Product Performance Report

Canara HSBC Life Insurance

YTD October 2026

Product Performance Report - Canara HSBC Life Insurance

YTD October 2026

S No.	List of Products collectively contributing 90% of New Business	Product Features (Link to Product Brochure & Sample Policy Document)	
	Name of the product	Product Brochure	Sample Policy Document
1	Canara HSBC Life Insurace Pradhan Mantri Jeevan Jyoti Bima Yojna	https://www.canarahsbclife.com/content/dam/chli/pdf/pmjjby-sales-literature.pdf	**Master Policy Document -** https://www.canarahsbclife.com/content/dam/chli/pdf/pmjjby-master-policy-document.pdf **COI -** https://www.canarahsbclife.com/content/dam/chli/pdf/pmjjby-certificate-of-insurance.pdf
3	Canara HSBC Life Insurance Wealth Edge	https://www.canarahsbclife.com/content/dam/chli/pdf/wealth-edge-plan/invest-plus/english/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/wealth-edge-plan/invest-plus/english/policy-document.pdf
2	Canara HSBC Life Insurance Group Secure Plus	https://www.canarahsbclife.com/content/dam/chli/group-secure-plus/product-brochure.pdf	**Master Policy Document -** https://www.canarahsbclife.com/content/dam/chli/group-secure-plus/policy-document.pdf
4	Canara HSBC Life Insurance Smart Guaranteed Pension	https://www.canarahsbclife.com/content/dam/chli/pdf/Smart-Guaranteed-Pensions/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/Smart-Guaranteed-Pensions/policy-document.pdf
5	Canara HSBC Life Insurance Alpha Wealth	https://www.canarahsbclife.com/content/dam/chli/pdf/alpha-wealth/invest-plus/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/alpha-wealth/invest-plus/policy-document.pdf
7	Canara HSBC Life Insurance Guaranteed Fortune Plan	https://www.canarahsbclife.com/content/dam/chli/pdf/guaranteed-fortune-plan-forms/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/guaranteed-fortune-plan-forms/policy-document.pdf
6	Canara HSBC Life Insurance iSelect Guaranteed Future	https://www.canarahsbclife.com/content/dam/chli/pdf/saving-plans/iselect-guaranteed-future/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/saving-plans/iselect-guaranteed-future/policy-document.pdf
8	Canara HSBC Life Insurance Promise4Life	https://www.canarahsbclife.com/content/dam/chli/pdf/product/promise4life/english/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/product/promise4life/english/policy-document.pdf
9	Canara HSBC Life Insurance IncomeNow	https://www.canarahsbclife.com/content/dam/chli/pdfs/products/savings-and-investment/incomenow/english/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdfs/products/savings-and-investment/incomenow/english/policy-document.pdf
10	Canara HSBC Life Insurance SecureInvest	https://www.canarahsbclife.com/content/dam/chli/pdf/secureinvest/english/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/secureinvest/english/policy-document.pdf
14	Canara HSBC Life Insurance Pension4life Plan	https://www.canarahsbclife.com/content/dam/chli/pdf/pension-for-life-plan/english/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/pension-for-life-plan/english/policy-document.pdf
11	Canara HSBC Life Insurance Promise4Future	https://www.canarahsbclife.com/content/dam/chli/saving-plans/promise4future/pdf/savings4future/english/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/saving-plans/promise4future/pdf/savings4future/english/policy-document.pdf
12	Canara HSBC Life Insurance iSelect Guaranteed Future Plus	https://www.canarahsbclife.com/content/dam/chli/pdf/iselect-guaranteed-future-plus/endowment-option/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/iselect-guaranteed-future-plus/endowment-option/policy-document.pdf
13	Canara HSBC Life Insurance Group Asset Secure	https://www.canarahsbclife.com/content/dam/chli/pdf/group-asset-secure/product-brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/group-asset-secure/group-asset-secure-master-policy-document.pdf
15	Canara HSBC Life Insurance Group Traditional Plan	https://www.canarahsbclife.com/content/dam/chli/pdf/group-traditional-plans/Group-Traditional-Plan-Web-Brochure.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/group-traditional-plans/policy-document.pdf
16	Canara HSBC Life Insurance Saral Pension	https://www.canarahsbclife.com/content/dam/chli/pdf/saral-pension/saral-pension-pb.pdf	https://www.canarahsbclife.com/content/dam/chli/pdf/saral-pension/saral-pension-pd.pdf

Note: Products contributing 90% are computed based on New Business Premium for YTD October 2026. For products with multiple launched UINs, all relevant UINs have been taken into account for identifying products that collectively contribute to 90% of new business.

