

Life may bowl bouncers but you've got the perfect defence

Assure your family's tomorrow at zero cost life insurance* with return of premium.



**Boost your
sum assured**



**Life cover
up to 80 years**



**Death benefits
payable as lump sum
or installments**



For more information:  1800-103-0003/1800-891-0003

Canara HSBC Life Insurance | Promises Ka Partner

*At the end of the Policy Term, Total Premiums Paid, excluding the underwriting extra premiums, if any, will be returned to the policyholder under 'Life Secure with Return of Premium' option, provided applicable conditions are met. Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

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Canara HSBC Life Insurance Company Limited

Canara HSBC Life Insurance Promise2Protect

A Non-Linked, Non-Participating, Individual, Pure Risk Premium, Life Insurance Plan

LIFE INSURANCE - UNDERSTANDING IT'S IMPORTANCE

Life Insurance can provide you the confidence that your loved ones will have financial stability in case of your absence. A **term plan** is a type of life insurance policy which offers life cover for a defined period and is an important financial companion which would pay a lump sum amount at the covered incidence of the life assured during the defined policy term. With this important financial need in mind, we introduce **Canara HSBC Life Insurance Promise2Protect**, which stands as your insurance companion towards financial security.

Canara HSBC Life Insurance Promise2Protect is a Non-Linked, Non-Participating, Individual, Pure Risk Premium, Life Insurance Plan which provides two options to choose from basis your financial need. **Life Secure** which offers life cover for the policy term and **Life Secure with Return of Premium** which in addition to life cover during the policy term offers return of premiums on survival till the end of the policy term.

INSURANCE AT AN EARLY AGE? LET'S SEE THE ADVANTAGES

- Avail the benefits of lower premiums. Your premium remains the same till the end of the Policy Term (subject to the conditions as mentioned below in this document) Below is a comparison of premiums for a Male, Non Smoker, at various ages for Sum Assured of Rs.1 Crore, Level Coverage Option, monthly mode of payment, Regular Payment policy with policy Term as 40 years.

Age	Premiums (₹)*
30	1,075
35	1,413
40	2,400

- Protection of loved ones against any debts, such as education loan, business loan, etc, in case of any unfortunate event
- Protection in place for your future ensuring preparedness for any changes in life stages
- Avail benefits of Tax Savings as per the applicable laws amended from time to time

* Premium amounts shown are exclusive of taxes.

KEY HIGHLIGHTS OF CANARA HSBC LIFE INSURANCE PROMISE2PROTECT

- 1** Special Exit Value where premiums are returned on voluntary surrender basis applicable terms and conditions.
- 2** Option to get return of total premiums paid in case of no claim under 'Life Secure with Return of Premium' option.
- 3** Option to increase Sum Assured with 'Level Cover' coverage option in case of Life Stage Enhancement.

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- 4 Option to increase Sum Assured by 10% (simple interest) up to 100% of original Sum Assured with 'Increasing Cover' coverage option.
- 5 Choose to get Death Benefit as Lump sum or in Instalments or both.
- 6 Option to cover both self and spouse (both Working or Non-working) under the same plan.

Note: Benefits will be available as per plan option and coverages selected as mentioned below in this document.

PLAN OPTIONS

These are two Plan options which offer fixed term cover. A customer may choose any one of them basis their protection needs.

<p>LIFE SECURE:</p>	<p>Under this plan option, the Sum Assured on Death, as applicable basis the Coverage Option opted, will be paid on death of Life Assured/Spouse, as applicable, during the Policy Term, provided the Policy is in-force at the time of death.</p> <p>Both the Life Assured and the Spouse can be covered for the term of the contract, subject to terms and conditions of the Policy. The policy will terminate on the death of the last surviving member covered under the policy.</p>
<p>Life Secure with Return of Premium:</p>	<p>Under this plan option, the Sum Assured on Death, as applicable basis the Coverage Option opted, will be paid on death of Life Assured during the Policy. The Policy will terminate after payment of this benefit.</p> <p>In case of survival of Life Assured till the end of the Policy Term, where the policy is in-force, Sum Assured on Maturity will be paid to the Policyholder on the date of maturity and Policy will terminate.</p>

ILLUSTRATION

An illustration showing premiums (in ₹) under the Plan Options for different ages and Premium Payment tenures are given below. These rates are applicable for a Male Non-Smoker Life who has taken the Level Coverage Option for a Sum Assured of Rs. 1 crore for annual mode and a Policy Term of 40 years.

