

**Canara HSBC Life Insurance Company Limited**

Canara HSBC Life Insurance Promise4Wealth

A Unit Linked Individual Savings Life Insurance Plan

**UIN: 136L096V01**

**Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availing of any other facility from the bank**

## **IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

**Unit Linked Insurance Products do not offer any liquidity during the first five years of contract. The Policyholder will not be able to surrender/withdraw the monies saved in Linked Insurance Products completely or partially till the end of the fifth year.**

Life is full of promises — from achieving your dreams to protecting the ones you love. To help you fulfil these promises with confidence, we bring you a plan that blends protection, growth, and flexibility. Along with life insurance, it offers market-linked returns that you can customise as per your goals, helping you grow your wealth, secure your future, and build a legacy.

Presenting Canara HSBC Life Insurance Promise4Wealth — a Unit Linked Individual Savings Life Insurance Plan designed to support all your financial needs. Whether you want protection, investment growth, your child's future security, or retirement planning, this all-in-one plan adapts to your life goals. With strong benefits and flexible plan options - Maximiser, Shield, and LongLife - Promise4Wealth keeps you confidently aligned with your financial goals.

### **Key Highlights of the Plan**

- **Zero Premium Allocation Charge** under this product
- **Get three key advantages with the Promise4Wealth Shield option** - an immediate lump-sum on death, a guaranteed monthly income, and continued policy benefits till maturity
- **Stay protected & enjoy plan benefits all the way up to age 100** with the Promise4Wealth LongLife plan option
- **Get back the Mortality and Policy Administration Charges at maturity**—boosting your overall returns
- **Tax benefits** under this product may be available as per prevailing Income Tax laws in India. You are requested to consult your tax advisor for advice on Tax Benefits.

### **Plan Options**

Depending on your life stage needs, you can choose from three Plan Options available in this plan:

1. **Promise4Wealth Maximiser:** This option provides life insurance protection throughout the Policy Term and pays the Fund Value at maturity. It is designed to help your money grow over time, offering strong potential for long-term wealth creation.
2. **Promise4Wealth Shield:** This option provides life cover throughout the Policy Term and ensures continued savings even if you are not around to support the family. Through the Premium Funding Benefit, all future premiums are paid by the Company upon the death of the Policyholder. In such an event, the beneficiary receives the Sum Assured as a lump-sum. Additionally, a monthly income—equal to 1/12th of the annualised premium—is paid from the next policy anniversary for the remaining Policy Term (up to a maximum of 120 months). The Policy remains active until maturity, and the Fund Value is paid to the beneficiary at the end of the term.
3. **Promise4Wealth LongLife:** This option provides life cover up to age 100 and enables you to leave a legacy for your loved ones, with the full Fund Value payable when the Policyholder reaches age 100.

Please note that you can choose a Plan Option at inception stage only. Once chosen it cannot be changed later during the Policy Term.

### **Plan at a Glance**

Eligibility Conditions	Plan Options		
	Promise4Wealth Maximiser	Promise4Wealth Shield	Promise4Wealth LongLife
Entry Age (in years)	0 to 65	18 to 45	For PPT less than 10: 18 to 50 For PPT more than equal to 10 years: 18 to 65
Maturity Age (in years)	18 to 80	28 to 70	100 years
Policy Term i.e. PT (in Years)	10 to 30	10 to 25	100 minus Age at entry
Premium Paying Term i.e. PPT (in Years)	<b>Limited Pay:</b> 5 to PT-1 years <b>Regular Pay:</b> Same as PT		
Sum Assured	10 X Annualized Premium		
Annualized Premium	Minimum: ₹ 12,000 Maximum: No Limit, Subject to Board Approved Underwriting Policy		
Premium Payment Mode	Annual, Semi- Annual, Quarterly and Monthly		

**Note:** The Entry / Maturity Age shall be age as on last birthday. Availability of Policy Term will be subject to Minimum Maturity Age and Maximum Maturity Age (as specified in the table above), both inclusive.

### Sample Illustrations

**Illustrative Example 1:** Harshit, aged 25, has just started his career and is getting into habit of insurance & savings using this plan. He opts for Promise4Wealth Maximiser plan option under this plan and starts saving with a monthly premium of ₹10,000 and a Premium Paying Term of 5 years & Policy Term of 20 years.

**Maturity Benefit:** The table below shows maturity values for multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in Midcap Momentum Growth Index Fund.

Sum Assured (₹)	Total Premiums Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 20 years	
		8%	4%
12,00,000	6,00,000	19,34,122	10,29,159

Harshit, with small but disciplined contribution, at the end of 20 years is not only able to create a substantial corpus but also developed a habit for savings towards a strong financial future.

**Death Benefit:** In case of unfortunate death of Harshit at the end of the 17th policy year, the death benefit is payable, based on the assumed annual gross investment returns, are as per the table below.

Sum Assured (₹)	Total Premiums Paid till date of death* (₹)	Death Benefit* (₹)	
		8%	4%
12,00,000	6,00,000	14,99,281	12,00,000

\*(Assuming death occurs after all premiums received for that policy year)

**Illustrative Example 2:** Agrim aged 40, is married and has a 5-year-old daughter. He wants financial protection & is also looking to create a corpus for the future of his daughter. He is looking for a customized solution which ensures that in an event he is not around, the family's immediate needs are met and in the meantime his dream

for providing a corpus to his daughter is also met. He chooses Promise4Wealth Shield plan option under this plan with a monthly premium of ₹20,000 and a Premium Paying Term & Policy Term of 20 years.

**Maturity Benefit:** The table below shows maturity values with multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in India Multi Cap Equity Fund.

Sum Assured (₹)	Total Premiums Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 20 years	
		8%	4%
24,00,000	48,00,000	93,95,991	60,69,902

**Death Benefit: In case of Agrim's unfortunate death at the end of 10<sup>th</sup> policy year:**

- Lump sum death benefit is payable to take care of any immediate liabilities of the family i.e. ₹ 25,20,000
- Remaining future premiums as and when due would be funded by the Company - ensuring that Agrim's savings for his desired goal continues uninterrupted i.e. **Total future premiums funded by the Company ₹ 24,00,000**
- Along with the above-mentioned benefits, a monthly Income Benefit, equal to 1/12<sup>th</sup> of the annualized premium shall be payable from the next policy anniversary, till the end of Policy Term subject to a maximum of 120 months. i.e. **Income Benefit Payable per month of ₹ 20,000**
- The Fund Value would be paid on maturity of the Policy.

Total premiums paid by the customer* (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 20 years	
	8%	8%
24,00,000	93,95,991	60,69,902

\*(Assuming death occurs after all premiums received for that policy year)

**Illustrative Example 3:** Deepshikha, aged 35 years, is a successful businesswoman and an intelligent investor having investments in different instruments. She desires to leave her family's future generations with a financial legacy. She chooses Promise4Wealth LongLife option under this plan, with a monthly premium of ₹15,000 and a Premium Payment Term of 10 years.

**Maturity Benefit:** The table below shows fund values for multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in NextGen Consumption Fund.

