

# Delivering with **SPEED AND GUARANTEE**

**Your Income Starts  
From The First Month\***



## Benefits

01

Choose from  
2 Plans to  
Fit your Goal<sup>1</sup>

02

Opt for  
Accumulating Income<sup>2</sup>  
or Offsetting Premiums<sup>3</sup>

03

Secure  
Guaranteed Returns<sup>4</sup>

04

Stay Covered  
Throughout the Term

05

Save More with  
Tax Benefits<sup>5</sup>

For more information: ☎ 1800-103-0003/1800-891-0003

Canara HSBC Life Insurance | Promises Ka Partner

\*Applicable if the policyholder has opted for advance as an income payout mode. <sup>1</sup>The Plan Option can be chosen only at Policy inception cannot be altered during the Policy Term. <sup>2</sup>Option to accumulate income with Savings Wallet feature. Available with all plan variant. <sup>3</sup>Option to offset premiums with Premium Offset feature. Available with all plan variant. <sup>4</sup>The benefits shall be payable provided the policy is in-force and all due premiums have been paid. <sup>5</sup>Tax benefits under this plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.

## Canara HSBC Life Insurance IncomeNow

### A Non-Linked, Non-Participating, Individual, Life Insurance, Savings cum Protection Plan

**Secure your life, Secure your dreams with a guaranteed income – choose Canara HSBC Life Insurance IncomeNow**

Imagine a life where financial worries fade away and your dreams take center stage. A life where your loved ones are secure, your goals are within reach, and every milestone becomes a celebration, not a burden. In today's uncertain world, having a plan that combines guaranteed income, protection, and flexibility is the key to living with confidence. Because true financial planning isn't just about today – it's about creating a future where security and freedom go hand in hand.

**Presenting Canara HSBC Life Insurance IncomeNow – A Non-Linked, Non-Participating, Individual, Life Insurance, Savings cum Protection Plan**, designed to make all that possible. This powerful plan combines guaranteed income, life cover and flexibility to help you achieve your goals—whether it's building wealth, securing your family, or enjoying your golden years. IncomeNow is your key to confidence and certainty in an uncertain world.

#### Key Features:



##### **Guaranteed Benefits with Early Liquidity:**

Enjoy a guaranteed lumpsum payout at policy maturity while unlocking income as soon as the first policy month, giving you both long-term security and immediate financial liquidity.



##### **Protect your Savings against Rising Costs:**

Option to get a guaranteed income that starts early and grows with you over time.



##### **Flexible Cover, Enhanced Returns:**

Boost your savings by choosing a lower life cover and enjoy enhanced guaranteed income.



##### **Savings Wallet & Premium Offset:**

You have the flexibility to either accumulate your guaranteed income in a Savings Wallet for future needs-ideal for planned expenses or emergencies-or use it for Premium Offset to reduce future premium payments, making your policy more convenient and cost-effective.



##### **Tax Benefits:**

Tax benefits under this product may be available as per prevailing Income Tax laws in India. You are requested to consult your tax advisor for advice on Tax Benefits.

#### What are the Plan Options available?

- **Early Income** – Start receiving guaranteed income from the very first policy year, paid throughout the policy term to meet your ongoing needs. Plus, enjoy a lumpsum at maturity and comprehensive life cover for complete financial security and peace of mind.
- **Step-up Income** – Start receiving guaranteed income from the very first policy year, with payouts that increase at regular intervals to keep pace with your growing needs. Plus, enjoy a lumpsum maturity benefit and life cover for complete financial security.

The Plan Option can be chosen only at Policy inception cannot be altered during the Policy Term.

## Plan at a Glance?

Feature	Details				
Minimum Entry Age	0 years				
Maximum Entry Age	50 years				
Minimum Maturity Age	18 years				
Maximum Maturity Age	80 years				
Premium Payment Term, Policy Term and Income Start Year	Plan Option	Premium Payment Term	Policy Term	Income Pay-out Period	Income Start Year
	Early Income	2 / 3 / 4	20, 25, 30, 35, 40	Equal to the Policy Term	1 <sup>st</sup> year
		5	15, 20, 25,30,35,40		
		7	15, 20, 25, 30, 35, 40		
		10	20, 25, 30, 35, 40		
		12	20, 25, 30, 35, 40		
	Step up Income	5	15		
		7	21		
		8	24		
		10	30		
12		36			
Annualized Premium (₹)	Minimum Annualized Premium		Maximum Annualized Premium		
	PPT 2 – 5,00,000 PPT 3 / 4 – 2,00,000 PPT 5 and above – 50,000		No Limit, Subject to Board Approved Underwriting Policy		
Sum Assured	11 or 7 times the Annualized Premium This can be chosen at policy inception and cannot be modified post that.				
Premium & Income Payment Frequency	Annual				
Income Payout Mode	Advance / Arrears (Applicable only for Early Income Variant). For Step-up Income plan variant Income is payable in Advance.  This can only be chosen at policy inception and cannot be modified. In case the customer takes the income in Arrears, the income payable shall be 107.5% of the income payable in advance.				