Exclusions

S No.	Name of the product	Suicide Exclusion	Exclusions for Accidental Death Benefit	Exclusions for Accidental Total & Permanent Disability (ATPD)	Exclusions for Critical Illness	Any other exclusion, if any
1	Canara HSBC Life Insurance Pradhan Mantri Jeevan Jyoti Bima Yojana	Not applicable				During the first 30 days Lien Period of an Insured Member who has enrolled into the Scheme for the first time, no claim will be admissible and the Company shall not be liable to pay any death claim (except on death due to an accident).
2	Canara HSBC Life Insurance Group Secure Plus	Yes	Yes	Yes	Yes	Not applicable
3	Canara HSBC Life Insurance Wealth Edge	Yes	Not applicable			
4	Canara HSBC Life Insurance Smart Guaranteed Pension	Yes	Not applicable			
5	Canara HSBC Life Insurance Alpha Wealth	Yes	Not applicable			
6	Canara HSBC Life Insurance iSelect Guaranteed Future	Yes	Not applicable			
7	Canara HSBC Life Insurance Guaranteed Fortune Plan	Yes	Not applicable			
8	Canara HSBC Life Insurance Promise4Life	Yes	Not applicable			
9	Canara HSBC Life Insurance IncomeNow	Yes	Not applicable			
10	Canara HSBC Life Insurance SecureInvest	Yes	Not applicable			
11	Canara HSBC Life Insurance Promise4Future	Yes	Not applicable			
12	Canara HSBC Life Insurance iSelect Guaranteed Future Plus	Yes	Yes	Not applicable		
13	Canara HSBC Life Insurance Group Asset Secure	Yes	Yes	Yes	Yes	Not applicable
14	Canara HSBC Life Insurance Pension4Life Plan	Yes	Not applicable			
15	Canara HSBC Life Insurance Group Traditional Plan	No exclusions apply				
16	Canara HSBC Life Insurance Saral Pension	Not applicable				

Note Not applicable For detailed exclusions, please refer to the product page section for the respective product and refer the sample policy document (for the active products i.e. https://www.canarahsbclife.com/product-list) on the company website or the withdrawn section i.e. https://www.canarahsbclife.com/download-centre/product-closed-for-sale)

Product Premiums

Canara HSBC Life Insurance

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Group Products										
S No.	Product Name	Age	Plan Variant	Premium Payment Term	Policy Term	Single Pay (Premium Rates/ Premium				
						FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	Disclaimer
1	Group Secure Plus	25	Reducing Cover (Death Only)	Single Pay	5	NA	NA	4.52	4.52	Sample Single Premium Rates expressed as per Rs.1000 sum assured for Death Benefit* These sample premium rates are exclusive of Goods and service Tax (GST) & applicable cess (es)/ levy. *These premium rates are for a sample group. The actual premium rates would depend on the specific characteristics and requirements for e.g loan type, financial institution type etc. of the group being quoted for.
2	Group Asset Secure	25	Reducing Cover (Death Only)	Single Pay	5	3.46	3.46	3.46	3.46	Sample Single Premium Rates expressed as per Rs.1000 sum assured for death benefit * Actual rates would depend on the specific characteristics and requirements of the group being quoted for.
3	PRADHAN MANTRI JEEVAN JYOTI BIMA YOJANA	18-50	Death Only	Single Pay	1 year	436/- per annum	436/- per annum	436/- per annum	436/- per annum	Premium amount has been calculated at Sum Assured of Rs. 2,00,000
4	Group Traditional Plan	Not applicable as it is a fund based group product								

Note - The premium rates/ Premium displayed above are as on 1st April i.e. at the start of each financial year.
These rates, where expressed per ₹1,000 sum assured, can be used to derive the premium for any sum assured.

