>Policy Administration Charge (\$)</b>	{{POLICY ADMINISTRATION_CHARGE}}
<b>Mortality Charges* (\$)</b>	{{MORTALITY_CHARGES}}
<b>Central Goods and Services Tax on Above Charges (\$)</b>	{{ CENTRAL GOODS AND SERVICE TAX }}
<b>State Goods and Services Tax/ Union Territory Goods and Services Tax on Above Charges (\$)</b>	{{ STATE GOODS AND SERVICE TAX/ UNION TERRITORY GOODS AND SERVICES TAX }}
<b>Integrated Goods and Services Tax on Above Charges (\$)</b>	{{ INTEGRATED GOODS AND SERVICE TAX }}
<b>Cess (es) /Other Levy on Above Charges(\$)</b>	{{ CESS (ES) /OTHER LEVY }}

Where GST is not applicable or GST amount charged is NIL, refers to that supply meant for Export for authorised operations under Bond Or Letter of undertaking without Payment of Integrated Tax

**Fund Details**

<b>Name of Fund</b>	<b>Initial Fund Allocation</b>	<b>No. of Units</b>	<b>NAV (\$)</b>	<b>Amount (\$)</b>
Equity Fund	{{EQUITY_FUND}}%	{{EQUITY_FUND_UNIT}}	{{EQUITY_FUND_NAV}}	{{EQUITY_FUND_AMT}}
Debt Fund	{{DEBT_FUND}}%	{{DEBT_FUND_UNIT}}	{{DEBT_FUND_NAV}}	{{DEBT_FUND_AMT}}
Equity- II Fund (LRS Fund)	{{EQUITY- II_FUND}}%	{{EQUITY_FUND_UNIT}}	{{EQUITY_FUND_NAV}}	{{EQUITY_FUND_AMT}}
Debt- II Fund (LRS Fund)	{{DEB- II_FUND}}%	{{DEBT_FUND_UNIT}}	{{DEBT_FUND_NAV}}	{{DEBT_FUND_AMT}}
<b>Total Fund Value (\$)</b>	{{TOTAL_ALLOCATION}}%	As on transaction date: {{TRANSACTION_DATE}}		{{TOTAL_FUND_VALUE}}

Segregated Fund Index Number (SFIN):

- Equity Fund : ULIF00102/06/25GIFTNLRSEQ013
- Debt Fund : ULIF00202/06/25GIFTNLRSDT013
- Equity- II Fund : ULIF00302/06/25GIFTLRSEQU013
- Debt- II Fund : ULIF00402/06/25GIFTLRSDBT013

You can also access value of Your Policy wise Units and Fund wise NAV in the prescribed format (Form D02) on Our website.

To access the above mentioned details, You need to login/register on Our website i.e. [www.canarahsbclife.com](http://www.canarahsbclife.com) through "Login & Register" link. For first time registration, Your email ID must be registered with Us. If Your email ID is not registered, please call Us on toll free number to register

This is a computer generated statement and does not require signature.

**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

**FIRST PREMIUM RECEIPT**

Receipt Number: {{RECEIPT\_NUMBER}}

Date of Issue / {{FPR\_DATE}}

Name of the Company	{{NAME OF THE COMPANY}}
Hub Address	{{HUB ADDRESS}}
Goods and Services Tax Identification Number	{{GOODS AND SERVICES TAX IDENTIFICATION NUMBER OF HUB}}
HSN Code	{{HSN CODE}}
Policy Name	{{PLAN_NAME}}
Policy Number	{{POLICY_NUMBER}}
Policyholder Name	{{OWNER_NAME_FPRCT}}
Policyholder Current Residential Address	{{POLICY HOLDER CURRENT RESIDENTIAL ADDRESS}}
Policyholder State/ Union Territory & Code	{{POLICY HOLDER STATE & CODE}}
Goods and Services Tax Identification Number	{{GOODS AND SERVICES TAX IDENTIFICATION NUMBER}}
Life Assured Name	{{LIFE_ASSURED_NAME}}
Premium Payment Mode	{{POL BILL_MODE_CD_FPRCT}}
Sum Assured (\$)	{{CVG_FACE_AMT_FPRCT}}

**Payment Related Information**

Single/ Installment Premium (\$)*	{{CVG_MPREM_AMT_FPRCT}}
Premium Allocation Charge (\$)	{{PREMIUM_ALLOCATION_CHARGE}}
Goods and Services Tax on Premium Allocation Charge <sup>1</sup> (\$)	{{GOODS AND SERVICES TAX ON PREMIUM ALLOCATION CHARGE}}
Total Premium Received (\$)	{{TOTAL_PREMIUM_RECEIVED}}
Balance Premium (\$)	{{BALANCE_PREMIUM}}
Next Premium Due Date	{{DV_POL_NXT_PRM_DT_FPRCT}} {{DD/MM/YYYY}}

<sup>1</sup> Break-up of Goods and Services Tax on Premium Allocation Charge	(%) Rate	(\$)	Amount
Central Goods and Services Tax			
State Goods and Services Tax/ Union Territory Goods and Services Tax			
Integrated Goods and Services Tax			
Cess (es)/Other levy			

\* You may be entitled to tax benefits under Section 80C of the Income Tax Act, 1961, if applicable. Tax benefits under the Policy will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, please contact Your independent tax advisor. The amount indicated as balance premium, if any, will not earn any interest and will be adjusted towards future Premiums on the due date. Advance premiums paid, if any, will be appropriated towards Premium on the respective due dates.

The Single/ Installment Premium received by the Company, after deducting applicable premium allocation charges (if any) including Goods and Services Tax (if applicable) or any other levy by whatever name called under Goods and Services Tax laws, if any, has been allocated to the Segregated Funds in the percentages indicated in the statement of account.

Where GST is not applicable or GST amount charged is NIL, refers to that supply meant for Export for authorised operations under Bond Or Letter of undertaking without Payment of Integrated Tax

Company's Permanent Account Number AADCC1881F.

"Goods and Services Tax as above is not payable on reverse charge basis"

"Address of Delivery is same as that of place of supply"

**The commencement of risk in the Policy is subject to realization of the Premium in full by Us.**

<<Digital Signature>>

Chief Operating Officer

**Canara HSBC Life Insurance Future Dollar Investment  
A Non- Participating Unit Linked Individual Savings Life Insurance Plan  
UIN- 2025L001V01**

**Endorsements**



**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

## **PART B**

**Interpretation:** This Policy Document is divided into Parts and numbered clauses for ease of reference and reading. The Clause headings do not limit the Policy or its interpretation in any way. Reference to any legislation, Act, regulation, guideline, etc. includes subsequent changes or amendments to the same.

**Definitions:** The words and phrases listed below will have the meaning attributed to them wherever they appear in the Policy unless the context otherwise requires:

**Age (Last Birthday)** means the Life Assured's age at their last birthday, as on Policy Commencement Date.

**Annualized Premium** means the Premium amount payable in a year excluding taxes, rider premiums and underwriting extra premium on riders, if any.

**Appointee** means the person named in the Policy Schedule, to receive the Death Benefit and give a valid discharge to Us on behalf of Minor Nominee (as on the date of claim payment), in the event of death of the Life Assured.

**Assignee** means the person to whom the rights and benefits of the Policy are transferred/assigned by You.

**Authority** means the International Financial Services Centres Authority established under Section 4 of the International Financial Services Centres Authority Act 2019.

**Business Day** shall mean any day other than:

- i. Saturday and Sunday
- ii. A day on which "The New York Stock Exchange" (NYSE) and "Nasdaq Stock Market" is closed for trading
- iii. A day which is "Public holiday" for IFSC Banking Unit (IBU) as declared by the International Financial Services Centres Authority (IFSCA)

**Beneficiary/Claimant** means the Policyholder, Assignee or Nominee for the purposes of payment of benefit applicable as per the terms and conditions of the Policy. However for the purposes of payment of benefit upon the death of the Life Assured/ Spouse (as applicable), Beneficiary/Claimant means the following person(s):

- i. Where the Policyholder and Life Assured/Spouse (as applicable) are different, Beneficiary/Claimant will be the Policyholder;
- ii. Where Policyholder and Life Assured are same, Beneficiary/Claimant will be the Nominee(s);
- iii. Where Policyholder and Life Assured are same and there is no Nominee(s), then Beneficiary/Claimant shall be the Policyholder's legal heir or legal representative or the holder of a succession certificate.

**Discontinuance** means the state of the Policy arising out of the Surrender of the Policy or non-payment of the due Premium before the expiry of the Grace Period (specified in Part C),

**Death Benefit** means the benefit payable by Us on the death of the Life Assured as per the terms and conditions of the Policy.

**Financial Year** means a period of 12 (twelve) months commencing from April 1<sup>st</sup> every year.

**Fund Value** means, at any point in time, the total number of Units of each Segregated Fund under the Policy multiplied by the applicable Unit Price.

**Grace Period** means the period of 15 days (in case of monthly Premium Payment Mode) or 30 days (for all Premium Payment Modes except monthly mode) granted by Us from the Premium Due Date during which the Policy is considered to be in-force with risk cover and Premium payment can be made without any penalty or late fee for renewal or continuation of an existing Policy, without the Policy getting Lapsed.