The Entry / Maturity Age shall be age as on last birthday. Availability of Policy Term will be subject to Minimum Maturity Age of 18 years and Maximum Maturity Age of 80 years below, both inclusive.

## Let us Understand the Plan Options in Detail?

### Plan Option 1: Early Income

- **Your Plan, Your Way — Complete Flexibility and Guaranteed Benefits. Enjoy total freedom and choose:**
  - How much you pay — select a premium amount that fits your budget
  - How long you pay — decide your Premium Payment Term
  - How long you stay protected — choose the Policy Term (Income Payout Period is equal to the Policy Term)
- **Flexibility at its best** — pick your income payout style i.e. advance or arrears
- **Choose the Sum Assured multiple** that suits your preferences (i.e. 11 or 7 times the Annualized Premium)
- **Add extra flexibility** with Premium Offset or Savings Wallet — tailor your plan to your needs

Start saving today — pay your premiums for the chosen Premium Payment Term and enjoy a guaranteed income starting from the first policy month (i.e. at the start of the policy year, in case you opt to receive the income in advance) or from the end of the first policy year (in case you choose to receive the income in arrears). The income will continue to be paid till the end of the Policy Term.

Along with this you will also get a lumpsum benefit at maturity; thus, giving you both long-term security and immediate financial liquidity.

Your benefits will vary depending upon the inputs chosen by you (as specified above) and they cannot be modified post policy inception

### Now let's look at the Benefits in detail:

**Survival Benefit (i.e. Guaranteed Income as a % of Annualized Premium)** shall be payable in advance / arrears (as chosen by You at inception of the policy) from the first policy year till the end of the Policy Term, provided the Policy is in force, all due premiums have been paid, and the Life Assured is alive on each Guaranteed Income Payout Date.

<b>Survival Benefit in Advance</b>	You will receive the Guaranteed Income at the beginning of each Policy Year, from the first policy year, till the end of the Policy Term. The applicable Guaranteed Income will be paid after receipt of the due premium for the respective policy year.
<b>Survival Benefit in Arrears</b>	You will receive the Guaranteed Income at the end of each Policy Year, from the first policy year till the end of the Policy Term. The applicable Guaranteed Income will be paid after receipt of the due premium for the respective policy year.

You will have an option to use the Guaranteed Income to adjust against the renewal premiums payable in the policy to the extent of income payable by the company or accrue the same in the Savings Wallet.

**Maturity Benefit:** Upon survival till the end of the Policy Term, You will receive a lumpsum maturity benefit along with the balance in the Savings Wallet, if any. Once these benefits are paid, the Policy Terminates and no further benefits are payable. The maturity benefit shall be payable provided the policy is in-force and all due premiums have been paid.

**Death Benefit:** In the unfortunate event of death of Life Assured during the Policy Term, provided the policy is in-force at the time of death, the benefit payable shall be higher of:

- Sum Assured on Death; or
- Prevailing Surrender Value payable

Where Sum Assured on Death is higher of Sum Assured or 105% of Total Premium Paid.

Sum Assured is equal to 11 or 7 times the Annualized Premium, as chosen by You at inception of the Policy.

Additionally, any balance available in the Savings Wallet is also payable along with the Death Benefit. Upon payment of the death benefit, the Policy Terminates and no further benefits are provided.