Plan Option	Age (in years)	Limited Pay 5 years	Limited Pay 10 years	Limited Pay 15 years	Regular Pay
Life Secure	18	32,451	18,242	13,141	8,786
	20	32,453	18,244	13,143	8,788
	30	48,157	28,162	19,254	11,942
	40	1,11,092	57,149	46,251	26,662
Life Secure with Return of Premium	18	N/A	27,381	22,723	16,462
	20	N/A	27,383	22,725	16,464
	30	N/A	36,995	30,988	21,982
	40	N/A	77,416	70,022	46,181

Note: Premium amounts shown are exclusive of taxes

COVERAGE OPTIONS

The benefits available under each Plan Option will be based on the Coverage Options chosen by you at inception. Similarly, a Working Spouse can choose any of these Coverage Options at policy inception. These options, once chosen, cannot be altered during the Policy Term.

- 1. Level Cover:** Your Sum Assured remains same throughout the Policy Term. However, if you or your spouse (Working Spouse) have opted for regular premium payment then their respective Sum Assured can be increased thrice during the Policy Term with **Life Stage Enhancement** option on any of the following life events i.e. Marriage, Birth/Legal Adoption of Child or purchase of new house during the Policy Term, subject to underwriting on the occurrence of any of the Life events.

The request for the increase in Sum Assured along with targeted increase should be made within one year of the occurrence of the Life Event with the increase in Sum Assured being applicable from the next Policy Anniversary following acceptance of the request by the Company for the same.

Life Stage Enhancement option is available only if Life Secure Plan Option is opted. (For further details refer Clause 2 under Key Terms and Conditions).

- 2. Increasing Cover:** Your Sum Assured under this option increases by 10% per annum (simple interest) after completion of every Policy Year, provided the Policy is in-force. The increase in Sum Assured during the Policy Term is capped at 100% of the original Sum Assured (original Sum Assured is the Sum Assured of base Policy). The last increase in the Sum Assured would happen just after the completion of 10th Policy Year and the Sum Assured thereafter would remain at that level for the remaining term of the contract.

The Sum Assured of the Non-Working Spouse will remain constant throughout the Policy Term.

The table illustrates the Sum Assured of Life Assured over the Policy Term under the above mentioned Coverage options where the Age at Entry is 45 years, the Sum Assured chosen at the inception is ₹ 50,00,000 and the Policy Term is 30 years.

Particulars	Sum Assured (in Rs.) varying over the Policy Years						
	1	6	11	16	21	26	30
Age (last birthday) at the beginning of Policy Year	45	50	55	60	65	70	74
Level Cover	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000
Increasing Cover @ 10%	50,00,000	75,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000

OPTION TO COVER SPOUSE (Applicable only with Life Secure Plan option)

- Both Life Assured and Spouse will be decided at Point of Sale.
- Both you and the Spouse will be covered throughout the Policy Term for their respective separate Sums Assured. On occurrence of the first death, Sum Assured on Death corresponding to the affected life will be paid and policy continues with life cover on the surviving life with payment of applicable premium for the surviving life. On death of the second life, Sum Assured on Death corresponding to that life will be paid and the policy terminates. In case of the Death of both the members simultaneously, then applicable Sum Assured on Death for each life will be paid and Policy will terminate.
- The Policy Term, Premium Payment Term and the premium payment mode will remain the same for the Spouse, as yours.
- Spouse coverage cannot be opted for if you have opted for Premium Payment Term of Up to Age 60 years (for both Working or Non-Working Spouse).

For a Working Spouse, Sum Assured will be as chosen by the Working Spouse under the Plan. The Working Spouse will have the option to select any Coverage Option, any Death Benefit Payout Option at policy inception.

For a non-Working Spouse, Sum Assured will be fixed at inception which will remain same throughout the Policy Term. Option to choose a Benefit Payout Option other than Lump sum is not available to non-Working Spouse.

The categorization of Spouse into Working and Non-Working will be as per the Company's Board Approved Underwriting Policy (BAUP).

DEATH BENEFIT PAYOUT OPTION

You can choose any one of the following Death Benefit Payout Options at the time of buying the Policy, for the benefit payable in case of death during the Policy Term. The same cannot be changed once the Policy has been issued.