**Lapse** means the status of the Policy on expiry of the Grace Period when Premium(s) due for first 3 Policy Years have not been paid and risk cover will cease.

**Life Assured** means the person named in the Policy Schedule whose life is insured under the Policy.

**Maturity Benefit(s)** means the benefit payable by Us at the end of the Policy Term/ upon the Maturity Date as per the terms and conditions of the Policy.

**Monthly Policy Anniversary** means the date corresponding to the Policy Commencement Date occurring after the completion of every Policy Month.

**Net Asset Value ("NAV")** shall be calculated as the market value of investments held under the Segregated Fund plus the value of any current assets less the value of any current liabilities and provisions, if any, divided by number of Units existing on valuation date (before creation/redemption of Units). NAV will be calculated on all Business Days in accordance with the Authority's guidelines, as amended from time to time.

**Minor** means a person who has not completed the age of eighteen (18) years.

**Nominee** means the person(s) named in the Policy Schedule who is/are entitled

to receive the benefits upon the death of the Life Assured.

**Paid-up** means the status of the Policy on expiry of the Grace Period when Premium(s) due for first 3 Policy Years is paid but no subsequent Premium is paid.

**Paid-up Sum Assured** means the amount calculated by multiplying the Sum Assured with the total number of Premiums paid divided by the total number of Premiums payable during the Policy Term.

**Policy** means this contract of insurance entered between You and Us as evidenced by the Policy Document.

**Policyholder** means the person named in the Policy Schedule who is the owner of the Policy.

**Policy Anniversary** means the date corresponding to the Policy Commencement Date occurring after the completion of every Policy Year.

**Policy Document** means and includes terms and conditions, the Policy Schedule enclosed hereinabove, the Proposal Form and all endorsements issued by Us from time to time under the Policy.

**Policy Month** means one month period commencing from the Policy Commencement Date and each subsequent month thereafter during the Policy Term, which may be different from the calendar month.

**Policy Schedule** in this Policy Document and any endorsements attached to forming part of this Policy and in case an updated Policy Schedule is issued, then that Policy Schedule which is the latest in time will be applicable.

**Policy Term** means the period for which insurance coverage is given as specified in the Policy Schedule.

**Policy Year** means a period of 12 (twelve) consecutive months' commencing from the Policy Commencement Date and ending on the day immediately preceding the first Policy Anniversary and each subsequent period of 12 consecutive months thereafter during the Policy Term, which may be different from calendar year.

**Premium** means the consideration payable by You to Us under this Policy, as specified in the Policy Schedule in exchange for Our obligation to pay the benefits as per terms and conditions set out herein.

**Premium Due Date** means the date as specified in the Policy Schedule on which the Premium payable under this Policy becomes due.

**Premium Payment Mode** means the frequency of payment of Premium as stated in the Policy Schedule. The Premium Payment Modes available under the Policy are Single Pay (only for Wealth Option), annual, half-yearly, quarterly and monthly.

**Premium Payment Term** means the term as specified in the Policy Schedule, during which the Premiums are payable by You. The Premium Payment Terms available under the Policy are Single, Limited and Regular Premium Payment Terms.

**Proposal Form** means an application form which is duly completed and submitted to Us by the Policyholder for issuance of the Policy along with other statements, declarations and documents required by the Company.

**Revival Period** means the period of 3 consecutive complete years from the date of first unpaid Premium.

**Segregated Fund(s)** means the investment fund(s) established and managed by Us as per applicable regulations, as amended from time to time.

**Single Premium** means one-time payment of lump sum Premium upfront by the Policyholder to Us on or before the Policy Commencement Date, excluding taxes, rider premiums and underwriting extra premium on riders, if any.

**Sum Assured** means the amount assured and specified in Policy Schedule that We agree to pay on the occurrence of death of the Life Assured subject to terms and conditions set out herein.

**Top-up Premium** is an additional amount paid voluntarily by You besides the Premium payable under the Policy and is treated as Single Premium for all purposes.

**Top-up Sum Assured** is the additional amount, based on the Top-up Premium paid by You, which is guaranteed to be payable on death of the Life Assured, in addition to the Sum Assured, subject to terms and conditions set out herein.

**Top-up Fund Value** is the Fund Value created from the Top-up Premium paid by You.

**UIN** means the Unique Identification Number of this Policy.

**Underwriting** means the process of evaluating risks involved for insurance coverage and determining on what terms We will accept the risk as per the Our Board approved Underwriting policy (BAUP). The treatment of transgender lives will also be as per Our Board approved Underwriting policy.

**Unit** means a specific portion or part of the underlying segregated Fund which is representative of the Policyholder's entitlement in such Segregated Funds.

**Unit Price** means the price of each Unit under a Segregated Fund arrived at by dividing the NAV by the total number of outstanding Units in the respective Segregated Fund.

**We or Us or Our or Company** refers to Canara HSBC Life Insurance Company Limited.

**You or Your** refers to the Policyholder.

The terms '**Risk Commencement Date**', '**Policy Commencement Date**', '**Maturity Date**' and '**Premium Payment Term**' will derive their meaning from the Policy Schedule.



**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

**PART C**

**1. Benefits**

**1.1. Death Benefit**

The Death Benefit payable under this Policy will depend on the Plan Option chosen by You on the Policy Commencement Date and as specified in Your Policy Schedule. The Plan Option once chosen and as stated in the Policy Schedule, cannot be changed during the Policy Term. The Plan Options available under this Policy are: (i) Wealth Option and (ii) Wealth Plus Option. Benefits payable under the Plan Options available under this Policy are detailed below -

**Wealth Option--**

- a) On the death of the Life Assured during the Policy Term where all Premiums are paid and the Policy is in force, We will pay to the Claimant the higher of Sum Assured (less all Partial Withdrawals made till the date of death) and Fund Value as on the date of intimation of death claim to Us plus the higher of Top-up Sum Assured and Top-up Fund Value, if any, as on the date of intimation of death claim to Us. Upon payment of this benefit, the Policy will immediately and automatically terminate and no further benefits shall be payable.
- b) On the death of the Life Assured during the Policy Term when the Policy is in Lapse status, We will pay to the Claimant the Fund Value as on the date of intimation of death claim to Us and the Policy will immediately and automatically terminate and no further benefits shall be payable.
- c) On death of the Life Assured during the Policy Term when the Policy is in Paid-up status, then We will pay to the Claimant the higher of Paid-up Sum Assured (less all Partial Withdrawals made till the date of death) and the Fund Value as on the date of intimation of death claim to Us plus higher of Top-up Sum Assured and Top-up Fund Value, if any as on the date of intimation of death claim to Us.

Upon payment of this benefit, the Policy will immediately and automatically terminate, and no further benefits shall be payable.

**Wealth Plus Option--**

- a) On the death of the Life Assured during the Policy Term where all Premiums are paid and the Policy is in force, We will pay to the Claimant the Sum Assured plus Top-up Sum Assured, if any, and the Premium Funding benefit shall also be payable wherein We will pay all future Premium(s), if any under the Policy as the Premium Funding Benefit. All the charges, except Mortality charges and Premium Funding Benefit charges, shall continue to be deducted from the unit account until maturity of the Policy and the Policy shall continue till the Maturity Date.
- b) On the death of the Life Assured during the Policy Term when the Policy is in Lapse status, We will pay the Fund Value as on the date of intimation of death claim to Us and the Policy will immediately and automatically terminate and no further benefits shall be payable.
- c) On the death of the Life Assured during the Policy Term when the Policy is in Paid-up status, We will pay to the Claimant the higher of Paid-up Sum Assured (less all Partial Withdrawals made till the date of death) and the Fund Value as on the date of intimation of death claim to Us, plus the higher of Top-up Sum Assured and Top-up Fund Value, if any as on the date of intimation of death claim to Us. Upon payment of this benefit, the Policy will immediately and automatically terminate, and no further benefits shall be payable.

**Premium Funding Benefit (PFB) (applicable under the Wealth Plus Option only)**

On the occurrence of death of the Life Assured during the Policy Term under an in-force Policy, We will fund all future Premium(s), if any, payable under the Policy by the Policyholder in the same premium payment mode as last chosen by him and the Policy will continue until the Maturity Date and the Maturity Benefit will be payable on the Maturity Date under the Policy. The Premiums funded by the Company shall be invested in various unit linked funds in the same allocation proportion as last chosen by the Policyholder. Premium Funding Benefit ceases when the Policy enters Discontinuance or Paid-up state and no charges for the ceased benefit shall be deducted until the benefit stands revived.

All charges except the Mortality Charge and the Premium Funding Benefit

Charge shall be deducted from the Fund Value until the Maturity Date.

**1.2. Maturity Benefit**

Where Settlement Option has not been opted by You, and the Policy has not terminated before reaching Maturity Date, the following benefits are payable under the two Plan Options:

**Wealth Option**

Fund Value as on the date of maturity is payable and the Policy will terminate upon payment of such benefit.