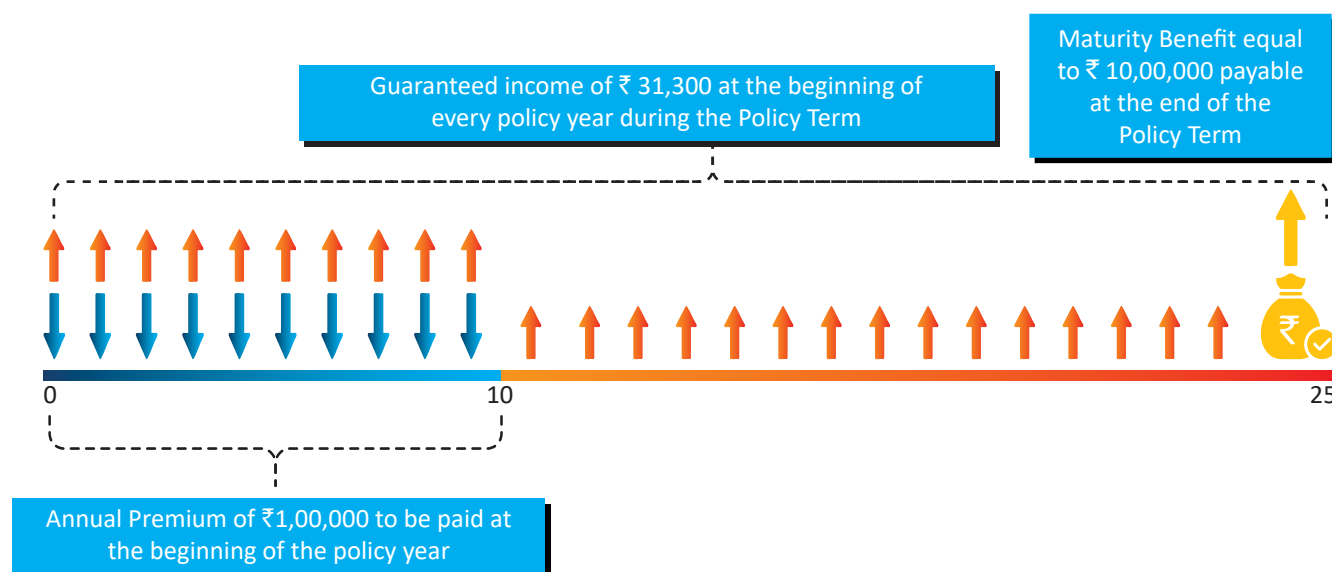
To understand this option in greater detail, let us take an example.

Mr. Abhishek, Age 35, opts for Early Income variant under IncomeNow with the following details as below: -

Policy Term	25 years	Premium Payment Frequency	Annual
Premium Payment Term	10 years	Survival Benefit Payment Frequency	Annual
Annualized Premium	₹1,00,000	Income Benefit Payout Mode	Advance
Savings Wallet	No	Sum Assured Multiple	11 X
Premium Offset	No		

### Scenario 1: Abhishek Survives till the End of the Policy Term

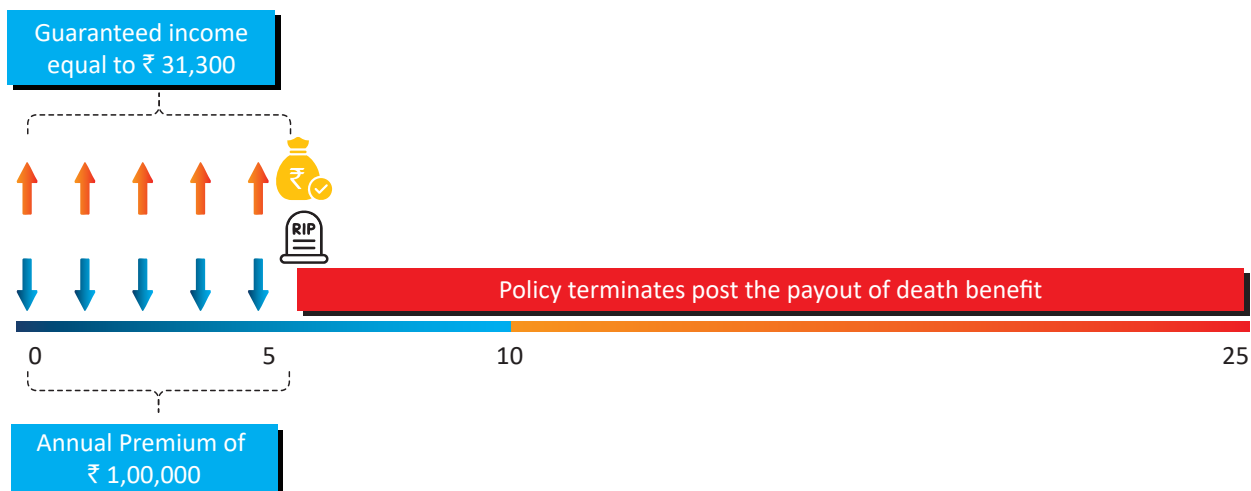
He begins receiving a Guaranteed Income of ₹31,300, continuing until the end of the Policy Term. The income will be payable in advance i.e. at the start of the policy year, after the receipt of the due premium for the respective policy year (provided the policy is in-force).



At maturity, Mr. Abhishek receives a lump sum benefit equal to ₹10,00,000 ensuring long-term security and financial liquidity.

