

(A) CONSENT LETTER FROM THE BANKERS TO THE COMPANY

To

The Board of Directors
Canara HSBC Life Insurance Company Limited
8th Floor, Unit No. 808-814,
Ambadeep Building, Kasturba Gandhi Marg,
Connaught Place, Central Delhi,
New Delhi, Delhi, India, 110001

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Canara HSBC Life Insurance Company Limited (the "Company") and such offer, (the "Offer")

We, The Hongkong and Shanghai Banking Corporation Limited, consent to our name and the details mentioned herein being inserted as a banker to the Company in the draft red herring prospectus ("**DRHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**") and thereafter to be filed with SEBI and the Stock Exchanges, where the Equity Shares are proposed to be listed, as well as in other documents and material in relation to the Offer including any publicity material, press release and presentation (the "**Offer Documents**").

The following details with respect to us may be disclosed in the Offer Documents and any other material in relation to the Offer:

Name: The Hongkong and Shanghai Banking Corporation Limited
Address: 52/60 Mahatma Gandhi Road, Fort, Mumbai, 400 001
Telephone Number(s): +91 124 6167568
Contact Person: Dhruv Hooda
Website: <https://www.hsbc.co.in/>
Email: dhruv.hooda@hsbc.co.in

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter may be relied upon by the Company, the book running lead managers to the Offer ("**BRLMs**"), and the legal advisor(s) to each of the Company and the BRLMs. We hereby consent to the

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submission of this consent letter as may be necessary to SEBI, the RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We hereby consent to the inclusion of this consent letter as a part of the repository records as may be required by SEBI and the Stock Exchanges, in connection with the Offer.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the Company and the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the Company, the BRLMs and the legal advisor(s) to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For and on behalf of The Hongkong and Shanghai Banking Corporation Limited

A handwritten signature in blue ink, appearing to read "Siddharth Sharma".

Authorized signatory

Name: Siddharth Sharma

Date:

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The Hongkong and Shanghai Banking Corporation Limited

52/60, Mahatma Gandhi Road, Fort, Mumbai - 400 001, India.

www.hsbc.co.in

Incorporated in Hong Kong SAR with limited liability