Sum Assured (₹)	Total Premiums Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 20 years	
		8%	4%
18,00,000	18,00,000	12,12,08,909	1,29,54,749

**Death Benefit:** In case of Deepshikha's unfortunate death at the end of the 30<sup>th</sup> policy year, the death benefit payable, based on the assumed annual gross investment returns, are as per the table below.

Sum Assured (₹)	Total Premiums Paid till date of death* (₹)	Death Benefit* (₹)	
		8%	4%
18,00,000	18,00,000	1,00,76,378	39,07,742

\*(Assuming death occurs after all premiums received for that policy year)

The assumed rates of return (4% p.a. and 8% p.a.) shown in the above illustrative examples of different scenarios are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your Policy depends on a number of factors including future investment performance.

## Benefits in detail

### 1. Death Benefit

In the unfortunate event of death of Life Assured during the Policy Term the death benefit payable shall be payable depending on the plan option chosen:

#### ➤ **Promise4Wealth Maximiser / Promise4Wealth LongLife plan option**

- **Benefit payable when the Policy is in-force** - The Death Benefit payable shall be higher of:
  1. Sum Assured less partial withdrawals / withdrawals under Systematic Withdrawal Option, if any, in the preceding two years of the death of the Life Assured, or
  2. Fund Value as on date of intimation of death claim, or
  3. 105% of all Premiums paid up to the date of death
- **Benefit payable on Policy discontinued before the end of the Lock-in Period** - If the death of the Life Assured occurs where the Policy is in Discontinuance state due to non-payment of Premium before the end of the Lock-in Period, the proceeds of the Discontinued Policy Fund, as on date of intimation of death claim will be payable.
- **Benefit payable where the Policy is in the Reduced Paid-up state** - The Death Benefit payable shall be higher of:
  1. Paid-up Sum Assured less partial withdrawals / withdrawals under Systematic Withdrawal Option, if any, in the preceding two years of the death of the Life Assured, or
  2. Fund Value as on date of intimation of death claim, or
  3. 105% of all Premiums paid up to the date of death

Paid-up Sum Assured referred above is the amount calculated as Sum Assured multiplied by the total number of premiums paid divided by the total number of premiums payable during the Policy Term.

The Policy shall terminate after the payment of the Death Benefit

#### ➤ **Promise4Wealth Shield**

- **Benefit payable where the Policy is in-force** - The death benefit payable shall be the higher of the following amounts and will be paid as a lump-sum benefit:
  1. Sum Assured, or
  2. 105% of total premiums paid up to the date of death.
- Premium Funding Benefit (PFB) will also become applicable. Under this benefit, We (i.e. the Company) will pay all future premiums on behalf of You (i.e. the Policyholder) from the date of the Life Assured's death until the end of the Premium Payment Term, in the same premium payment mode as last chosen by You. The Premiums funded by Us shall be invested in various unit-linked funds in the same allocation proportion as last chosen by You. All the charges, except Mortality charges and Premium Funding Benefit charges, shall continue to be deducted from the unit account until maturity of the Policy.
- In addition to the Death Benefit and the Premium Funding Benefit, an Income Benefit will also be paid. Upon the death of the Life Assured, a monthly income equal to 1/12th of the Annualized Premium will be payable

starting from the next policy anniversary following the date of death and will continue until the end of the Policy Term, subject to a maximum period of 120 months.

- At maturity, Fund Value is payable as a lump sum or as per Settlement Option chosen by You before death of the Life Assured.

**Note:** Premium Funding Benefit & Income Benefit ceases when the Policy enters Discontinuance or Reduced Paid-up state and no charges for the ceased benefit shall be deducted until the benefit stands revived.

Please note that Sum Assured payable on death under this plan option is not reduced by the partial withdrawals / withdrawals under Systematic Withdrawal Option made prior to the death of the Life Assured.

- **Benefit payable on Policy discontinued before the end of the Lock-in Period** - If the death of the Life Assured occurs where the Policy is in Discontinuance state due to non-payment of Premium before the end of the Lock-in Period, the proceeds of the Discontinued Policy Fund, as on date of intimation of death claim will be payable.

- **Benefit payable where the Policy is in the Reduced Paid-up state** - The Death Benefit payable shall be higher of:

1. Paid-up Sum Assured or
2. 105% of all Premiums paid up to the date of death

In addition to the same the Fund Value as on date of intimation of death claim will be payable. The Policy will terminate upon such payment.

- Also, no premium funding benefit / income benefit shall be applicable in case of Reduced Paid-Up policies.
- Paid-up Sum Assured referred above is the amount calculated as Sum Assured multiplied by the total number of premiums paid divided by the total number of premiums payable during the Policy Term.

**Note:** The Sum Assured / Paid-up Sum Assured payable on death under this plan option is not reduced by the partial withdrawals / withdrawals under Systematic Withdrawal Option made prior to the death of the Life Assured.

## 2. Maturity Benefit

Where the Settlement Option is not exercised and the Policy has not been terminated, the following benefits will be payable depending on the plan options chosen:

**Promise4Wealth Maximiser and Promise4Wealth LongLife** - Fund Value as on the date of maturity of Your Policy is payable. The Policy will terminate on payment of the Maturity Benefit.

**Promise4Wealth Shield option** - Fund Value as on the date of maturity of Your Policy is payable as below:

1. To the Life Assured, if they are alive
2. To the Nominee(s), if the Life Assured is not alive.

The Policy will terminate on payment of the Maturity Benefit.

## 3. Additions to the fund

### A. Loyalty Additions

The Company will add Loyalty Additions to the Fund Value, provided all due premiums have been paid up to the date each Loyalty Addition becomes applicable. Loyalty Additions will be credited at the end of every fifth policy year, starting from the commencement of the Policy (i.e., at the end of the 5<sup>th</sup>, 10<sup>th</sup>, 15<sup>th</sup> Policy Year, and so on) until the end

of the Premium Payment Term. The Loyalty Additions for each Unit Linked Fund will be equal to a percentage of the average Fund Value of last 60 monthly policy anniversaries for the respective Unit Linked Fund. Loyalty Addition Percentage varies by Unit Linked Funds as detailed in the table below.

Unit Linked Fund	Loyalty Addition Percentage
Emerging Leaders Equity Fund, India Multi Cap Equity Fund, Equity II Fund, Midcap Momentum Growth Index Fund, Growth Plus Fund, Balanced Plus Fund, Nifty Alpha 50 Index Fund, India Manufacturing Fund, Multicap Momentum Quality Index Fund, Nifty 500 Multifactor 50 Index fund, NextGen Consumption Fund & BSE 500 Enhanced Value 50 Fund	0.50%
Large Cap Advantage Fund, Debt Fund & Liquid Fund	0.25%

### B. Wealth Boosters

In addition to the Loyalty Additions, this plan also offers Wealth Boosters provided all due premiums have been paid up to the date each Wealth Booster becomes applicable. The Wealth Boosters for each Unit Linked Fund will be equal to a percentage of the average Fund Value of last 60 monthly policy anniversaries for the respective Unit Linked Fund as detailed below. In case Premium Reduction option is exercised, Wealth Boosters post premium reduction will be credited in a similar manner according to the prevailing Annualized Premium.