## Scenario 2: Abhishek Dies in the 5<sup>th</sup> Year

In case of unfortunate demise of Mr. Abhishek in the 5<sup>th</sup> year, a lumpsum benefit equal to ₹11,00,000 shall be payable and the policy will terminate.



## Plan Option 2: Step-up Income

- **Enjoy complete freedom to decide:**
  - How much you pay — choose a premium amount that fits your budget.
  - How long you pay — select your preferred Premium Payment Term.
  - How long you stay protected — define the Policy Term (Income Payout Period is equal to the Policy Term)
- **Flexibility at its best:**
  - Choose the Sum Assured multiple that matches your needs (i.e. 11 or 7 times the Annualized Premium)
  - Add extra convenience with Premium Offset or Savings Wallet to customize your plan

Pay your premiums for the chosen Premium Payment Term and start receiving Guaranteed Income right from the first policy month (income is payable in advance i.e. at the start of the policy year). The plan has been designed such that the income will grow progressively in three phases. The Policy Term is 3 times the Premium Payment Term and this structured payout model ensures that the income grows in three distinct phases, offering increasing financial benefits throughout the Policy Term.

And that's not all — at maturity, you also receive a lumpsum benefit, giving you an additional layer of financial strength. This combination of regular income and a substantial maturity payout ensures that your plan works for both your short-term needs and future goals.

Your benefits will vary depending upon the benefit options chosen by you and cannot be modified post policy inception.

**Now let's look at the Benefits in detail:**

**Survival Benefit (i.e. Guaranteed Income as a % of Annualized Premium)** shall be payable in advance from the first policy year till the end of the Policy Term provided the Policy is in force, all due premiums have been paid, and the Life Assured is alive on each Guaranteed Income Payout Date.

**The Guaranteed Income payable will grow progressively:**

- **First one-third of the Policy Term (i.e. Premium Payment Term):** The payable benefit shall be Guaranteed Income.
- **Second one-third of the Policy Term (same tenure as Premium Payment Term):** The income payable is enhanced & You shall receive 150% of the Guaranteed Income paid during the Premium Payment Term.

- **Final one-third of the Policy Term (same tenure as Premium Payment Term):** The income payable will be further enhanced & the income payable will be 200% of the Guaranteed Income paid during the Premium Payment Term.

The applicable Guaranteed Income will be paid after receipt of the due premium for the respective policy year.

You will have an option to use the Guaranteed Income to adjust against the renewal premiums payable in the policy to the extent of income payable by the company or accrue the same in the Savings Wallet.

**Maturity Benefit:** Upon survival till the end of the Policy Term, You will receive a lumpsum maturity benefit along with the balance in the Savings Wallet, if any. Once these benefits are paid, the Policy Terminates and no further benefits are payable.

The maturity benefit shall be payable provided the policy is in-force and all due premiums have been paid.

**Death Benefit:** In the unfortunate event of death of Life Assured during the Policy Term, provided the policy is in-force at the time of death, the benefit payable shall be higher of:

- Sum Assured on Death; or
- Prevailing Surrender Value payable

Where Sum Assured on Death is higher of Sum Assured or 105% of Total Premium Paid.

Sum Assured is equal to 11 or 7 times the Annualized Premium, as chosen by You at inception of the Policy.

Additionally, any balance in the Savings Wallet is also payable along with the Death Benefit. Upon payment of the death benefit, the Policy Terminates and no further benefits are provided.

To understand this option in greater detail, let us take an example.

Mr. Suyash, Age 35, opts for Step-up Income variant under IncomeNow with the following details as below: -