**Wealth Plus Option**

Fund Value as on the date of maturity is payable as under:

- To the Life Assured, if he / she is alive
- To the Nominee(s), if the Life Assured is not alive.

Upon payment of this benefit, the Policy will immediately and automatically terminate, and no further benefits shall be payable.

**1.3 Other benefits/ features:**

**a) Loyalty Additions-** This plan offers fund value related Loyalty Additions at maturity. This Loyalty Additions, equal to min (Policy Term/2,10)/100 of the average Fund Value of last 60 monthly policy anniversaries or Policy Term multiplied by 12, whichever is lower, will be added to the fund at the end of the Policy Term, provided all the due premiums are received till that time.

**b) Return of Mortality Charge:** An amount equal to the total of all the Mortality Charges deducted during the Policy Term will be added by Us to the Fund Value at the Maturity Date, provided all due Premiums have been received till the Maturity Date, subject to following conditions:

- The amount payable under the Return of Mortality Charge feature shall exclude any additional charges in respect of mortality that are deducted due to the Life Assured being sub-standard life on grounds of health or is a higher risk for factors other than health such as occupation, etc.
- The amount payable under the Return of Mortality Charge feature shall exclude Goods and Service Tax and applicable cess (es), if any, that have been deducted with respect to mortality charges.
- The amount of Return of Mortality Charge will be added in the same proportion as the value of total units held in the unit linked funds at maturity. Unit Price as on the maturity date will be used for the unitization.
- Return of Mortality Charge will not be applicable for Single Premium policies or any Top-up Premiums or for a Policy in Paid-up or Lapse status.

**2. Premium**

- 2.1. You must pay the Premium as specified in the Policy Schedule in full on the Premium Due Date or within the Grace Period in the manner as specified by Us.
- 2.2. You will pay Premium in the Premium Payment Mode and for such Premium Payment Term chosen by You and as specified in the Policy Schedule.
- 2.3. If any Premium is received before the Premium Due Date, We may keep such amount in an advance Premium account and adjust such sum towards Premium on the applicable Premium Due Date or refund such amount. Collection of advance Premium shall be allowed within the same Financial Year for the Premium due in that Financial Year. However, where the Premium due in one Financial Year is being collected in advance in earlier Financial Year, Company may collect the same for a maximum period of three months in advance of the Premium Due Date. The Premium so collected in advance shall only be adjusted on the Premium Due Date. Such advance Premium if any paid by You will not carry any interest.
- 2.4. The amounts in the advance Premium account will not be allocated into

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Units before the Premium Due Date. All Premiums will be allocated in the respective Segregated Funds as chosen by You after deduction of Premium Allocation Charge (if any) as mentioned in Part E.

**2.5. Change in Premium Payment Mode (Not applicable for Single Premium):**

- a) The Premium Payment Modes available under the Policy are yearly, half-yearly, quarterly and monthly.
- b) You may change Premium Payment Mode anytime during the Premium Payment Term, subject to acceptance by Us as per Our Board Approved Underwriting policy.
- c) If You wish to change the Premium Payment Mode, then You must send Us a written request at least 60 days before the next Policy Anniversary before which You wish the change to apply and pay the applicable Charges as specified in Part E.
- d) The Premium Payment Mode requested by You will become effective from the subsequent Policy Anniversary.
- e) This option is not allowed post the death of Life Assured in case Wealth Plus is chosen

**2.6. Change in the Premium Payment Term (Not applicable for Single Premium):**

You may increase or decrease Your Premium Payment Term once during the Policy Term by sending a written request to Us, subject to acceptance by Us as per Our Underwriting Policy, the Policy's eligibility criteria and the following conditions:

- a) The request for change in Premium Payment Term can be given at any time after the first 3 Policy Years' Premiums have been paid.
- b) This request for change can be given provided all due Premium(s) till the date of request has been paid.
- c) The change in the Premium Payment Term does not result in change in Premium amount or Policy Term or the Sum Assured.
- d) For any specific information on change in Premium Payment Term, You are requested to contact the Company for complete details.
- e) Premium Payment Term cannot be changed if the Policy is in Paid-up state. However, You can exercise this option post reviving such Policy by paying the due Premiums within Revival Period, subject to the terms and conditions mentioned for change in Premium Payment Term.
- f) You are required to pay the applicable Charges as specified in Part E.

This option is not allowed post the death of Life Assured in case Wealth Plus option is chosen

**2.7. Non-Payment of Premium:**

- 2.7.1. If You do not pay the Premiums on the Premium Due Date or within the Grace Period in the first 3 Policy Years, then Your Policy will immediately and automatically Lapse.
- 2.7.2. If Your Policy has Lapsed, then no benefit shall be payable and Your Fund Value will continue to be invested in the Segregated Funds as on the date of Lapse and all applicable Charges except the Mortality Charges and Premium Funding Benefit Charges, if applicable, shall be deducted from the Fund Value and the Fund Value shall be payable on the Maturity Date, unless surrendered earlier or on the death of the Life Assured before the Maturity Date.
- 2.7.3. If You have paid Premium(s) in the first 3 Policy Years, but no subsequent Premium(s) is paid, then the Policy acquires Paid-up status and Your Fund Value will continue to be invested in the Segregated Funds as on the date of the Policy became Paid-up and all applicable Charges except the Mortality Charges and Premium Funding Benefit Charges, if applicable, shall be deducted from the Fund Value and the Fund Value shall be payable on the Maturity Date, unless surrendered earlier or on the death of the Life Assured before the Maturity Date.

**3. Grace Period: (Not applicable for Single Premium Policy)**

You are required to pay Premium on or before the Premium Due Date or within the Grace Period. During the Grace Period, the Policy will remain in-force and all applicable Charges will continue to be deducted in accordance with Part E and You will be entitled to all benefits under the Policy.

**PART D**

**4. Special Features**

**4.1. Life Goal Fund**

- 4.1.1. You have an option to invest an additional amount for Your different life goals under this Policy as a Top-up Premium by sending a written request to Us and subject to acceptance by Us as per Our Underwriting policy and the following conditions:
  - (a) The request for the Top-up Premium can be made if all due Premium(s) have been paid by You.
  - (b) This request cannot be made before first 3 Policy Years and in the last 3 Policy Years.
  - (c) Along with Your request, You must specify a name for each of Top-up Premium(s) paid by You as per Your life goal and each of the Top-up Premium(s) shall be earmarked for the life goal.
  - (d) Each Top-up Premium will have a separate policy term (which is less than the outstanding Policy Term) and Top-up Sum Assured, if selected.
  - (e) The Top-up Premium will be invested in the Segregated Funds as chosen by You on or before the Policy Commencement Date.
  - (f) All Charges, except Premium Funding Benefit Charges shall continue to be deducted.
  - (g) The Top-Up Fund Value will be payable as the Maturity Benefit at the end of the specified Policy Term for the Top-up Premium or along with Maturity Benefit of the Policy, whichever is earlier.
  - (h) You can withdraw Your Top-up Premium(s) completely or partially anytime subject to the payment of the Partial Withdrawal Charge, if applicable by sending a written request to Us specifying the name of Top-up Premium that You wish to withdraw.
  - (i) This option is not allowed post the death of Life Assured in case Wealth Plus is chosen.

**4.2. Premium Redirection (Not applicable for Single Premium Policy)**

- 4.2.1. You have the option to redirect the allocation of future Premiums into one or more Segregated Funds available for investment in different a investment pattern from the option exercised previously.
- 4.2.2. If You wish to redirect Your Premiums, then You must send a written request to Us along with the applicable Charges as specified in Part E. We will charge for Premium Redirection after five Premium Redirection requests has been made during the Policy Term
- 4.2.3. The Premium redirection will be effective from the next Premium due date, from the date of receipt of Premium redirection request.

**4.3. Switching**

- 4.3.1. You may change the investment pattern of the available Units in Unit account by switching from one Segregated Fund to another, subject to conditions stated herein under.
  - (a) If You wish to switch from one Segregated Fund to another, then You must send a written request to Us along with the Switching Charges, if applicable as specified in Part E.
  - (b) We will not charge for the first five Switches in a Policy Year during the Policy Term or the Settlement Period.
  - (c) This option is not allowed post the death of Life Assured in case Wealth Plus is chosen.

**4.4. Partial Withdrawals**

- 4.4.1. You may withdraw Your Units from the Segregated Funds.
- 4.4.2. If You wish to make a Partial Withdrawal, then You must send a written request to Us along with the Partial Withdrawal Charges as specified in Part E, subject to the following conditions:
  - (a) You can request for Partial Withdrawal from 3<sup>rd</sup> Policy Year onwards provided all due Premiums for first 3 Policy Years have been paid or Life Assured attaining 18 years of age, whichever is later.
  - (b) The minimum Partial Withdrawal amount allowed is \$USD 600 in any transaction.
  - (c) There is no limit on the number of Partial Withdrawals that can be made in a Policy Year.
  - (d) Partial Withdrawals will not be permitted if the proposed Partial Withdrawal at any time will result in the Fund Value falling below 100% of the Annualized Premium payable on or before Policy Commencement Date in case of Regular / Limited Premium Payment Term policies and at least 25% of the Single Premium in case of Single Premium Payment Term policies.
  - (e) Partial withdrawals are not allowed during the Settlement Period as well as not allowed post the death of Life Assured in case Wealth Plus is chosen. Unlike other benefit options, Sum Assured payable on death under Wealth Plus is not reduced by the partial withdrawals made by the Policyholder prior to the death of the Life Assured.