LUMPSUM	MONTHLY INCOME	PART LUMPSUM PART MONTHLY INCOME
<ul style="list-style-type: none"> Entire benefit is paid out as a one-time lump sum, helping your family get timely financial support 	<ul style="list-style-type: none"> Monthly income could be level or increasing annually @ 5/10% p.a. (simple interest) Monthly income opted will be payable for 60 months. The monthly income amounts will help your family maintain their lifestyle by continuing to receive income even in your absence. 	<ul style="list-style-type: none"> The proportion between part lump sum and part monthly income can be chosen between 25% / 75%, 50% / 50% and 75% / 25% Monthly income could be level or increasing annually @ 5 / 10% p. a. (simple interest). Monthly income opted will be payable for 60 months.

The monthly instalments will be recognized from the monthly policy anniversary immediately following the date of the contingent event (Death) in respect of the Life Assured / Working Spouse and will be based on the following conversion factors expressed as per ₹1,000 of Sum Assured on Death payable as monthly instalments.

Death Benefit Monthly Income Payout Option	Conversion factors
Equal	18.38
Increasing @ 5% p.a. simple interest	16.77
Increasing @ 10% p.a. simple interest	15.42

Note: Benefit Payout option can only be opted at inception and not at a later stage in the policy.

MATURITY BENEFIT

Life Secure Option:	Under this plan option, no Maturity benefit is payable on survival of Life Assured/Spouse (where applicable) till completion of Policy Term.
Life Secure with Return of Premium Option	Under this plan option, on survival of Life Assured till completion of Policy Term, provided the Policy is in-force/Paid-Up at such time, Maturity Benefit equal to Sum Assured on Maturity /Paid-up Sum Assured on Maturity, as applicable, shall be payable as lump sum. On payment of this benefit, the Policy will terminate and no further benefit will be payable.

HOW DOES THE PLAN WORK?

You can buy this insurance plan online on www.canarahsbclife.in or on any of our partner's websites or directly from Company's sales representative/Company's distributor's sales representative. Just visit/logon to the respective branch/office/portal and complete your buying journey in following simple steps.

1. Select one of the Plan Options as per your Life Insurance needs

Life Secure

Life Secure with Return of Premium

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2. Select one of the Coverage option as per your Life Insurance needs

Level Cover

Increasing Cover

3. Option to cover Spouse

4. Select any one of the Death Benefit Payout Options at the time of point of sale

Lumpsum

Monthly Income

Part Lumpsum Part Monthly Income

PLAN AT A GLANCE

PARAMETERS	DESCRIPTION	
Plan Options	1. Life Secure 2. Life Secure with Return of Premium	
Minimum Age at Entry (age as on last birthday)	18 years	
Maximum Age at Entry (age as on last birthday)	60 years	For PPT option "Upto 60 years" Life Secure: 55 years Life Secure with Return of Premium: 50 years
Maximum Maturity Age (subject to maximum Policy Term)	80 years	
Minimum Policy Term [#]	Life Secure: 5 [^] years Life Secure with Return of Premium: 10 Years	
Maximum Policy Term [#]	Life Secure: 80 years - (age at entry)** Life Secure with Return of Premium: 80 years - (age at entry)	
Premium Payment Term (PPT) [^]	Life Secure: Regular Pay - Same as Policy Term Limited Pay - 5 [^] /10/15/Up to age 60 years [@] Life Secure with Return of Premium: Regular Pay - Same as Policy Term Limited Pay - 10/15/Up to age 60 years	

Premium Frequency	Yearly/Half Yearly/Quarterly/Monthly										
	The Policyholder may change the premium payment mode anytime during the PPT under Life Secure Plan Option. The same shall be effective from the subsequent Policy Anniversary date, subject to application of modal factor. The request should be made at least 60 days prior to the Policy Anniversary from which the change will be effective. There is no fee on such alteration.										
	<table border="1"> <thead> <tr> <th>Mode</th> <th>Modal Factors</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td>1.00</td> </tr> <tr> <td>Half-Yearly</td> <td>0.51</td> </tr> <tr> <td>Quarterly</td> <td>0.26</td> </tr> <tr> <td>Monthly</td> <td>0.09</td> </tr> </tbody> </table>	Mode	Modal Factors	Annual	1.00	Half-Yearly	0.51	Quarterly	0.26	Monthly	0.09
	Mode	Modal Factors									
	Annual	1.00									
Half-Yearly	0.51										
Quarterly	0.26										
Monthly	0.09										
Minimum Sum Assured	Life Secure (Life Assured/Working Spouse/Non-Working Spouse): ₹ 25 Lakhs Life Secure with Return of Premium (Life Assured): ₹ 15 Lakhs										
Maximum Sum Assured	No Limit (Subject to Board Approved Underwriting Policy) ; For Non-working Spouse: ₹ 50 Lakhs										
Premium	The premiums payable will vary basis the chosen Plan Option, Sum Assured, Coverage Option, Premium Payment Term, Policy Term, Premium Payment Frequency, age, gender of the Life Assured / Spouse, tobacco usage and any other factors depending upon the risks associated with the health of the Life Assured / Spouse, subject to Board Approved Underwriting Policy.										

