

Canara HSBC profit

NEW DELHI, May 15: Canara HSBC Oriental Bank of Commerce Life Insurance Company today registered a profit of Rs 165 crore for the financial year ended March 2019. With this, the company has managed to wipe out accumulated losses and achieve break even, Canara HSBC Oriental Bank of Commerce Life Insurance Company Chairman RA Sankara Narayanan said here. Narayanan, who also happens to be the Managing Director of Canara Bank, said the company is well capitalised and will take care of its growth for the next three years. – PTI