**Wealth Booster Percentage for Emerging Leaders Equity Fund, India Multi Cap Equity Fund, Midcap Momentum Growth Index Fund, Equity II Fund, Growth Plus Fund, Balanced Plus Fund, India Manufacturing Fund, Multicap Momentum Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 500 Multifactor 50 Index Fund, NextGen Consumption Fund & BSE 500 Enhanced Value 50 Fund.**

**For policies with PPT less than 10 years:**

End of Policy Year	Annualized Premium (in Rs.)				
	Less than 50,000	50,000 to less than 100,000	100,000 to less than 500,000	500,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	1.00%	1.50%	2.00%	2.00%	2.00%
15	1.00%	2.00%	3.00%	3.50%	4.00%
20	1.50%	2.00%	3.00%	4.25%	5.50%
25	2.00%	2.50%	3.50%	4.50%	5.50%
30	2.50%	3.00%	4.00%	4.75%	5.50%

**For policies with PPT greater than or equal to 10 years:**

End of Policy Year	Annualized Premium (in Rs.)				
	Less than 50,000	50,000 to less than 100,000	100,000 to less than 500,000	500,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	1.50%	2.00%	2.00%	2.00%	2.00%
15	1.50%	2.75%	3.50%	3.75%	4.00%
20	2.00%	2.75%	3.50%	4.50%	5.50%
25	2.50%	3.00%	4.00%	4.75%	5.50%

30	3.00%	3.50%	4.50%	5.00%	5.50%
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### Wealth Booster Percentage for Large Cap Advantage, Debt Fund & Liquid Fund

For policies with PPT less than 10 years:

End of Policy Year	Annualized Premium (in Rs.)				
	Less than 50,000	50,000 to less than 100,000	100,000 to less than 500,000	500,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	0.00%	0.00%	0.00%	0.00%	0.00%
15	0.00%	0.00%	1.00%	1.50%	2.00%
20	0.00%	0.00%	1.00%	2.25%	3.50%
25	0.00%	0.50%	1.50%	2.50%	3.50%
30	0.50%	1.00%	2.00%	2.75%	3.50%

For policies with PPT greater than or equal to 10 years:

End of Policy Year	Annualized Premium (in Rs.)				
	Less than 50,000	50,000 to less than 100,000	100,000 to less than 500,000	500,000 to less than 1,000,000	Greater than or equal to 1,000,000
10	0.00%	0.00%	0.00%	0.00%	0.00%
15	0.00%	0.75%	1.50%	1.75%	2.00%
20	0.00%	0.75%	1.50%	2.50%	3.50%
25	0.50%	1.00%	2.00%	2.75%	3.50%
30	1.00%	1.50%	2.50%	3.00%	3.50%

For policies under the Promise4Wealth Longlife plan option with a Policy Term of more than 30 years, Wealth Boosters will continue to be paid every five years after completion of the first 30 policy years. The Wealth Booster amount will be calculated by applying the Wealth Booster percentage for the 30<sup>th</sup> policy year, as provided in the table above, to the average Fund Value of the last 60 monthly policy anniversaries for the respective fund, provided all due premiums have been paid up to the date on which the applicable Wealth Booster becomes due.

### Value Booster

The Company will add Value Boosters to the Fund Value, provided all due premiums have been paid up to the date each Value Booster becomes applicable. The Value Booster for each unit-linked fund will be equal to 1% of each premium installment paid during the first Policy Year and will be credited to the Fund Value at the end of each month, quarter, half-year, or year, depending on the premium payment frequency chosen.

No Value Boosters will be added from the 2<sup>nd</sup> Policy Year onwards.

The Value Booster will be added in the same proportion as the value of total units held in the unit-linked funds. Unit Price as on the date of addition of Value Booster will be used for the unitization.

### 3. Return of Charges

**A. Return of Mortality Charge:** An amount equal to the total of all the Mortality Charges deducted during the Policy Term will be added to the Fund Value at the maturity date, provided all due premiums have been received till the maturity date, subject to following conditions:

- The Return for Mortality Charge is applicable only for Promise4Wealth Maximiser & Promise4Wealth LongLife plan options
- The amount payable under the Return of Mortality Charge feature shall exclude any additional charges in respect of mortality that are deducted due to the Life Assured being sub-standard life on grounds of health or is a higher risk for factors other than health such as occupation, etc.
- The amount payable under the Return of Mortality Charge feature shall exclude Tax and applicable cess (es), if any, that have been deducted with respect to mortality charges.
- The amount of Return of Mortality Charge will be added in the same proportion as the value of total units held in the unit linked funds at maturity. Unit Price as on the maturity date will be used for the unitization.

**B. Return of Policy Administration Charge:** Policy Administration Charges deducted during the Policy Term will be added to the Fund Value at the maturity date, provided all due premiums have been received till the maturity date subject to the following conditions:

- The amount payable under the Return of Policy Administration Charges feature shall exclude Taxes and applicable cess (es), if any, that have been deducted with respect to Policy Administration Charges.
- The amount of Return of Policy Administration Charges will be added in the same proportion as the value of total units held in the unit-linked funds. Unit Price as on the date of Return of Policy Administration will be used for the unitization.
- This will be applicable for all plan variants

Policy Term	Return of Policy Administration Charges
Less than or equal to 15 years	1.5 X of Charges deducted shall be returned
Policy Term greater than 15 years	2 X of Charges deducted shall be returned

### Fund Options

This Plan gives you the flexibility to manage and control the savings in your own way. You will have the option to invest in any of the following unit linked funds in the proportion as desired. The investment and risk profile of each Unit Linked Fund is described below:

Fund Name	Fund Philosophy	Asset Allocation		Risk Profile
Large Cap Advantage Fund (SFIN: ULIF02109/06/20LARCPADF ND136)	To generate long-term capital appreciation through investments predominantly in large cap stocks.	Equity*	90% - 100%	High
		Debt Securities	-	
		Money Market & Others^	0% - 10%	