** Where both Life Assured and Spouse are covered under the policy, Age at Entry for calculating maximum Policy Term is the higher of the Age (last birthday) of the Life Assured and Working/Non Working Spouse (where applicable) at the time of policy inception.

^5 years PPT with Policy Terms up to 9 years is only available for ages at entry of 35 years and above for respective lives (as applicable).

@This option is not available if Spouse coverage (working or non-working) is selected.

DISCOUNTS UNDER THE PLAN

Staff Discount:	Staff discount shall be applicable, on First Year Premium for all channels, only on those policies which are sold to Staff members. Staff includes employees (including their spouse, children and parents) of Canara HSBC Life Insurance Co. Ltd, its shareholder banks (Canara Bank and Punjab National Bank), HSBC Bank and other distribution partners; including their group / associate companies.
Loyalty Discount:	If you are an existing customer having an individual policy of the Company, which is in-force at the time of buying this plan, you will get a loyalty discount on your first year premium.
Spouse Rebate:	A discount will be given on the premium rate pertaining to Death benefit for the Spouse if you choose to opt for Spouse coverage under the same policy.
Female Lives:	In case the Life Assured or the Spouse of Life Assured is a female, a 3 years age set back shall be used on Death rates.
Corporate Rebate:	First year discount shall be offered through exclusive web link sent to employees of corporate where there is savings in expenses.

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Salaried Rebate:	If you are a Salaried customer as defined in Company’s BAUP, at the time of buying this plan, you will get a discount on your first year premium. The definition of Salaried customer shall be as per Company’s Board Approved Underwriting Policy.
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Note: Loyalty Discount cannot be clubbed with Salaried Discount and vice versa.

Also, Staff discount cannot be clubbed with Corporate Discount.

DISCONTINUANCE OF PREMIUM PAYMENT

Regular Pay Policies

Scenario/Plan Option	Life Secure Option	Life Secure with Return of Premium Option
When will the Policy/ insurance coverage lapse?	A policy will acquire a lapse status at the expiry of the grace period if the Policyholder fails to pay due premiums within the grace period. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period)	A Policy shall acquire Lapse status at the expiry of grace period if the Policyholder fails to pay due Premiums within the grace period in the first Policy Year. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period)
Death/Maturity Benefit, as applicable, paid if the Policy/ insurance coverage is in lapse state	No benefit paid	
Benefit paid if request for termination is raised when Policy/ insurance coverage is in lapse state	No benefit paid	
Benefit paid at the expiry of the Revival Period	No benefit paid	
When will the Policy/ insurance coverage terminate?	The Policy will terminate at the end of the Revival Period in case the Policy in lapse state is not revived within the Revival Period.	

Limited Pay Policies

Scenario/Plan Option	Life Secure Option	Life Secure with Return of Premium Option
When will the Policy/ insurance coverage lapse?	A policy will acquire a lapse status at the expiry of the grace period if the Policyholder fails to pay due premiums within the grace period. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period)	A Policy shall acquire Lapse status at the expiry of Grace Period if the Policyholder fails to pay due Premiums within the Grace Period in the first Policy Year. The Policyholder will have 5 years from the date of lapse to pay all pending premiums to reinstate the policy (Revival Period)
Death/Maturity Benefit, as applicable, paid if the Policy/insurance coverage is in lapse state	Early Exit Value (provided all due premiums for the first 2 consecutive Policy Years are paid)	No benefit paid
Benefit paid if request for termination is raised when Policy/insurance coverage is in lapse state		
Benefit paid at the expiry of the Revival Period		
When will the Policy/ insurance coverage terminate?	The Policy/insurance coverage will terminate at the end of the Revival Period in case the Policy in lapse state is not revived within the Revival Period	