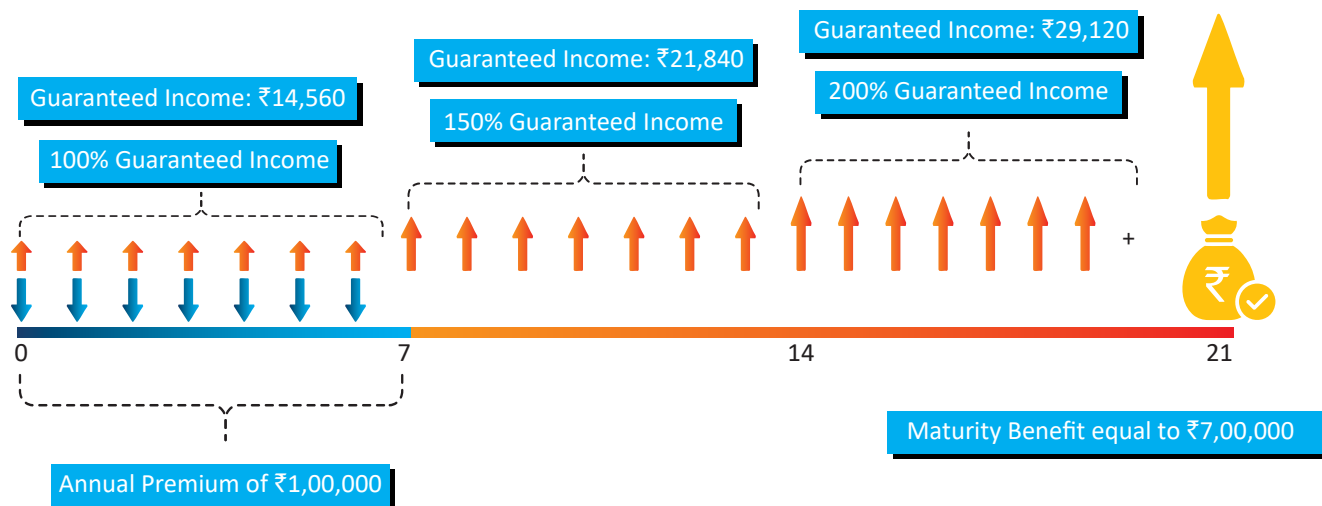
Policy Term	21 years	Premium Payment Frequency	Annual
Premium Payment Term	7 years	Survival Benefit Payment Frequency	Annual
Annualized Premium	₹1,00,000	Sum Assured Multiple	11 X
Savings Wallet	No	Premium Offset	No

### Scenario 1: Suyash Survives till the End of the Policy Term

**He begins receiving a Guaranteed Income which will grow progressively:**

- During the first one-third of the Policy Term i.e. from the 1<sup>st</sup> to the 7<sup>th</sup> year: ₹14,560
- During the second one-third of the Policy Term i.e. from the 8<sup>th</sup> to the 14<sup>th</sup> year: ₹21,840
- During the final one-third of the Policy Term i.e. from the 15<sup>th</sup> to the 21<sup>st</sup> year: ₹29,120

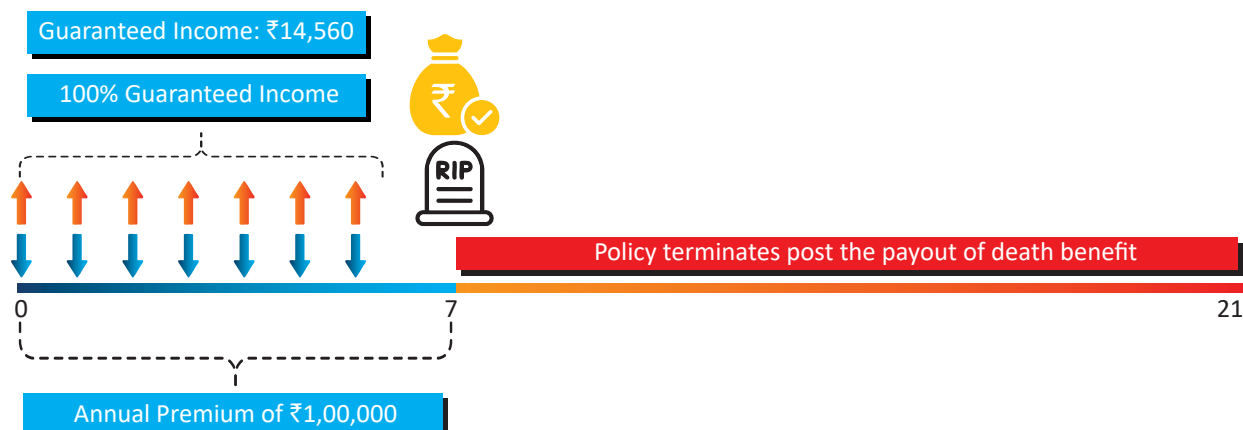
The income will be payable in advance i.e. at the start of the policy year, after the receipt of the due premium for the respective policy year (provided the policy is in-force).



At maturity, Mr. Suyash receives a lump sum benefit equal to ₹7,00,000 ensuring that your short term as well as long term financial goals are met.

### Scenario 2: Suyash Dies in the 7<sup>th</sup> Year

In case of unfortunate demise of Mr. Suyash in the 7<sup>th</sup> year, a lumpsum benefit equal to ₹11,00,000 will be payable and the policy will terminate.



### Special Features

#### Savings Wallet – Your Income, Your Way

With IncomeNow, you have the flexibility to save your income payouts instead of receiving them immediately, through Savings Wallet, you can accumulate benefits, giving you more control over your liquidity and financial planning.