Product Returns

Canara HSBC Life Insurance

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Non - Participating Products
IRR (Returns %) have been shown at ₹1,00,000 (Annual)

S No.	Product Name	Plan Variant	Premium Payment Term (in years)	Deferment Period (in years)	Income Period (in years)	Policy Term (in years)	Age 30	Age 40	Age 50
FY 2023-24									
1	Guaranteed Fortune Plan	Guaranteed Savings	10	-	-	20	6.25%	6.20%	5.95%
2	iSelect Guaranteed Future	iAchieve	10	-	-	20	7.00%	6.99%	6.89%
3	iSelect Guaranteed Future Plus	Endowment	10	-	-	20	7.20%	7.11%	6.48%
4	IncomeNow	**Product Launched in FY 25-26**							
FY 2024 - 25									
1	Guaranteed Fortune Plan	Guaranteed Savings	10	-	-	20	5.60%	5.54%	5.27%
2	iSelect Guaranteed Future	iAchieve	10	-	-	20	6.22%	6.20%	6.08%
3	iSelect Guaranteed Future Plus	Endowment	10	-	-	20	7.20%	7.11%	6.48%
4	IncomeNow	**Product Launched in FY 25-26**							
FY 2025-26									
1	Guaranteed Fortune Plan	Guaranteed Savings	10	-	-	20	5.45%	5.39%	5.10%
2	iSelect Guaranteed Future	iAchieve	10	-	-	20	6.00%	5.98%	5.84%
3	iSelect Guaranteed Future Plus	Endowment	10	-	-	20	7.20%	7.11%	6.48%
4	IncomeNow	Early Income	10	-	-	30	4.30%	4.23%	4.08%
FY 2026-27									
1	Guaranteed Fortune Plan	Guaranteed Savings	10	-	-	20	5.45%	5.39%	5.10%
2	iSelect Guaranteed Future	iAchieve	10	-	-	20	5.75%	5.73%	5.59%
3	iSelect Guaranteed Future Plus	Endowment	10	-	-	20	6.30%	6.23%	6.15%
4	IncomeNow	Early Income	10	-	30	30	4.30%	4.23%	4.08%

Note - The returns displayed above are as on 1st April i.e. at the start of each financial year for each of the product or introduction of the product (in the respective financial year)

Product Returns

Returns of life insurance policies include returns on savings products during preceding three years on top five products in each category of "par", "non-par" and "annuity".
Returns means; total bonus on maturity including assured benefit for 'par', assured returns for 'non-par'' and 'annuity' (per Rs.1,000 premium for model ages 30, 40 and 50), and 'fund performance' for 'ULIP' products.

Participating Products IRR (Returns %) have been shown at ₹1,00,000 (Annual) @8% assumed rate of return								
S No.	**Product Name**	**Plan Variant**	**Premium Payment Term (in years)**	**Income Period (in years)**	**Policy Term (in years)**	**Age 30**	**Age 40**	**Age 50**
FY 2023-24								
1	Promise4Future	Savings4Future	**Product Launched in FY 24-25**					
2	Promise4Life	Forever Income	**Product Launched in FY 25-26**					
FY 2024 - 25								
1	Promise4Future	Savings4Future	10	-	20	6.00%	5.94%	5.71%
2	Promise4Life	Forever Income	**Product Launched in FY 25-26**					
FY 2025-26								
1	Promise4Future	Savings4Future	10	-	20	6.00%	5.94%	5.71%
2	Promise4Life	Forever Income	10	100- entry age	100- entry age	6.34%	6.35%	6.29%
FY 2026-27								
1	Promise4Future	Savings4Future	10	-	20	6.00%	5.94%	5.71%
2	Promise4Life	Forever Income	10	100- entry age	100- entry age	6.34%	6.35%	6.29%