Midcap Momentum Growth Index Fund (SFIN: ULIF02218/03/24MIDMIEQF ND136)	Generate long term capital appreciation through tracking Nifty Midcap 150 Momentum 50 index and generate returns similar/closer to same, subject to tracking error.	Equity*	70% - 100%	High
		Debt Securities	-	
		Money Market & Others^	0% - 30%	
Emerging Leaders Equity Fund (SFIN: ULIF02020/12/17EMLEDEQ FND136)	To generate long term capital appreciation through investments predominantly in mid cap stocks.	Equity*	60%-100%	High
		Debt Securities	-	
		Money Market & Others^	0%-40%	
India Multi-Cap Equity Fund (SFIN: ULIF01816/08/16IMCAPEQF ND136)	To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap companies.	Equity*	60%-100%	High
		Debt Securities	-	
		Money Market & Others^	0%-40%	
Equity II Fund (SFIN: ULIF00607/01/10EQUITYIIF ND136)	To generate long-term capital appreciation from active management of a portfolio invested in diversified equities.	Equity*	60%-100%	High
		Debt Securities	-	
		Money Market & Others^	0%-40%	
Growth Plus Fund (SFIN: ULIF00913/09/10GROWTPL FND136)	To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.	Equity*	50%-90%	Medium to High
		Debt Securities	10%-50%	
		Money Market & Others^	0%-40%	
Balanced Plus Fund (SFIN: ULIF01013/09/10BLNCDPLF ND136)	To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.	Equity*	30%-70%	Medium
		Debt Securities	30%-70%	
		Money Market & Others^	0%-40%	
Debt Fund (SFIN: ULIF00409/07/08INDEBTFU ND136)	To earn regular income by investing in high quality debt securities.	Equity*	-	Low to Medium
		Debt Securities	60%-100%	
		Money Market & Others^	0%-40%	
Liquid Fund (SFIN: ULIF00514/07/08LIQUIDFU ND136)	To generate reasonable returns commensurate with low risk and a high degree of liquidity.	Equity*	-	Low
		Debt Securities	0%-60%*	
		Money Market & Others^	40%-100%	
India Manufacturing Fund (SFIN: ULIF02305/11/24INMFGEQF ND136)	To generate long Term capital appreciation through investment in equity and equity related securities predominantly in companies engaged in manufacturing and industrial activities.	Equity*	60%-100%	High
		Debt Securities	0%-0%	
		Money Market & Others^	0%-40%	
Multicap Momentum Quality Index Fund (SFIN: ULIF02410/03/25MLMMQE QFND136)	Objective of this fund is to track NIFTY 500 Multicap Momentum Quality 50 index and generate returns similar/closer to NIFTY 500 Multicap Momentum Quality 50 index, subject to tracking error.	Equity*	70%-100%	High
		Debt Securities	0%-0%	
		Money Market & Others^	0%-30%	

Nifty Alpha 50 Index Fund (SFIN: ULIF02502/04/25NFALFEQF ND136)	Objective of this fund is to track Nifty Alpha 50 Index and generate returns similar/closer to Nifty Alpha 50 Index, subject to tracking error.	Equity*	70%-100%	High
		Debt Securities	0%-0%	
		Money Market & Others^	0%-30%	
Nifty 500 Multifactor 50 Index Fund (SFIN: ULIF02715/09/25MLFACEQ FND136)	To track Nifty500 Multifactor MQVLv 50 Index and generate returns similar/closer to Nifty500 Multifactor MQVLv 50 Index, subject to tracking error.	Equity*	70%-100%	High
		Debt Securities	-	
		Money Market instruments and others^	0%-30%	
NextGen Consumption Fund (SFIN: ULIF02910/11/25NGCONEQ FND136)	To generate long-term capital appreciation through investments in companies that align with the consumption habits, lifestyle choices, and digital adoption of India's young population, including millennials and Gen Z.	Equity*	60%-100%	High
		Debt Securities	-	
		Money Market & Others^	0%-40%	
BSE 500 Enhanced Value 50 Fund@ (SFIN: ULIF03026/03/26ENVALEQ FND136)	To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index.	Equity*	60%-100%	High
		Debt Securities	-	
		Money Market & Others^	0%-40%	

@ Where the fund(s) with the following Segregated Fund Identification Number (SFIN) (Fund Name BSE 500 Enhanced Value 50 Fund & SFIN: ULIF03026/03/26ENVALEQFND136) attached to the Product(s) (Product Name: Canara HSBC Life Insurance Promise4Wealth & UIN: 136L096V01) approved by the Board of the insurer, which do not comply with IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and the master circular issued thereunder, the Policyholder will be given a free switch to the following funds:

SFIN	Fund Name	Risk Profile
ULIF02020/12/17EMLEDEQFND136	Emerging Leaders Equity Fund	High
ULIF01816/08/16IMCAPEQFND136	India Multi Cap Equity Fund	High
ULIF00607/01/10EQUITYIIFND136	Equity II Fund	High
ULIF02109/06/20LARCPADFND136	Large Cap Advantage Fund	High
ULIF02410/03/25MLMMQEQQFND136	Multicap Momentum Quality Index Fund	High
ULIF02305/11/24INMFGEQFND136	India Manufacturing Fund	High
ULIF02218/03/24 MIDMIEQFND136	Midcap Momentum Growth Index Fund	High
ULIF02502/04/25NFALFEQFND136	Nifty Alpha 50 Index Fund	High
ULIF02910/11/25NGCONEQFND136	NextGen Consumption Fund	High

which have similar fund objective / risk profile with same or lower fund management charge (FMC) in compliance with IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and master circular issued thereunder

\* All such equity-related securities may be permitted from IRDAI from time to time.

^Others will include investments in Liquid Mutual Funds, FDs and other short-term investments.

## Enhanced Flexibilities

### 1. Partial Withdrawals

- This product allows You to make partial withdrawals from 6th policy year onwards free of charge provided all due Premiums for first 5 policy years have been paid and the Life Assured has attained the age of 18 years, whichever is later.
- Partial withdrawals can be made in multiple Rs. 1,000. The minimum partial withdrawal amount allowed is Rs. 5,000. The maximum partial withdrawal amount allowed is such that the Fund Value immediately after the partial withdrawal is at least 120% of the Annualized Premium payable in a year at inception of the Policy. The cap on maximum partial withdrawal amount has been kept in view to avoid immediate foreclosure of the Policy after the partial withdrawal has been made i.e. the partial withdrawal shall not result in immediate Policy termination. There is no limit on the number of partial withdrawals that can be made in a policy year. Further, all Partial Withdrawals are free of charge.
- Partial withdrawals are not allowed during the Settlement Period
- Partial withdrawal is not allowed post the death of Life Assured in case Promise4Wealth Shield plan option is chosen.

### 2. Settlement Option:

- The Settlement Option will be available only under Promise4Wealth Maximiser and Promise4Wealth Shield options. Request for Settlement Option cannot be made after the death of the Life Assured under Promise4Wealth Shield option.
- You can opt for the Settlement Option under the Policy any time after issuance but at least 3 months before the maturity date.
- If You have selected the Settlement Option, the units will not be disinvested on the maturity date of the Policy, and the Policy will continue for a period not exceeding 5 years from the date of maturity (“Settlement Period”).
- The units will be disinvested periodically as per the frequency chosen at the unit prices applicable on the date of each payout in the same proportion as the value of total units held in the Unit Linked Funds.
- The frequency of payout during the Settlement Period can be monthly, quarterly, half-yearly or yearly which cannot be changed once the Settlement Option is operational.
- The first installment will be calculated as Fund Value as on date of maturity divided by total number of installments based on the chosen frequency and Settlement Period. Each further installment will be calculated based on the Fund Value available as on due date of such payout divided by the number of outstanding installments. The last installment will be equal to the Fund Value as available on due date of last payout.
- All the investment risk relating to the fluctuations of unit prices will continue to remain with You.
- Switching is allowed during the Settlement Period subject to the conditions as mentioned in the below Section on “Switching”.
- During the Settlement Period, risk cover shall be maintained at 105% of all the Premiums Paid up to the date of death. However, under Promise4Wealth Shield plan option, where death of the Life Assured has occurred during the Policy Term, no Mortality & Premium Funding Benefit shall be applicable during the Settlement Period.
- In the event of death of the Life Assured during the Settlement Period, higher of (Fund Value as on the date of intimation of death or 105% of all the Premiums Paid up to the date of death) will be payable and the Policy will terminate.

