

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 14TH OCTOBER 2025 THROUGH VIDEO CONFERENCING FACILITY AT SHORTER NOTICE

ADOPTION OF PROSPECTUS

“**RESOLVED THAT** in furtherance of the resolution passed by the Board at their meeting held on 4th October 2025, approving the filing of the red herring prospectus with the RoC and thereafter with the SEBI and the Stock Exchanges, the Prospectus in relation to its initial public offering of the Company of 237,500,000 Equity Shares, comprising an offer for sale of 137,750,000 Equity Shares by Canara Bank, 4,750,000 Equity Shares by HSBC Insurance (Asia-Pacific) Holdings Limited and 95,000,000 Equity Shares by Punjab National Bank, (such offering, the “**Offer**”), and containing requisite information as prescribed under applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 read with the rules made there under, or any statutory modification(s) or re-enactment(s) thereof, as amended, the Insurance Act, 1938, read with the rules and regulations framed thereunder, including the Insurance Regulatory and Development Authority of India (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers), Regulations, 2024 and any other applicable laws and regulations, tabled before the Board, be and is hereby approved and the Managing Director and Chief Executive Officer, the Chief Financial Officer, the Company Secretary and Compliance Officer and the Financial Controller of the Company, severally, on behalf of the Board be and are hereby severally authorized to date and deliver such document to the RoC, the SEBI, the Stock Exchanges and such other authorities or persons as may be required.

RESOLVED FURTHER THAT the Board, subject to applicable provisions of law, is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Prospectus as may be considered appropriate or necessary, and to finalize the Prospectus and the International Wrap consequent to which the Prospectus can be filed with RoC and such other authorities as may be required, as it, in its sole and absolute discretion deems fit, and the making of such alterations, additions, omissions, variations, deletions, amendments or corrections will be deemed to have been approved by the Board.

RESOLVED FURTHER THAT each of the directors of the Company and the Chief Financial Officer of the Company, be and are hereby severally authorized to sign the Prospectus for and on behalf of the Company and to file it with the RoC, the SEBI, the Stock Exchanges and such other authorities as required under applicable laws.

RESOLVED FURTHER THAT, for the purpose of giving effect to the above resolution, the Managing Director and Chief Executive Officer, the Chief Financial Officer and the Company Secretary and Compliance Officer of the Company, severally, on behalf of the Board, be and are hereby authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the Book Running Lead Managers (as defined in the Prospectus) appointed in this respect.



Canara HSBC Life Insurance Company Limited (IRDAI Regn No. 136)

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Registered Office: 8th Floor, Unit No. 808-814, Ambadeep Building, Plot No.14, Kasturba Gandhi Marg, New Delhi-110001 (India) | T +91-11-49512300

RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished to any governmental or regulatory authority as may be required from time to time.”

Certified True Copy

For **Canara HSBC Life Insurance Company Limited**



Vatsala Sameer

Company Secretary and Compliance Officer

Membership No.: A14813

R/o: B-903, Media Society,

Sector 7, Plot No. 18A,

Dwarka, New Delhi – 110 075