

**S&R**  
**ASSOCIATES**  

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**ADVOCATES**

**Max House, Tower C, 4th Floor, Okhla Industrial Estate Phase III**  
**New Delhi 110 020, India**  
**Tel: +91 11 4069 8000 Fax: +91 11 4069 8001**

September 29, 2025

To  
**The Board of Directors**  
**Canara HSBC Life Insurance Company Limited**  
8th Floor, Unit No. 808-814, Ambadeep Building  
Kasturba Gandhi Marg, Connaught Place, Central Delhi  
New Delhi 110 001, Delhi, India

Dear Ma'am/ Sir,

**Re: Proposed initial public offering of equity shares of face value of INR 10 each (the "Equity Shares") of Canara HSBC Life Insurance Company Limited (the "Company" and such initial public offering, the "Offer")**

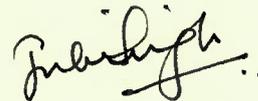
We, the undersigned, hereby consent to our name being inserted as Legal Adviser to the Company (as to Indian law) in the red herring prospectus and the prospectus intended to be filed by the Company with the Registrar of Companies, Delhi and Haryana at New Delhi (the "RoC") and thereafter file with the Securities and Exchange Board of India and any relevant stock exchange(s) where the Equity Shares are proposed to be listed in respect of the Offer (the "Stock Exchanges").

We further consent to the inclusion of the following information in relation to us in the red herring prospectus and the prospectus of the Company:

**S&R Associates**  
Max House, Tower C, 4<sup>th</sup> Floor  
Okhla Industrial Estate Phase III  
New Delhi 110 020, India  
**Tel: +91 11 4069 8000**

We hereby authorize you to deliver a copy of this letter of consent to the RoC, the Stock Exchanges and any other regulatory authority as may be required under applicable law.

Yours truly,  
**For S&R Associates**



**Juhi Singh**  
**Partner**

**One World Center, 1403 Tower 2 B, 841 Senapati Bapat Marg, Lower Parel**  
**Mumbai 400 013, India**  
**Tel: +91 22 4302 8000 Fax: +91 22 4302 8001**