- Fund Management Charges and Mortality Charges will continue to be deducted. There are no charges other than Fund Management Charges and Mortality Charges during the Settlement Period.
- At any time during the Settlement Period, You can request full withdrawal to close the account. On the request for withdrawal to close the account, remaining Fund Value shall be paid to the Policyholder and the Policy will terminate.

### **3. Premium Redirection**

- This facility allows You to modify the allocation of future premiums to the Unit Linked Funds in a different investment pattern from the option exercised previously.
- Premium Redirection is available free of charge and limited to being exercised only once in a Policy Year and will be affected from the next Premium due date upon receipt of a written request from the Policyholder by the Company.
- This option is not allowed post the death of Life Assured under Promise4Wealth Shield plan option.

### **4. Premium Reduction**

After payment of premiums for the first five completed Policy Years, You will have an option to decrease the premium payable under the Policy to up to 50% of the original Annualized Premium payable in a year at the inception of the Policy, subject to the minimum premium limits under the product. Once reduced, the premium cannot be subsequently increased.

Premium reduction shall be subject to the following rules:

- Reduction in premium will not change the Sum Assured multiple under the Policy. However, the Sum Assured under the Policy will reduce to the extent of reduction in premium.
- This option cannot be exercised when the Policy is in Reduced Paid-up state.
- This option can be exercised only once during the Policy Term.
- Exercising this option does not attract any charge.
- This option is not allowed post the death of Life Assured under Promise4Wealth Shield plan option. However, if the Premium is reduced before the death of the Life Assured, the Income Benefit shall reduce in proportionate to the reduced Premium.

### **5. Switching**

Switching allows You to change the investment pattern during the Policy Term / Settlement Period by moving amounts invested in one fund to other fund(s) that are offered under this product. Switching under this product shall be subject to the following rules:

- Switch requests can be made in percentage terms or in absolute amounts subject to the condition that the amount being switched must be at least Rs. 5,000.
- There is no limit on the number of switches made in a Policy Year or in any year during the Settlement Period and all the switches are free of charge.
- Switching is not allowed post the death of Life Assured in case Promise4Wealth Shield plan option is chosen.

### **6. Change in Premium Payment Mode**

You can change the premium payment mode by submitting a written request to the Company anytime during the Premium Payment Term. Such change will be effective from the next Policy Anniversary following the receipt of

such request subject to payment of due Premium(s) and minimum limits as provided under the product. The request for change in Premium Payment Mode should be made at least 60 days prior to the Policy Anniversary from which the change shall be effective. Exercising this option does not attract any charge. This option is not allowed post the death of Life Assured under Promise4Wealth Shield plan option.

## **7. Option to increase Policy Term**

The option to increase the Policy Term (PT) is allowed only once during a Policy year subject to maximum of 2 times during the entire Policy Term and will always be in multiples of one year. The request for increase in Policy Term can be placed provided all due Premiums till date have been paid.

- Alteration needs to be within the product boundary conditions. The request for change in Policy Term can be given at any time after first five years' Premiums have been paid.
- Such a request will not lead to any change in Premium or Premium Payment Term or Sum Assured
- Such request to change the Policy Term will be subject to acceptance by Company as per the Board Approved Underwriting Policy.
- Once increased, the Policy Term cannot be subsequently reduced.
- Exercising this option does not attract any charge.
- Customer cannot change Policy Term if Policy is in Reduced Paid-up Status. However, You can give request for alteration post revival of a Reduced Paid-up Policy subject to conditions stated above.
- This option is not allowed post the death of Life Assured in case Promise4Wealth Shield plan option is chosen.

## **8. Change of Premium Payment Term**

The option to alter the Premium Payment Term (PPT) is allowed only once during a Policy year subject to maximum of 2 times during the entire Policy Term and will always be in multiples of one year.

Such request will be subject to the following conditions:

- Alteration needs to be within the product boundary conditions and can result in both increase or decrease in Premium Payment Term. The request for change in Premium Payment Term can be given at any time after first five years' Premiums have been paid.
- Such a request will not lead to any change in Premium or Policy Term but may result in decrease in Sum Assured post alteration such that the altered Sum Assured, where required, will be within the boundaries of Sum Assured Multiplier.
- Such change will be effective subject to acceptance by the Company as per the Board Approved Underwriting Policy.
- For increase in Premium Payment Term, all due premiums should be paid.
- Premium Payment Term cannot be changed if the Policy is in Reduced Paid-up state. However, You can exercise this option post reviving such Policy by paying the due Premiums within revival period, subject to the terms & conditions mentioned for change in Premium Payment Term.
- Exercising this option will not attract a charge.
- This option is not allowed post the death of Life Assured in case Promise4Wealth Shield plan option is chosen.

## **9. Systematic Withdrawal Option (SWO)**

SWO is a systematic partial withdrawal facility. Under this option, a pre-decided percentage of the fund value will be withdrawn and paid to You at a chosen frequency for the remainder of the Policy Term. You can choose SWO at

inception or anytime during the Policy Term provided the outstanding Policy Term is at least 5 years. The availability / operation of this option will be subject to the following conditions:

- Life Assured should have attained 18 years of age at the time of payout.
- You can choose from 1% to 12% of the Fund Value to be withdrawn in a Policy Year.
- The withdrawals under SWO will start from 6<sup>th</sup> Policy Year onwards or the Policy Year immediately following the SWO request, whichever is later.
- The withdrawals will be payable in arrears in yearly, half yearly, quarterly or monthly mode as chosen by You where the annual percentage chosen for SWO will be split equally across a Policy Year depending upon the frequency. As an example, if a Policyholder chooses an SWO percentage of 12% for a Policy Year at monthly frequency, then every month, 1% of the Fund Value will be withdrawn and paid to the Policyholder once the SWO has become operational.
- Resultant Fund Value after any withdrawal should be at least 120% of the Annualized Premium payable in a year at inception of the Policy. Further, the minimum withdrawal payout under SWO should be at least ₹1,000. If any of these conditions are triggered at any of the times at which a withdrawal is due under this feature, no SWO payout will be made and future withdrawals under SWO will be stopped. If the customer wants to reactivate this option, they will have to give a fresh request for the same.
- SWO feature can be re-activated or stopped anytime during the Policy Term provided that for re-activation, the outstanding Policy Term is at least 5 years. However, any re-activation or stopping of this feature will take place only from the Policy Anniversary following the receipt of the request for the same.
- You can opt out of this option at anytime even after the withdrawals have started but will not be allowed to opt for other withdrawal option available in the Plan.
- SWO percentage can be changed anytime during the Policy Term, even after SWO has become operational. The change in percentage will be effective from the next Policy Anniversary following the receipt of the request for the same. However, request for change in SWO percentage cannot be made after the death of the Life Assured, when Promise4Wealth Shield plan option has been chosen.
- The SWO payout will be payable till the end of the Policy Term or till the Policyholder terminates the option, subject to conditions applicable for this feature being fulfilled.
- The SWO payout will be paid by redeeming units from the funds in the same proportion as the Fund Value in each fund and will be redeemed at the unit price applicable on the date of each SWO payout.
- SWO feature will be available for all Plan Options. Request for SWO cannot be made after the death of the Life Assured, when Promise4Wealth Shield plan option has been chosen.
- SWO feature can be opted when the Policy is in Reduced Paid-up state.
- SWO cannot be exercised during the Settlement Period or during the last 5 Policy Years.
- Exercising this option does not attract any charge.