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#### 4.5. Settlement Option

You have an option to receive the Maturity Benefit in periodic installments over a period and in a frequency chosen by You ("Settlement Option"). If You wish to opt for the Settlement Option, then You must send a written request to Us, subject to the following conditions:

- 4.5.1. You must send Your request a minimum of 30 days and maximum of 90 before the Maturity Date along with the applicable Charges as specified in Part E and only if You are alive as on the date of request.
- 4.5.2. If You have selected Settlement Option, then the Units will not be divested on the Maturity Date and You will receive the Maturity Benefit in periodic installments, as per the installment frequency chosen and for the minimum period of 1 year and the maximum period of up to 10 years from the Maturity Date ("Settlement Period"). The Units will be disinvested periodically as per the installment frequency chosen (i.e. monthly/quarterly/half-yearly/annually) at the Unit Price applicable on the date of each payout in the same proportion as the value of total Units held in the Segregated Funds.
- 4.5.3. The first installment will be calculated as the Fund Value as on Maturity Date, divided by total number of installments basis chosen installment frequency during the Settlement Period. Each further installment will be calculated basis the Fund Value available as on due date of such payout divided by the number of outstanding installments. The last installment will be equal to the Fund Value as available on the due date of last payout. In case of change in frequency, during Settlement Period, the calculation will re-set with the changed number of outstanding installments.
- 4.5.4. Only Fund Management Charges and Switching charge, if applicable will be levied by Us during the Settlement Period;
- 4.5.5. All investment risks relating to the fluctuations of unit prices and risks inherent in receiving the Maturity Benefit will continue to be borne by You;
- 4.5.6. The frequency of payout during the Settlement Period can be either monthly, quarterly, half-yearly or annual as opted by You and can be changed once, the Settlement Option is operational;
- 4.5.7. At any time during the Settlement Period, You can request full withdrawal to close the unit account. On the request for withdrawal to close the unit account, remaining Fund Value shall be paid to the Policyholder and the Policy will terminate.
- 4.5.8. Partial withdrawals will not be allowed during the Settlement Period.
- 4.5.9. Switching is allowed during the Settlement Period subject to applicable Switching charges.
- 4.5.10. Death Benefit is not available during the settlement period. Further, request for settlement option cannot be made after the death of Life Assured/Policyholder under Wealth Plus

#### 4.6. Increase or Decrease of the Sum Assured

- 4.6.1. You can change Your Sum Assured within the boundaries of Sum Assured Multiples, by way of a request after completion of 3 Policy Years provided all due Premiums have been paid.
- 4.6.2. Such increase or decrease in the Sum Assured can be exercised once during the entire Policy Term.
- 4.6.3. For increase/decrease in Sum Assured, You are required to make a request to Us at least 2 months prior to the next Policy Anniversary date along with the payment of the applicable Charges as specified in Part E. Such increase or decrease in Sum Assured shall be effective from the next Policy Anniversary.
- 4.6.4. The option will be effective from the next Policy Anniversary date and may result in increase/ decrease in mortality charges. However, there will not be any change in the Premium, due to change in Sum Assured.

#### 4.7. Reduction in Premium

- 4.7.1. You have an option to reduce the Annualised Premium for Regular/ Limited Premium policy, once during the Policy Term by sending a written request to Us, subject to minimum premium limits under the Policy and acceptance by Us as per Our Underwriting policy and following conditions:
  - (a) The request for reducing the Premium shall be given at any time after the first 3 Policy Years' Premiums have been paid. Once reduced, the Annualized Premium cannot be subsequently increased.
  - (b) The reduction in Premium will not change the Sum Assured multiple under the Policy. However, the Sum Assured under the Policy will reduce to the extent of reduction in Premium.
  - (c) This request can only be exercised when the Policy is in force.

- (d) You are required to pay the applicable Charges as specified in Part E.
- (e) This option is not allowed post the death of Life Assured in case Wealth Plus is chosen.

#### 4.8. Increase/ Decrease Policy Term

- 4.8.1. You have an option to either increase or decrease the Policy Term once during the entire Policy Term. If You wish to increase or decrease the Policy Term, then You must send a written request to Us along with the applicable Charges as specified in Part E, and subject to the following rules:

- Alteration needs to be within the product boundary conditions under the Policy.
- The request for change in Policy Term can be given at any time after the 3<sup>rd</sup> Policy Year provided all due Premiums have been paid.
- Such a request will not lead to any change in Premium or Premium Payment Term or in the Sum Assured.
- Such request to change the Policy Term will be subject to acceptance by Us as per the Underwriting decision.
- You cannot change Policy Term if Policy is in Paid-up Status. However, You can give request for alteration post revival of a Paid-up Policy subject to conditions stated above.
- This option is not allowed post the death of Life Assured in case Wealth Plus is chosen.

#### 5. Revive the Policy: (Not applicable for Single Premium Policy)

- 5.1. You can revive Your discontinued Policy during the Revival Period of 3 years from the date of first unpaid premium, by sending a written request to Us along with the payment of all due Premiums without any interest/fee and the Premium Allocation Charge. No other Charges will be deducted.
- 5.2. Your request for revival shall be subject to acceptance by Us as per Our Board Approved Underwriting policy.
- 5.3. We reserve the right to revive the Policy either on its original terms and conditions or on such other or modified terms as deemed fit by Us, or reject the revival request, as per Our Underwriting decision. Our decision in this regard will be final and binding on You.
- 5.4. The revival will be effective from the date when We communicate Our decision to You. Units against Premium received for revival will be allocated on the basis of the NAV applicable on the later of: (i) date of acceptance of the revival application by Us; or (ii) date of realization of all the due Premiums for revival.
- 5.5. The Policy can be revived any time before the end of the Policy Term subject to the Revival Period.
- 5.6. Revival of Paid-up Policy: If a Policyholder chooses to revive the Paid-up Policy, the Policy can be revived restoring the original risk cover in accordance with the terms and conditions of the Policy, subject to the underwriting decisions. At the time of revival, the Company shall:
  - Collect all due and unpaid Premiums without charging any interest or fee.
  - Shall levy Premium Allocation Charge as applicable during the discontinuance period. No other charges except Premium Allocation Charge shall be levied at the time of the revival.

#### 6. Surrender, Termination, Ownership and Foreclosure of Policy

- 6.1.1. You can surrender Your Policy at any time by sending a written request to Us. The Policy cannot be surrendered post the death of the Life Assured under Wealth Plus.
- 6.1.2. The Surrender Value payable shall be the Fund Value less applicable Surrender Charges, if any, as specified in Part E of the Policy.
- 6.1.3. On surrender, all benefits under the Policy will cease and the Policy cannot be revived thereafter.  
If the Policy is surrendered or is completely withdrawn, the Fund Value as on the date of receipt of valid surrender request or on the date of complete withdrawal will be paid out to You and this Policy will be terminated.
- 6.2.1 **Discontinuance of Premium / Surrender during first 3 Policy Years:**

If the Policyholder has not paid due premiums by the expiry of the grace period, in the first 3 Policy Years, the Policy will lapse, and risk cover will cease. A Lapsed policy will not be eligible for the Death Benefit or Premium Funding Benefit. The fund value of a lapsed policy will continue to be invested in the unit linked fund(s) as on date of lapse and all applicable charges except Mortality and Premium Funding Benefit charges, if applicable, will be deducted from the Fund Value. The

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Policyholder may choose to surrender a lapsed policy subject to applicable surrender charges. If a lapsed policy has not been already surrendered, at the end of revival period, Fund Value after deduction of applicable surrender charge shall be payable.

Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.

On surrender, the Fund Value after deduction of surrender charges shall be payable and the Policy will be terminated and cannot be revived thereafter.

#### 6.2.2 Discontinuance of Premium / Surrender after first 3 Policy Years:

Once the Policy is in Paid-up status and provided the Policy is not surrendered, the Policyholder will receive reduced benefit in the event of death. A Paid-up policy will not be eligible for Premium Funding Benefit. The fund value of such a policy will continue to be invested in the unit linked fund(s) as on the date of paid-up and all applicable charges except Premium Funding Benefit charges, if applicable, will be deducted from the Fund Value. The Policyholder may choose to surrender a paid-up policy subject to applicable surrender exit charges. If a paid-up policy has not been already surrendered, on the maturity date the Fund Value will be paid

On surrender, the Fund Value after deduction of surrender charges shall be payable and the Policy will be terminated

#### 6.3 Termination

The Policy will terminate upon happening of any one of the following events:

- On the date on which We receive a valid free-look cancellation request from You;
- In case You have chosen the Settlement Option, on receipt of Your request for termination of the Settlement Option or on the expiry of the Settlement Period chosen by You;
- in case of misstatement of Age or fraud, misrepresentation or moral hazard in accordance with Part F;
- On payment of the Death Benefit or if the Premium Funding Benefit has been triggered, then the Maturity Date.
- On Pre-Maturity Exit of the Policy.
- On payment of the Maturity Benefit.
- On the Fund Value being insufficient for deduction of any Charges.