Note - The returns displayed above are as on 1st April i.e. at the start of each financial year for each of the product or introduction of the product (in the respective financial year)

Note: These are sample returns and have been calculated at assumed rate of 8%. Actual Returns shall be dependent on the bonus performance of the company throughout the Policy Term. Bonus history for the current year is available on the below link https://www.canarahsbclife.com/content/dam/chli/saving-plans/promise4future/pdf/savings4future/english/bonus-declaration.pdf).
Total bonus at maturity for these products cannot be computed as the company has not declared terminal bonus for these products and the policy has not achieved maturity.

Product Returns

Returns of life insurance policies include returns on savings products during preceding three years on top five products in each category of "par", "non-par" and "annuity".
Returns means; total bonus on maturity including assured benefit for 'par', assured returns for 'non-par'' and 'annuity' (per Rs.1,000 premium for model ages 30, 40 and 50), and 'fund performance' for 'ULIP' products.

Annuity Products (1 Lakh for Limited Pay Annuity i.e. Smart Guaranteed Pension & 10 Lakh for Single Pay Annuity i.e. Pension4Life Plan)							
S No.	Product Name	Premium	Plan Variant		Annuity per annum		
				Premium Payment Term	Age 30	Age 40	Age 50
FY 2023-24							
1	Smart Guaranteed Pension	100,000	Life Annuity with Return of Premium	PPT 4	243.28	243.38	250.09
2	Pension4Life	1,000,000	Life Annuity with Return of Premium	PPT 1	61.40	62.88	67.20
3	Saral Pension	1,000,000	Life Annuity with Return of Premium	PPT 1	NA	63.30	64.85
FY 2024 – 25							
1	Smart Guaranteed Pension	100,000	Life Annuity with Return of Premium	PPT 4	243.28	243.38	250.09
2	Pension4Life	1,000,000	Life Annuity with Return of Premium	PPT 1	58.38	59.83	64.05
3	Saral Pension	1,000,000	Life Annuity with Return of Premium	PPT 1	NA	63.30	64.85
FY 2025 – 26							
1	Smart Guaranteed Pension	100,000	Life Annuity with Return of Premium	PPT 4	243.28	243.38	250.09
2	Pension4Life	1,000,000	Life Annuity with Return of Premium	PPT 1	54.75	56.12	60.21
3	Saral Pension	1,000,000	Life Annuity with Return of Premium	PPT 1	NA	63.30	64.85
FY 2026 – 2027							
1	Smart Guaranteed Pension	100,000	Life Annuity with Return of Premium	PPT 4	212.67	212.76	218.62
2	Pension4Life	1,000,000	Life Annuity with Return of Premium	PPT 1	54.75	56.12	60.21
3	Saral Pension	1,000,000	Life Annuity with Return of Premium	PPT 1	NA	63.30	64.85

Note - The returns displayed above are as on 1st April i.e. at the start of each financial year for each of the product or introduction of the product (in the respective financial year)

