

Nitin Agarwal
Appointed Actuary,
Canara HSBC Life Insurance Co. Ltd.
35th Floor, IFC M3M, Golf Course Road Ext, Sector 66,
Gurugram-122002, Haryana, India
Direct Line: +91-| Mobile: +91 9910499066
E-mail: nitin.agarwal@canarahsbclife.in

Consent Letter from Appointed Actuary

Date: October 04, 2025

To,

The Board of Directors

Canara HSBC Life Insurance Company Limited

8th Floor, Unit No. 808-814,
Ambadeep Building, Kasturba Gandhi Marg,
Connaught Place, Central Delhi,
New Delhi, Delhi, India, 110001

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Canara HSBC Life Insurance Company Limited (the "Company", and such initial public offering, the "Offer")

Dear Sir/Madam,

I, Nitin Agarwal, Appointed Actuary, (the "**Appointed Actuary**") of the Company have been informed that the Company proposes to file proposes to file (i) Red Herring Prospectus proposed to be filed with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively referred to as "**Stock Exchanges**") and the Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**" and such Red Herring Prospectus, the "**RHP**"); (ii) Prospectus proposed to be filed with the SEBI, the Stock Exchanges and the RoC (the "**Prospectus**"); and (iii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "**Offer Documents**").

I consent to the references to me as "Appointed Actuary" under the sections "*Definitions and Abbreviations*", "*General Information*", "*Other Regulatory and Statutory Disclosures*" "*Material Contracts and Documents for Inspection*" and any other sections in the Offer Documents, and references to us as "Experts" as required under Section 26 of the Companies Act, 2013 ("**Act**") read with the SEBI ICDR Regulations and as defined under Section 2(38) of the Companies Act to the extent and in my capacity as the independent actuary of the Company.

I also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, IRDAI, RoC, the Stock Exchanges or any other regulatory authorities as required by law. I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date. I further consent to include this letter, in full or in parts, in the Offer Documents or such other documents to be issued by the Company in relation to the Offer.

Further, I hereby consent to the inclusion of this letter in any data-base and / or repository as may be required by the Stock Exchanges or SEBI, in connection with the Offer.

Nitin Agarwal
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I confirm that I shall not withdraw this consent before delivery of a copy of the Red Herring Prospectus and Prospectus with the SEBI and the stock exchanges.

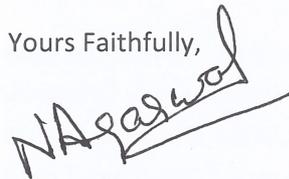
I confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead.

This letter may be relied on by the BRLMs, their affiliates and legal counsel in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. I hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. Save and except for the foregoing, I do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

I undertake to update you in writing of any changes in the abovementioned position, immediately as and when: (i) made available to me; or (ii) I become aware of any such changes until the date the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any communication from me till the Equity Shares commence trading on the Stock Exchanges, you may assume that there is no change in respect of the matters covered in this letter and accordingly such information should be considered to be true and correct.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours Faithfully,



Nitin Agarwal
Appointed Actuary

CC:

SBI Capital Markets Limited
1501, 15th Floor, A & B Wing
Parinee Crescenzo Building
G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

BNP Paribas
1-North Avenue, Maker Maxity
Bandra-Kurla Complex

Nitin Agarwal

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Maharashtra, India

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Mumbai 400 001
Maharashtra, India

JM Financial Limited

7 th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai – 400 025
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025
Maharashtra, India

Domestic Legal Counsel to the Company**S&R Associates**

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Domestic Legal Counsel to the Book Running Lead Managers**Trilegal,**

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