Starting from 1<sup>st</sup> Policy year, Guaranteed Income receivable can be added to Savings Wallet.

Savings Wallet is available only under Early Income & Step-up Income plan option.

The amounts added to Savings Wallet will be accumulated at a non-participating accumulation rate. This non-participating annual accumulation rate shall be calculated as the 10 Year G-Sec (as of 31<sup>st</sup> December every year) less 2.0% (floored at 0%), which shall be applicable over the following financial year.

**You can:**

- Opt in or out of the Savings Wallet anytime during the Policy Term by giving a written notice at least 30 days before the next payout
- Make up to 2 requests per policy year
- Withdraw funds from the Savings Wallet, partially or fully, at any time by submitting a written request

In case of death, surrender, or maturity, any balance in the Savings Wallet will be paid out as per Policy Terms. Once settled, no further transactions will be allowed.

**Premium Offset Option – Use Your Guaranteed Income to Cover Future Premiums**

IncomeNow gives you more control. Use the Premium Offset Option to cover future premiums with your income payouts and keep your cash flow simple. This is available under all plan options and can be chosen only at policy inception.

**How It Works:**

- Applicable from 2<sup>nd</sup> year onwards, wherein you can choose to adjust the premium payable against the Guaranteed Income receivable
- If the balance premium is not paid within the Grace Period, the policy will shift to Paid-up status and the Paid-up income shall be paid at the end of the Policy Term
- In Paid-up status, the policy continues with reduced benefits, and provided the Policy is not surrendered, You will receive the benefits as applicable
- Once the policy attains the Paid-up status, Premium Offset option will be disabled for the policy. Further, this feature cannot be enabled again in case of revival of the policy

**Important Notes:**

- Premium offset feature will automatically be disabled in case You opt for a policy loan.
- **You cannot opt for both Premium Offset and Savings Wallet together**

**High Premium Incentives**

High Premium Mark-up will be available if the annual premium under the policy is ₹1,00,000 or more.

**In case of Non-Payment of Premiums**

**If you fail to pay due premium within the Grace Period after paying premiums for first full Policy Year**, your policy will become paid-up policy and will continue with reduced benefits till death/ maturity.

**Benefits Under Paid-up Policy**

If at least one (1) full years premiums have been paid and subsequent premiums are not paid (i.e. the policy which acquired a surrender value) the policy shall not lapse by reason of the non-payment of future premiums, instead the policy will be, immediately & automatically, converted to a paid-up policy at the expiry of the grace period.

**Survival Benefit:** Under all plan options the Guaranteed Income payouts will be revised to Paid-up Guaranteed Income, wherein Paid-up Guaranteed Income shall be equal to Reduced Paid-up Adjustment Factor multiplied by the Guaranteed Income (i.e. Guaranteed Income applicable for an in-force policy). The Paid-up Guaranteed Income shall be payable from the applicable Income Start Year till the end of the Policy Term, provided the Life Assured is alive on the respective Guaranteed Income due dates.

**Maturity Benefit:** The Maturity Benefit will be revised to Paid-Up Maturity Benefit, wherein Paid-up Maturity Benefit shall be equal to (Number of Premiums paid divided by the Total number of Premiums payable during the Policy Term) multiplied by the Maturity Benefit. Further, balance in Savings Wallet, if any, shall be payable. On payment of above benefit, the Policy will terminate.

**Death Benefit:** Under all plan options the Death Benefit will be revised to Paid-Up Death Benefit wherein Paid-up Death Benefit shall be equal to Paid-up Sum Assured on Death, subject to minimum of Prevailing Surrender Value. Further, balance in Savings Wallet, if any, shall be payable.

Paid-up Sum Assured on Death shall be equal to (Number of Premiums paid divided by Total number of Premiums payable) multiplied by the Sum Assured on Death.

On payment of this benefit, the Policy will terminate, and no further benefit will be payable.

### Benefits Under Surrendered Policy

We advise you to continue your policy and enjoy the benefits of your policy. However, we understand that in certain circumstances you may want to surrender your policy.

You can surrender the policy at any time during the Policy Term after completion of first policy year provided one full years' premium has been paid.

The Policy will acquire Surrender Value (i.e. both Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) as follows:

- **Premium Payment Term of 5 years or more:** The GSV and SSV shall become payable after completion of first policy year, provided one full policy year's Premium has been received
- **Premium Payment Term of less than 5 years:** The GSV and SSV will become payable immediately on the receipt of one full policy year's Premium.