Note:

1. *Early Exit Values under Life Secure Option shall also be payable upon receiving a request for termination of an in-force Policy (Limited Pay) before all due Premiums have been paid as per the chosen Premium Payment Term (subject to payment of the premiums due for the first 2 consecutive Policy Years).*
2. *Early Exit benefit shall be applicable for full Policy except in the following cases.*
 - a. *In case the Spouse of the Life Assured is covered and they are subsequently divorced, the Policyholder can choose to stop the benefits contingent on the life of the Spouse (by providing adequate documentation of divorce as requested by the Company) in which case the Premium payable in respect of Spouse benefit would stop, any cover pertaining to the life of the Spouse will cease to exist and the corresponding Early Exit Value, if any, would be payable to the Policyholder. However, benefits available on the life of the Life Assured will continue, provided due premiums applicable for Life Assured are paid.*
3. *Upon payment of Early Exit Value in respect of a life, all benefits attaching to that life under this Policy will cease.*

PAID-UP (Applicable under Plan Option Life Secure with Return of Premium)

After payment of at least first Policy Year's Premium, if any subsequent due Premium is not paid within the grace period, the Policy shall acquire a Paid-up status. Once the Policy is in Paid-up status and provided the Policy is not surrendered, the Policyholder will receive the benefit as applicable in the event of death, survival or maturity corresponding to the Paid-up status.

On Death of the Life Assured during the Policy Term, provided the Policy is in Paid-up status at the time of the event:

Paid-up Sum Assured on Death of Life Assured will become payable immediately. The same will be payable only in the form of lump sum irrespective of the Policyholder selecting a different Death Benefit Payout option at Point of Sale.

On payment of this benefit, the Policy will terminate and no further benefit will be payable.

On survival of the Life Assured till the end of Policy Term, where the Policy is in Paid-up status:

Paid-up Sum Assured on Maturity shall be paid in lump sum as Maturity Benefit and Policy will terminate on Payment of this benefit.

POLICY REVIVAL

If your policy has lapsed or is in paid-up state, you can revive the policy as below:

- i. The request for revival has to be made within 5 years from the date of first unpaid premium
- ii. All past due premiums have to be paid by You along with applicable interest rate (simple interest) as defined by the Company from time to time (from respective premium due dates till the revival date).
- iii. The revival of the policy will be either on its original terms or on modified terms as per the BAUP of the Company
- iv. You may also have to undergo medical tests, if required by the Company's BAUP, to prove continued insurability
- v. Post revival of the policy, all benefits would be reinstated to the applicable full level
- vi. If a Policy in lapse state is not revived within the revival period, it shall terminate upon the expiry of the revival period.

*The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31st December every year rounded to the nearest 50 bps plus a margin of 100 bps. Any change in the basis of this interest rate will be subject to prior approval from the Authority. The Company undertakes the review of the Interest rates for revivals on 31st December every year with any changes resulting from the review shall be effective from the 1st of April of the following year.

SURRENDER

Surrender Value will be paid in case the Policyholder requests to surrender/terminate the Policy/insurance coverage before Policy maturity. (Subject to the conditions mentioned above under discontinuance of premium payment)

Life Secure Option

In case of Limited pay policies, the surrender benefit will be available after payment of all premiums due under the policy as per the chosen Premium Payment Term (PPT). No Surrender Value is payable in case of Regular pay policies.

The Surrender Value payable for each life, in respect of each benefit (where the same is in-force), shall be calculated separately as detailed below:

PPT Option	Surrender Value Payable
Limited Premium	$A \times \text{Premiums Paid} \times [\text{Unexpired Term} / \text{Policy Term}]$
Regular Premium	Not Applicable

Where,

- Premiums Paid, Unexpired Term and Policy Term shall be as applicable for a given benefit for a given life.
- Premiums Paid shall be the total of all the premiums received for a given benefit (in respect of a given life), excluding the corresponding underwriting extra premiums and taxes.
- Unexpired Term shall be calculated as the complete number of outstanding Policy Years, as applicable for a given benefit (in respect of a given life).
- For the details on Factor A applicable, please refer to the sample policy contract of this plan available on the Company's website.

