

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON 4TH OCTOBER 2025 THROUGH VIDEO CONFERENCING FACILITY AT SHORTER NOTICE

SELLING SHAREHOLDERS PARTICIPATION IN THE OFFER FOR SALE

“**RESOLVED THAT**, further to the resolution of the Board dated 28th April 2025, the Board hereby takes note of the updated consent letter dated 25th September 2025 issued by HSBC Insurance (Asia-Pacific) Holdings Limited in relation to their intention and consent to offer such number of Equity Shares held by them, as mentioned in their consent letter, as part of the Offer for Sale at such price as may be determined through the book building process in consultation with the book running lead managers appointed in relation to the Offer, under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (“**SEBI ICDR Regulations**”), and in accordance with applicable laws.

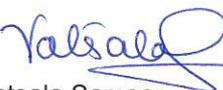
RESOLVED FURTHER THAT, the following details of consents of the Selling Shareholders in relation to the offer for sale in the Offer will be included in the Red Herring Prospectus and the Prospectus to be filed in connection to the Offer:

Name of Selling Shareholder	Number of Equity Shares of face value of Rs.10 each offered in the Offer	Date of board resolution authorizing participation in the Offer	Date of consent letter
Canara Bank	13,77,50,000	26 th March 2025	26 th April 2025
HSBC Insurance (Asia-Pacific) Holdings Limited	47,50,000	8 th April 2025	28 th April 2025 and 25 th September 2025
Punjab National Bank	9,50,00,000	22 nd April 2025	25 th April 2025

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions the Managing Director and Chief Executive Officer, the Chief Financial Officer and the Company Secretary and Compliance Officer of the Company, severally, on behalf of the Board, be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed.

RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished as may be required from time to time.”

Certified True Copy
For **Canara HSBC Life Insurance Company Limited**


Vatsala Sameer
Company Secretary & Compliance Officer



Canara HSBC Life Insurance Company Limited (IRDAI Regn No. 136)

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