The Surrender Benefit will be higher of GSV (Guaranteed Surrender Value) or SSV (Special Surrender Value) subject to a minimum of zero. Further, balance in Savings Wallet, if any, shall be payable. On payment of above benefit, the Policy will terminate.

Guaranteed Surrender Value is equal to Guaranteed Surrender Value factor multiplied by the Total Premiums paid less Survival Benefits paid) till date of surrender, if any.

For details on Guaranteed Surrender Value, kindly refer to the policy document on the Company Website. GSV factors are guaranteed throughout the Policy Term.

Special Surrender Value factors are not guaranteed and will be reviewed by the company annually.

### Policy Revival

You can make a request for revival of your policy if your policy is in lapse or paid-up status.

- The request for revival can be made anytime during the revival period of 5 years from the due date of first unpaid premium.
- The revival of the policy will be as per the Board Approved Underwriting Policy of the Company.
- All due premiums need to be paid by You along with applicable interest\* The interest applicable on revival shall be calculated on simple interest basis, as defined by the Company from time to time (from the respective premium due dates till the revival date).
- If a policy in lapse state is not revived within the revival period, it shall terminate upon expiry of the revival period.
- In case of revival of the policy, the policy benefits would be reinstated to the full level. Further, excess of any survival benefits (if any) payable to a premium paying policy during the Revival Period over the survival benefits already paid during this period, will be paid immediately on revival.

*\*The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31<sup>st</sup> December every year rounded to the nearest 50 bps plus a margin of 200 bps. Any change in the basis of this interest rate will be subject to the prior approval of the Authority. The Company undertakes the review of the interest rates for revivals on 31<sup>st</sup> December every year with any changes resulting from the review being effective from the 1<sup>st</sup> of April of the following year. The applicable interest rate for the financial year 2025-26 is 8.50% per annum.*

### Tax benefit

Tax benefits under this plan may be available. Premiums paid by an individual or HUF under this plan and the benefits received from this policy may be eligible for tax benefits as per the applicable sections of the Income Tax Act, 1961, as amended from time to time. You are requested to consult your tax advisor for advice on Tax Benefits.

### Loan Facility

To meet any contingent need, you may avail the loan facility in this plan.

Loan facility is available in this product for in-force policies after the Policy acquires Surrender Value. You can avail a loan for an amount of up to 80% of the Surrender Value, if any and subject to a minimum loan amount of ₹ 20,000. The tenure of any such loan will be equal to the outstanding Policy Term.

The Company reserves the right to review the interest rate for Policy Loans on 31<sup>st</sup> December every year and the changes shall be applicable from 1<sup>st</sup> April of the following year. The prevailing rate of interest on loan for FY 25-26 is 8.20% per annum compounded yearly on policy anniversary and chargeable from the date of loan disbursement.

Any benefit amount(s) payable on death / surrender / survival / maturity shall be reduced by the outstanding loan amount including outstanding interest. Only the balance amount, if any, shall be payable or be available for depositing in the Savings Wallet (where applicable).

For other than in-force and fully paid-up policies: If the outstanding loan amount including outstanding interest is greater than or equal to the Surrender Value payable under the Policy and the Policyholder fails to repay the outstanding loan including outstanding interest post utilizing balance in Savings Wallet Facility for the payment and after being given intimation and reasonable opportunity to continue the Policy, Policy will be foreclosed and all rights and benefits under the Policy will stand ceased.

For in-force and fully paid-up policy: Policy cannot be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

At the end of the Policy Term, in case the loan amount including outstanding interest is not repaid by the Policyholder, then the benefit payable on Maturity less the loan amount including outstanding interest shall be paid to the Policyholder and the Policy will be terminated.

### Key Terms and Conditions

1. The risk under this policy will commence on the date the Company underwrites the risk, subject to realization of full premium.
2. **Suicide exclusion:** If the Life Assured commits suicide within 12 months from the date of commencement of risk under the policy or date of revival of the policy, the benefits payable to nominee / beneficiary under this policy shall be
  - In case of death due to suicide within 12 months from the date of commencement of risk under the policy and the policy is in force, 80% of the Total Premiums Paid till the date of death or the surrender value available as on date of death.

- In case of death due to suicide within 12 months from the revival date of the policy, higher of 80% of the Total Premiums Paid till the date of death or the surrender value as available on the date of death.

Further, balance in Savings Wallet, if any, will be paid. Upon payment of the above benefit, the Policy will terminate. There are no exclusions other than suicide clause (as mentioned above) for Death Benefit.

