



# Child plan from Canara HSBC OBC Life Insurance

Canara HSBC Oriental Bank of Commerce Life Insurance has introduced Smart Junior Plan to meet future needs of child's education and also to ensure a secure future in case of death of the parent through guaranteed annual payouts. A policyholder will receive the guaranteed annual payouts equal to 20% of the sum assured at the end of each of the last five policy years before maturity, provided that all due premiums are paid. These can be utilised to finance the future education needs of child. A policyholder has choice of flexible premium payment terms which can closely align to his savings horizon.