#### Charges in this plan

Charge	Amount of Charge
<b>Premium Allocation Charge</b>	No charge
<b>Fund Management Charge (FMC)</b>	Following fund management charges will be applicable and deducted on daily basis from the fund before calculation of NAV*

The FMC on Discontinued Policy Fund shall be declared by the Competent Authority from time to time. Currently, the FMC for DPF shall not exceed 0.50% per annum. The

<b>Fund</b>	<b>FMC (p.a.)</b>
Emerging Leaders Equity Fund	1.35%
India Multi Cap Equity Fund	1.35%
Equity II Fund	1.35%
Growth Plus Fund	1.35%
Balanced Plus Fund	1.35%
India Manufacturing Fund	1.35%
Nifty Alpha 50 Index Fund	1.35%
Multicap Momentum Quality Index Fund	1.35%
Nifty 500 Multifactor 50 Index Fund	1.35%
Debt Fund	1.00%
Large Cap Advantage Fund	1.00%
Midcap Momentum Growth Index Fund	1.35%
NextGen Consumption Fund	1.35%
BSE 500 Enhanced Value 50 Fund	1.35%
Liquid Fund	0.80%
Discontinued Policy Fund (DPF)*	0.50%

FMC on Debt Fund, Large Cap Advantage Fund and Liquid Fund may be revised up to 1.35% p.a., subject to prior approval of IRDAI/PMC.

**Policy Administration Charge**

Year 1: 1.00% p.a. (0.0833% p.m.)  
Year 2 to 10: 3.00% p.a. (0.250% p.m.)

The charges will be deducted monthly subject to a maximum of ₹ 500 per month.

**Surrender/ Discontinuance Charges**

Surrender / Discontinuance Charges are levied on the Fund Value on account of Surrender / Discontinuance of the Policy.

<b>Policy is discontinued during the policy year</b>	<b>Discontinuance Charges for Policies having Annualized Premium up to Rs. 50,000</b>	<b>Discontinuance Charges for Policies having Annualized Premium above Rs. 50,000</b>
<b>1</b>	Lower of 20% * (AP or FV) subject to a maximum of Rs.3,000	Lower of 6% * (AP or FV) subject to a maximum of Rs.6,000
<b>2</b>	Lower of 15% * (AP or FV) subject to a maximum of Rs.2,000	Lower of 4% * (AP or FV) subject to a maximum of Rs.5,000

<b>3</b>	Lower of 10% * (AP or FV) subject to a maximum of Rs.1,500	Lower of 3% * (AP or FV) subject to a maximum of Rs.4,000
<b>4</b>	Lower of 5% * (AP or FV) subject to a maximum of Rs.1,000	Lower of 2% * (AP or FV) subject to a maximum of Rs.2,000
<b>5 and onwards</b>	NIL	NIL

**Note:** AP – Annualized Premium, FV – Fund Value

This charge will be deducted at the beginning of each Policy Month by cancellation of units. The amount of the charge taken each month depends on the Life Assured's age and Sum at Risk.

\*For female lives, Mortality Charges will be 3 years rated down as compared to male's Mortality Charges. Sample standard mortality rates applicable (per annum per Rs. 1,000 of Sum at Risk) in this plan are as follows:

<b>Age</b>	<b>20</b>	<b>30</b>	<b>40</b>	<b>50</b>
<b>Male</b>	0.878	0.928	1.596	4.214
<b>Female</b>	0.788	0.887	1.290	3.010

The Mortality Charge shall apply on the Sum at Risk (SAR) which will be computed as follows under the respective plan option:

**During the Policy Term:**

Under Promise4Wealth Maximiser and Promise4Wealth Longlife plan options. Higher of:

- Sum Assured less partial withdrawals / withdrawals under Systematic Withdrawal Option in the preceding two years of the death of the life assured less Fund Value; or
- 105% of all Premiums paid less Fund Value; or
- Zero

However, for Reduced Paid-up Policy, the SAR will higher of:

- Paid-up Sum Assured less partial withdrawals / withdrawals under Systematic Withdrawal Option in the preceding two years of the death of the life assured less Fund Value; or
- 105% of all Premiums paid less Fund Value; or
- Zero

Under Promise4Wealth Shield plan option. Higher of:

- Sum Assured; or
- 105% of all Premiums paid

Plus, present value of outstanding Income Benefit

However, For Reduced Paid-up Policy, SAR will be higher of Paid-up Sum Assured or 105% of all Premiums paid

**Mortality Charge**

	<p><b>During Settlement Period:</b> Under Promise4Wealth Maximiser and Promise4Wealth Shield plan option (except for Promise4Wealth Shield plan option where death has occurred during the Policy Term). Higher of:</p> <ul style="list-style-type: none"> <li>• 105% of all Premiums paid less Fund Value; or</li> <li>• Zero</li> </ul> <p>For Promise4Wealth Shield plan option where death has occurred during the Policy Term, SAR will be zero.</p>
<b>Premium Funding Benefit Charge</b>	<p>Applicable to Promise4Wealth Shield option.</p> <p>The PFB Charge will apply on the Present Value of Future Premiums payable by the Life Assured for an in-force Policy.</p> <p>For female lives, Premium Funding Benefit Charges will be 3 years rated down as compared to male's PFB Charges. Premium Funding Benefit charge will be equivalent to Mortality charge.</p> <p>No Premium Funding Benefit Charges will apply if the Policy is in Reduced Paid-up state or during the settlement period.</p>
<b>Partial Withdrawal Charge</b>	No charge
<b>Switching Charge</b>	No charge
<b>Miscellaneous Charges</b>	No charge

Tax and applicable cess(es), if any, as notified by the Government from time to time on all the applicable charges shall be levied. Tax and applicable cess(es) shall be deducted through cancellation of units from the policy unit account for all charges other than Fund Management Charge. Tax and applicable cess(es) in respect of Fund Management Charge shall be adjusted in NAV.

Net Asset Value (NAV) calculation: NAV shall be calculated on all business days in accordance with the IRDAI's guidelines in force from time to time. As per the present guidelines in force, NAV is computed as follows:  

$$\frac{\{(Market\ Value\ of\ investment\ held\ by\ the\ fund\ +\ Value\ of\ Current\ Assets)\ -\ Value\ of\ Current\ Liabilities\ and\ provisions,\ if\ any\}}{Number\ of\ Units\ existing\ on\ Valuation\ Date\ (before\ creation/redemption\ of\ Units)}$$

## Other Terms & Conditions

### 1. Non-Forfeiture Provisions

#### A. Surrender Benefit

The Policyholder can surrender this Policy at any time. However, the Policy cannot be surrendered post the death of the Life Assured under Promise4Wealth Shield plan option. The surrender value payable shall be Fund Value less applicable Surrender Charge, if any. The treatment for surrender will be as mentioned under 'Discontinuance of Premiums' and 'Policy Revival' section.