- 3. Free look period:** If You do not agree with the terms and conditions of the Policy or otherwise have not made any claim, You shall have the option to request for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). The refund of the premium will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges, expenses incurred on medicals (if any) and Survival Benefit amount paid out (if any).
- 4. Grace Period:** You are required to pay premium on or before the premium payment due date. However, you are provided with a Grace Period of 30 days from Premium due date to pay due premium. The policy and applicable benefits will remain in force and in case of an admissible claim the benefits will be payable post deduction of due unpaid premium.
- 5. Minor Life:** In case Life Assured is a minor, the Policy will automatically vest once the Life Assured attains the age of majority. Till then Life Assured and Policyholder will be different. The risk cover of the Life Assured shall start immediately from the date of commencement of the Policy. In the event of death of the Life Assured in minority, all the proceeds under the Policy would go to the Policyholder and the Policy will terminate. If the Policyholder dies while the Life Assured is still a minor, then the legal guardian of the minor or the legal heir of the Policyholder can become the Policyholder and continue to pay the premium to keep the policy alive. Further, the Policyholder (proposer) must have an insurable interest in the life of the minor and the same shall be determined as per the Company's Board Approved Underwriting Policy.
- 6. Nomination and Assignment:**
  - Nomination should be in accordance with provisions of Section 39 of the Insurance Act, 1938, as amended from time to time.
  - Assignment should be in accordance with provisions of Section 38 of the Insurance Act, 1938, as amended from time to time
- 7. Definitions:**
  - **Annualized Premium** shall be the Premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums
  - **Total Premiums Paid** means total of all the premiums paid under the product, excluding any extra premium and taxes, if collected explicitly.
  - **Total Premiums Payable** means total of all the premiums to be paid during Premium Payment Term, excluding any extra premium, any rider premium and taxes.

**Section 41 of the Insurance Act, 1938 (as amended from time to time):**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend to ten lakh rupees.

### **Section 45 of the Insurance Act, 1938 (as amended from time to time):**

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website [www.canarahsbclife.com](http://www.canarahsbclife.com)

### **Procedure for Grievance Redressal**

In case of any concern you may have, kindly visit any of our branches or call our resolution center. You can also write an email to us or reach us through the online form on our website <https://www.canarahsbclife.com/customer-service/grievance-redressal#registerComplaint>. We will respond to you within two weeks from the date of our receiving your complaint.

Complaint Redressal Unit Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India Toll Free- 1800-103-0003/1800-891-0003 | Email: [cru@canarahsbclife.in](mailto:cru@canarahsbclife.in)

In case you do not receive a response from us or not satisfied with the same you may write to our Grievance Redressal Officer at

#### **Grievance Redressal Officer**

Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India

Toll Free- 1800-103-0003/1800-891-0003 | Email: [gro@canarahsbclife.in](mailto:gro@canarahsbclife.in)

To locate our branch please visit <https://www.canarahsbclife.com/contact-us/locate-a-branch>.

In case the complaint is not attended to within two weeks of registration of the complaint or the resolution provided by the Insurer/GRO is not satisfactory, the client may complain to Bima Bharosa by visiting: <https://bimabharosa.irdai.gov.in>

In case you are still not satisfied with the decision/resolution provided by the Company, you may approach the Insurance Ombudsman of your respective State for redressal of your grievance. For more details kindly refer to our website [www.canarahsbclife.com](http://www.canarahsbclife.com) or the Council for Insurance Ombudsmen website at <https://cioins.co.in/Ombudsman> for the list of Ombudsman.

Kindly note that you may approach the Insurance ombudsman, if you do not receive response from us within 30 days from the date of filing the complaint or if your complaint is rejected or if you are not satisfied with our response.

### **About Us**

Canara HSBC Life Insurance Company Limited is a joint venture promoted by Canara Bank and HSBC Insurance (Asia Pacific) Holdings Limited. Punjab National Bank is also a shareholder of the Company, while the remaining is held by other public shareholders and other investors.

Our aim is to provide you with a range of life insurance products backed by customer service and thereby, making your life simpler.



**Canara HSBC Life Insurance Company Limited**  
**IRDAI Regn. No. 136**

**Head Office Address:** 139 P, Sector 44, Gurugram – 122003, Haryana, India

**Registered Office Address:** 8<sup>th</sup> Floor, Unit No. 808 - 814, Ambadeep Building,  
Plot No.14, Kasturba Gandhi Marg, New Delhi - 110001, India

**Corporate Identity No:** L66010DL2007PLC248825

**Call us at** 1800-103-0003/1800-891-0003 (toll-free)

**Email us at** [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in)

**Visit our website at** [www.canarahsbclife.com](http://www.canarahsbclife.com)

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IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint”

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