#### 6.4 Loan

There are no loans available in this Policy.

#### 6.5 Ownership

All options, rights and obligations under the Policy vest with You and will be discharged by You.

#### 6.6 Foreclosure of Policy

Anytime during the Policy Term, provided you have paid all the Premiums due in the first three policy years, notwithstanding any other clause herein, at any monthly policy anniversary during the Policy Term, if the Fund Value is insufficient to deduct monthly charges due to cancellation of units, or becomes equal to zero, then the Policy will terminate automatically and the balance amount will be payable.

In case Wealth Plus is chosen and where a claim has been admitted by the Company and future Premiums are being funded by the Company (as a part of claim payment), such Policy will not be foreclosed due to Fund Value falling to zero or below zero and the Policy shall continue till maturity as per the terms and conditions of this Policy

- 7.1 If You do not agree with the terms and conditions of the Policy or otherwise have not made any claim, You can opt for cancellation of the Policy by sending a written request along with the Policy Document (if issued physically), stating the reasons for non-acceptance to the Company within the Free Look Period of 30 days, whether received electronically or otherwise (whichever is earlier).
- 7.2 Upon Your request, We will refund the Fund Value as on the date of such cancellation and any non-allocated Premium along with the charges deducted by cancellation of Units.
- 7.3 This amount will be paid subject to deduction of the proportionate risk premium for the period of risk cover, and medical expenses, if any.
- 7.4 Please note that this facility is available only at the first instance, on receipt of the Policy Document, and will not apply to subsequent Policy Document issued by the Company on Your request.

### **PART E**

#### **8 Charges**

We will levy the charges as detailed below during the Policy Term. We reserve the right to revise the charges, with appropriate approvals. All charges are subject to applicable Goods and Services Tax or any other levy by whatever name called under Goods and Services Tax law (present or future) which will be borne by You, if applicable. Goods and Services Tax or any other levy by whatever name called under Goods and Services Tax law will be deducted through cancellation of Units from the Unit account for all charges other than Fund Management Charge. Goods and Service Tax and applicable cess (es) in respect of Fund Management Charge shall be adjusted in NAV.

#### 8.1 Premium Allocation Charge

The Premium Allocation Charges under this Policy are as follows:  
For Regular/Limited Premium Payment Term policies:

Policy Year/Annualized Premium	1 <sup>st</sup> to 5 <sup>th</sup>	6 <sup>th</sup> to 10 <sup>th</sup>	11 <sup>th</sup> onwards
USD 18000 – 5999	4%	1%	Nil
USD 6000 – 29,999	3%	1%	Nil
USD 30,000+	2%	1%	Nil

For Single Premium Payment Term policies:

Policy Year	Premium Allocation Charge
1 <sup>st</sup>	2.00%
2 <sup>nd</sup> and above	NA

For Top-up Premium policies:

Policy Year	Premium Allocation Charge
In which the top-up is made	2.00%

#### 8.2 Mortality Charge (Levied by monthly cancellation of units from the policy unit account)

For male lives, Mortality Charges will be based on 96% of Indian Assured Lives Mortality (2012-14) Ult.

For female lives, Mortality Charges will be 3 years rated down as compared to male's Mortality Charges.

8.2.1 The Mortality Charge shall apply on the Sum at Risk (SAR) which will be computed as follows:

#### **A. During the Policy Term:**

**Under Wealth Option:** SAR is computed as follows if the Policy is in-force:  
The higher of:

- Sum Assured less all partial withdrawals made till date of death less Fund Value; or

#### 7 Free-look period

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- Zero.

Plus

The higher of:

- Top-up Sum Assured less Top-up Fund Value; or
- Zero.

However, for Paid-up Policy, the SAR will be computed as follows:

The higher of;

- Paid-up Sum Assured less all partial withdrawals made till date of death less Fund Value; or
- Zero.

Plus

The higher of:

- Top-up Sum Assured less Top-up Fund Value; or
- Zero.

**Under Wealth Plus Option:** SAR is computed as follows for in-force policies:  
Sum Assured plus Top-up Sum Assured, if any.

However, For Paid-up Policy, SAR will be Paid-up Sum Assured plus Top-up Sum Assured, if any.

**B. During the Settlement Period:**

SAR computed will be the zero

The rates of Mortality Charge per annum per `1,000 SAR are as follows. Such rates will remain unchanged during the Policy Term and are applicable for a standard life as per the Underwriting.

Age	Male qx	Female qx
0	0.878	0.878
1	0.878	0.878
2	0.878	0.878
3	0.451	0.878
4	0.260	0.878
5	0.178	0.878
6	0.146	0.451
7	0.143	0.260
8	0.160	0.178
9	0.198	0.146
10	0.254	0.143
11	0.327	0.160
12	0.412	0.198
13	0.501	0.254
14	0.589	0.327
15	0.670	0.412
16	0.739	0.501
17	0.796	0.589
18	0.839	0.670
19	0.869	0.739
20	0.887	0.796

21	0.897	0.839
22	0.900	0.869
23	0.899	0.887
24	0.896	0.897
25	0.894	0.900
26	0.894	0.899
27	0.897	0.896
28	0.904	0.894
29	0.918	0.894
30	0.938	0.897
31	0.965	0.904
32	1.000	0.918
33	1.043	0.938
34	1.094	0.965
35	1.154	1.000
36	1.224	1.043
37	1.304	1.094
38	1.395	1.154
39	1.498	1.224
40	1.613	1.304
41	1.742	1.395
42	1.890	1.498
43	2.058	1.613
44	2.251	1.742
45	2.476	1.890
46	2.737	2.058
47	3.041	2.251
48	3.395	2.476
49	3.800	2.737
50	4.259	3.041
51	4.770	3.395
52	5.328	3.800
53	5.927	4.259
54	6.558	4.770
55	7.212	5.328
56	7.884	5.927
57	8.568	6.558
58	9.265	7.212
59	9.977	7.884
60	10.716	8.568
61	11.490	9.265
62	12.318	9.977
63	13.214	10.716



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64	14.200	11.490
65	15.295	12.318
66	16.518	13.214
67	17.890	14.200
68	19.430	15.295
69	21.158	16.518
70	23.096	17.890
71	25.261	19.430
72	27.679	21.158
73	30.372	23.096
74	33.367	25.261
75	36.692	27.679
76	40.379	30.372
77	44.463	33.367
78	48.983	36.692
79	53.982	40.379
80	59.506	44.463
81	65.604	48.983
82	72.336	53.982
83	79.759	59.506
84	87.937	65.604
85	96.940	72.336
86	106.839	79.759
87	117.711	87.937
88	129.636	96.940
89	142.693	106.839
90	156.967	117.711
91	172.537	129.636
92	189.485	142.693
93	207.885	156.967
94	227.810	172.537
95	249.318	189.485
96	272.460	207.885
97	297.273	227.810
98	323.774	249.318
99	351.965	272.460
100	381.824	297.273
101	413.308	323.774
102	446.352	351.965
103	480.868	381.824
104	516.747	413.308
105	553.864	446.352
106	592.082	480.868

107	631.251	516.747
108	671.223	553.864
109	711.854	592.082
110	753.008	631.251

**8.3 Policy Administration Charge (Levied by monthly cancellation of units from the policy unit account))**

Policy Administration Charge of USD 5 will be charged per month, from the 1<sup>st</sup> Policy Year till the end of Policy Term.

**8.4 Fund Management Charge**

Fund Management Charge, expressed as a percentage of Fund Value, shall be levied daily at the time of computation of the NAV by adjusting the Unit Price.

Fund	FMC (p.a.)
Equity Fund	1.75%
Equity-II Fund	1.75%
Debt Fund	1.45%
Debt-II Fund	1.45%

**8.5 Premium Funding Benefit Charge (applicable to Wealth Plus)**

For male lives, Premium Funding Benefit Charges will be based on 96% of Indian Assured Lives Mortality (2012-14) Ultimate Table.

For female lives, Premium Funding Benefit Charges will be 3 years rated down as compared to male's Premium Funding Benefit Charges.

The Premium Funding Benefit Charge will apply on the Present Value of Future Premiums payable by the Life Assured for an in-force Policy.

Premium Funding Benefit Factors are given in Annexure 3 – PVFP Factors. Premium Funding Benefit Charges will not apply if the Policy is in lapse/ Paid-up state or during the Settlement Period.

**8.6 Partial Withdrawal Charge:** Partial Withdrawal Charge shall be levied on each Partial Withdrawal through cancellation of Units. The current Partial Withdrawal Charge is 0.40% of the Fund Value withdrawn.