#### B. Discontinuance of Premium

**I.Discontinuance:** The state of a Policy that could arise on account of surrender of the Policy or non-payment of the Premium due before the expiry of the Grace Period. Provided that no Policy shall be treated as discontinued

on non-payment of the said premium if, within the Grace Period, the Premium has not been paid due to the death of the Life Assured or upon the happening of any other contingency covered under the Policy.

**II. Minimum Guaranteed Interest Rate:** The minimum guaranteed interest rate applicable to the Discontinued Policy Fund shall be as specified by the Competent Authority from time to time. The current minimum guaranteed rate of interest applicable to the Discontinued Policy Fund shall be 4 per cent per annum.

**III. Lock-in period:** The period of five consecutive completed years from the date of commencement of the Policy, during which period the proceeds of the policies cannot be paid by the insurer to the Policyholder or to the insured except in the case of death or upon the happening of any other contingency covered under the Policy.

**IV. Discontinued Policy Fund (DPF):** The segregated fund of the insurer constituted by the fund value, as applicable, of all the linked insurance policies discontinued during lock-in period. The Company will levy only Fund Management Charge as mentioned in 'Charges' section. The amounts credited to the Discontinued Policy Fund will earn at least the Minimum Guaranteed Interest Rate. The excess income earned in the Discontinued Policy Fund over and above the Minimum Guaranteed Interest Rate will also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and will not be apportioned to the shareholders of the Company.

**1. Discontinuance of Policy during Lock-in Period (during first five years):**

If the due Premium is not received by the expiry of the Grace Period, the Fund Value less applicable Discontinuance Charge will be transferred to the DPF and the risk cover, if any, under the Policy will cease. On such Discontinuance, the Company shall communicate the status of the Policy within 3 months of the first unpaid premium to the Policyholder and provide the option to revive the Policy within the Revival Period:

- In case the Policyholder opts to revive but does not revive the Policy during the Revival Period, the proceeds of the DPF shall be paid to the Policyholder at the end of the Revival Period or Lock-in Period whichever is later and the Policy will terminate upon such payment. In respect of Revival Period ending after Lock-in Period, the Policy will remain in DPF till the end of Revival Period. The FMC of the DPF will be applicable during this period and no other charges will be applied.
- In case the Policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover, and the policy fund shall remain invested in the DPF. At the end of the Lock-in Period, the proceeds of the DPF shall be paid to the Policyholder and the Policy shall terminate.
- However, the Policyholder has an option to surrender the Policy anytime and proceeds of the discontinued policy shall be payable at the end of Lock-in Period or date of surrender whichever is later.

Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy. For an in-force Policy, if a surrender request is received within the first 5 policy years, the Fund Value after deduction of applicable Surrender Charges is transferred to the DPF and the proceeds of discontinued policy shall be refunded to the Policyholder only after completion of Lock-in Period.

**2. Discontinuance of Policy after the Lock-in Period (after first five years):**

If the Premium is not received by the expiry of the Grace Period, the Policy shall be converted into a Reduced Paid-up Policy, with the Paid-up Sum Assured. The Policy shall continue to be in Reduced Paid-up status. All applicable charges as per terms and conditions of the Policy shall be deducted during the Revival Period. Upon such Discontinuance, the Company shall communicate the status of the policy within 3 months of the first unpaid premium, to the Policyholder and provide the following options:

- 1) Revive the Policy within the Revival Period.

2) Complete withdrawal of the Policy

- In case the Policyholder opts for F (1) above but does not revive the Policy during the Revival Period, the Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.
- In case the Policyholder does not exercise any of the options as set out above, the Policy shall continue to be in Reduced Paid-up status. The Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.
- However, the Policyholder has an option to surrender the Policy anytime and Fund Value shall be payable. Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.

For an in-force Policy, if a surrender request is received post 5 policy years, the Fund Value shall be payable.

The investment and risk profile of Pension Discontinued Policy Fund will be as follows:

Fund Name	Fund Philosophy***	Asset Allocation		Risk Profile
Discontinued Policy Fund** (ULIF01319/09/11 POLDISCFND136)	To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations.	Equity	-	Low
		Govt. Securities	60%-100%	
		Money Market	0%-40%	

\*\* Only available in case of discontinuance of a Policy during the first five policy years.

\*\*\* These are subject to revision as guided by the Regulator from time to time.

**C. Policy Revival**

**I.Revival:** In case of Discontinuance of the Policy due to non-payment of due premium(s), the Policyholder can apply for revival of such a Policy by paying all due and unpaid Premiums, within the Revival Period. The Company can revive the Policy either on its original or modified terms and conditions as per underwriting decision.

**II.Revival Period:** It means a period of 3 consecutive years from the date of first unpaid premium. The Policy shall be revived subject to the conditions mentioned below:

- A Policy can be revived any time before the end of the Policy Term and within the Revival Period
- Revival shall be subject to underwriting as per Company’s Board Approved Underwriting Policy.
- The revival of the Policy will be effective only after Company’s approval is communicated.

**III.Revival of a discontinued Policy during the Lock-in Period:** The Policyholder can choose to revive a discontinued Policy, the Policy can be revived by restoring risk cover along with the investments made in the Unit Linked Funds as chosen by the Policyholder, out of the Discontinued Policy Fund less than the applicable charges in accordance with the terms and conditions of the Policy. At the time of revival, the Company shall:

- Collect all due and unpaid Premiums without charging any interest or fee.
- No other charges shall be levied at the time of the revival
- Add back to the Fund Value, the discontinuance charges deducted at the time of discontinuation of the Policy

**IV.Revival of a discontinued Policy or being made paid-up after the Lock-in Period (Revival of a Reduced Paid-up Policy):** If the Policyholder chooses to revive the Reduced Paid-up Policy, the Policy can be revived

by restoring the original risk cover in accordance with the terms and conditions of the Policy. At the time of revival, the Company shall:

- Collect all due and unpaid Premiums without charging any interest or fee.
- No charges shall be levied at the time of the revival.

**D. Foreclosure of Policy:** After completion of the Lock-in-Period, provided the Policyholder has paid all the Premiums due in the first five policy years, notwithstanding any other clause herein, at any monthly policy anniversary during the Policy Term, if the Fund Value is insufficient to deduct monthly charges due to cancellation of units, or becomes equal to zero, then the Policy will terminate automatically and the balance amount will be payable. In case Promise4Wealth Shield plan option is chosen and where a death claim has been admitted by the Company and future Premiums are being funded by the Company, such Policy will not be foreclosed due to Fund Value falling to zero or below zero and the Policy shall continue till maturity as per the terms and conditions of this Policy.