Surrender will be applicable for full Policy except in the following cases:

- In case the Spouse of the Life Assured is covered and they are subsequently divorced, the Policyholder can choose to stop the benefits contingent on the life of the Spouse (by providing adequate documentation of divorce as requested by the Company) in which case the Premium payable in respect of Spouse benefit would stop, any cover pertaining to the life of the Spouse will cease to exist and the corresponding Surrender Value, if any, would be payable to the Policyholder. However, benefits available on the life of the Life Assured will continue, provided due premiums applicable for Life Assured are paid.

Upon payment of Surrender Value in respect of a life, all benefits attaching to that life under this Policy will cease.

Life Secure with Return of Premium Option

The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive Policy Years' Premiums.

The GSV shall be equal to, subject to minimum being zero:
 $B * \text{Total Premiums Paid}$

Where Factor B is guaranteed for the entire Policy Term. For the details on Factor B applicable, please refer to the sample policy contract of this plan available on the Company's website.

The Policy acquires a Special Surrender Value (SSV) after completion of first policy year provided one full Policy Years' Premium has been received by the Company.

The SSV shall be equal to Minimum of $((C * \text{Paid-up Sum Assured on Maturity} + D * \text{Paid-Up Sum Assured on Death}), \text{Maturity Benefit})$

For the details on Factor C & D applicable, please refer to the sample policy contract of this plan available on the Company's website. Factor C & D may be revised in future as per the annual review of the prevailing yield on 10 Year G Sec and the underlying experience.

Surrender Value will be the higher of {Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)}.

SPECIAL EXIT VALUE

Life Secure Option

Under this Plan Option, a Special Exit Value benefit is available wherein the Policyholder shall be returned the Total Premiums Paid, excluding the underwriting extra premiums, if the Policyholder surrenders his/her Policy at the earlier of the following:

- the Policy Year when the attained age of the Life Assured is 65 years (age last birthday); or
- 'x' Policy Year (where x is defined as the 25th Policy Year for Policy Term from 40 years to 44 years and the 30th Policy Year for Policy Terms greater than 44 years).

Following conditions shall be applicable for exercising Special Exit Value benefit:

- The Policy has to be in-force at the time of availing this benefit.
- This benefit is not available for Policy Terms less than 40 years.
- This benefit is not available on the Policy where Spouse coverage is applicable.
- The Policy will terminate after payment of this benefit.

Life Secure with Return of Premium

No Special Exit Value is available under these Plan options.

OTHER KEY TERMS & CONDITIONS

- 1 **Collection of advance premium** (for monthly mode policies) shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in a financial year is being collected in previous financial year, the premium may be collected for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium. Such advance premium, if any, paid by the Policyholder shall not carry any interest.
2. **Increase in Sum Assured due Life Stage Enhancement option under Plan Option Life Secure with Regular Premium Payment and Level Coverage Option:** The increase in Sum Assured under this feature can be requested any time after the first Policy anniversary and before the Policy anniversary on which the Life Assured/Working Spouse turns 46 years (last birthday), provided that:
 - a. The increase in cover at the time of exercising Life Stage Enhancement option shall be subject to medical and financial underwriting.
 - b. Policy is in-force at the time of request to increase the Sum Assured
 - c. The request for the increase in Sum Assured should be made within one year of the occurrence of the Life Event
 - d. Premium payable with respect to the increase in Sum Assured shall correspond to the Age and outstanding term at the Policy anniversary of the increase becoming effective
 - e. The acceptance of the request by the Company will be subject to validation of relevant information / documents as requested by the Company.
 - f. The maximum increase in Base Sum Assured during the entire policy term shall not exceed Base Sum Assured at the inception or ₹1 crore whichever is less on per life basis.
3. The definition of **Age** used is 'Age as on last birthday'.
4. **Loans:** Policy loan facility is not available with this plan.
5. **Tax Benefits** under the Policy maybe available as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.
6. The risk under this policy will commence on the date the Company underwrites the risk, subject to realization of full premium.
7. **Goods and Services Tax & applicable cess (es)/ levy, if any** will be charged over and above the premium as per applicable laws, subject to amendment from time to time.
8. **Suicide exclusion:** If the Life Assured / Spouse, whether sane or insane, commits suicide within 12 months from the date of commencement of risk under the Policy or from the date of Revival of the Policy provided the Policy is in-force/paid-up, the benefits payable under this policy shall be:
 - in case of death due to suicide within 12 months from date of commencement of risk under the policy and the policy is in force, 80% of the Total Premiums Paid till the date of death for their respective covers or their respective early exit value/surrender values as on the date of death, whichever is higher.
 - in case of death due to suicide within 12 months from the revival date of the policy, higher of 80% of the Total Premiums Paid till the date of death for their respective covers or their respective early exit value/surrender values as on the date of death, whichever is higher.