**8.7 Surrender Charge:** A charge which is expressed as a percentage of the Fund Value and deducted by cancellation of Units on the date of Surrender of the Policy. The Surrender Charge for the Policy is as follows. Surrender Charge is as follows:

For Regular/Limited Premium Payment Term policies: This will be applicable on policies which are surrendered (from in force or paid up status)/auto surrender (from lapse status after the expiry of revival period)

Policy Year	Charges applicable
1st Year	13%
2nd Year	10%
3rd Year	7.5%
4th Year	5%
5th to 10th Year	3%
11 and onwards	Nil

For Single Premium Payment Term/Top-up policies: Surrender charge, as % of fund value will be applicable as stated below. For top-up, policy year will start from the top-up date.

Policy Year	Charges applicable
1st Year	6.50%

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2nd Year	5%
3rd Year	3.75%
4th Year	2.50%
5th Year	1.50%
6th Year onwards	Nil

8.8.8 Exercise of the Settlement Option (beyond 5 requests during Policy Term)

8.8 **Miscellaneous Charge:** We shall charge You a flat amount equal to USD 5 for each of the following requests:

- 8.8.1 Change in the Premium Payment Mode;
- 8.8.2 Change in the Premium Payment Term;
- 8.8.3 Change (increase/decrease) in the Policy Term;
- 8.8.4 Change (increase/decrease) in the Sum Assured;
- 8.8.5 Premium Reduction;
- 8.8.6 Premium Redirection (beyond 5 requests during Policy Term);
- 8.8.7 Switching of Premium (beyond 5 requests during Policy Term); and

## 9 Segregated Funds

- 9.1 The Segregated Fund(s) offered by Us as at the Policy Commencement Date and the indicative portfolio allocations and risk profiles of such Segregated Fund(s) are as follows –  
Non-LRS\* Policyholders will have the option to invest in any of the following two unit linked funds in the proportion as desired by him / her.

Fund Name	Components (%) (Minimum , Maximum)			Risk Profile	Objective	Existing/New	SFIN
	Equity	Debt Securities	Money Market & Others <sup>#</sup>				
Equity Fund	(50,100)	(0,0)	(0,50)	High	To generate long term capital appreciation through investments in Equity and Equity related instruments such as Equity Mutual funds including Fund of Funds, Exchange Traded Funds (ETFs) etc.	New	ULIF00102/06/25 GIFTNLRSEQ013
Debt Fund	(0,0)	(50,100)	(0,50)	Low to Medium	To earn regular income through investments in Debt and Debt related instruments such as Debt Mutual funds including Fund of Funds, Exchange Traded Funds (ETFs) etc	New	ULIF00202/06/25 GIFTNLRSDT013

\*LRS stands for Liberalised Remittance Scheme, under which Authorised Dealers may freely allow remittances by resident individuals up to USD 2,50,000 per Financial Year (April-March) for any permitted current or capital account transaction or a combination of both. The Scheme is not available to corporates, partnership firms, HUF, Trusts, etc.

<sup>#</sup>Others will include Cash, bank balance, liquid mutual funds and any other short term instruments.

LRS Policyholders will have the option to invest in any of the following two unit linked funds in the proportion as desired by him / her.



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Fund Name	Components (%) (Minimum , Maximum)			Risk Profile	Objective	Existing/New	SFIN
	Equity	Debt Securities	Money Market& Others <sup>#</sup>				
Equity-II Fund	(50,100)	(0,0)	(0,50)	High	To generate long term capital appreciation through investments in Equity and Equity related instruments such as Equity Mutual funds including Fund of Funds, Exchange Traded Funds (ETFs) etc.	New	ULIF00302/0 6/25GIFTLRS EQU013
Debt-II Fund	(0,0)	(50,100)	(0,50)	Low to Medium	To earn regular income through investments in Debt and Debt related instruments such as Debt Mutual funds including Fund of Funds, Exchange Traded Funds (ETFs) etc	New	ULIF00402/0 6/25GIFTLRS DBT013

<sup>#</sup> Others will include Cash, bank balance, liquid mutual funds and any other short term instruments.

9.2 We will have the discretion to select the investments and/or make the investments under each Segregated Fund, having regard to the investment objectives of the respective Segregated Fund subject to Our investment norms and policies.

We reserve the right and at Our sole discretion to close existing Unit Linked Funds or add new Unit Linked Funds to the Policy in line with the prevalent regulations.

9.3 On the happening of events including but not limited to extreme volatility of markets /Force Majeure conditions, We may close or discontinue one or more of the Segregated Funds per Our board approved investment policy subject to appropriate approvals and consent of policyholders. In all such events, We will give You prior notice of at least 3 months stating Our intention to discontinue or close a Segregated Fund except in cases where such closure or discontinuance is on account of unforeseen emergency or Force Majeure conditions where issuance of such prior notice is not possible. In case of discontinuance or closure, We will provide You with options of switching free of cost to other Segregated fund(s) offered by Us within the time limits provided by Us. If You do not exercise such option within the time limits provided, We may switch the Segregated Funds to “Debt Fund or Debt-II, as applicable” which will be the default Fund.

#### 10. Unit Account and Units

10.1. For the purpose of this Policy, We will maintain an account called the Unit account, to which the Premiums received under this Policy will be credited, net of applicable charges in the respective Segregated Funds in the proportion as chosen by You. The amount credited will be utilized for purchase of Units at the applicable NAV in the Segregated Funds offered by Us in respect of this Policy.

10.2. The Units will have a nominal value of \$10 each at the inception of the Segregated Fund. The Units will be purchased and cancelled at the Unit Price applicable on the date of transaction in accordance with the provisions of this Policy. The Unit Price will be computed to 3 decimal points and Units will be allocated up to 4 decimal points. The Unit Price will be declared as soon as may be possible after close of every Business Day.

#### 11. Allocation of Units

- 11.1 Units against the first Premium received by Us will be allocated on the Policy Commencement Date after deduction of applicable charges.
- 11.2 Allocation of Units against subsequent Premiums,/withdrawal/ surrender/switching request wherever applicable, will be made on the basis of the closing NAV of the following dates or premium due

date whichever is later:

- 11.2.1 Closing NAV of the same day in case of payments by local cheques or demand drafts received at Our office at or before 3.00 p.m. on any Business Day;
- 11.2.2 Closing NAV of the subsequent Business Day in case of payments received by local cheques or demand drafts at Our office after 3.00 p.m. on any Business Day.
- 11.2.3 Closing NAV of the date of realization by Us in case of payments made by outstation cheques or through standing instructions. However, in case the payments are made through credit/ debit cards or net banking, the Closing NAV of the date on which the payment is made or the Premium Due Date, whichever is later, will be considered for allocating Units. However, in case the transaction is made after 3:00 p.m. then the closing NAV of the next Business Day or the Premium Due Date, whichever is later, will be considered for allocation of Units.
- 11.2.4 In case of intimation of death claim or a request for partial withdrawal, switch or surrender received at Our Office prior to 3.00 p.m.(India time) on any Business Day, the same would be processed based on the closing NAV of that day. The closing NAV of the next Business Day would be applied in case of all requests received at Our offices after 3.00 p.m. (India time) on any Business Day.

#### 12. Valuation of Segregated Funds

The calculation made by Us in regard to the valuation of its Segregated Funds is final and binding for all purposes except in case of manifest error and will be made as per the applicable laws and valuation norms of the Company in effect from time to time

### **PART F - General Conditions**

#### **13. Assignment**

If You wish to assign the Policy, You must send a written request to Us and give Us complete details in relation to the assignment along with the fees as may be specified by Us. The broad process is set out below:

- (a) The request must reach us as a notice of assignment, signed by the assignor or their duly authorised agent and attested by at least one witness.
- (b) This must state the fact of the assignment, the reasons for the assignment, the antecedents of the assignee, and the terms of the assignment.
- (c) The Company may, at its discretion, accept or decline the assignment.
- (d) The Company may decline the assignment if it has reasonable grounds to believe that the assignment is not bona fide, is not in the best interests of the Policyholder, is not in the public interest, or is for the purpose of trading in insurance policies.

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- (e) The Company shall, upon request and payment of the applicable fee, grant a written acknowledgment of receipt of the notice of assignment.

**14. Nomination**

If You are the Policyholder and the life insurance cover is on Your own life, and if You wish to nominate one or more persons to whom the benefits secured by the Policy shall be paid in the event of the death of the Life Assured or cancel or change an existing nomination as specified in the Policy Schedule, then You must send a written request to Us and give Us complete details in relation to the proposed nominee(s) along with the fees as may be specified by Us. The Company shall, upon request and payment of the applicable fee, grant a written acknowledgment of receipt of the nomination related request. A transfer or assignment of the Policy in accordance with the Assignment clause of this Policy shall automatically cancel a nomination, unless assignment is as security for a loan, or its reassignment upon repayment of the loan.

**15. Amendment**

We reserve the right to amend any of the terms and conditions of the Policy, including the benefits, charges other than those charges which are specifically stated to remain unchanged in this Policy, the method, manner and timing of levy or recovery of the charges or valuation of the investments and / or assets of the Segregated Fund and / or determination of the Unit Price, with appropriate approvals. The terms of this Policy will also stand modified from time to time, to the extent of changes in applicable laws or regulations affecting the terms and conditions of the Policy.