Fund Performance

Canara HSBC Life Insurance

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S No.	Name of the Fund	SFIN	Returns (as on September 30, 2026)		
			1 year	2 year	3 year
1	India Multi-Cap Equity Fund	ULIF01816/08/16IMCAPEQFND136	-8.0%	-1.4%	9.5%
2	Equity II Fund	ULIF00607/01/10EQUTYIIFND136	-9.0%	-1.6%	7.1%
3	Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEQFND136	-1.8%	1.9%	16.1%
4	Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	-4.2%	0.4%	6.5%
5	Large Cap Advantage Fund	ULIF02109/06/20LARCPADFND136	-9.2%	-1.7%	6.8%
6	India Manufacturing Fund	ULIF02305/11/24INMFGEQFND136	-3.8%	NA	NA
7	Equity Fund	ULIF00116/06/08EQUITYFUND136	-9.0%	-1.8%	7.8%
8	Liquid Fund	ULIF00514/07/08LIQUIDFUND136	5.5%	6.1%	6.2%
9	Debt Fund	ULIF00409/07/08INDEBTFUND136	1.1%	3.8%	5.8%
10	NextGen Consumption Fund	ULIF02910/11/25NGCONEQFND136	NA	NA	NA
11	Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	-7.9%	-0.5%	7.9%
12	Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	1.0%	3.3%	5.0%
13	Balanced Fund	ULIF00316/06/08BLNCEDFUND136	-4.0%	0.7%	6.7%
14	Balanced II Fund	ULIF00807/01/10BLNCDIIFND136	-3.8%	1.0%	7.0%
15	Midcap Momentum Growth Index Fund	ULIF02218/03/24MIDMIEQFND136	-4.5%	-3.0%	NA
16	Pension Growth Fund	ULIF01405/11/15PENSGROFND136	-4.9%	0.1%	5.3%
17	Growth Fund	ULIF00216/06/08GROWTHFUND136	-8.1%	-0.7%	7.9%
18	Growth II Fund	ULIF00707/01/10GROWTIIFND136	-7.7%	-0.5%	7.9%
19	Pension Balanced Fund	ULIF01505/11/15PENSBALFND136	-1.1%	3.2%	4.7%
20	Multicap Momentum Quality Index Fund	ULIF02410/03/25MLMMQEQFND136	-8.2%	NA	NA
21	Nifty Alpha 50 Index Fund	ULIF02502/04/25NFALFEQFND136	3.4%	NA	NA
22	Nifty 500 Multifactor 50 Index Fund	ULIF02715/09/25MLFACEQFND136	-11.4%	NA	NA
23	Pension Equity Fund	ULIF02822/02/26PENONEQFND136	NA	NA	NA
24	BSE 500 Enhanced Value 50 Index Fund	ULIF03026/03/26ENVALEQFND136	NA	NA	NA
25	Pension Nifty Alpha 50 Index Fund	ULIF02618/08/25PNALFEQFND136	3.4%	NA	NA
26	Pension Debt Fund	ULIF01605/11/15PENSDEBFND136	1.1%	NA	NA
27	Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	5.2%	5.8%	6.1%
28	Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136	5.2%	5.7%	5.9%

List of documents required for Policy issuance

Insurers require basic identification and financial documents to verify the applicant's details before issuing a policy. Here are the documents required –

Identity and Address Proof: You will be required to provide valid government-issued identity documents, such as an Aadhaar card, passport, voter ID, or driving license. These documents are used to verify identity and confirm residential address.

Age Proof: Documents such as a birth certificate, Aadhaar card, or PAN card are commonly accepted as proof of age and can be used to verify your date of birth.

Income Proof: Company may ask for salary slips, bank statements or any financial document to assess your financial capacity and determine suitable coverage.

Photographs: A recent passport-sized photograph is usually required for completing the proposal form.

Medical Reports: Depending on your age, health condition, and the sum assured, medical tests or existing medical records may be requested to evaluate risk accurately.

Questionnaires: Depending on your occupation, health condition, or residency status, you may be required to complete additional questionnaires as part of the underwriting assessment process.

Basic documents & verifications required for Claim settlement

Life insurance claims can be filed through various channels, the details of which are available on the company's website. To initiate a claim, the claimant must submit the required documents as specified by the insurer. Each claim submission channel follows a simple process designed to facilitate timely verification and settlement. Therefore, claimants can choose the option that best suits their convenience and preference. Below is list of documents-

Essential documents required

Individual
1. Filled and signed claim form with recent photograph of claimant
2. Policy documentDeath certificate issued by the authorities
3. Identity proof of the nominee / Appointee (KYC)
4. Nominee bank account details (bank passbook, cancelled cheque)
5. Medical records, hospital summaries, or doctors' reports (if death occurred due to an illness)

Group
1. Filled and signed claim form with recent photograph of claimant
2. Policy document
3. Death certificate issued by the authorities
4. Identity proof of the nominee / Appointee (KYC)
5. Nominee bank account details (bank passbook, cancelled cheque)
6. Medical records, hospital summaries, or doctors' reports (if death occurred due to an illness)
7. Credit account statement where policy is issued against a loan

Additional documents required for specific claims
Accidental/Unnatural Death: FIR, post-mortem report, or police records.
Health / Rider claims: Medical certificates, diagnosis reports, or treatment summaries.

