

Economic Times - Wealth

ULIP

Canara HSBC Oriental Bank of Commerce Life Insurance has launched Insure Smart Plan, a unit-linked product, which is equipped with investment-friendly features. The fund offers a guarantee of the highest NAV in the fund's first seven years, applicable at maturity. The Insure Smart Plan has a premium payment term of five years and a 10-year term. The policy will allow the customers to withdraw from the sixth year. Customers can avail of tax benefits on premiums paid and the benefit paid under the policy, subject to the applicable provisions of Section 80C and Section 10(10D), respectively, of the Income Tax Act.