**16. Policy Currency**

All Premiums and Benefits payable will be paid in US Dollar only.

**17. Misstatement of Age**

The Age of the Life Assured has been admitted on the basis of the Proposal Form and/or in any statement, supporting document/proof provided in this regard. If the date of birth of the Life Assured has been misstated and as a result if You have paid less Premium/charges than what would have been payable for the correct Age, We will be entitled to charge and You will be obliged to pay for such Premium/charges difference through Units/ adjustment of Fund Value since the Policy Commencement Date without interest.

If the date of birth of the Life Assured has been misstated and You have paid higher Premium/charges than what would have been payable for the correct age, We will refund the excess Premiums/charges through Units/ adjustment of Fund Value, without any interest. If any such amount remains unpaid in whole or in part when the insured event occurs, then We shall be entitled to deduct this amount from the benefit payable.

If at the correct Age, the Life Assured was not insurable according to Our requirements, We reserve the right to pay the premiums paid till date post deduction of any relevant cost, expenses or charges as applicable and terminate the Policy in accordance with Regulation 14(4) of the International Financial Services Centres Authority (Insurance Products and Pricing) Regulations 2022, as amended from time to time.

**18. Taxation**

We will not be liable for any taxes on any of Your or Claimant's personal income.

**19. Policy Issuance and Communication**

We will issue the Policy Document in accordance with the applicable laws and regulations. We will send the communication or notices to You either at Your contact details provided by You in Proposal Form and stated in the Policy Schedule or otherwise notified to Us. Any change in the contact details such as registered address/ email ID or registered mobile number of Policyholder or Claimant must be notified to Us immediately via any communication mode mentioned in the Policy.

**20. Vesting on the Attainment of 18 years of Age by Life Assured**

Subject to terms and conditions of the Policy, if Life Assured is a Minor as on the Policy Commencement Date, then, on the Life Assured completing 18 years of Age, the Policy will automatically vest on the Life Assured on the Policy Anniversary date coinciding with or immediately following the completion of 18 years of Age of the Life Assured. Post automatic vesting, the Life Assured will have all rights and obligations of the Policyholder under this Policy and thereafter We will correspond with the Life Assured directly and the proposer/existing Policyholder, or his estate shall cease to have any right or interest therein.

**21. Suicide Exclusion Clause**

In case of death of Life Assured due to suicide within 12 months from the Policy Commencement Date or from the date of revival of the Policy, We will not pay the Death Benefit and the Nominee of the Policyholder shall be entitled to the Fund Value as available on the date of intimation of death claim to Us. Further, any charges other than Fund Management Charges recovered subsequent to the date of death of the Life Assured shall be added back to the Fund Value as available on the date of intimation of death. All benefits under the Policy will cease and the Policy will terminate upon payment of such

benefit amount.

In case of death due to suicide within 12 months from the effective date of increase in Sum Assured, then the amount of increase shall not be considered in the calculation of the Death Benefit.

**22. Claim Procedures**

In the event of the death of the Life Assured, to register the claim under the Policy, the Claimant will endeavor to inform Us in writing immediately within a period of 90 days of such death through the Claim Form along with the following documents:

- i. Policy Document (if issued physically)
- ii. Death Certificate issued by a government authority
- iii. Attested copy of photo identity and address proof of the Claimant
- iv. Company-Specific Claim Formats, duly completed and signed (including Physician's Statement, Treating Hospital Certificate, and Employer Certificate)
- v. All hospital records and other medical records
- vi. Post-mortem/chemical viscera report, wherever conducted
- vii. Relevant police records, including the First Information Report, Panchnama, police investigation report, and final police report (in case of unnatural or accidental death)
- viii. Cancelled cheque or bank passbook containing the bank account details of the nominee/beneficiary
- ix. KYC details of the nominee/beneficiary

If We do not receive the notification of the death within 90 days, We may condone the delay if We are satisfied that the delay was for reasons beyond the Claimant's control and pay the claim specified under the Policy to the Claimant. We reserve the right to call for any additional document or information, including documents/ information concerning the title of the Claimant, to Our satisfaction for processing the claim. Any claim intimation to Us must be made in writing and delivered to the address, which is currently as follows:  
Claims Unit:

Canara HSBC Life Insurance Company Limited, India;

**Resolution Centre:** 1800-103-0003 / 1800-891-0003 (if calling from India) and +918071262755 ((Monday to Saturday: 9:00 AM to 6:00 PM IST), if calling from outside India),

For further details on the process, please visit Our claims section on Our website [www.canarahsbclife.com](http://www.canarahsbclife.com). Our liability under the Policy will be automatically discharged on payment to the Claimant as per terms and conditions of the Policy.

**23. Electronic transactions**

In conducting electronic transactions, in respect of this Policy, You will comply with all such terms and conditions as prescribed by Us. Such electronic transactions are legally valid when executed in adherence to such terms and conditions and will be binding on You.

**24. Governing Law and Jurisdiction**

The Policy will be governed by Indian law and the jurisdiction will be that of Indian courts..

**25. Fraud, Mis-statement or Moral Hazard**

We may cancel this Policy mid-term only on grounds of fraud, misrepresentation or moral hazard.

**26. Travel And Occupation**

There are no restrictions on travel or occupation under this Policy.

**27. Force Majeure Condition**

- a) We will value the Segregated Funds on each day that the financial markets are open. However, We may value the Segregated Funds less frequently in extreme circumstances external to the Company, where the value of the assets is too uncertain. In such circumstances, We may defer the valuation of assets for up to 30 days until We feel that certainty as to the value of assets has been resumed. The deferment of the valuation of assets will be with prior consultation with the appropriate authority.
- b) We will make investments as per Clause 9.1. However, We reserve the right to change the exposure of all/any Segregated Fund to money market instruments to 100% only in extreme situations external to the Company, keeping in view market conditions, political situations, economic situations, war/war-like situations and terror situations. The same will be put back as per the base mandate once the situation has corrected. Some examples of such circumstances (in sub-clause (a) & sub-clause (b) above) are:
  - when one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Segregated

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- Fund are closed otherwise than for ordinary holidays;
- when, as a result of political, economic, monetary or any circumstances out of control of the Company, the disposal of the assets of the Segregated Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Policyholders;
- during periods of extreme market volatility during which surrenders and switches would be detrimental to the interests of the remaining Policyholders;
- in the case of natural calamities, strikes, war, civil unrest or riots etc;
- in the event of any force majeure or disaster that effects the normal functioning of the Company; or
- if so directed by the Authority.

We will notify You if such a situation arises.

We may at a later date subject to appropriate approvals introduce a new Segregated Fund, apart from those mentioned in Clause 9.1, in which case You will be entitled to switch to the newly introduced Segregated Fund subject to such terms and conditions that may be approved by appropriate authority.

## **PART C**

### **28. Grievance Redressal Procedure**

1. In case You wish to register a complaint with Us, You may visit our website, approach our resolution centre, or may write to Us at Complaint Redressal Unit: Canara HSBC Life Insurance Company Limited, GIFT City Office: Unit No. GA T1(B), Seat Nos. 1 to 4, GF Floor, Pragya Accelerator, GIFT Multi-Services SEZ, Gandhinagar – 382355, Gujarat, India. Toll Free: 1800-103-0003 / 1800-891-0003 (if calling from India) and +918071262755 ((Monday to Saturday: 9:00 AM to 6:00 PM IST), if calling from outside India), Email: [cru@canarahsbclife.in](mailto:cru@canarahsbclife.in). Please refer to the Company's Website link to register Your complaint: <https://www.canarahsbclife.com/customer-service/grievance-redressal/registerComplaint>.

We will respond to You within 2 weeks from the date of Our receiving Your complaint. Kindly note that in case We do not receive a revert from You within eight weeks from the date of Your receipt of Our response, We will treat Your complaint as closed.

2. In case you are not satisfied with Our response, or have not received any response, You may write to our Grievance Redressal Officer at: Grievance Redressal Officer: Canara HSBC Life Insurance Company Limited, GIFT City Office: Unit No. GA T1(B), Seat Nos. 1 to 4, GF Floor, Pragya Accelerator, GIFT Multi-Services SEZ, Gandhinagar – 382355, Gujarat, India. Toll Free: 1800-103-0003 / 1800-891-0003 (if calling from India) and +918071262755 ((Monday to Saturday: 9:00 AM to 6:00 PM IST), if calling from outside India), or Email at: [gro@canarahsbclife.in](mailto:gro@canarahsbclife.in).