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S No.	Product name	Total New Business	%share	Total Number of Policies at beginning of the Year	New Policies Issued during the year(YTD)	Maturity / Surrender / Withdrawal / Foreclosure / Cancellation	Maturity /Surrender / Withdrawal / Foreclosure / Cancellation Proportion	Premium of New Policies (Rs.) In Crs	Renewal Business Premium (Rs.) In Crs	Renewal Proportion (as % of GWP on YTD basis)
1	Canara HSBC Life Insurace Pradhan Mantri Jeevan Jyoti Bima Yojna	4,051,176,622	18%	9953320	9916394	0	0%	405.12	-	0%
2	Canara HSBC Life Insurance Wealth Edge	3,350,744,941	15%	111608	15407	748	5%	335.07	751.95	69%
3	Canara HSBC Life Insurance Group Secure Plus	3,082,179,465	14%	71461	37636	944	3%	308.22	-	0%
4	Canara HSBC Life Insurance Smart Guaranteed Pension	1,731,212,916	8%	40020	8991	1397	16%	173.12	342.64	66%
5	Canara HSBC Life Insurance Alpha Wealth	1,219,170,081	5%	6613	1721	31	2%	121.92	215.32	64%
6	Canara HSBC Life Insurance Guaranteed Fortune Plan	891,809,216	4%	150028	18521	2309	12%	89.18	308.59	78%
7	Canara HSBC Life Insurance iSelect Guaranteed Future	857,783,460	4%	22781	11170	548	5%	85.78	116.62	58%
8	Canara HSBC Life Insurance Promise4Life	767,709,866	3%	5600	6584	393	6%	76.77	-	0%
9	Canara HSBC Life Insurance IncomeNow	724,352,048	3%	3374	4568	294	6%	72.44	-	0%
10	Canara HSBC Life Insurance SecureInvest	705,637,732	3%	12691	5748	211	4%	70.56	18.88	21%
11	Canara HSBC Life Insurance Pension4life Plan	607,435,047	3%	6246	206	172	83%	60.74	-	0%
12	Canara HSBC Life Insurance iSelect Guaranteed Future Plus	600,997,245	3%	1545	3180	135	4%	60.10	7.55	11%
13	Canara HSBC Life Insurance Promise4Future	596,018,607	3%	47126	10936	526	5%	59.60	85.45	59%
14	Canara HSBC Life Insurance Group Asset Secure	563,866,988	3%	73762	10893	1231	11%	56.39	0.49	1%
15	Canara HSBC Life Insurance Saral Pension	436,075,495	2%	528	482	0	0%	43.61	-	0%
16	Canara HSBC Life Group Traditional Plan	425,282,836	2%	324486	0	3	0%	42.53	-	0%

1. Products contributing to 90% of the business on a new business premium basis (individual and group products both included). Considering at a product level and not at a UIN level.
2. “Total Number of Policies at Beginning of the Year” – We have considered the inforced policy count as of Mar’26
3. “New Policies Issued during the year(YTD)” The total number of policies issued in FYTD Oct’26 covering all statuses.
4. “Maturity / Surrender / Withdrawal / Foreclosure / Cancellation” We considered the policies have been identified based on the following statuses
Surrender / Maturity / Cancellation
5. “Maturity/Surrender/Withdrawal/Foreclosure/Cancellation Proportion” = (Maturity/Surrender/Withdrawal/Foreclosure/Cancellation Count) / (New Policies Issued during the year YTD
6. Premium has been considered the same which is provided by the finance team
7. Renewal Proportion (as % of GWP on YTD basis)= Renewal Business Premium / (Premium of New Policies + Renewal Business Premium)
8. In Group We do not report new lives under fund business.
9. In Group Business, NOP is considered on the basis of the number of lives covered under the policy.