



AMENDMENT No: 1 TO THE LICENCE AGREEMENT DATED 22nd day of May 2008

This Amendment to the Licence Agreement dated 22nd day of May 2008 is made on this the 20th day of January, 2012

BETWEEN

- (1) **Canara Bank** a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 whose registered office is at 112, J.C. Road, Bangalore 560002, Karnataka, India (hereinafter referred to as the "Proprietor"), and;
- (2) **Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited**, a Company incorporated under the Companies Act, 1956 having its Registered Office at 112, JC Road, Bangalore and Corporate Office at Augusta Point, 2nd Floor, Golf Course Road, Sector-53, Gurgaon – 122002 (hereinafter referred to as "User")

WHEREAS

- (A) The User and Proprietor had entered into a Licence Agreement dated 22nd May, 2008 (hereinafter referred to "Agreement") wherein the Proprietor had agreed to grant the User, a non-exclusive license to use the Registered Trade Marks of the Proprietor mentioned in Schedule I of the Agreement, in the form and manner provided in Schedule II thereof.
- (B) The User and the Proprietor under mutual understanding are now desirous of entering into this amendment agreement for the addition and amendment of certain clauses and schedule to the Agreement (hereinafter referred to as the "Amendment No:1").

NOW THEREFORE IT IS HEREBY AGREED HEREBY AND BETWEEN THE PARTIES HERETO AS UNDER:

1. Schedule II to the Agreement shall from the date of execution of this Amendment No: 1 stand amended and substituted with the modified Schedule annexed hereto.

2. The User undertakes that all material prepared and disseminated by it from the date of execution of this Amendment No: 1 shall conform to the modified Schedule annexed hereto. It is acknowledged and agreed between the parties that the above undertaking shall not affect the User's right to use material already created or disseminated by it prior to execution of this Agreement until such stocks are exhausted.
3. The clause 7(b) (iii) of the Agreement shall now be amended and substituted with the respective Clauses mentioned herein below :

Clause 7 (b) (iii)

"The User is in breach of Clauses 3(d), 4(c) or 4 (e), provided however that an unintentional breach on part of the User due to oversight, which is rectified immediately on knowledge, shall not entitle the Proprietor to terminate the Agreement. However, if a breach is not rectified immediately or if a breach is repeated, the Proprietor shall be entitled to terminate this License Agreement immediately;"

4. The following clauses shall now be added to the Agreement and be read as a part and parcel of the Agreement:

Clause 13. CONFLICT

"In the event of any conflict, ambiguity or inconsistency between the terms of the Agreement and the terms of this Amendment, the terms of this Amendment shall prevail."

Clause 14. VARIATION

"No variation to this Amendment shall be effective unless in writing signed by a duly authorised officer of each of Proprietor and the User."

IN ALL OTHER ASPECTS, THE TERMS AND CONDITIONS OF THE LICENCE AGREEMENT DATED 22nd day of May 2008 SHALL REMAIN UNCHANGED AND ARE HEREBY AGAIN RATIFIED AND RECONFIRMED BY THE PARTIES HERETO.

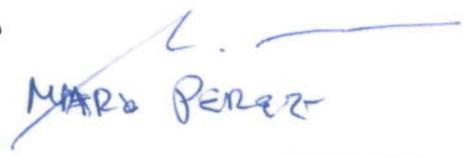
For **Canara Bank**

By: 

Name: S Raman

Address:

Title: - CMD

In presence of: 

For Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited.

Address: - 2nd Floor, Augusta Point, Golf Course Road, Sector-53, Gurgaon- 122002

By:

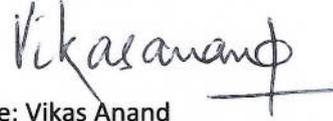


Name: John Holden

Address: 2nd Floor, Augusta Point,
Golf Course Road, Sector- 53, Gurgaon

Title: - Chief Executive Officer

By:



Name: Vikas Anand

Address: 2nd Floor, Augusta Point,
Golf Course Road, Sector- 53, Gurgaon

Title: - Head- Compliance, Legal &
Internal Audit

In presence of:


(ANUJ MATHUR)

SCHEDULE
Permitted Use of Trademarks

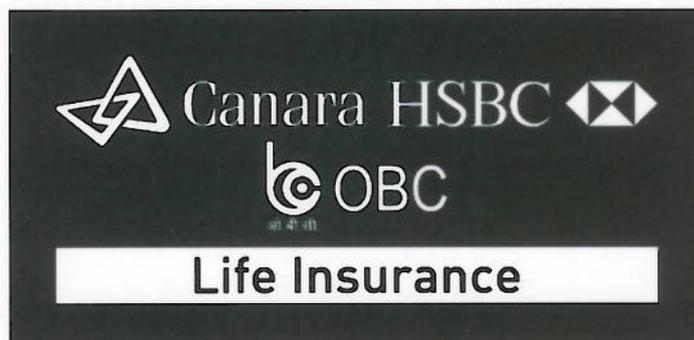
Color Logo



Monochrome Logo



Reverse Logo



Handwritten initials and a signature.

Brand Name: Canara HSBC OBC Life Insurance

URL:

www.canarahsbclife.com

www.canarahsbcobc.com

www.canarahsbcobclife.com

E-mail ID:

firstname.lastname@canarahsbclife.in

LA
M
I