

# THE FINANCIAL EXPRESS

## Canara-HSBC-OBC insurance plan

Canara HSBC Oriental Bank of Commerce Life Insurance, a joint venture between the two Indian public sector banks and HSBC Insurance, has launched Smart Sanchay Plan. The plan provides life cover and accident protection, along with fixed returns. It is a limited pay product with premium payment term of five years and a policy term of 10 years. The policyholder will get a guaranteed maturity benefit of 137.5% of the premium paid and in his absence, the nominee will get the amount.