



To

The Board of Directors
Canara HSBC Life Insurance Company Limited
8th Floor, Unit No. 808-814,
Ambadeep Building, Kasturba Gandhi Marg,
Connaught Place, Central Delhi,
New Delhi, Delhi, India, 110001

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Canara HSBC Life Insurance Company Limited (the “Company”) and such offer, (the “Offer”)

We, HSBC Securities and Capital Markets (India) Private Limited, do hereby consent to act as a book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi (“**RoC**”) and thereafter to be filed with SEBI and the Stock Exchanges, where the Equity Shares are proposed to be listed, as well as in other documents and material in relation to the Offer including any publicity material, press release and presentation (the “**Offer Documents**”).

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo:



Name: HSBC Securities and Capital Markets (India) Private Limited
Address: 52/60, Mahatma Gandhi Road, Fort, Mumbai 400 001, Maharashtra, India
Telephone Number(s): +91 22 6864 1289
Contact Person: Harsh Thakkar / Harshit Tayal
Website: www.business.hsbc.co.in
Email: chlicipo@hsbc.co.in
CIN: U67120MH1994PTC081575
Investor Grievance e-mail: investorgrievance@hsbc.co.in
SEBI Registration Number: INM000010353

Further, except as disclosed below, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company:

S. No.	Name of the entity	Number of Equity Shares	Percentage of Equity Shares
1.	HSBC Insurance (Asia-Pacific) Holdings Limited	247,000,000	26.00

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

HSBC Securities and Capital Markets (India) Private Limited

Regd. Off: 52/60 Mahatma Gandhi Road, Fort, Mumbai-400 001, India.
Telephone: +91 22 6864 1289 Facsimile: +91 22 6653 6206 /07/08
CIN-U67120MH1994PTC081575

RESTRICTED



We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers (“BRLMs”), and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We hereby consent to the inclusion of this consent letter as a part of the repository records as may be required by SEBI and the Stock Exchanges, in connection with the Offer.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the other BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the other BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP.

For and on behalf of **HSBC Securities and Capital Markets (India) Private Limited**



Authorized Signatory

Name: Ranvir Davda

Title: MD & Co-Head, Investment Banking, India

Date: April 28, 2025

Name: Rishi Tiwari

Title: Vice President

Date: April 28, 2025

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Annexure

Re: Proposed initial public offering of equity shares of face value of Rs. 5 each (the "Equity Shares" and such offering, the "Offer") of Dorf-Ketal Chemicals India Limited (the "Company")

1. Registration Number:	INM000010353
2. Date of registration / Renewal of registration:	25 July, 2012
3. Date of expiry of registration:	The registration is permanent unless suspended or cancelled by Board
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting HSBC Securities and Capital Markets (India) Private Limited from acting as book running lead manager:	Nil
6. Any enquiry/investigation being conducted by SEBI:	Nil
7. Period up to which registration/ renewal fees has been paid:	18 Feb, 2027
8. Details of any penalty imposed	Nil

मर्चेट बैंककार
FORM B
MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA
 (मर्चेट बैंककार) विनियम, 1992
 (MERCHANT BANKERS) REGULATIONS, 1992
 Regulation 8A
रजिस्ट्रीकरण प्रमाणपत्र **PERMANENT REGISTRATION**
CERTIFICATE OF REGISTRATION

HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PVT. LTD.
52 / 60 M.G. ROAD
FORT
MUMBAI 400 001

को नियमों में शर्तों के अधीन रखते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / III / IV / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

*1. किसी निगम का प्रबंध निष्पत्ति के अन्तर्गत प्रारंभिक व्यवस्थापक, निगम से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, विवरणों से संबंध बनाना, अंतिम आवंटन और अधिक आवंटन प्रस्ताव का परिचय देना। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.

*2. निविदाएं सलाहकार। Investment Adviser

*3. निविदाओं का निम्नोक्त। Underwriting of issues.

*4. निविदा प्रबंधन सेवाएं। Portfolio Management Services.

*5. किसी निगम के प्रबंधक, परामर्शी या सलाहकार निम्नके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including Corporate advisory services.

*6. परामर्शी या सलाहकार। Consultant or Adviser.
 (*कौनो लागू न हो उसे कट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड
 II. Registration Code for the merchant banker is MB / **INM000010353**

III. यह प्रमाणपत्र
 This certificate of Registration shall be valid for permanent
 III. This Certificate shall be **valid for permanent**

[किसी विशिष्टता के साथ और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है प्रयोजित किया जा सकता है।
 and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

For HSBC Securities and Capital Markets (India) Private Limited
 MUMBAI Director
 JULY 25, 2012

K. SARAVANAN
 भारतीय प्रतिभूति और विनियम बोर्ड
 के लिए और हस्ताक्षर और में
 For and on behalf of
 Securities and Exchange Board of India