2. Annualized Premium means the premium amount payable in a year excluding taxes, rider premiums and underwriting extra on riders, if any
3. **Where Life Assured is a minor:** Where the Policy has been issued on the life of a minor (only available under Promise4Wealth Maximizer plan option), the Life Assured (i.e. the minor in this case) and the Policyholder will be different at the date of commencement of the Policy. The risk cover of the Life Assured shall start immediately from the date of commencement of the Policy. The Policy shall automatically vest on the Life Assured immediately on their date of completion of 18 years of age and the Life Assured would be the holder of the Policy from such date, subject to assignment, if any. Till such time that the Life Assured and the Policyholder are different, all benefits (death and survival) are linked to the life of the Life Assured and there is no contingency on the life of the Policyholder. In the event of death of the Life Assured in minority, all the proceeds under the Policy would go to the Policyholder and the Policy will terminate. Further, the Policyholder (proposer) must have an insurable interest in the life of the minor and the same shall be determined as per the Company's Board Approved Underwriting Policy.
4. **Free-Look Option:** If the Policyholder does not agree with the terms and conditions of the Policy, they shall have the option to request for cancellation of the Policy by returning the original Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). If the Policyholder opts for cancelling the Policy during the free-look period, the Company will refund the Fund Value as on the date of such cancellation plus any non-allocated premium amount plus the charges deducted by cancellation of units. This amount will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).
5. **Grace period:** A grace period of 30 days will be allowed for yearly, half-yearly and quarterly mode policies and 15 days will be allowed for monthly policies.
6. **Tax Benefit:** Tax benefits under this plan may be available. Premiums paid by an individual or HUF under this plan and the benefits received from this policy may be eligible for tax benefits as per the applicable sections of the Income

Tax Act, 1961, as amended from time to time. You are requested to consult your tax advisor for advice on Tax Benefits.

7. **Suicide exclusion:** In case of death due to suicide within 12 months from the date of commencement of the Policy or from the date of the revival of the Policy, the nominee of the Policyholder shall be entitled to fund value, as available on the date of intimation of death. Further, any charges other than Fund Management Charges recovered subsequent to the date of death of the Life Assured shall be added back to the Fund Value as available on the date of intimation of death. The Policy will terminate upon payment of such benefit amount. No other exclusion other than the one specified above.
8. Collection of advance premiums shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in a financial year is being collected in previous financial year, the premium may be collected for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium. Such advance premium, if there is any, paid by the policyholder shall not carry any interest.
9. **Transfer of Ownership:** All options, ownership rights, and obligations under this Policy shall vest in the Policyholder and shall be exercised or discharged by the Policyholder. If the Policyholder and the Life Assured are different, then in the event of death of the Policyholder and upon subsequent intimation of the death to the Company, the Policy shall vest on the Life Assured. Thereafter, Life Assured shall become the Policyholder upon fulfillment of all requirements and will be entitled to all benefits and be subject to all liabilities as per the terms and conditions of the Policy. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.
10. **Assignment / Nomination Requirements:** Assignment and Nomination are permitted under this Plan as per Section 38 and Section 39 respectively of the Insurance Act, 1938 as amended from time to time. Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time. Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time
- Policyholders can nominate his parents, or his spouse, or his children, or his spouse and children, or any of them, the nominee or nominees shall be beneficially entitled to the amount payable by the insurer to him or them.
  - Nominees will get the allocated amount as per the percentage chosen by Policyholder and the payout will be split accordingly as per the number of nominees. The nominee or, if there are more nominees than one and all the nominees die before the policy matures for payment, the amount secured by the policy shall be payable to the policyholder or his heirs or legal representatives or the holder of a succession certificate, as the case may be
11. **Section 41 of the Insurance Act, 1938 (as amended from time to time):**
- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend to ten lakh rupees.

## 12. Section 45 of the Insurance Act, 1938 (as amended from time to time):

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website [www.canarahsbclife.com](http://www.canarahsbclife.com)

### DISCLOSURES AND RISK FACTORS:

Canara HSBC Life Insurance Company Limited is only the name of the life insurance company and Canara HSBC Life Insurance Promise4Wealth is only the name of the unit-linked insurance contract and does not in any way indicate the quality of the contract, its prospects or returns.

- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their prospects and returns.
- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
- Linked Insurance products are different from the traditional insurance products and are subject to risk factors.
- The premium paid in Linked insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his / her decisions.
- Linked Funds are subject to market risks and there is no assurance or guarantee that the objective of the investment fund will be achieved.
- Past performance of the investment funds does not indicate the future performance of the same. Investors in the scheme are not being offered any guaranteed / assured returns.
- The policyholder can know the value of policy wise units through a secured login on the Canara HSBC Life Insurance Company's website - [www.canarahsbclife.com](http://www.canarahsbclife.com)

### Grievance Redressal Process

In case of any concern you may have, kindly visit any of our branches or call our resolution center. You can also write an email ([cru@canarahsbclife.in](mailto:cru@canarahsbclife.in)) to us or reach us through the online form on our website. (<https://www.canarahsbclife.com/customer-service/grievance-redressal#registerComplaint>) We will respond to you within two weeks from the date of our receiving your complaint.

#### Complaint Redressal Unit

Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India

Toll Free- 1800-103-0003/1800-891-0003

Email: [cru@canarahsbclife.in](mailto:cru@canarahsbclife.in)

<https://www.canarahsbclife.com/customer-service/grievance-redressal#registerComplaint>

In case you do not receive a response from us or not satisfied with the same you may write to our Grievance Redressal Officer at

Grievance Redressal Officer

Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India

Toll Free- 1800-103-0003/1800-891-0003

Email: [gro@canarahsbclife.in](mailto:gro@canarahsbclife.in)

To locate our branch please visit <https://www.canarahsbclife.com/contact-us/locate-a-branch>.

In case the complaint is not attended to within two weeks of registration of the complaint or the resolution provided by the Insurer/GRO is not satisfactory, the client may complain to Bima Bharosa by visiting: <https://bimabharosa.irdai.gov.in>

In case you are still not satisfied with the decision/resolution provided by the Company, you may approach the Insurance Ombudsman of your respective State for redressal of your grievance. For more details kindly refer to our website [www.canarahsbclife.in](http://www.canarahsbclife.in) or the GBIC website at <https://cioins.co.in/Ombudsman> for the list of Ombudsman.

Kindly note that you may approach the Insurance ombudsman, if you do not receive response from us within 30 days from the date of filing the complaint or if your complaint is rejected or if you are not satisfied with our response.

About us:

Canara HSBC Life Insurance Company Limited is a joint venture promoted by Canara Bank and HSBC Insurance (Asia Pacific) Holdings Limited. Punjab National Bank is also a shareholder of the Company, while the remaining is held by other public shareholders and other investors.

Our aim is to provide you with a range of life insurance products backed by customer service and thereby making your life simpler.

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Canara HSBC Life Insurance Company Limited (IRDAI Regn. No.136)

Head Office Address: 139 P, Sector 44, Gurugram – 122003, Haryana, India

Registered Office: 8th Floor, Unit No. 808 - 814, Ambadeep Building, Plot No.14, Kasturba Gandhi Marg, New Delhi – 110001

Corporate Identity No.: L66010DL2007PLC248825

Call: 1800-103-0003/ 1800-180-0003 (toll-free); E-mail: [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in)

Missed Call at: 8071262709 SMS at 7039004411; Email us at [customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in)

Visit our Website: [www.canarahsbclife.com](http://www.canarahsbclife.com)

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the Terms & Conditions for this plan as provided in sample policy contract available on our website.