3. Kindly note that You may approach the Insurance Ombudsman, if You do not receive response from Us within 30 days from the date of filing of the complaint or if Your complaint is rejected or if You are not satisfied with Our response. You/ complainant may approach the Insurance Ombudsman for Your State at the address mentioned in Annexure 1 below or the Insurance Ombudsman website: <https://cioins.co.in/Ombudsman> for updated list and details of Ombudsman offices. The Ombudsman may receive complaints under Rule 13 of Insurance Ombudsman Rules, 2017 (amended from time to time): a) for any partial or total repudiation of claim by Us; b) for any dispute in regard to Premium paid or payable; c) for any dispute on the legal construction of the Policy in so far as such dispute relate to claim; d) for delay in settlement of claim; e) for non-issue of any insurance document after receipt of Premium; f) misrepresentation of policy terms and conditions; g) policy servicing related grievances against Company and their agents and intermediaries; h) issuance of policy which is not in conformity with the Proposal Form submitted by Proposer; and i) any other matter resulting from the violation of provisions of Insurance Act, 1938 or regulations, circulars, guidelines or instructions issued by Authority from time to time or terms and conditions of the policy in so far as they relate to issues mentioned above.

4. As per provision 14(3) of the Insurance Ombudsman Rules, 2017:- No complaint to the Insurance Ombudsman shall lie unless—(a) the complainant makes a written representation to the insurer named in the complaint and—(i) either the insurer had rejected the complaint; or (ii) the complainant had not received any reply within a period of one month after the insurer received his representation; or (iii) the complainant is not satisfied with the reply given to him by the insurer; (b) The complaint is made within one year—(i) after the order of the insurer rejecting the representation is received; or (ii) after receipt of decision of the insurer which is not to the satisfaction of the complainant; (iii) after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant. As per provision 14(5) of the Insurance Ombudsman Rules, 2017:- No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

BEWARE OF SPURIOUS PHONE CALLS AND  
FICTITIOUS/ FRAUDULENT OFFERS!

#### Annexure 1

#### LIST OF INSURANCE OMBUDSMAN\*

- Ahmedabad: Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02 Email: [oio.ahmedabad@cioins.co.in](mailto:oio.ahmedabad@cioins.co.in) Jurisdiction: Gujarat, Dadra & Nagar Haveli, Daman and Diu;
- Bengaluru: Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652049 / 26652048 Email: [oio.bengaluru@cioins.co.in](mailto:oio.bengaluru@cioins.co.in) Jurisdiction: Karnataka;
- Bhopal: Office of the Insurance Ombudsman, 1st Floor, Jeevan Shikha, 60-B, Hoshangabad Road, Opp Gayatri Mandir, Arera Hills, Bhopal 462011. Tel.: 0755-2769201 / 2769202 / 2769203, Email: [oio.bhopal@cioins.co.in](mailto:oio.bhopal@cioins.co.in) Jurisdiction: Madhya Pradesh & Chhattisgarh;
- Bhubaneswar: Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneswar- 751009. Tel.: 0674-2596461/ 2596455/ 2596429/ 2596003 Email: [oio.bhubaneswar@cioins.co.in](mailto:oio.bhubaneswar@cioins.co.in) Jurisdiction: Odisha;
- Chandigarh: Office of the Insurance Ombudsman, Jeevan Deep Building SCO, 20-27, Ground Floor Sector-17A, Chandigarh-160017. Tel.: 0172 - 2706468, Email: [oio.chandigarh@cioins.co.in](mailto:oio.chandigarh@cioins.co.in), Jurisdiction: Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh;
- Chennai: Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai-600018. Tel.: 044-24333668/24333678, Email: [oio.chennai@cioins.co.in](mailto:oio.chennai@cioins.co.in) Jurisdiction: Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry);
- New Delhi: Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi-110002 Tel.: 011-46013992/ 23213504/ 23232481, Email: [oio.delhi@cioins.co.in](mailto:oio.delhi@cioins.co.in) Jurisdiction: Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh;
- Guwahati: Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Panbazar, S.S. Road, Guwahati-781001(Assam). Tel.: 0361-2632204/ 2602205/ 2631307, Email: [oio.guwahati@cioins.co.in](mailto:oio.guwahati@cioins.co.in) Jurisdiction: Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura;
- Hyderabad: Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Hyundai Showroom, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500004. Tel.: 040 - 23312122/ 23376991/ 23376599/ 23328709/ 23325325, Email: [oio.hyderabad@cioins.co.in](mailto:oio.hyderabad@cioins.co.in) Jurisdiction: Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry;
- Jaipur: Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363, Email: [oio.jaipur@cioins.co.in](mailto:oio.jaipur@cioins.co.in) Jurisdiction: Rajasthan;
- Kochi: Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground, M.G.Road, Kochi-682011., Tel.:0484-2358759, Email: [oio.ernakulam@cioins.co.in](mailto:oio.ernakulam@cioins.co.in) Jurisdiction : Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry;
- Kolkata: Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, Kolkata – 700072. Tel: 033-22124339/ 22124341 Email: [oio.kolkata@cioins.co.in](mailto:oio.kolkata@cioins.co.in) Jurisdiction: West Bengal, Sikkim, Andaman & Nicobar Islands;
- Lucknow: Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow-

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226001. Tel: 0522 -4002082 /3500613 , Email: oio.lucknow@cioins.co.in Jurisdiction: Districts of Uttar Pradesh: Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareilly, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabimagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar;

14. Mumbai: Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz (W), Mumbai- 400054. Tel: 022-69038800/27//29//31/32/33 Email: oio.mumbai@cioins.co.in Jurisdiction: List of wards under Mumbai, Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N , S and T covered under Office of Insurance Ombudsman Thane and areas of Navi Mumbai;
15. Pune: Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411030. Tel.:020 – 24471175 ; Email: oio.pune@cioins.co.in, Jurisdiction: State of Goa and State of Maharashtra excluding areas of Navi Mumbai, Thane district, Palghar District, Raigad district & Mumbai Metropolitan Region;
16. Noida: Office of the Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt. Gautam Buddh Nagar, U.P- 201301 Tel.: 0120-2514252/ 2514253 Email: oio.noida@cioins.co.in Jurisdiction: State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshahar, Etah, Kanauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Budh Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur;
17. Patna: Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800001. Tel.: 0612-2547068 Email: oio.patna@cioins.co.in Jurisdiction: Bihar, Jharkhand
18. Thane: Office of the Insurance Ombudsman, 2nd Floor, Jeevan Chintamani Building, Vasant Rao Naik Mahamarg, Thane (West), Thane – 400604, Tel: 022-20812868/69 Email – oio.thane@cioins.co.in, Jurisdiction: Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai, M/East, M/West, N, S and T.

**\*For updated list of Ombudsman please refer to the website at <http://www.cioins.co.in/Ombudsman>**

**Annexure 3**

Mortality / Premium Funding Benefit Charges per annum per USD 1000  
Sum at Risk for Death Benefit:

Age	Males	Females
0	0.878	0.878
1	0.878	0.878
2	0.878	0.878
3	0.451	0.878
4	0.260	0.878
5	0.178	0.878
6	0.146	0.451
7	0.143	0.260
8	0.160	0.178
9	0.198	0.146
10	0.254	0.143
11	0.327	0.160
12	0.412	0.198
13	0.501	0.254
14	0.589	0.327
15	0.670	0.412
16	0.739	0.501
17	0.796	0.589
18	0.839	0.670
19	0.869	0.739
20	0.887	0.796
21	0.897	0.839
22	0.900	0.869
23	0.899	0.887
24	0.896	0.897
25	0.894	0.900
26	0.894	0.899
27	0.897	0.896
28	0.904	0.894
29	0.918	0.894
30	0.938	0.897
31	0.965	0.904
32	1.000	0.918
33	1.043	0.938
34	1.094	0.965
35	1.154	1.000
36	1.224	1.043
37	1.304	1.094
38	1.395	1.154

**Canara HSBC Life Insurance Future Dollar Investment**  
**A Non- Participating Unit Linked Individual Savings Life Insurance Plan**  
**UIN- 2025L001V01**

39	1.498	1.224
40	1.613	1.304
41	1.742	1.395
42	1.890	1.498
43	2.058	1.613
44	2.251	1.742
45	2.476	1.890
46	2.737	2.058
47	3.041	2.251
48	3.395	2.476
49	3.800	2.737
50	4.259	3.041
51	4.770	3.395
52	5.328	3.800
53	5.927	4.259
54	6.558	4.770
55	7.212	5.328
56	7.884	5.927
57	8.568	6.558
58	9.265	7.212
59	9.977	7.884
60	10.716	8.568
61	11.490	9.265
62	12.318	9.977
63	13.214	10.716
64	14.200	11.490
65	15.295	12.318
66	16.518	13.214
67	17.890	14.200
68	19.430	15.295
69	21.158	16.518
70	23.096	17.890
71	25.261	19.430
72	27.679	21.158
73	30.372	23.096
74	33.367	25.261
75	36.692	27.679
76	40.379	30.372
77	44.463	33.367
78	48.983	36.692
79	53.982	40.379
80	59.506	44.463
81	65.604	48.983

82	72.336	53.982
83	79.759	59.506
84	87.937	65.604
85	96.940	72.336
86	106.839	79.759
87	117.711	87.937
88	129.636	96.940
89	142.693	106.839
90	156.967	117.711
91	172.537	129.636
92	189.485	142.693
93	207.885	156.967
94	227.810	172.537
95	249.318	189.485
96	272.460	207.885
97	297.273	227.810
98	323.774	249.318
99	351.965	272.460
100	381.824	297.273