There are no exclusions other than suicide clause (as mentioned above) for Death Benefit.

9. Free look period: If the Policyholder does not agree with the terms and conditions of the Policy or otherwise & has not made any claim they shall have the option to request for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). The refund of the premium will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).

10. Nomination and Assignment:

- Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.
- Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

11. Grace Period: The grace period will be for 30 days for Annual/Semi-annual/Quarterly modes and 15 days for Monthly mode of premium frequency. During this Grace Period, the Policy is considered to be in-force with the risk cover. If Death occurs during the grace period, the benefits will be payable after deducting the due unpaid Premium.

EXCLUSIONS

There are no exclusions other than Suicide clause for Death Benefit.

Section 41 of the Insurance Act, 1938 (as amended from time to time):

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938 (as amended from time to time)

Policy shall not be called into question on the ground of misstatement after three years in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

In case of fraud or misstatement, the policy shall be cancelled immediately by paying the early exit value/surrender value, if any, subject to fraud or misstatement being established by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

For provisions of this Section, please refer to the policy contract of this product on our website www.canarahsbclife.com

Procedure for Grievance Redressal

Grievance Redressal Process In case of any concern you may have, kindly visit any of our branches or call our resolution center. You can also write an email to us or reach us through the online form on our website (<https://www.canarahsbclife.com/customer-service/grievance-redressal#registerComplaint>). We will respond to you maximum within two weeks from the date of receiving your complaint.

Complaint Redressal Unit Canara HSBC Life Insurance Company, 139 P, sector 44, Gurugram - 122003, Haryana, India Toll Free- 1800-103-0003/1800-891-0003 Email: cru@canarahsbclife.in <https://www.canarahsbclife.com/customer-service/grievance-redressal#registerComplaint> In case you do not receive a response from us or are not satisfied with the same you may write to our Grievance Redressal Officer at

Grievance Redressal Officer Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India Toll Free- 1800-103-0003/1800-891-0003 Email: gro@canarahsbclife.in To locate our branch please visit <https://www.canarahsbclife.com/contact-us/locate-a-branch>. In case the complaint is not attended to within two weeks of registration of the complaint or the resolution provided by the Insurer/GRO is not satisfactory, the client may complain to Bima Bharosa by visiting: <https://bimabharosa.irdai.gov.in>

In case you are still not satisfied with the decision/resolution provided by the Company, you may approach the Insurance Ombudsman of your respective State for redressal of your grievance. For more details kindly refer to our website www.canarahsbclife.in or the GBIC website at <https://cioins.co.in/Ombudsman> for the list of Ombudsman.

Kindly note that you may approach the Insurance ombudsman, if you do not receive response from us within 30 days from the date of filing the complaint or if your complaint is rejected or if you are not satisfied with our response.

About us:

Canara HSBC Life Insurance Company Limited is a company formed jointly by three financial organizations - Canara Bank and Punjab National Bank, and HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is – Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Punjab National Bank: 23%.

Our aim is to provide you with a range of life insurance products backed by customer service and thereby, making your life simpler.

Canara HSBC Life Insurance Promise2Protect is a Non-Linked, Non-Participating, Individual, Pure Risk Premium, Life Insurance Plan.

Trade Logo of Canara HSBC Life Insurance Company Limited hereinafter referred to as “Insurer” is used under license with Canara Bank and HSBC Group Management Services Limited. This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the benefit illustration and the Terms & Conditions for this plan as provided in sample policy contract of the product available on our website.



Canara HSBC Life Insurance Company Limited
(IRDAI Regn. No. 136)

Registered Office: 8th Floor, Unit No. 808 - 814, Ambadeep Building, Plot No.14,
Kasturba Gandhi Marg, New Delhi - 110001, India

Head Office: 139 P, Sector 44, Gurugram-122003, Haryana, India

Corporate Identity No: L66010DL2007PLC248825

Website: www.canarahsbclife.com

Call: 1800-103-0003/1800-891-0003

SMS: 7039004411. **Missed Call:** 8071262709

Email: customerservice@canarahsbclife.in

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the Terms & Conditions for this plan as provided in sample policy contract available on our website.